

**CITY OF GRAND JUNCTION, COLORADO
RESOLUTION NO. 40-19**

**A RESOLUTION WAIVING THE BOND OR OTHER SECURITY FOR THE FILING OF
A GENERAL IMPROVEMENT DISTRICT ORGANIZING PETITION**

RECITALS.

On June 26, 2019 Jennifer R. Taylor filed a petition ("Petition") to organize the Grand Junction Dos Rios General Improvement District. The Petition represents 100% of the taxable property in the District. The City Clerk has reviewed the Petition and found it to be sufficient; however, the Petition includes a request for the waiver of an organization bond. A copy of the City Clerk's finding is attached.

Because the Petition represents 100% of the taxable property, the cost of the election will be small and the likelihood that the district will not be organized is remote. The bond or other security is intended to pay all expenses connected with the proceedings in case the organization is not effected.

Based on the sufficiency of the Petition, the City Council agenda includes a first reading of an ordinance regarding the organization of the district. Unless and until that ordinance is considered and approved the Petitioner's request to waive the bond is unsettled.

By and with this resolution and for the foregoing reasons, the City Council waives the requirement for a bond as called for in §31-25-605 C.R.S. Further matters of the organization/the hearing of the ordinance shall be determined by the City Council pursuant to §51 of Article VI of the City's Home Rule Charter and other applicable law.

NOW, THEREFORE, BE IT RESOLVED THAT the City Council of the City of Grand Junction does hereby waive the bond or other security for the Petition for the organization of the Grand Junction Dos Rios General Improvement District

Dated this 1st day of July 2019



J. Merrick Taggart
President of the Council



ATTEST:



Wanda Winkelmann
City Clerk