

Police Pension Board Minutes 01-07-92

Board Members Present

Lynn Benoit, Les Guttman, Rich Bacher
Bob Russell, Claudia Hazelhurst, and Randy Booth
sitting in for Ron Lappi

Board Members Absent:

Jim Hall (arrived late)

Minutes

- #1) Minutes from the pension meeting held December 10, 1991 were provided to all members present for their review.

Russell, motion to accept minutes.
Benoit, seconded.

Motion passed by a unanimous vote of members present.

- #2) Russell presented the election results for the trustee positions recently voted on by the participants. The individuals who ran for the two available positions were Lynn Benoit, Rich Bacher, and Steve King. The voting results were as follows:

Lynn Benoit - - - - 51
Rich Bacher - - - - 36
Steve King - - - - 35

Lynn Benoit and Rich Bacher are elected to the Board of Trustees for a period of three years.

(Jim Hall arrived for the meeting)

- #3) Jim Hall related that he met with a representative of United Asset Management who was in town conducting business with the City of Grand Junction concerning the City's supplemental retirement program. United Asset Management was selected by the City to be it's new money manager of the City supplemental retirement program, replacing Pacific Mutual. Hall was positive about the information he received during the meeting and felt United Asset Management would be a good money manager for the Pension Plan. Hall suggested a meeting should be scheduled with United Asset Management so they could give a presentation to the Pension Board on what they can offer as a money manager.