

**POLICE PENSION BOARD MEETING
(OLD HIRE)
Thursday, December 20, 2012, 9:00 a.m.
Administration Conference Room, City Hall, 250 N. 5th St.**

The Old Hire Police Pension Board met on Thursday, December 20, 2012, at 9:00 a.m. in the Administration Conference Room at City Hall, 250 N. 5th St. Board members present were Rich Englehart, City Manager, Jodi Romero, Financial Operations Director, and Stephanie Tuin, City Clerk. Also present were John Shaver, City Attorney, Claudia Hazelhurst, Human Resources Director, Shelly Williams, Benefits Coordinator, and Jackie Walsh, Pensioner.

Financial Operations Director Jodi Romero called the meeting to order at 9:10 a.m.

Minutes of Previous Meeting

City Clerk Stephanie Tuin moved to approve the minutes of the January 4, 2012. City Manager Rich Englehart seconded. Motion carried.

Old Business

There was none.

New Business

2013 Police Pension Rates

The 2013 Pension Rates were distributed to those present. Human Resources Director Claudia Hazelhurst explained that the sheets distributed included implementation of a market adjustment of the pension rates, variable dependent on the market. There is also a benefit adjustment (previously described as Cost of Living Adjustment - COLA) of .43%. The market adjustment is a half market adjustment for full rank escalation.

Two pensioners passed away in 2012 – Abbey Meade and James Logue. Mr. Meade's spouse predeceased him but Mr. Logue's spouse Vivian is still living and will receive a pension in 2013 and beyond.

City Manager Englehart asked for an explanation of the incentive pay. Ms. Hazelhurst explained in the 1960's employees were encouraged to pursue additional education and there was incentive pay added to their pension as a result. It is a flat rate and does not escalate. It is paid to the spouse when the spouse receives benefits.

City Manager Englehart moved to approve the 2013 Pension Rates as presented (on the spreadsheet dated 12/19/2012 and titled 2013 Police Pensions). Financial Operations Director Romero seconded. Motion carried.

City Clerk Tuin moved to ratify the spousal benefit for Vivian Logue (as shown on the spreadsheet dated 12/19/2012, line 7, titled 2013 Police Pensions) for 2013 and beyond. City Manager Englehart seconded. Motion carried.

Other Business

There was no further business to come before the Old Hire Police Pension Board.

Adjournment

City Manager Englehart moved to adjourn. City Clerk Tuin seconded. Motion carried and the meeting adjourned at 9:20 a.m.

Stephanie Tuin, MMC
City Clerk