

## RESOLUTION NO. 74-20

### A RESOLUTION AUTHORIZING PAYMENT FOR THE ACQUISITION OF REAL PROPERTY LOCATED AT 301 S. 4<sup>TH</sup> STREET FROM FOURTH AND UTE ROOMS LLC AND RATIFYING ACTIONS HERETOFORE TAKEN AND DIRECTING FURTHER ACTIONS IN CONNECTION THEREWITH

#### RECITALS:

The structure on the property at 301 S. 4<sup>th</sup> Street, Grand Junction Colorado, has become dilapidated over time. Grand Valley Catholic Outreach Inc. (Catholic Outreach) has interest in acquisition of the land ("Property") and as assignee to a purchase contract facilitated by City negotiations, the City and Catholic Outreach have the opportunity to remedy the current blight and provide Catholic Outreach with ownership of the Property for possible redevelopment.

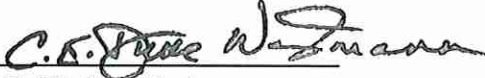
The structure has been evaluated for asbestos contamination and significant remediation has occurred; residual asbestos may be discovered during demolition of the structure. The Property has been evaluated for residual radioactive materials and none in excess of standards was discovered. Given the age of the structure existence of lead paint is probable. No other evaluations were conducted.

The City Council deems the purchase of the property necessary and proper and will advance the public health, safety and welfare.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GRAND JUNCTION, COLORADO:

1. That the City Council hereby authorizes the City Manager to expend \$262,000.00 to pay for the purchase of the property located at 301 S. 4<sup>th</sup> Street, Grand Junction Colorado (Lots 14-16 Block 141), subject to and on condition that Catholic Outreach accepts the assignment of the contract as provided in Paragraph 30 thereof.
2. The purchase is for and on behalf of Grand Valley Catholic Outreach Inc. a Colorado nonprofit corporation, but will also benefit by the City by eliminating the blight that presently exists on the Property. Accordingly, all actions heretofore taken by the officers, employees and agents of the City relating to the Property, which are consistent with the provisions of the attached Contract to Buy and Sell Real Estate and this Resolution, are ratified, approved and confirmed.
3. That the City Council hereby authorizes the City Manager to expend funds as necessary or required to demolish the structure on the Property, satisfy the outstanding water standby fees as provided in the contract and expend funds necessary or reasonably required to remedy the blight and convey the Property as contemplated hereby.

PASSED and ADOPTED this 2<sup>nd</sup> day of December 2020.

  
C.E. "Duke" Wortmann  
President of the Council

  
Wanda Winkelmann  
City Clerk

