

TREASURY MANAGEMENT SERVICES AGREEMENT

This Treasury Management Services Agreement is entered into between ANB Bank, a Colorado state-chartered bank ("Bank"), and Bank's customer(s) named on the signature page to this Agreement and the Treasury Management Relationship Schedule (collectively, "Customer").

Customer has one or more commercial bank accounts with Bank (the "Accounts"). Customer is entering into this Agreement to obtain one or more of the services in connection with the Accounts as indicated on one or more Treasury Management Product Schedules. This Agreement sets forth the terms and conditions on which Customer may obtain those services from Bank. From time-to-time after the date of this Agreement, Customer may add to the services elected by signing and dating a new Treasury Management Product Schedule to accept the new services. By signing below and by signing a new Treasury Management Product Schedule to accept a service, Customer agrees to all of the provisions in the following pages of this Agreement that apply to the accepted services.

By entering into this Agreement, Customer acknowledges that it has been offered Check Positive Pay and ACH Positive Pay and that those services are commercially reasonable security procedures for Customer if Customer makes any payment by check or ACH, respectively. If Customer refuses Check Positive Pay or ACH Positive Pay, Customer shall be deemed to have chosen Customer's receipt and review of statements and review of accounts through online access as Customer's sole security procedures for payments by check or ACH. In that event, Customer shall be bound by any check or ACH Entry, as applicable, whether or not authorized, issued in its name and accepted by Bank in compliance with Customer's sole security procedures described above and will be precluded from asserting any claims against ANB Bank for paying any unauthorized, altered, counterfeit or other fraudulent payment order that Check Positive Pay or ACH Positive Pay, as applicable, was designed to detect or deter. ANB Bank shall not be required to re-credit Customer's account or otherwise have any liability for paying such payment orders.

Customer Name* City of Grand Junction Tax ID 84-6000592

Printed Name (Authorized Representative) Jodi Romero Title Finance Director

Mailing Address 250 N. 5th St. City: Grand Junction State: Co Zip Code: 81501

Telephone Number 970-244-1515 Facsimile Number 970-256-4078 Email Address jodir@gjcity.org

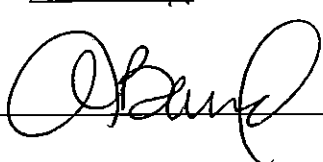
Signature  Date 12/24/19

ANB Bank

Printed Name (Bank Officer) Amber Baird Title TMO

Mailing Address 131 N. 6th Street City: Grand Junction State: Co Zip Code: 81501

Telephone Number 970-255-3851 Facsimile Number 370-245-3805 Email Address amber.baird@gmail.com

Signature  Date 12/26/19



**Request for Proposal
RFP-4687-19-SH**

BANKING SERVICES

RESPONSES DUE:

October 11, 2019 prior to 3:00 P.M. Local

Accepting Electronic Responses Only

**Responses Only Submitted Through the Rocky Mountain E-Purchasing
System (RMEPS)**

www.bidnetdirect.com/colorado

**(Purchasing Representative does not have access or control of the vendor side of RMEPS.
If website or other problems arise during response submission, vendor MUST contact
RMEPS to resolve issue prior to the response deadline. 800-835-4603)**

PURCHASING REPRESENTATIVE:

Susan Hyatt

susanh@gjcity.org

970-244-1513

This solicitation has been developed specifically for a Request for Proposal intended to solicit competitive responses for this solicitation, and may not be the same as previous City of Grand Junction solicitations. All offerors are urged to thoroughly review this solicitation prior to submitting. Submittal by **FAX, EMAIL or HARD COPY IS NOT ACCEPTABLE** for this solicitation.

REQUEST FOR PROPOSAL

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REQUEST FOR PROPOSAL

SECTION 1.0: ADMINISTRATIVE INFORMATION & CONDITIONS FOR SUBMITTAL

- 1.1 Issuing Office:** This Request for Proposal (RFP) is issued by the City of Grand Junction. All contact regarding this RFP shall be directed to:
- RFP Questions:**
Susan Hyatt
susanh@gjcity.org
- 1.2 Purpose:** The purpose of this RFP is to obtain proposals from qualified banking institutions to provide various banking services as described in Section 3.
- 1.3 Compliance:** All participating Offerors, by their signature hereunder, shall agree to comply with all conditions, requirements, and instructions of this RFP as stated or implied herein. Should the City omit anything from this packet which is necessary to the clear understanding of the requirements, or should it appear that various instructions are in conflict, the Offeror(s) shall secure instructions from the Purchasing Division prior to the date and time of the submittal deadline shown in this RFP.
- 1.4 Submission:** Please refer to section 4.0 for what is to be included. Each proposal shall be submitted in electronic format only, and only through the Rocky Mountain E-Purchasing website, www.bidnetdirect.com/colorado. The uploaded response shall be a single PDF document with all required information included. This site offers both "free" and "paying" registration options that allow for full access of the City's documents and for electronic submission of proposals. (Note: "free" registration may take up to 24 hours to process. Please Plan accordingly.) For proper comparison and evaluation, the City requests that proposals be formatted as directed in Section 4.0 "Preparation and Submittal of Proposals." Submittals received that fail to follow this format may be ruled non-responsive. (Purchasing Representative does not have access or control of the vendor side of RMEPS. If website or other problems arise during response submission, vendor **MUST** contact RMEPS to resolve issue prior to the response deadline. **800-835-4603**)
- 1.5 Altering Proposals:** Any alterations made prior to opening date and time must be initialed by the signer of the proposal, guaranteeing authenticity. Proposals cannot be altered or amended after submission deadline.
- 1.6 Withdrawal of Proposal:** A proposal must be firm and valid for award and may not be withdrawn or canceled by the Offeror for sixty (60) days following the submittal deadline date, and only prior to award. The Offeror so agrees upon submittal of their proposal. After award this statement is not applicable.
- 1.7 Addenda:** All Questions shall be submitted in writing to the appropriate person as shown in Section 1.1. Any interpretations, corrections and changes to this RFP or extensions to the opening/receipt date shall be made by a written Addendum to the RFP by the City. Sole authority to authorize addenda shall be vested in the City of Grand Junction Purchasing Representative. Addenda will be issued electronically through the Rocky Mountain E-Purchasing website at www.bidnetdirect.com/colorado. Offerors shall acknowledge receipt

of all addenda in their proposal. Addenda and solicitations are posted on the City's website, www.gjcity.org/business-and-economic-development/bids, for informational purposes.

- 1.8 Confidential Material:** All materials submitted in response to this RFP shall ultimately become public record and shall be subject to inspection after contract award. “**Proprietary or Confidential Information**” is defined as any information that is not generally known to competitors and which provides a competitive advantage. Unrestricted disclosure of proprietary information places it in the public domain. Only submittal information clearly identified with the words “**Confidential Disclosure**” and uploaded as a separate document shall establish a confidential, proprietary relationship. Any material to be treated as confidential or proprietary in nature must include a justification for the request. The request shall be reviewed and either approved or denied by the City. If denied, the proposer shall have the opportunity to withdraw its entire proposal, or to remove the confidential or proprietary restrictions. Neither cost nor pricing information nor the total proposal shall be considered confidential or proprietary
- 1.9 Response Material Ownership:** All proposals become the property of the City upon receipt and shall only be returned to the proposer at the City's option. Selection or rejection of the proposal shall not affect this right. The City shall have the right to use all ideas or adaptations of the ideas contained in any proposal received in response to this RFP, subject to limitations outlined in the section titled “Confidential Material”. Disqualification of a proposal does not eliminate this right.
- 1.10 Minimal Standards for Responsible Prospective Offerors:** A prospective Offeror must affirmably demonstrate their responsibility. A prospective Offeror must meet the following requirements:
- Have adequate financial resources, or the ability to obtain such resources as required.
 - Be able to comply with the required or proposed completion schedule.
 - Have a satisfactory record of performance.
 - Have a satisfactory record of integrity and ethics.
 - Be otherwise qualified and eligible to receive an award and enter into a contract with the City.
- 1.11 Nonconforming Terms and Conditions:** A proposal that includes terms and conditions that do not conform to the terms and conditions of this Request for Proposal is subject to rejection as non-responsive. The City reserves the right to permit the Offeror to withdraw nonconforming terms and conditions from its proposal prior to a determination by the City of non-responsiveness based on the submission of nonconforming terms and conditions
- 1.12 Open Records:** All proposals shall be open for public inspection after the contract is awarded. Trade secrets and confidential information contained in the proposal so identified by offer as such shall be treated as confidential by the City to the extent allowable in the Open Records Act.
- 1.13 Sales Tax:** City of Grand Junction is, by statute, exempt from the State Sales Tax and Federal Excise Tax; therefore, all fees shall not include taxes.
- 1.14 Public Opening:** Proposals shall be opened in the City Hall Auditorium, 250 North 5th Street, Grand Junction, CO 81501, immediately following the proposal deadline. Offerors, their

representatives and interested persons may be present. Only the names and locations on the proposing firms will be disclosed.

SECTION 2.0: GENERAL CONTRACT TERMS AND CONDITIONS

- 2.1. Acceptance of RFP Terms:** A proposal submitted in response to this RFP shall constitute a binding offer. Acknowledgment of this condition shall be indicated on the Cover Letter by the Offeror or an officer of the Offeror legally authorized to execute contractual obligations. A submission in response to the RFP acknowledges acceptance by the Offeror of all terms and conditions, as set forth herein. An Offeror shall identify clearly and thoroughly any variations between its proposal and the City's RFP requirements. Failure to do so shall be deemed a waiver of any rights to subsequently modify the terms of performance, except as outlined or specified in the RFP.
- 2.2. Execution, Correlation, Intent, and Interpretations:** The Contract Documents shall be signed by the City and Contractor. By executing the contract, the Contractor represents that they have familiarized themselves with the local conditions under which the Services is to be performed, and correlated their observations with the requirements of the Contract Documents. The Contract Documents are complementary, and what is required by any one, shall be as binding as if required by all. The intention of the documents is to include all labor, materials, equipment, services and other items necessary for the proper execution and completion of the scope of Services as defined in the technical specifications and drawings contained herein. All drawings, specifications and copies furnished by the City are, and shall remain, City property. They are not to be used on any other project.
- 2.3. Acceptance Not Waiver:** The City's acceptance or approval of any Services furnished hereunder shall not in any way relieve the proposer of their present responsibility to maintain the high quality, integrity and timeliness of his Services. The City's approval or acceptance of, or payment for, any services shall not be construed as a future waiver of any rights under this Contract, or of any cause of action arising out of performance under this Contract.
- 2.4. Assignment:** The Offeror shall not sell, assign, transfer or convey any contract resulting from this RFP, in whole or in part, without the prior written approval from the City.
- 2.5. Compliance with Laws:** Proposals must comply with all Federal, State, County and local laws governing or covering this type of service and the fulfillment of all ADA (Americans with Disabilities Act) requirements. Contractor hereby warrants that it is qualified to assume the responsibilities and render the services described herein and has all requisite corporate authority and professional licenses in good standing, required by law.
- 2.6. Debarment/Suspension:** The Contractor hereby certifies that the Contractor is not presently debarred, suspended, proposed for debarment, declared ineligible, or voluntarily excluded from covered transactions by any Governmental department or agency.
- 2.7. Confidentiality:** All information disclosed by the City to the Contractor for the purpose of the Services to be done or information that comes to the attention of the Contractor during the course of performing such Services is to be kept strictly confidential.
- 2.8. Conflict of Interest:** No public official and/or City employee shall have interest in any contract resulting from this RFP.

- 2.9. Contract:** This Request for Proposal, submitted documents, and any negotiations, when properly accepted by the City, shall constitute a contract equally binding between the City and Offeror. The contract represents the entire and integrated agreement between the parties hereto and supersedes all prior negotiations, representations, or agreements, either written or oral, including the Proposal documents. The contract may be amended or modified with Change Orders, Field Orders, or Amendment.
- 2.10. Cancellation of Solicitation:** Any solicitation may be canceled by the City or any solicitation response by a vendor may be rejected in whole or in part when it is in the best interest of the City.
- 2.11. Contract Termination:** This contract shall remain in effect until any of the following occurs: (1) contract expires; (2) completion of services; (3) acceptance of services or, (4) for convenience terminated by either party with a written *Notice of Cancellation* stating therein the reasons for such cancellation and the effective date of cancellation at least thirty days past notification.
- 2.12. Employment Discrimination:** During the performance of any services per agreement with the City, the Offeror, by submitting a Proposal, agrees to the following conditions:
- 2.12.1.** The Offeror shall not discriminate against any employee or applicant for employment because of race, religion, color, sex, age, disability, citizenship status, marital status, veteran status, sexual orientation, national origin, or any legally protected status except when such condition is a legitimate occupational qualification reasonably necessary for the normal operations of the Offeror. The Offeror agrees to post in conspicuous places, visible to employees and applicants for employment, notices setting forth the provisions of this nondiscrimination clause.
 - 2.12.2.** The Offeror, in all solicitations or advertisements for employees placed by or on behalf of the Offeror, shall state that such Offeror is an Equal Opportunity Employer.
 - 2.12.3.** Notices, advertisements, and solicitations placed in accordance with federal law, rule, or regulation shall be deemed sufficient for the purpose of meeting the requirements of this section.
- 2.13. Immigration Reform and Control Act of 1986 and Immigration Compliance:** The Offeror certifies that it does not and will not during the performance of the contract employ illegal alien Servicesers or otherwise violate the provisions of the Federal Immigration Reform and Control Act of 1986 and/or the immigration compliance requirements of State of Colorado C.R.S. § 8-17.5-101, *et. seq.* (House Bill 06-1343).
- 2.14. Ethics:** The Offeror shall not accept or offer gifts or anything of value nor enter into any business arrangement with any employee, official, or agent of the City.
- 2.15. Failure to Deliver:** In the event of failure of the Offeror to deliver services in accordance with the contract terms and conditions, the City, after due oral or written notice, may procure the services from other sources and hold the Offeror responsible for any costs resulting in additional purchase and administrative services. This remedy shall be in addition to any other remedies that the City may have.

- 2.16. Indemnification:** Offeror shall defend, indemnify and save harmless the City and all its officers, employees, insurers, and self-insurance pool, from and against all liability, suits, actions, or other claims of any character, name and description brought for or on account of any injuries or damages received or sustained by any person, persons, or property on account of any negligent act or fault of the Offeror, or of any Offeror's agent, employee, subcontractor or supplier in the execution of, or performance under, any contract which may result from proposal award. Offeror shall pay any judgment with cost which may be obtained against the City growing out of such injury or damages.
- 2.17. Oral Statements:** No oral statement of any person shall modify or otherwise affect the terms, conditions, or specifications stated in this document and/or resulting agreement. All modifications to this request and any agreement must be made in writing by the City.
- 2.18. Remedies:** The Offeror and City agree that both parties have all rights, duties, and remedies available as stated in the Uniform Commercial Code.
- 2.19. Venue:** Any agreement as a result of this RFP shall be deemed to have been made in, and shall be construed and interpreted in accordance with, the laws of the City of Grand Junction, Mesa County, Colorado.
- 2.20. Expenses:** Expenses incurred in preparation, submission and presentation of this RFP are the responsibility of the company and can not be charged to the City.
- 2.21. Public Funds/Non-Appropriation of Funds:** Funds for payment have been provided through the City's budget approved by the City Council/Board of County Commissioners for the stated fiscal year only. State of Colorado statutes prohibit the obligation and expenditure of public funds beyond the fiscal year for which a budget has been approved. Therefore, anticipated orders or other obligations that may arise past the end of the stated City's fiscal year shall be subject to budget approval. Any contract will be subject to and must contain a governmental non-appropriation of funds clause.
- 2.22. Collusion Clause:** Each Offeror by submitting a proposal certifies that it is not party to any collusive action or any action that may be in violation of the Sherman Antitrust Act. Any and all proposals shall be rejected if there is evidence or reason for believing that collusion exists among the proposers. The City may or may not, at the discretion of the City Purchasing Representative, accept future proposals for the same service or commodities for participants in such collusion.
- 2.23. Gratuities:** The Contractor certifies and agrees that no gratuities or kickbacks were paid in connection with this contract, nor were any fees, commissions, gifts or other considerations made contingent upon the award of this contract. If the Contractor breaches or violates this warranty, the City may, at their discretion, terminate this contract without liability to the City.
- 2.24. Performance of the Contract:** The City reserves the right to enforce the performance of the contract in any manner prescribed by law or deemed to be in the best interest of the City in the event of breach or default of resulting contract award.
- 2.25. Cooperative Purchasing:** Purchases as a result of this solicitation are primarily for the City. Other governmental entities may be extended the opportunity to utilize the resultant contract award with the agreement of the successful provider and the participating agencies.

All participating entities will be required to abide by the specifications, terms, conditions and pricings established in this Proposal. The quantities furnished in this proposal document are for only the City. It does not include quantities for any other jurisdiction. The City will be responsible only for the award for our jurisdiction. Other participating entities will place their own awards on their respective Purchase Orders through their purchasing office or use their purchasing card for purchase/payment as authorized or agreed upon between the provider and the individual entity. The City accepts no liability for payment of orders placed by other participating jurisdictions that choose to piggy-back on our solicitation. Orders placed by participating jurisdictions under the terms of this solicitation will indicate their specific delivery and invoicing instructions.

- 2.26. Public Disclosure Record:** If the Proposer has knowledge of their employee(s) or sub-proposers having an immediate family relationship with an City employee or elected official, the proposer must provide the Purchasing Representative with the name(s) of these individuals. These individuals are required to file an acceptable "Public Disclosure Record", a statement of financial interest, before conducting business with the City.

SECTION 3.0: SPECIFICATIONS/SCOPE OF SERVICES

- 3.1 General:** The City of Grand Junction, Colorado (City) is seeking proposals from qualified banking institutions to provide various banking services. The objective of this RFP process is to identify the banking institution that can best support the City's banking needs at the most competitive rates.

The City of Grand Junction is located in Mesa County, Colorado on the western slope of the Rockies, midway between Denver, Colorado and Salt Lake City, Utah. Grand Junction is a full service City operating under a Council-City Manager structure. Grand Junction serves Western Colorado and Eastern Utah as a regional hub for commercial and retail business, higher education, medical services, and recreational opportunities. It is the County Seat and is the largest city on the western slope of Colorado with a population of approximately 62,500 within the City of Grand Junction and approximately 151,000 county-wide. The county is approximately 3,300 square miles in area, with terrain varying between mountains, wide valleys, and narrow canyons.

- 3.2 Scope of Services:** The City is soliciting proposals for banking services to include:

- Online view of daily account activity
- Online view of cleared check and returned item images for at least 90 days
- Zero balance accounts with nightly transfers
- Onsite check scanning for same day deposit, including virtual "For Deposit Only" stamp
- Online deposit detail and images
- Positive pay, including automated daily email notifications with exceptions
- Direct upload of ACH payments with one day and two day options
- Online initiation of stop payment orders
- Online initiation of wire transfers
- ACH Fraud Filter to prevent unauthorized debits
- Debit blocks on certain accounts so no check can clear those accounts

- 3.3 Basic Banking Information:**

- **Deposit Account:** Checks are deposited every weekday via an onsite check scanner. Cash deposits are taken to the branch teller daily. Bankcard deposits hit this account daily. No checks are allowed to clear this account. The only ACH debits to this account are related to credit card returns/fees. Balances from the other three accounts are transferred to this account nightly.
- **Merchant Account:** Purchasing card transactions are settled through this account. This account balance is transferred nightly to the Deposit Account.
- **Payable Account:** Checks and ACH debits to customers/vendors are issued from this account. This account balance is transferred nightly to the Deposit Account.
- **Payroll Account:** Checks and ACH debits to employees are issued from this account. Certain institutions pull ACH debits from this account for payroll taxes and 401K funding. This account balance is transferred nightly to the deposit account.

3.4 RFP Tentative Time Schedule:

- Request for Proposal available September 12, 2019
- Inquiry deadline at noon, no questions after this date September 24, 2019
- Addendum issued, if needed September 27, 2019
- Submittal deadline for proposals prior to 3:00 PM October 11, 2019
- City evaluation of proposals October 14-25, 2019
- Final selection week of October 28, 2019
- Contract execution on or about November 4, 2019

3.5 Questions Regarding Scope of Services:

Susan Hyatt

susanh@gjcity.org

- 3.6 Contract:** The initial contract period shall begin on January 1, 2020. The contract may, upon mutual agreement of the banking institution and the City, be extended under the terms and conditions of the contract until either party cancels with 90 (ninety) days' written notice.

SECTION 4.0: PREPARATION AND SUBMITTAL OF PROPOSALS

Submission: Each proposal shall be submitted in electronic format only, and only through the BidNet website, www.bidnetdirect.com/colorado. This site offers both “free” and “paying” registration options that allow for full access of the City’s documents and for electronic submission of proposals. (Note: “free” registration may take up to 24 hours to process. Please Plan accordingly.) (Purchasing Representative does not have access or control of the vendor side of RMEPS. If website or other problems arise during response submission, vendor **MUST** contact RMEPS to resolve issue prior to the response deadline; **800-835-4603**). For proper comparison and evaluation, the City requests that proposals be formatted as directed. **The uploaded response to this RFP shall be a single PDF document with all required information included.** Offerors are required to indicate their interest in this Project, show their specific experience and address their capability to perform the Scope of Services in the Time Schedule as set forth herein. For proper comparison and evaluation, the City requires that proposals be formatted **A to E**.

- A. Cover Letter:** Cover letter shall be provided which explains the Bank’s interest in the project. The letter shall contain the name/address/phone number/email of the person who will serve as the bank’s principal contact with City’s Contract Administrator and shall identify individual(s) who will be authorized to make presentations on behalf of the bank. The statement shall bear the signature of the person having proper authority to make formal commitments on behalf of the firm.
- B. Qualifications/Experience/Credentials:** Proposers shall supply their qualifications for consideration as a banking institution for City of Grand Junction. Include experience in banking services and length of time bank has been established.
- C. References:** A minimum of three (3) **references** with name, address, telephone number, and email address that can attest to bank’s experience in projects of similar scope and size. Include a brief narrative of the relationship.,
- D. Fee Proposal:** Provide total offer using Solicitation Response Form found in Section 6.
- E. Additional Data (optional):** Provide any additional services/modules available.

SECTION 5.0: EVALUATION CRITERIA AND FACTORS

5.1 Evaluation: An evaluation team shall review all responses and select the proposal or proposals that best demonstrate the capability in all aspects to perform the scope of services and possess the integrity and reliability that will ensure good faith performance.

5.2 Intent: Only respondents who meet the qualification criteria will be considered. Therefore, it is imperative that the submitted proposal clearly indicate the firm's ability to provide the services described herein.

Submittal evaluations will be done in accordance with the criteria and procedure defined herein. The City reserves the right to reject any and all portions of proposals and take into consideration past performance, if available. The following parameters will be used to evaluate the submittals (in no particular order of priority):

- Responsiveness of submittal to the RFP (10 points)
- Understanding of the project and the objectives (5 points)
- Experience, necessary resources and skills (30 points)
- References (25 points)
- Rates offered (30 points)

5.3 Oral Interviews: If the City deems it necessary the City may invite the most highly ranked banking firms to participate in onsite presentations.

5.4 Award: Banks shall be ranked or disqualified based on the criteria listed in Section 5.2. The City reserves the right to consider all of the information submitted and/or oral presentations, if required, in selecting the Bank.

SECTION 6.0: SOLICITATION RESPONSE FORM
RFP-4687-19-SH

Bank must submit entire Form completed, dated and signed.

Include a narrative of the services offered and the rates associated with each service. Please limit your narrative to 25-30 pages.

The City reserves the right to waive any information or irregularities in any offer or reject any offer.

RECEIPT OF ADDENDA: the undersigned Contractor acknowledges receipt of Addenda to the Solicitation, Specifications, and other Contract Documents.

State number of Addenda received: _____.

It is the responsibility of the Proposer to ensure all Addenda have been received and acknowledged.

Company Name – (Typed or Printed)

Authorized Agent – (Typed or Printed)

Authorized Agent Signature

Phone Number

Address of Offeror

E-mail Address of Agent

City, State, and Zip Code

Date



2Purchasing Division

ADDENDUM NO. 1

DATE: September 26, 2019
FROM: City of Grand Junction Purchasing Division
TO: All Interested Parties
RE: Banking Services RFP-4687-19-SH

Offerors responding to the above referenced solicitation are hereby instructed that the requirements have been clarified, modified, superseded and supplemented as to this date as hereinafter described.

Please make note of the following:

1. **Question:** When did the City last issue an RFP for Banking Services? Who currently provide these services to the City?
Answer: The incumbent provider is Alpine Bank.
2. **Question:** What is the motivation for issue an RFP now?
 - a) What is working well with your current services?
 - b) What is the biggest pain point with your current services?
 - c) What is most important to the City in a banking relationship?**Answer:** The City is required to re-bid all services on a regular basis. It is time to investigate what other services or technologies are available in the market.
 - a) The City has been extremely satisfied with our current services.
 - b) There is no "pain point".
 - c) An online portal is important. One where statements and transaction data (including copies of deposit slips) can be downloaded, wires/EFTs can be transmitted, and positive pay can be completed.
3. **Question:** Will the city provide Bank & analysis statements for the last 3 months for each deposit account included in the RFP? Will the City also provide account balances for the last 12 months?
Answer: Yes. Please see [Exhibit 1](#) attached to this Addendum document.
4. **Question:** What are your current fees for bank services? When & how are service fees billed and paid?
Answer: The City does not pay any fees for any of our services or products.

5. **Question:** Would the City like to receive monthly collateral receipts for Public Funds accounts?
Answer: No, oversight is already in place as banks are being governed and examined by the Colorado Division of Banking.
6. **Question:** What, if any, seasonality does the City experience in account activity and/or balances?
Answer: There are no seasonal swings or abnormalities.
7. **Question:** What ERP/Accounting system does the City use?
Answer: Tyler ERP/New World ERP.
8. **Question:** How does the City want to get bank information? Is there a preferred format (such as Excel, BAI)?
Answer: The preferred format is PDF monthly statement and CSV/Excel transaction listing.
9. **Question:** How is payroll done (in house, third party)? How often is payroll done?
Answer: Payroll is processed in house every two weeks, 26 times per year.
10. **Question:** Who will be the City contact for implementation?
Answer: This information will be determined upon award.
11. **Question:** What is the City's desired contract term?
Answer: Please see Section 3.6 of the solicitation document. No specified length of term has been defined based on the nature of the resulting contract.
12. **Question:** Would the City be willing to provide a recent analysis statement from your current bank detailing transaction volumes and services rendered? If no, please provide monthly estimates for the following:
- a. Checks Issued
 - b. Stop Payments Issued
 - c. ACH Batches Transmitted and # of ACH Items Originated
 - d. Wires Originated
 - e. Checks deposited
- Answer:** Please see Question 3 for analysis statement.
- a) 920
 - b) 1
 - c) 6 batches with a total of approximately 2,200 items
 - d) 10
 - e) 20,000 checks sent electronically. There are approximately 5,000 accounts that draft from the customer's checking/savings accounts each month
13. **Question:** What is the average consolidated balance in your accounts?
Answer: The average is \$2,000,000.
14. **Question:** Would you be open to proposals from banks that do not have branches in Grand Junction, provided a solution is proposed for local cash handling?
Answer: Yes, all banking organizations are encouraged to respond as long as they can fulfill the requirements of the RFP.

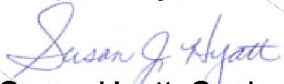
- 15. Question:** Is commercial card included in the scope of this RFP and/or would the City be open to reviewing proposals for card?
Answer: No – commercial card services are not part of this solicitation.
- 16. Question:** Is merchant processing included in the scope of this RFP?
Answer: No – merchant processing is not part of this solicitation.
- 17. Question:** Can you please provide volumes of the services that you're requesting to have quoted in the RFP? A detailed analysis statement would show those volumes if that's available to you from your current bank.
Answer: Please see Questions 3 and 12.
- 18. Question:** What are the dollar amount balances in the account(s) that should be assumed?
Answer: Please see Question 13.
- 19. Question:** Are there any specific optional services that the City would like to know more about in addition to what's quoted in the RFP?
Answer: The City of Grand Junction is open to suggestions if your agency has anything that will enhance the processes noted in the RFP.
- 20. Question:** How many Remote Deposit scanners does the City need? Single or multi-feed?
Answer: The City uses one Remote Deposit scanner.
- 21. Question:** How many items are deposited with Remote Deposit each month?
Answer: Approximately 20,000 per month electronically.
- 22. Question:** How many ACH items (one and two-day) are originated each month? Would the City need to send same-day ACH items? If so, how many each month?
Answer: The City averages approximately 80 – 100 ACH for AP and somewhere between 2,000 – 2,500 ACH for Payroll. None are same-day requirements.
- 23. Question:** How many Positive Pay exceptions does the City have on average each month?
Answer: One.
- 24. Question:** Do you have any additional data you can provide that would show the size and scope of your current banking relationship? We would like to see average balances and volumes on your checking accounts so we can provide the most accurate pricing.
Answer: Please see Questions 3, 12 and 13.
- 25. Question:** We do not have a branch in Grand Junction. We partner with an Armored Car service for cash pickups or cash deposits, will this solution work for City of Grand Junction?
Answer: Please see Question 14.
- 26. Question:** Please provide the current interest rate or earning credit rate provided on the Deposit Account.
Answer: The City of Grand Junction does not currently receive interest on the deposit account.

- 27. Question:** How many remote deposit scanning machines do you currently operate?
Answer: Please see Question 23. The City has one.
- 28. Question:** Do you currently own or lease the remote deposit scanning machine(s)?
Answer: The City owns the machine.
- 29. Question:** Could you please provide the brand, make and model information for the remote deposit scan machine(s) you currently operate?
Answer: Canon CR190i used with Check21 software.
- 30. Question:** Do you currently have an internal Investment Policy that can be shared and provided?
Answer: The City of Grand Junction Investment Policy is **attached as Exhibit 2**.
- 31. Question:** What is the average account balance??
Answer: Please see Questions 3, 12 and 13.
- 32. Question:** Do you utilize lockbox and if yes do we need to include in the proposal?
Answer: No, the City does not utilize a lock box.
- 33. Question:** How many items are processed a month?
Answer: Please see Questions 12, 21, 22 and 23.

The original solicitation for the project referenced above is amended as noted.

All other conditions of subject remain the same.

Respectfully,



Susan Hyatt, Senior Buyer
City of Grand Junction, Colorado

Exhibit 1

The following links show bank and analysis statements for the last 3 months for each deposit account included in the RFP.

1. Ambulance: <http://trimview.gjcity.org/?=soldoc/19593>
2. AP: <http://trimview.gjcity.org/?=soldoc/19594>
3. Compensation: <http://trimview.gjcity.org/?=soldoc/19595>
4. General: <http://trimview.gjcity.org/?=soldoc/19596>
5. PD Investigation: <http://trimview.gjcity.org/?=soldoc/19597>
6. Merchant: <http://trimview.gjcity.org/?=soldoc/19598>
7. Payroll: <http://trimview.gjcity.org/?=soldoc/19599>

The following link shows account balances for the last 12 months.

8. All accounts: <http://trimview.gjcity.org/?=soldoc/19600>

Exhibit 2

CITY OF GRAND JUNCTION INVESTMENT POLICY

- I. Purpose
- II. Scope
- III. General Objectives
- IV. Delegation of Authority
- V. Prudence
- VI. Ethics and Conflict of Interest
- VII. Execution, Safekeeping and Custody
 - a. Executions
 - b. Authorized Financial Dealers and Institutions
 - c. Internal Controls
 - d. Delivery -versus- Payment
- VIII. Suitable and Authorized Investments
- IX. Investment Parameters
- X. Reporting
 - a. Methods
 - b. Performance Standards
 - c. Marking to Market
- XI. Policy
 - a. Exemption
 - b. Amendments

I. PURPOSE

The purpose of this investment policy is to establish the City's official policy regarding the policy's scope, the objectives of the policy, the delegation of authority in regards to making investment decisions, what the City considers to be appropriate standards of prudence, ethics and conflict of interest, safekeeping and custody, and what are suitable and authorized investments and the parameters for those investments, and the reporting on investments and investment results. This policy will establish guidelines for the efficient management of the City's funds and for the purchase and sale of investments.

II. SCOPE

This investment policy supersedes all previous investment policies. This investment policy applies to all investment transactions of the City of Grand Junction, except for certain employee retirement funds that are administered and managed by third party agreements. These pension funds are administered under agreements with outside agencies and are required to comply with specific state statutes concerning plan investments. Specifically, the scope of this policy applies to all transaction and activities in the following funds:

- General Fund
- Special Revenue Funds
- Debt Service Funds
- Capital Projects Funds
- Enterprise Funds
- Internal Service Funds
- Trust and Agency Funds
- Any new fund created by the Grand Junction City Council, unless specifically exempted by the Grand Junction City Council.

III. GENERAL OBJECTIVES

City funds will be invested in accordance with this Investment Policy to achieve the following objectives, listed in priority order:

1. *Safety*
Safety of principal is the foremost objective of the investment program. Investments shall be undertaken in a manner that seeks to ensure the preservation of capital in the overall portfolio. The goal will be to mitigate credit risk and interest rate risk. As a general rule, investments will be held until maturity but the trading of securities in an attempt to improve investment return through market timing is allowed. The sale of securities prior to maturity is also allowable where the funds are needed to meet the City's cash flow needs, or where there is an identifiable potential for capital loss.
2. *Liquidity*
The investment portfolio shall remain sufficiently liquid to meet all operating requirements that may be reasonably anticipated. As a target, no more than 20% of the City's portfolio should be invested in overnight investments unless the yield of longer-term investments is such that it is unattractive to purchase long-term investments. These investments include investment pools

where funds are available within 24 hours. The balance of the investment portfolio shall remain sufficiently liquid to meet all the projected cash flow needs of the City that can be reasonably anticipated. This is accomplished by structuring the portfolio so that securities mature concurrently with the cash needs. Since all possible cash flow requirements cannot be anticipated, the portfolio shall consist of those securities with an active secondary market or resale market.

3. *Return*

The investment portfolio shall be designed with the objective of attaining a market rate of return throughout budgetary and economic cycles, taking into account the investment risk constraints of safety and liquidity needs. The investment portfolio of the City of Grand Junction shall be designed to include income type investments.

Securities shall not be sold prior to maturity unless (1) there is evidence of decline in the quality of the security and an early sale will minimize the loss of principal, (2) a security swap would improve the quality, yield, or target duration in the portfolio or (3) as previously noted, to meet the liquidity needs of the City.

IV. DELEGATION OF AUTHORITY

Authority to manage the investment program is granted to the Internal Services Manager hereinafter referred to as Investment Officer. Other authorized personnel include the Financial Operations Manager hereinafter referred to as the Finance Director, City Manager and any other person or position approved by the City Council.

The Investment Officer shall act in accordance with established written procedures and internal controls for the operation of the investment program consistent with this Investment Policy. All participants in the investment process shall seek to act responsibly as custodians of the public trust. No officer or designee may engage in an investment transaction except as provided under the terms of this policy and supporting procedures in accordance with the City of Grand Junction Charter, Article IX paragraph 72, and The Colorado Revised Statutes 24-75-601 to 605 unless superseded by this written policy. Any conflicts between this policy and the Colorado Revised Statutes shall be decided in favor of this policy. The Investment Officer shall carry out his/her responsibilities through the issuance of procedures and internal controls that are established by the Finance Director and are consistent with this policy statement to assure that the priorities of this policy statement are adhered to. The Finance Director shall establish a system of controls to authorize and monitor all investment activity.

V. PRUDENCE

Investments shall be made applying an industry standard known as the “prudent investor rule”. Under this rule, “investments shall be made with judgment and care, under circumstances then prevailing, which persons of prudence, discretion and intelligence exercise in the management of their own affairs, not for speculation, but for investment, considering the probable safety of their capital as well as the probable income to be derived”.

Investment officers acting in accordance with the written procedures and this investment policy, state law and local ordinances, and exercising due diligence shall be relieved of

personal responsibility for an individual security's credit risk or market price changes, provided that deviations from expectation are reported in a timely fashion and appropriate action is taken to control and minimize losses. This action may include selling securities prior to maturity if it appears that there is a substantial risk of loss of capital and that selling a specific security can minimize that risk or to improve overall return on investment.

VI. ETHICS AND CONFLICTS OF INTEREST

Officers and employees involved in the investment process shall refrain from personal business activity that could, in any way, conflict with or compromise the proper execution and management of the City of Loveland's investment program, or that could impair their ability to make impartial decisions. These employees and investment officials shall disclose, upon occurrence, any material interests in financial institutions with which they conduct business. They shall further disclose any personal financial/investment positions that could be related to the performance of the investment portfolio. These employees and officials are prohibited from undertaking personal investment transactions with the same individual with which business of the City is conducted.

VII. EXECUTION, SAFEKEEPING AND CUSTODY

1. Executions

The responsibility of the execution of security transactions shall rest with such qualified employees as designated by the City Manager. The selection of outside professional investment services shall be made on the basis of a competitive selection process. The competitive selection shall consider factors in addition to commissions/cost profile and the low cost provider will not necessarily be the successful competitor. Nothing in this policy shall limit the City to only one outside investment professional.

Security orders shall be placed on the basis of accepted investment practices. The Investment Officer shall approve investment firms with whom orders may be executed. A periodic review of the capital adequacy and any legal or regulatory discipline imposed on firms with whom transactions may be considered shall be conducted by the Investment Officer and the results reported to the Finance Director. The Investment Officer shall report any changes to the list of approved firms, along with the reasons for the changes, to the Finance Director.

All confirmations of authorized trades of securities will include information on (1) the date of the trade, (2) the securities par value, (3) maturity date of the security, (4) the security's interest rate, (5) the price of the security, (6) the security's yield to maturity, (7) the settlement date of the trade, (8) a description of the security purchased or sold, (9) any agency's name, (10) the amount due or received, and (11) any third party custodial information. All confirmations must be received within three (3) business days after the trade date.

2. Authorized Financial Dealer and Institution

Depositories shall be selected through the City of Grand Junction's banking service procurement process, which shall include a formal request for proposal process to be conducted every five years. In selecting depositories, the credit worthiness of all institutions solicited shall be considered, and the Finance Director shall conduct a thorough and comprehensive review of all-prospective depositories credit characteristics and financial history. References will be required of all prospective depositories.

3. Internal Controls

The Finance Director is responsible for establishing and maintaining an internal control structure designed to ensure that the assets are protected for loss, theft or misuse. The internal control structure shall be designed to provide reasonable assurance that these objectives are met.

The concept of reasonable assurance recognizes that (1) the cost of control features should not exceed the benefits likely to be derived and (2) the valuation of costs and benefits require estimates and judgments by management.

Accordingly, the Finance Director shall establish a process for annual independent review by the City's external auditor to assure compliance with policies and procedures. The annual review shall address the following points:

- Control of collusion – Collusion is a situation where two or more individuals are working in conjunction with each other to defraud the employer.
- Separation of transaction authority from accounting and recordkeeping – By separating the person who authorizes or performs the transaction from the parties who record or otherwise account for the transaction, a separation of duties is achieved and works to minimize the opportunity for collusion.
- Custodial safekeeping – Securities purchased from any bank or dealer including appropriate collateral (as defined by state law) shall be placed with an independent third party for custodial safekeeping.
- Avoidance of physical delivery of securities – Book entry securities are much easier to transfer and account for since actual delivery of a document never takes place. Delivered securities must be properly safeguarded against loss or destruction. The potential for fraud and loss is increased when securities are physically delivered. For these reasons, actual delivery should be avoided except for extraordinary circumstances, i.e. a contribution to the City made in the form of stocks.
- Clear delegation of authority to others – All staff members must have a clear understanding of their authority and responsibilities to avoid inappropriate or unauthorized actions. Clear delegation of authority is essential to preserve the internal control structure that is dependent on the proper separation of duties among staff members.
- Written confirmation for telephone transactions of investments and wire transfers – Due to the potential for error and/or improprieties arising from telephone transactions, all telephone transactions shall be documented with written confirmation and approved by the appropriate staff member. Written

communications may be via fax if on the City's letterhead and if the safekeeping institution has a list of individuals authorized to make an investment or create a wire transfer.

- Development of a wire transfer agreement with the lead bank or third party custodian – This agreement should outline the various controls, security provisions and delineate responsibilities of each party making and receiving wire transfers.

4. Delivery versus Payment

All trades, where applicable, will be executed by delivery vs. payment. This ensures that securities are deposited in the eligible financial institution prior to the release of the funds. A third party custodian as evidenced by safekeeping receipts will hold securities.

VIII. SUITABLE AND AUTHORIZED INVESTMENTS

Most City funds are scheduled for specific purposes with maturities selected to coincide as closely as possible with the periods in which monies will be spent for their intended purpose, even though new money is coming in to replace the expended funds. Since the nature of the yield curve tends to be positive (i.e. the longer the term of investment the higher the rates that are available) the City will attempt to stagger the maturity dates on investments to meet the anticipated cash flow needs based on a cash flow analysis and the available yield curve information. However, it is the intention of the City to maximize investment return within the constraints delineated in this policy and according to investment marketability and diversification. In maximizing investment return, it is anticipated that specific securities may be sold prior to maturity.

Eligible Investments:

- All investments authorized by C.R.S. 24-75-601.1 and 24-75-702 (exhibit A)
- Fully insured and/or collateralized certificates of deposit of commercial banks who have submitted a letter documenting that they are a Colorado Banking Board Eligible Public Depository
- Interest bearing advances from one city fund to any other city fund
- The following investments will be permitted by this investment policy:

1. United States Treasury and Agency Issues

Eligible Security Description:

Securities that are issued by the United States Treasury or Agencies of the United States Government for which the full faith and credit of the United States Treasury guarantees fully all principal and interest payments.

Credit Rating:

Securities which carry two credit ratings with a minimum rating of AA-/Aa3/AA- respectively from Standard & Poor's, Moody's Investor service, or Fitch. Securities qualified under Section 2a-7 will be investment eligible on the agencies' short-term credit scale, requiring a minimum rating of A1/P1/F1 from the respective rating agencies.

Maturity Risk Restriction:

At the time of purchase, securities must have a maturity of no greater than five years from the date of settlement to the maximum possible maturity date.

Diversification Limit:

Up to 100% of the total portfolio may be invested in securities purchased in United States Treasury and Agency issues.

2. Government Sponsored Enterprises (“GSE”)

Eligible Security Description:

Securities issued by federal government sponsored enterprises (“GSE”) such as, but not limited to the Federal Agricultural Mortgage Corporation, Federal Farm Credit Bank, the Federal Home Loan Bank, the Federal National Mortgage Association, the Federal Home Loan Mortgage Corporation. These securities are not guaranteed by the full faith and credit of the United States Government, however, they hold an implied federal guarantee.

Credit Rating:

Must be senior debt obligations which carry two credit ratings with a minimum rating of AA-/Aa3/AA- from standard & Poor’s, Moody’s, or Fitch. Securities qualified under Section 2a-7 will be eligible for investing on the agencies’ short-term credit scale, requiring a minimum rating of A1/P1/F1 from Standard & Poor’s, Moody’s or Fitch.

Maturity Risk Restriction:

At the time of purchase, securities must have a maturity no greater than five years from the date of settlement to the maximum possible maturity date.

Diversification Limit:

Up to 75% of the portfolio may be invested in Government Sponsored Enterprises. No more than 35% of the total portfolio may be invested in the securities of any single GSE.

3. State and Local Debt Issues

Eligible Security Description:

General obligation or revenue obligation of any state of the United States, the District of Columbia, or any territorial possession of the United States, or, of any political subdivision, institution, department, agency, instrumentality, or authority or any such governmental entities.

Credit Rating:

Obligations which carry a minimum rating of AA-/Aa3/AA- respectively from Standard & Poor’s Moody’s or Fitch. Securities qualified under section 2s-7 will be eligible for investing on the agencies’ short-term credit scale, requirement a minimum rating of A1/P1/F1 respectively from Standard & Poor’s, Moody’s, or Fitch. If a short-term rating has not been assigned, then apply the long-term credit scale. The City may invest in its own bond, lease, or note issues, and those of its downtown development authority without a rating, consistent with existing state law.

Maturity Risk Restriction:

At the time of purchase, such securities must have a maturity no greater than five years from the date of settlement.

Diversification Limit:

Up to 50% of the portfolio may be invested in State and Local Government debt issues. No more than 10% of the total portfolio may be invested in the securities of any single government entity.

4. Corporate Securities

Eligible Security Description:

United States dollar denominated debt instruments issued by a corporation or bank which is organized and operated within the United States and has a net worth in excess of two hundred fifty million dollars.

Credit Rating:

Must be obligations which carry two credit ratings with a minimum rating of A+/A1/A+ respectively from Standard & Poor's, Moody's, or Fitch. Securities which qualify under section 2a-7 will be eligible for investing on the agencies' short-term credit scale, requiring a minimum rating of A1/P1/F1 respectively from Standard & Poor's, Moody's, or Fitch. If a 2a-7 security has no assigned short-term rating, then apply the long-term scale criteria.

Maturity Risk Restriction:

At the time of purchase such securities must have a maturity no greater than three years from the date of settlement to the maximum possible maturity date.

Diversification Limit:

Up to 25% of the portfolio may be invested in Corporate Debt, exclusive of any amount invested in GSE securities. No more than 5% of the total portfolio may be invested in the securities of any single corporation.

5. Local Government Investment Pools (LGIP)

Eligible Security Description:

Any interest in a local government investment pool organized under CRS 24-75-701 et. Seq. To be eligible for investment, a local government investment pool shall have the highest ranking or the highest letter and numerical rating provided by one or more NRSOs.

Maturity Risk Restriction:

At the time of purchase of shares in the LGIP, they must be fully redeemable on the next business day.

Diversification Limit:

Up to 100% of the portfolio may be invested in local government pools with a single pool constituting no more than 50% of the Portfolio.

6. Money Market Funds

Eligible Security Description:

Accounts that pool money from many investors, have a fund manager, and trade the fund's assets in accordance with the fund's objective. The Fund must be actively controlled by a registered investment company under the "Investment Company Act of 1940", as amended, and Securities Exchange Commission rule 2a-7 (17 CFR 270.2a-7). The fund must have assets in excess of one billion dollars, hold only securities eligible under C.R.S. section 24-75-601.1, a maximum maturity no greater than three years, and shares redeemable the next business day.

Credit Rating:

Must carry a minimum rating of AAAm/Aaa respectively from Standard & Poor's or Moody's.

Maturity Risk Restriction:

At the time of purchase, shares must be fully redeemable on the next business day.

Diversification Limit:

Up to 50% of the portfolio may be deposited in Money Market Funds. No more than 20% of the total portfolio may be invested in any single fund.

7. Repurchase and Reverse Repurchase Agreements

Eligible Security Description:

Agreements between a seller and a buyer whereby the seller agrees to repurchase the securities at an agreed upon price and usually at a stated time. Such securities subject to these agreements must have a coupon rate that is fixed from the time of settlement until its maturity date, and must be marketable. The title to or a perfected security interest in such securities, along with any necessary transfer documents, must be transferred to the investing public entity or to a custodian acting on behalf of the investing public entity. Such securities must actually be delivered to a third-party custodian or third-party trustee for safekeeping on behalf of the public entity. The collateral securities of repurchase agreements must be collateralized at no less than one hundred two percent and marked to market no less frequently than weekly. Eligible securities consist of only those referenced in this Section: 1. United States Treasury and Agency Issues and, 2. Government Sponsored Enterprises.

Credit Rating:

The counter-party must carry two credit ratings with a minimum rating of AA-/Aa3/AA- respectively from Standard & Poor's, Moody's, or Fitch. Securities qualified under Section 2a.7 will be eligible for investing on the agencies' short-term credit scale, requiring a minimum rating of A1/P1/F1 respectively from Standard & Poor's, Moody's, or Fitch. If a 2a-7 qualified security has no assigned short-term rating, then apply the long-term scale criteria.

Maturity Risk Restriction:

For Repurchase Agreements, at the time of purchase such agreements must have a maturity no greater than one year from the date of settlement to the maximum possible maturity date. The forward delivery period on such securities may not exceed 60 days. For Reverse Repurchase Agreements, at the time of purchase, such agreements must have a maturity no greater than 90 days from the date of settlement to the maximum possible maturity date. Requirements for both Repurchase Agreements and Reverse Repurchase Agreements, at the time of purchase are 1) the forward delivery period on such securities may not exceed 30 days 2) securities must be fully marketable 3) City must have title to or a perfected interest in said securities 4) all required documents must be transferred to acting safekeeping agent 5) securities must be delivered versus payment into the City's safekeeping account 6) securities must be collateralized at no less than one hundred two percent and marked to market value no less frequently than weekly.

Diversification Limit:

Up to 50% of the portfolio may be invested in Repurchase Agreements and up to 20% of the portfolio may be invested in Reverse Repurchase Agreements. No more than 20% of the total portfolio may be invested in either of these agreements with any single counter-party.

8. Deposits in State or Nationally Chartered Depository Institutions

Eligible Security Description:

Such depositories must be participants in the State of Colorado Public Deposit Protection Act (PDPA) collateralization program as defined in C.R.S. Section 11-10.5-103, whereby, the bank must pledge their own securities.

Negotiable Certificates of Deposit

Authorized under C.R.S. Section 24-75.601.1 with an opinion provided by the Colorado Division of Securities: it is legal to invest public funds in Negotiable CD's at any FDIC insured bank with maturities no longer than 5 years from settlement. Negotiable CD's purchased must keep principal and interest payments under the FDIC insurance limit of \$250,000.

Up to 25% of the portfolio may be invested in Negotiable CD's.

Credit Rating:

As depositories are often unrated by nationally recognized credit rating agencies, any deposit and accrued interest above the Federal Depository Insurance Corporation (FDIC) maximum insured amount must be collateralized through the Public Deposit Protection Act. The Colorado Division of Banking and Colorado Division of Financial Services are responsible to monitor and assure adequate collateralization in reserve. For deposits above the FDIC limit and if a long-term credit rating is available from Standard & Poor's, Moody's, and Fitch, on the bank, then a minimum rating of A-/A3/A- respectively is required. If no such rating is assigned, then the bank must carry an acceptable rating from Bauer Financial.

Maturity Risk Restriction:

Demand Deposit, Savings, and Money Market accounts have no final maturity, therefore, can remain on deposit as long as the financial institution retains a Bauer financial rating of two stars for deposits fully insured by the FDIC or three stars for deposits subject to PDPA. All financial institutions must have an Adjusted Risk Based Capital (RBC) greater than eight as reported on their quarterly Call report.

Diversification Limit:

Up to 75% of the portfolio may be deposited in State of Nationally Chartered Depository institutions. No more than 30% of the total portfolio may be invested in any single type of bank instrument (Demand Deposit, Saving, Time Deposit, Money Market) at one depository.

Prohibited Investments:

- Purchases on margin or short sales -
- Derivative securities that are in effect a leveraged anticipation of future movements in interest rates or some price indices –
- Collateralized mortgage obligations due to their complexity and prepayment rate uncertainty –
- Lending securities with an agreement to buy them back after a stated period of time –
- If an eligible investment drops in its credit rating below the required level, the investment will be reviewed for possible retention or sale.

Retention of Investments that fall below required Credit Ratings for Investment:

Should a currently held investment have its credit rating reduced below the level allowed for purchase, a determination must be made to sell or retain the investment. The following actions will be followed to confirm a decision to retain the investment. Otherwise, the investment shall be sold as expeditiously as possible.

- First, an analysis shall be conducted to confirm that the investment remains consistent with the objectives of this investment policy.

- Second, should retention be determined to be the preferred action rather than realizing unacceptable losses, a report detailing those findings shall be provided to the City Manager. Accomplishing this within a reasonable timeframe following the notification of the credit rating downgrade is a goal, but not an inflexible timeline. Exceptional circumstances are within the purview of the City Manager.
- Third, the City Manager may not concur with the recommendation to retain an investment and direct the sale of the investment.
- Fourth, should the City Manager concur with the retention recommendation, the City Council shall be so informed, by communicating the City Manager's position, including the original recommendation and a copy of the report. Council may exercise its normal process to bring the matter before the Council for a Study Session, Special or Regular Meeting.
- This procedure shall apply to any subsequent reduction in the credit rating of an investment. There is no limitation on the number of times an investment may be reviewed using the retention procedures.

IX. INVESTMENT PARAMETERS

1. Diversification –

Investments should be diversified by security type and institution.

2. Maximum maturities –

Investments of the City shall be limited to maturities not to exceed five (5) years, unless specific authority is given by the Grand Junction City Council to exceed that limit. To the extent possible the City will attempt to match its investments with anticipated cash flow needs. Unless matched to a specific cash flow requirement, the City will not directly invest in securities maturing more than five (5) years from the date of settlement.

3. Pooling of City Monies –

For investment purposes, all City monies will be pooled and investment income will be allocated to the various funds based on their respective participation and in accordance with generally accepted accounting principles.

X. REPORTING

1. Methods

The Investment Official shall prepare an investment report no less than semi-annually, including a succinct management summary that provides a clear picture of the status of the current investment portfolio and transactions made during the preceding period. This management summary will be prepared in a manner that will allow the entity to ascertain whether investment activities during the period are in conformance with this investment policy. The report shall be reviewed and verified by the Budget and Accounting division and provided to the Finance Director, the City Manager and the City Council.

The report will include the following:

- A listing of investments sold prior to maturity and the resulting gains or losses
- A listing of individual securities held at the end of the period in descending order of maturity dates and include the following:
 - The cost basis of the investments
 - The current market value of the investments
 - The current credit rating
 - Unrealized gain or loss
 - The coupon rate of interest
 - The effective yield to maturity
 - The average term of the portfolio as a whole
 - A percentage breakdown of investments by type

Additional performance indicators may be provided to supplement the above information.

2. Performance Standards

The investment portfolio will be managed in accordance with the parameters specified with this policy. On average, the portfolio should obtain a market average rate of return on an annual basis. To measure performance, the portfolio should be compared to appropriate benchmarks on a regular basis.

XI. POLICY

1. Exemption

Any investment currently held that does not meet the guidelines of this policy shall be exempted from the requirements of this policy until the security matures or is liquidated. All reinvestments of these funds after the date of this policy will be required to meet the requirements of this policy.

2. Amendment

This policy shall be reviewed on an annual basis and any amendments must be approved by the City Manager.



Presentation For

CITY OF
Grand Junction
COLORADO





City of Grand Junction
250 N. 5th Street
Grand Junction, CO 81501

Dear City of Grand Junction,

I am writing this cover letter as a formal indication that ANB Bank (ANB) has a high level of interest in providing banking services for the City of Grand Junction. I want to assure you that ANB meets all minimal standards as outlined in section 1.10 of the RFP. I can also confirm that we can meet all the provisions of the scope of services in section 3.2 of the RFP.

ANB has a history of assisting the City and its affiliates i.e. The Downtown Development Authority in providing unique and cost-effective financing for projects like the Avalon Theatre, Two Rivers Convention Center and Los Colonias Business Park. We hope those activities shed some light on our ability to understand projects and their objectives, our outstanding customer service and our overall experience.

As the Regional President for ANB I will serve as the primary contact for your account. ANB operates in a team environment so a customer will always have more than one point of contact. We believe this model provides the kind of service we all expect. Therefore, other ANB contacts will be:

Kileigh Sperber
131 North 6th Street
Grand Junction, CO 81501
970-255-3820
ksperber@anbbank.com

Amber Baird
131 North 6th Street
Grand Junction, CO 81501
970-255-3851
amber.baird@anbbank.com

All the above parties have the proper authority to make presentations and formal commitments on behalf of ANB. The following pages of this presentation will outline our teams' qualifications, experience, credentials along with 3 references. In addition, our proposal will provide information about products, services and fees.

In closing we want to thank you for considering ANB for your banking services. Should you have any questions or comments please feel free to contact me on my direct line at 970-255-3842 or my email vance.wagner@anbbank.com.

A handwritten signature in black ink that reads "Vance Wagner".

Vance A. Wagner
Regional President ANB Bank Western Colorado
131 North 6th Street | Grand Junction, CO 81501



SECTION 6.0: SOLICITATION RESPONSE FORM
RFP-4687-19-SH

Bank must submit entire Form completed, dated and signed.

Include a narrative of the services offered and the rates associated with each service. Please limit your narrative to 25-30 pages.

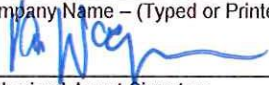
The City reserves the right to waive any information or irregularities in any offer or reject any offer.

RECEIPT OF ADDENDA: the undersigned Contractor acknowledges receipt of Addenda to the Solicitation, Specifications, and other Contract Documents.

State number of Addenda received: 1 .

It is the responsibility of the Proposer to ensure all Addenda have been received and acknowledged.

ANB Bank
Company Name – (Typed or Printed)


Authorized Agent Signature

131 N. 6th Street
Address of Offeror

Grand Junction, CO 81501
City, State, and Zip Code

Vance Wagner
Authorized Agent – (Typed or Printed)

(970) 255-3842
Phone Number

VWagner@ANBBank.com
E-mail Address of Agent

10/8/19
Date

B. Qualifications, Experience, & Credentials

COMPANY PROFILE

ANB Bank is an independent community-focused bank with the strength, talent, commitment and security to fulfill its business and personal customers' financial needs, whether it is deposit services, loans or ANB Financial Services*.

Across the ANB footprint, the bank has 32 banking centers serving customers in Colorado, Wyoming, and the Kansas City metro area. Its parent company is the Sturm Financial Group, Inc., headquartered in Denver, Colorado. ANB Bank has financial strength embodied in \$2.6 billion in assets, and ranks in the top 8% of banks nationwide by size and is a true community bank with an unwavering commitment to excellence. The bank helps each of its communities prosper through investment, sponsorship, philanthropy, and employee volunteerism. It is a passion ANB has for banking that makes the difference.

Bank Ratings

ANB Bank is proud of its ongoing recognition for sound banking practices, managerial strength and exceptional attention to detail from Veribanc, Inc. and BauerFinancial, both independent bank rating firms.

Blue Ribbon Bank – Veribanc, Inc.

The Blue Ribbon Award is reserved for highly rated financial institutions that demonstrate exceptional attention to safety, soundness and financial strength. It is the oldest national accolade presented to banks.

5 Star Superior Rated Bank – BauerFinancial

A 5-Star rating is BauerFinancial's highest rating. BauerFinancial has been reporting on and analyzing the performance of U.S. banks and credit unions since 1983.



* Not a Deposit | Not FDIC-Insured | Not Insured By Any Federal Government Agency | Not Guaranteed By The Bank | May Go Down In Value

Statement of Condition

As of June 30, 2019

Assets	
Cash and Due from Banks	\$ 86,264,000
Investments and Fed Funds Sold	692,721,000
Net Loans	1,589,641,000
Bank Premises & Equipment	160,487,000
Other Assets	<u>50,709,000</u>
Total Assets	<u>\$ 2,579,822,000</u>
Liabilities	
Deposits	\$ 2,175,787,000
Repurchase Agreements Sold	178,271,000
Other Borrowings	0
Other Liabilities	<u>7,744,000</u>
Total Liabilities	<u>\$ 2,361,802,000</u>
Equity Capital	<u>\$ 218,020,000</u>
Total Liabilities & Capital	<u>\$ 2,579,822,000</u>
Risk Based capital ratio	13.32%
Regulatory standard	10.00%

Historical Timeline

Donald and Susan Sturm, owners of the Sturm Financial Group, Inc. (SFG), the parent company of ANB Bank, had a vision to develop a network of locally owned and managed community banks. Beginning in 1987, the Sturms began their acquisition of banks throughout Colorado, Wyoming and Kansas that eventually created the ANB Bank of today.

- 1987 - SFG purchases American National Bank in Cheyenne, Wyoming (originally opened the bank and Trust Division in 1919)
- 1989 - SFG purchases Western National Bank in Colorado Springs, Colorado (originally opened in 1964)
- 1990 - SFG purchases Mesa Federal Savings and Loan, and Valley Federal Savings and Loan in Grand Junction, Colorado, and changed the name to Mesa National Bank (originally opened in 1889)
- 1990 - SFG purchases First Federal Savings in Colorado Springs, Colorado and merges it into Western National Bank
- 1990 - SFG purchases Cherry Creek National Bank in Denver, Colorado and changed the name to The Bank of Cherry Creek (originally opened in 1954)
- 1991 - The Bank of Cherry Creek creates its Trust Division
- 1993 - SFG purchases Stockgrowers State Bank in Worland (originally opened in 1910), The Bank of Laramie in Laramie (originally opened in 1980), and Wyoming Bank and Trust in Buffalo (originally opened in 1906)
- 1993 - SFG purchases Country Hill Bank in Lenexa, Kansas (originally opened in 1979) and changed its name to Premier Bank
- 1996 - Western National Bank creates its Trust Division
- 1997 - The Bank of Cherry Creek expands into the Boulder, Colorado community
- 1998 - Mesa National Bank expands into the Aspen, Colorado community
- 2001 - Mesa National Bank expands into the Carbondale and Eagle, Colorado communities
- 2004 - SFG consolidates all their banks in Colorado and Wyoming together into one bank - American National Bank, keeping the Western National Bank charter
- 2004 - American National Bank expands into the Gillette, Wyoming community
- 2005 - American National Bank expands into the Avon, Colorado community
- 2011 - SFG changes the name of all banking centers in Colorado and Wyoming to ANB Bank
- 2012 - SFG consolidates Premier Bank in Kansas City Metro area into ANB Bank
- 2013 - ANB Bank expands into the Castle Rock, Colorado community
- 2014 - ANB Bank acquires Capital West Bank of Laramie and merges it into ANB Bank, that included expansion into the Fort Collins, Colorado community

Commitment to Our Community

As an integral part of our communities, ANB Bank helps to build critical infrastructure by providing banking services, by donating and by sponsoring nonprofits in the communities we serve. Our people actively participate in leadership positions within their communities to help identify economic needs of the community, businesses, nonprofits, and government organizations for the betterment/growth of the community.

In 2018 companywide we:

- Gave over \$660,000 in community sponsorships and donations.
- Supported nearly 400 organizational events.
- Volunteered over 6,450 hours to support our communities and to help those in need.

Your ANB Bank Team

ANB Bank builds and maintains deep, and meaningful relationships with our customers. We treat our customers in an honest, respectful manner, focusing on solutions to deepen the entire customer relationship. The Bank believes a “team approach” is key to providing the highest level of customer service. Our accessibility and personalized service are unmatched in the market place today. Customer relationships are serviced by an entire Treasury Management team of highly-skilled financial professionals who work, live and volunteer within the Grand Valley community.

Vance Wagner, Regional President – Western Colorado Region

With more than 30 years of broad banking experience, Vance Wagner brings a wealth of knowledge and leadership to ANB’s Western Colorado Region as Regional President. Prior to his move to Grand Junction, Vance spent eight years in ANB’s Cherry Creek banking center in Denver, first as the Senior Credit Officer in Commercial Banking, then serving as Regional President. He also spent nine years at the Bank’s Glenwood Springs banking center serving the western slope as Branch President and Regional Manager. His experience encompasses nearly all industries and facets of banking, with an emphasis in commercial, real estate and construction lending - enabling him to help businesses of all types and sizes navigate the business landscape successfully. Vance has an extensive history of community involvement that includes serving on the St. Mary’s Hospital Board, Grand Junction Chamber of Commerce Board, Club 20 Executive Committee, City of Grand Junction Downtown Development Authority, Incoming President to Grand Junction Chamber in 2020 and Colorado Bankers Association/Governmental Affairs Committee.

Kileigh Sperber, Vice President – Banking Officer

Kileigh Sperber is a vice president at ANB Bank’s Grand Junction Banking Center. Kileigh offers a diverse banking background to best serve her clients. She is able to evaluate the needs of each client’s unique business and ensures they are in the best products, giving them the edge to succeed. Kileigh has been with ANB for almost 20 years, and, during that time, has developed a broad range of experience. She served in sales, branch management and retail lending roles before joining the cash management team in 2009. Prior to ANB, Kileigh worked in lending at a local mortgage company. The fifth-generation Grand Valley native volunteers her time as a member of the finance committee and scholarship program for a local charter school. She is also a graduate of the Grand Junction Chamber of Commerce Leadership Program, and is active in the bank’s Employee Volunteer Network, which supports several non-profit organizations in Western Colorado.

Amber Baird–Treasury Management Officer

Amber Baird is a treasury management officer at ANB’s Downtown Grand Junction banking center. With almost 15 years of experience, she provides clients with a high level of customer service with her attentive nature and strong sense of banking ethics. She has held several positions at ANB before working her way up the ladder and becoming a treasury management officer, such as teller supervisor, personal banker, banking assistant branch coordinator, branch supervisor and treasury management assistant. She attended Colorado Mountain College in Glenwood Springs, CO. Amber is an active member of the community. She is a participant in Teaching Children to Save at Dos Rios Elementary, a board member of Spyglass Ridge HOA, and parent volunteer at Orchard Mesa Little League.

Your ANB Bank Team Contact Information

A dedicated team of bankers will be assigned to the City of Grand Junction banking relationship. Every individual will be familiar with the relationship and will work to ensure you're banking needs are met.

Vance Wagner, Regional President, 131 N 6th St, Grand Junction, CO
VWagner@anbbank.com, 970-255-3842

Kileigh Sperber, VP Banking Officer III, 131 N 6th St, Grand Junction, CO
KSperber@anbbank.com, 970-255-3820

Amber Baird, Treasury Management Officer, 131 N 6th St, Grand Junction, CO
Amber.Baird@anbbank.com, 970-255-3851

Thank you for the opportunity to present this proposal. It is our sincere hope that we will work as strategic team with the City of Grand Junction. We welcome your questions and look forward to your response.

Treasury Management Division

ANB Bank offers a full range of Treasury Management Services designed to provide you with the tools needed to help effectively manage your business cash functions every day. A state-of-the-art treasury management system is essential in achieving maximum financial productivity and efficiency. At ANB, we have precisely what you need.

This complete, comprehensive range of Treasury Management Services assists with:

- Improved cash flow
- Reducing idle funds
- Eliminating paper
- Improving efficiencies
- Reducing costs
- Streamlining payment processing

Our goal is to proactively work with you, creating a flexible, convenient and fully integrated system of treasury products. Helping you achieve the most effective control over your cash resources while maximizing the value of your company funds is key to the success of our relationship.

Our highly skilled team of Treasury Management Officers will work with you to design the right solutions to precisely meet your needs. Kileigh Sperber and the other member of the Treasury Management staff will be your key contacts for this banking relationship.

With an emphasis on exceptional service, we work to provide the perfect financial fit for you.

C. References

- **Dale Tooker, Manager for Clifton Water District**
(970)434-7328, dtookер@cliftonwaterdistrict.com
Clifton Water District has had a full Public Funds banking relationship and Treasury Management services with ANB Bank since 2007.
- **Christopher Bergquist, CFO Mesa Developmental Services DBA Strive**
(970)243-8603, cbergquist@strivecolorado.org
Linda S Briggs, Controller, Mesa Developmental Services DBA Strive
(970)243-8604, lbriggs@strivecolorado.org
Strive has a full banking relationship with ANB Bank, they utilize multiple Treasury Management service and maintain multiple Zero Balance accounts similar to the requested structure of the City of Grand Junction.
- **Pat Duncan, Former CFO for Rocky Mountain Health Plans & Current Financial Director for Downtown Vineyard Church**
(970)250-0031, pat@dtvchurch.org
ANB Bank worked closely with Pat for many years in his role as CFO of RMHP. They maintained multiple high volume accounts with complex Treasury Management requirements.

D. City of Grand Junction Banking Service Fee Proposal

Public Funds Checking Accounts

PUBLIC FUNDS NON-INTEREST ACCOUNT FOR MERCHANT, PAYABLE & PAYROLL ACCOUNTS

A non-interest account for Public Funds.

- Monthly Service Fee: WAIVED
- Item Charges WAIVED
- Check Imaging Fee: FREE
- Earnings credit rate balance tiers²

ZERO BALANCE or TARGET BALANCE ACCOUNTS

Exercise greater control and reduce idle balances on segregated activities with zero or target balance arrangements

PUBLIC FUNDS INTEREST ACCOUNT FOR DEPOSIT ACCOUNT

An interest-bearing account for Public Funds.

- Monthly Service Fee: WAIVED
- Item Charges WAIVED
- Check Imaging Fee: FREE
- Interest Bearing² -Rate Adder of **0.25 BPS above the current Public Funds Interest Rate**
 - Interest Compounded and Credited Monthly
- Earnings credit rate balance tiers² (less interest earned)

PUBLIC DEPOSIT PROTECTION ACT (P.D.P.A)

The first \$250,000 of your funds are covered by the FDIC. Over the \$250,000 is when we start pledging your funds in compliance with the Public Depository Protection Act (PDPA).

The Public Depository Protection Act requires ANB Bank to pledge bonds to all the Colorado public deposits placed with us. On any given day, ANB Bank meets/exceeds collateral requirements for each Colorado public deposit by using our pool of bonds. ANB Bank fully complies with the Colorado Public Deposit Protection Act and state banking rules and procedures which require that the bank must fully pledge government bond and securities for all Public Funds. As a government entity, the City of Grand Junction is covered under this regulation. Funds remain available upon demand in accordance to the terms and conditions of your accounts.

Public Funds are collateralized through pledging of securities to safeguard deposits.

¹ Debits card transactions do not count as items. Debit items that have a charge include checks cashed, wires or ACHs.

² Check with a Treasury Management specialist for current rates. Rates are variable and subject to change at any time.

Online and Mobile Banking

Real-time account detail and transaction access is a critical component of any sophisticated Treasury Management program. ANB Bank offers the right combination of tools to securely provide you with the information needed to proactively manage your daily activities.

BUSINESS ONLINE¹ and MOBILE BANKING²

Our Business Online Banking platform is simple to use and offers two levels of service: Business and Corporate options. Our standard Business Online Banking includes:

- Review account balances and details in real-time
- Review transaction history with search capability
- Transfer funds
- Pay bills
- Send or receive secure messages and alerts
- Find ANB Bank branches and ATMs closest to you
- Create **stop payments** and reorder checks
- View eStatements
- Download banking transactions to your financial software

For businesses that utilize our Treasury Management Services, we offer a corporate option. This includes all of the standard Business Online Banking features, and:

- Approve and send international and domestic wire transfers
- Review and authorize transactions with multi-level security
- Manage ACH disbursements and collections (Subject to approval)
- Create and manage company policy and user roles
- Integrated eDeposit and our Fraud Risk Service

For businesses that utilize our Treasury Management Services through Business Online Banking, they will also have access to most of these features through the ANB Bank Mobile App, like submitting ACH payments and receipts or sending domestic wires (utilizing existing templates).

Take a test drive or contact one of our Treasury Management Officers today!

DATA TRANSMISSION

ANB Bank supports secure, reliable Data Transmissions. This includes a file upload portal via our Online Banking service or establishing FTP delivery of Lockbox (subject to approval), account detail, or account file delivery.

IMAGE DELIVERY SERVICES

Images of account activity are available online.

¹ Internet access required. Standard Internet Service Provider fees may apply.

² Online Banking and internet access required. Smartphone requirements, text messaging fees, and other carrier charges may apply.

Card Solutions

ANB Bank offers a variety of Card Solutions and our Treasury Management experts will work with you to make certain you have precisely the right one.

MERCHANT SERVICES

Remaining competitive in today's business environment includes making it easy for your customers to do business with you. ANB offers just the right combination of capture solutions to meet your ongoing business demands.

VISA BUSINESS DEBIT CARD

The Bank offers you the flexibility of having a Visa[®] Business Debit Card on your business bank account.

- Free with any ANB Business Checking account (No annual fee)
- Convenient and widely accepted
- Easily track and monitor your purchases
- Safe to use with EMV chip technology
- Includes card security controls through CardValet[®]
- Access any of the 32,000 surcharge-free ATMs through the MoneyPass network!

AMERICAN EXPRESS PURCHASING CARD

The American Express Corporate Purchasing Card allows companies to streamline their purchasing processes. This can lead to direct cost savings and allows the company to allocate procurement resources to more value-added endeavors.

- Enable specific merchants from which your cardholders can make purchases. This gives your company complete control over where spending can occur.
- Specify the number and maximum amount allowed per day on the card.
- There is no limit to the number of cards.
- Standard and customized reports available to help manage programs efficiently, gain spending visibility and create intuitive reporting tools.

Payable Solutions

Continuing to assist you with the reduction of costs, and relieving administrative burdens while making the most of short-term working capital, ANB Bank offers the right payable solutions.

ACH SERVICES

ACH (Automated Clearing House) is a fast, efficient and cost-effective way to make payments or collect funds for a variety of purposes including: direct deposit, vendor payments, concentrating funds or collecting monies owed for rent or dues. Using ACH will make your cash flow more predictable. Make ACH payments using our Online Banking service or transmit them directly from your system to ours. Regardless of the method of transaction delivery chosen, our system is reliable, secure and user-friendly. ANB Bank offers One and Two day ACH payment capability with Direct Upload from the City's current operating system.

PRESENTMENT MANAGEMENT

Precisely determining your daily cash position is essential to any sophisticated treasury management program. Our presentment management program provides your check clearing totals the day they are presented versus waiting until the next day when the items are posted – taking the guesswork out of funding your daily check activity.

DOMESTIC & INTERNATIONAL WIRE TRANSFERS

Send domestic or international wires using our Online Banking service or simply manage your incoming activity intra-day virtually real-time. Fees for wire transfers are posted on the Business Miscellaneous Fee Schedule.

Receivable Solutions

ANB Bank offers the right solutions to assist you with collecting receipts, posting transactions and maximizing the availability of your funds using seamless integration, leading edge technology, and the ability to customize products to meet your unique needs while reducing costs.

eDEPOSIT

Put your receivable dollars to work as quickly as possible by making deposits conveniently right from your desktop with eDeposit. ANB Bank's remote deposit solution, eDeposit goes beyond just getting your deposits to the bank. Added benefits include accounts receivable posting and advanced research tools, deposit detail and virtual endorsement stamp.

ANB Bank will provide 2 onsite desktop scanner at no cost to the City of Grand Junction to facilitate same day deposits

Fraud Risk Management

ANB Bank offers innovative fraud management tools to assist you with protecting your company against fraudulent activity.

ACH POSTIVE PAY

ACH Positive Pay lets you define partners that are authorized to send ACH debits and/or credits for any, exact or maximum amounts, to your account. Any item that meets the criteria you establish will automatically post to your account. You are alerted to any exception transactions to your criteria, safeguarding you against fraudulent activity. Upon receipt of the rejected items, you can return them or conveniently add filter criteria for future electronic transactions.

POSITIVE PAY

The most effective way to combat check fraud. With our Positive Pay service you decide what items will pay. By submitting an issue file of your check information – we will match all items by check number and amount. Verify unmatched items online by viewing the front and back of the item to approve or return. Positive Pay can eliminate your worries about fraud.

This systems also allows the ability to set the requested ACH Debit and Check blocking capabilities needed for the City of Grand Junction's accounts.

E. Additional Services

CHECK IMAGING SYSTEM

This service allows you to receive photographic images of all your items each month, neatly sorted by check number on 8.5" x 11" paper. Not only does this technology keep your bank statements in order, it will greatly improve retrieval time of a cancelled check should you need additional copies. And, all imaged copies are accepted by the IRS and courts of law.

eSTATEMENTS

eStatements are FREE electronic versions of your original monthly paper statements that you receive through your email account rather than the US Postal Service. They look like the paper statements with the information/images you currently receive, yet you'll have them sooner than the mailed version, usually on the day they're created. eStatements are safe, easily printable, fast and can be accessed anywhere in the world! Enroll for eStatements through your Online Banking account at anbbank.com.

INTERNATIONAL SERVICES

For your financial needs abroad, the Bank is able to obtain international services through our correspondent banking relationships. Check with your branch for available sizes and pricing.

NIGHT DEPOSITORY

After-hour deposits are a convenient and secure way to do your banking. Zipper or locking deposit bags are available. (Bag not required for use of night depository. All locations accept envelope drops.)

SAFE DEPOSIT BOXES

For the safety and security of your important documents and valuables. Ask us for pricing and size availability at locations where boxes are available. (Contents not insured by FDIC, account required.)

24/7 TELEPHONE BANKING

Let your fingers do the banking, 24 hours a day, with the Bank's convenient telephone banking service! Just dial our number 1-800-997-BANK (2265) on your touch-tone phone to review account balances, verify if a check or deposit has posted and transfer funds between your accounts! And what's even better, there is no charge for this convenient service.

Grand Valley Banking Centers & Hours



Address: 131 N. 6th Street, Grand Junction, CO 81501

Lobby Hours:

Monday – Friday 9:00 a.m. to 5:00 p.m.

Drive-up Hours:

Monday – Friday 8:30 a.m. to 5:30 p.m.

Telephone: 970-242-5211



Address: 2608 N. 12th Street, Grand Junction, CO 81501

Lobby Hours:

Monday – Friday 9:00 a.m. to 5:00 p.m.

Drive-up Hours:

Monday – Friday 8:30 a.m. to 5:30 p.m.

Saturday 9:00 a.m. to 12:00 p.m.

Telephone: 970-242-5211

Grand Valley Banking Centers & Hours



Address: 2399 Patterson Road, Grand Junction, CO 81505

Lobby Hours:

Monday – Friday 9:00 a.m. to 5:00 p.m.

Drive-up Hours:

Monday – Friday 8:30 a.m. to 5:30 p.m.

Telephone: 970-242-5211



Address: 569 32 Road, Grand Junction, CO 81504

Lobby Hours:

Monday – Friday 9:00 a.m. to 5:00 p.m.

Drive-up Hours:

Monday – Friday 8:30 a.m. to 5:30 p.m.

Saturday 9:00 a.m. to 12:00 p.m.

Telephone: 970-242-5211