CITY OF GRAND JUNCTION, COLORADO RESOLUTION NO. 03-20

A RESOLUTION AMENDING THE 2020 REDEVELOPMENT POLICY AND REDEVELOPMENT BOUNDARY MAP

RECITALS:

On December 18, 2019, the City Council adopted Resolution 93-19. That Resolution establishes the City's incentive policy ("Policy") for infill and redevelopment within the areas designated by the City Council as the *Redevelopment Boundary*. The Policy(ies) utilize a formula that promotes investment in the City's center and important corridors, while offering additional incentives for vertical construction within other specified areas of City.

The City Council hereby amends the Policy and *Redevelopment Boundary* by adoption of the attached *Redevelopment Area Map*, which is and shall be Exhibit A to the Policy.

As provided in Resolution 93-19, within sixty days of the third anniversary of the adoption of Resolution 93-19, the City Council shall consider the effectiveness of the resolution at achieving its stated purposes. Without further action by the City Council, the terms and provisions of Resolution 93-19 and this resolution shall expire on December 18, 2022.

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GRAND JUNCTION, COLORADO:

That the Policy is hereby amended to include the attached Exhibit A, the *Redevelopment Boundary Map* and that the adoption of Exhibit A shall supersede and replace the Exhibit attached to Resolution 93-19.

This Resolution and the amendment made hereby shall relate to and be given full authority and effect as if adopted December 18, 2019.

ADOPTED AND APPROVED THIS 15th day of January, 2020.

Mayor and President of the City Council

ATTEST.

City Clerk

EXHIBIT A REDEVELOPMENT BOUNDARY MAP

