

RESOLUTION NO. 76-20

**A RESOLUTION AMENDING RATE OF CONTRIBUTION TO
THE FPPA DEFINED BENEFIT PLAN
ADMINISTERED BY THE FIRE AND POLICE PENSION ASSOCIATION
FOR REENTRY FIREFIGHTERS FOR THE CITY OF GRAND JUNCTION**

WHEREAS, in the 2020 Legislative Session the Colorado General Assembly passed HB20-1044, which was signed into law by Governor Polis on April 1, 2020; and

WHEREAS, HB20-1044 changed the required Continuing Rate of Contribution to the Statewide Defined Benefit Plan ("Plan") for active Members of Employers who reentered the Plan prior to January 1, 2021; and

WHEREAS, after due consideration the City of Grand Junction has elected to modify the 4% Continuing Rate of Contribution currently in effect by adopting the additional required rate for Reentry Employers as shown in Exhibit A to this Resolution; and

WHEREAS, at a meeting held on this date, the City Council of the City of Grand Junction Colorado determined to take the following action.

NOW, THEREFORE, BE IT RESOLVED BY THE City of Grand Junction City Council that

1. City of Grand Junction hereby requests that the effective date of amended contributions be December 27, 2020, and,
2. The Member and Employer contribution rates to the Statewide Defined Benefit Plan on the effective date for Members who are active or in DROP and considered to be part of the reentry group shall be as indicated on [Exhibit A](#) of this resolution.

That this resolution shall be certified and transmitted to FPPA for processing in accordance with all applicable laws and regulations as part of the application process.

RESOLVED, ADOPTED AND APPROVED this 16th day of December 2020.

APPROVED


C.E. "Duke" Wortmann
City Council President



ATTEST


Wanda Winkelmann
City Clerk

Exhibit A
Contribution Rate Schedules for Members hired prior to the effective date of entry
Statewide Defined Benefit Plan – Contribution Rate Schedule - Reentry Members

	1.	2.	3.	4.	5.	6.	7.
<i>Effective January 1 of Year</i>	<i>Minimum Mandatory Member Contribution Rate</i>	<i>Minimum Mandatory Employer Contribution Rate</i>	<i>Total Combined Member and Employer Contribution Rate</i>	<i>Additional required rate for Reentry Members*</i>	<i>Additional required rate for Reentry Employers*</i>	<i>Total Required Rate for Reentry Members</i>	<i>Portion of the member contribution to be paid "after-tax"</i>
2020							
2021	11.5%	8.5%	20.0%	0.2%	0%	20.2%	1.05%
2022	12.0%	9.0%	21.0%	0.2%	0%	21.2%	1.55%
2023	12.0%	9.5%	21.5%	0.2%	0%	21.7%	1.55%
2024	12.0%	10.0%	22.0%	0.2%	0%	22.2%	1.55%
2025	12.0%	10.5%	22.5%	0.2%	0%	22.7%	1.55%
2026	12.0%	11.0%	23.0%	0.2%	0%	23.2%	1.55%
2027	12.0%	11.5%	23.5%	0.2%	0%	23.7%	1.55%
2028	12.0%	12.0%	24.0%	0.2%	0%	24.2%	1.55%
2029	12.0%	12.5%	24.5%	0.2%	0%	24.7%	1.55%
2030 and thereafter	12.0%	13.0%	25.0%	0.2%	0%	25.2%	1.55%

All contribution rates for the FPPA Plans are calculated on the member's base salary as defined in FPPA Rule 101.05.