

RESOLUTION NO. 34-13

A RESOLUTION AUTHORIZING THE PURCHASE OF REAL PROPERTY BY THE CITY OF GRAND JUNCTION LOCATED AT 764 VALLEY COURT AND 779 22 ROAD FROM MAGERKO REAL ESTATE, LLC AND TO RATIFY ACTIONS HERETOFORE TAKEN IN CONNECTION THEREWITH

RECITALS:

WHEREAS, the City of Grand Junction has accepted the counteroffer of Magerko Real Estate, LLC for the purchase by the City of certain property located at 764 Valley Court, Grand Junction Colorado and certain property located at 779 22 Road, Grand Junction, Colorado; and

WHEREAS, the City Council deems it necessary and proper that the City purchase said property.


NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GRAND JUNCTION, COLORADO, THAT:

1. The property described herein shall be purchased for a total price of \$81,728.00. All actions heretofore taken by the officers, employees and agents of the City relating to the purchase of said property which are consistent with the provisions of the negotiated Memorandum of Agreements for the Purchase of Certain Real Property Interest in Mesa County, Colorado for the 22 Road Realignment Project with Magerko Real Estate, LLC ("Memorandum of Agreements") and this Resolution are hereby ratified, approved and confirmed.
2. The sum of \$81,728.00 is authorized to be paid at closing, in exchange for conveyance of the interest in the properties as set forth in the Memorandum of Agreements.
3. The officers, employees and agents of the City are hereby authorized and directed to take all actions necessary or appropriate to complete the purchase of the described property. Specifically, City staff is directed to effectuate this Resolution and the Memorandum of Agreements, including the execution and delivery of such certificates and documents as may be necessary or desirable to complete the purchase for the stated price.

PASSED and ADOPTED this 22nd day of May, 2013.

Attest:


City Clerk


President of the Council