

CITY OF GRAND JUNCTION, COLORADO

RESOLUTION NO. 39-20

**A RESOLUTION ENTERING INTO AN AGREEMENT WITH THE LOWELL
VILLAGE METROPOLITAN DISTRICT REGARDING CONSTRUCTION AND ON-
GOING MAINTENANCE OF IMPROVEMENTS ASSOCIATED WITH THE LOWELL
VILLAGE TOWNHOMES DEVELOPMENT**

Recitals:

In March 2018, City Council conditionally approved the Lowell Village Metropolitan District (District) Service Plan. The conditions were 1) approval of a Development Plan as defined in the Service Plan; and 2) execution of an Intergovernmental Agreement (IGA) between the City and the District. The first condition was met with the approval of a Preliminary Plan for the Lowell Village Townhomes development in August 2018. The City's consideration and approval of the IGA will satisfy condition 2.

The purpose of this IGA is to set forth the obligations of and benefits to the Parties in relation to maintenance activities associated with Public Improvements located within and adjacent to the Service Area.

A primary purpose of the District is to plan for, design, acquire, construct, install, relocate, redevelop, procure, contract for, operate, maintain, and finance certain Public Improvements including streets, water, sanitary and storm sewer, landscaping, community gardens and public open space, stormwater detention and trash removal.

Per the approved Service Plan, the District may impose mill levies on taxable property within its boundaries as a primary source of revenue for repayment of debt service, capital improvements, administrative expenses, and operations and maintenance of Public Improvements.

NOW, THEREFORE, BE IT HEREBY RESOLVED BY THE CITY COUNCIL OF THE CITY OF GRAND JUNCTION THAT:

City Council hereby accepts the agreement and authorizes the City Manager to execute and enter into the Intergovernmental Agreement with the Lowell Village Metropolitan District.

PASSED AND APPROVED this 1st day of July 2020.


Mayor Duke Wortmann
President of the Council

ATTEST:

W Winkelmann

Wanda Winkelmann
City Clerk

