STATEMENT OF AUTHORITY (§38-30-172, C.R.S.)

1. This Statement of Authority relates to an entity named <u>Usher NV, LLC</u>	
2. The entity is a:	
□ Corporation □ Limited Liability Company □ Non-Profit Corporation □ General Partnership □ Trust □ Limited Partnership □ Business Trust □ Registered Limited Liability Partnership □ Governmental Subdivision or Agency □ Registered Limited Liability Limited Partnership □ Unincorporated Non-Profit Association □ Limited Partnership Association □ Other please explain:	I
3. The entity was formed under the laws of the State of Nevada	
4. The mailing address for the entity is P.O. BOX 83/0 GARDNERVILLE NV 89460	_
5. The name(s) and position(s) of each person authorized to execute instruments conveying, encumbering or otherwise affecting title to real property on behalf of the entity is (*All Signatures Required*)	are
. TOHN A USHER MANAGER	
· JOHN A. USHER MANAGER Name Title	
Name Title	
6. OPTIONAL ³ The authority of the foregoing person(s) to bind the entity is limited is not limited as follows:	
7. OPTIONAL Other matters concerning the manner in which the entity deals with its interest(s) in reproperty:	al
8. This Statement of Authority is executed on behalf of the entity pursuant to the provisions of §38-36 172, C.R.S. ³	0-
9. The Statement of Authority amends and supersedes in all respects any and all prior dated Statemen of Authority executed on behalf of the entity.	nts
Executed this 19 day of March, 2021.	
Entity: Usher NY, LLC	
By: Joh a Ushe Its: Manager	
STATE OF Novada) SSS. COUNTY OF Douglas	
· · · · · · · · · · · · · · · · · · ·	
The forgoing instrument was acknowledged before me this 19th day of March, 206	<u> 31,</u>
by John A. Usher as Manager of Usher NV, LLC	
Witness my hand and official seal. NOTARY PUBLIC STATE OF NEVADA County of Douglas DOROTHY A. LOUNSBURY My Appointment Expires February 9, 2022	
My commission expires: Feb. 09, 2022 Notary Public	

WHEN RECORDED RETURN TO: ____

CITY OF GRAND JUNCTION COLORADO POSSESSION AND USE AGREEMENT

Project: 24 Road and G Road Improvements Project

Project Number: 207-F1903

Parcel Number(s): RW-5A, RW-5B, MPE-5, TCE-5

Location: Grand Junction, Mesa County, Colorado

Mesa County Assessor's Parcel Number: 2945-042-00-018

This Possession and Use Agreement ("Agreement") is made this 22 day of 40 day of 10 da

- 1. In consideration for this irrevocable grant of possession of the Property to the City, the City shall tender the sum of \$317,200.00 ("P&U Consideration") to Abstract and Title Company of Mesa County ("the Title Company") as escrow agent for the Landowner on the Effective Date. The City shall be entitled to take possession of the Property immediately upon tender of the P&U Consideration into escrow at the Title Company. Without waiving any rights as to litigable issues concerning just compensation, the Parties understand the P&U Consideration represents 100 percent of the City's good faith estimate of fair market value of the just compensation owed to the Landowner.
- 2. The City has heretofore obtained its own commitment for title insurance to the Property having an effective date of March 9, 2021 ("Title Commitment"), and has provided a copy of the Title Commitment to the Landowner. The City represents to the Landowner that, as of the Effective Date, the City deems the condition of title to the Property to be satisfactory for the City's purposes. The City permanently waives any objections to title as the condition of title existed on the Effective Date.
- 3. The City acknowledges and agrees that Landowner has made and is making no disclosure, representation or warranty of any type or nature concerning any matter affecting the Property in any way. The City is acquiring the right to possess and use the Property AS-IS WHERE IS WITH ALL FAULTS, without warranty, express or implied as to any matters as more fully provided below. From the Effective Date through the duration of this Agreement, Landowner shall not take any action which may result in materially adverse effects as to the condition of the Property's title as evidenced by the Title Commitment having an effective date of March 9, 2021.
- 4. This Agreement is made with the understanding that the Parties will continue to negotiate in good faith for a purchase and sale of the Property. If a settlement for a negotiated purchase is not reached within twelve (12) months of the Effective Date, the City will request authority from the Grand Junction City Council to commence condemnation proceedings to arrive at a court-ordered determination of just compensation and transfer of title by Rule and Order. The City shall not unreasonably delay the commencement of condemnation proceedings upon the expiration of the 12-month negotiation period, and thereupon the Parties understand and agree that this Agreement shall continue in full force and effect until a Rule and Order as provided for in C.R.S. 38-1-105(3) is entered by the Mesa County District Court.
- 5. The P&U Consideration deposited in escrow at the Title Company shall be disbursed by the Title Company to Landowner ("Disbursement Date"), minus taxes or special assessments as described in paragraph 10 below, and minus any sums required to discharge liens that may attached to the Property prior to the Disbursement Date. The P&U Consideration disbursed pursuant to this Agreement shall be deducted by the Court from any award entered thereafter, or by the City from any negotiated settlement. The Landowner agrees that if the total sum of a negotiated settlement or award is less than the P&U Consideration, any consideration disbursed in excess shall be refunded by Landowner to the City within 30-days of such negotiated settlement or award.
- The Parties agree that in the event condemnation proceedings are initiated, the valuation date for determining the amount of just compensation shall be the date the City takes possession of the Property and not the date of any subsequent valuation hearing.
- 7. Landowner agrees that the City has an immediate need to obtain possession of the Property, and the City requires immediate possession of the Property as that term is used in Colorado eminent domain statutes and case law in order to proceed with the construction of the Project. Landowner agrees that the City requires the Property for a public purpose and voluntarily agrees to transfer irrevocable possession of the Property for said public purpose. Landowner does not contest the City's standing to commence a condemnation action to secure possession of or title to the Property.
- 8. While the Parties agree to first negotiate a purchase of the Property in good faith, the Parties also agree that by entering into this Agreement, the Parties do not waive any right to raise any issue pertaining to just compensation for the Property at the time of the condemnation value trial, should that become necessary.
- 9. The purpose of this Agreement is to allow the City to proceed with its construction project without delay, to allow the City, its Contractors, Sub-Contractors or assigns to construct roadway, drainage and associated improvements in conjunction with and as part of the Project without delay, and to allow the Parties to avoid litigation at this time.

- 10. Real estate taxes and assessments imposed by any governmental agency having jurisdiction shall be prorated as of the Disbursement Date upon the most recent tax bills, and shall be a final settlement. The Landowner shall be responsible for prior years' taxes that have accrued and constitute a lien on the Property, and prorated taxes for the current year for the fee simple interests sought by the City, to the Disbursement Date. Special assessments shall be prorated according to the due dates of installments, with Landowner being responsible for installments that become due and payable before the Disbursement Date, and the City being responsible for installments that become due and payable on or after the Disbursement Date.
- 11. This Agreement shall be deemed a contract and it shall bind the parties only when signed by Landowners or their designated representatives and duly authorized representative(s) of the City. This Agreement shall also extend to and bind the heirs, devisees, executors, administrators, legal representatives, successors and assigns of the parties.
- 12. It is agreed the City shall record this document with the Mesa County, Colorado Clerk and Recorder.
- 13. Other conditions.
 - a. LANDOWNER MAKES NO WARRANTY OR REPRESENTATION, EXPRESS OR IMPLIED, OR ARISING BY OPERATION OF LAW, INCLUDING, BUT NOT LIMITED TO, ANY WARRANTY OF QUANTITY, QUALITY, CONDITION, HABITABILITY, MERCHANTABILITY, SUITABILITY OR FITNESS FOR A PARTICULAR PURPOSE ON THE PROPERTY, ANY IMPROVEMENTS LOCATED ON THE PROPERTY OR ANY SOIL CONDITIONS RELATED TO THE PROPERTY SPECIFICALLY ACKNOWLEDGES THAT THE CITY IS NOT RELYING ON (AND LANDOWNER HEREBY DISCLAIMS AND RENOUNCES) ANY REPRESENTATIONS OR WARRANTIES MADE BY OR ON BEHALF OF LANDOWNER OF ANY KIND OR NATURE WHATSOEVER, THE CITY HEREBY RELEASES LANDOWNER FROM AND WAIVES ANY AND ALL CLAIMS AND LIABILITIES AGAINST LANDOWNER FOR, RELATED TO, OR IN CONNECTION WITH, ANY ENVIRONMENTAL CONDITION AT THE PROPERTY, INCLUDING, BUT NOT LIMITED TO CLAIMS AND OR LIABILITIES RELATING TO (IN ANY MANNER WHATSOEVER) ANY HAZARDOUS, TOXIC OR DANGEROUS MATERIALS OR SUBSTANCES LOCATED IN, AT, ABOUT OR UNDER THE PROPERTY, OR FOR ANY AND ALL CLAIMS OR CAUSES OF ACTION (ACTUAL OR THREATENED) BASED UPON, IN CONNECTION WITH OR ARISING OUT OF THE COMPREHENSIVE ENVIRONMENTAL RESPONSES, COMPENSATION, AND LIABILITY ACT, 42 U.S.C. §9601 ET SEQ.; THE RESOURCE CONSERVATION AND RECOVERY ACT, 42 U.S.C. §6901 ET SEQ.; AND THE SUPERFUND AMENDMENTS AND REAUTHORIZATION ACT, 42 U.S.C. §9601 ET SEQ. OR ANY OTHER CLAIM OR CAUSE OF ACTION (INCLUDING ANY FEDERAL OR STATE BASED STATUTORY REGULATORY OR COMMON LAW CAUSE OF ACTION) RELATED TO ENVIRONMENTAL MATTERS OR LIABILITY WITH RESPECT TO OR AFFECTING THE PROPERTY. THE CITY REPRESENTS TO LANDOWNER THAT IT IS FAMILIAR WITH THE CONDITION OF THE PROPERTY IN ALL MATERIAL RESPECTS HAS CONDUCTED, OR WILL CONDUCT BEFORE THE DISBURSEMENT DATE, SUCH INVESTIGATIONS OF THE PROPERTY, INCLUDING BUT NOT LIMITED TO, THE PHYSICAL AND ENVIRONMENTAL CONDITIONS THEREOF, AS THE CITY DEEMS NECESSARY TO SATISFY ITSELF AS TO THE CONDITION OF THE PROPERTY AND THE EXISTENCE OR NONEXISTENCE OR CURATIVE ACTION TO BE TAKEN WITH RESPECT TO ANY HAZARDOUS OR TOXIC SUBSTANCES ON OR DISCHARGED FROM THE PROPERTY AND WILL RELY SOLELY ON SAME AND NOT ON ANY INFORMATION PROVIDED BY OR ON BEHALF OF LANDOWNENR WITH RESPECT THEREOF, THE CITY SHALL ASSUME THE RISK THAT ADVERSE MATTERS, INCLUDING, BUT NOT LIMITED TO, CONSTRUCTION DEFECTS AND ADVERSE PHYSICAL AND ENVIRONMENTAL CONDITIONS, MAY NOT HAVE BEEN REVEALED BY ITS INVESTIGATIONS, AND THE CITY, ON THE DISBURSEMENT DATE, SHALL BE DEEMED TO HAVE WAIVED, RELINQUISHED, AND RELEASED LANDOWNER FROM AND AGAINST ANY AND ALL CLAIMS, DEMANDS, CAUSES OF ACTION (INCLUDING CAUSES OF ACTION IN TORT), LOSSES, DAMAGES, LIABILITIES, COSTS, AND EXPENSES (INCLUDING ATTORNEYS' FEES AND COURT COSTS) OF ANY AND EVERY KIND OR CHARACTER, KNOWN OR UNKNOWN, THAT THE CITY MIGHT HAVE ASSERTED OR ALLEGED AGAINST LANDOWNER, AT ANY TIME BY REASON OF OR ARISING OUT OF ANY LATENT OR PATENT CONSTRUCTION DEFECTS OR PHYSICAL CONDITIONS, VIOLATIONS OF ANY APPLICABLE LAWS (INCLUDING, WITHOUT LIMITATION, ANY ENVIRONMENTAL LAWS) AND ANY AND ALL OTHER ACTS, OMISSIONS, EVENTS, CIRCUMSTANCES, OR MATTERS REGARDING THE PROPERTY OR TITLE THERETO. THE CITY AGREES THAT SHOULD ANY CLEANUP, REMEDIATION, OR REMOVAL OF HAZARDOUS SUBSTANCES OR OTHER ENVIRONMENTAL CONDITIONS ON THE PROPERTY BE REQUIRED AFTER THE DISBURSEMENT DATE, SUCH CLEANUP, REMOVAL, OR REMEDIATION SHALL NOT BE THE RESPONSIBILITY OF LANDOWNER. THE CITY ACKNOWLEDGES AND AGREES THAT THE DISCLAIMERS AND OTHER MATTERS SET FORTH IN THIS AGREEMENT ARE AN INTEGRAL PART OF THIS AGREEMENT, AND THAT LANDOWNER WOULD NOT HAVE AGREED TO GIVE POSSESSION AND USE OF THE PROPERTY TO THE CITY UNDER THIS AGREEMENT WITHOUT THE DISCLAIMERS AND OTHER MATTERS SET FORTH IN THIS PARAGRAPH. THE TERMS AND CONDITIONS OF THIS PARAGRAPH WILL EXPRESSLY SURVIVE THE DISBURSEMENT DATE AND WILL NOT MERGE WITH THE PROVISIONS OF ANY CLOSING DOCUMENTS OR TITLE CONVEYANCES IN ANY FORM.
 - b. This Possession and Use Agreement and the obligation of the City to proceed under its terms and conditions is expressly contingent upon the approval by resolution of the City Council of the City of Grand Junction. If not obtained on or before March 17, 2021, this Agreement shall be void and of no effect.

Usher NV, LLC, a Nevada limited liability company By: John Wahe Title: Manage	Date: 3-/9-2 (
City of Grand Junction, a Colorado home rule municipality By: Title: Manager	Date: 3/22/202/

*

EXHIBIT "A"

2945-042-00-018 RIGHT OF WAY PARCEL NO. RW-5A

A parcel of land lying in the Northwest Quarter of the Northwest Quarter (NW_4^1) of Section 4, (also known as Government Lot 4, Section 4) Township 1 South, Range 1 West of the Ute Meridian, County of Mesa, State of Colorado and being more particularly described as follows:

Commencing at the NW corner of said Section 4, and assuming the North line of said NW¼NW¼ Section 4 bears S89°57'28"E with all other bearings contained herein being relative thereto; thence from said Point of Commencement S89°57'28"E along said north line NW¼NW¼ a distance of 546.07 feet to the northeast corner of a right of way parcel described in a deed filed under Reception Number 1924109 also being the Point of Beginning; thence S89°57'28"E along said north line NW¼NW¼ a distance of 774.59 feet to the northeast corner said NW¼NW¼; thence S00°01'56"E along the east line said NW¼NW¼ a distance of 12.84 feet to the south edge of the open, used and historic right of way for G Road; thence N89°55'54"W along said south edge a distance of 774.60 feet to the southeast corner of said right of way parcel described in a deed filed under Reception Number 1924109; thence N0°02'32"E a distance of 12.49 feet to the point of beginning;

CONTAINING 0.23 Acres or 9809 Square Feet, more or less, as described.

Authored by: Renee B. Parent, CO LS38266 City Surveyor City of Grand Junction



ABBREVIATIONS

P.O.C. POINT OF COMMENCEMENT P.O.B. POINT OF BEGINNING R.O.W. RIGHT OF WAY SEC, SECTION

SEC. SECTION
T. TOWNSHIP
R. RANGE

The sketch and description shown hereon has been derived from subdivision plats and deed descriptions as they oppear in the office of the Mesa County Clerk and Recorder and monuments as shown. This sketch does not constitute a legal boundary survey, and is not intended to be used as a means for establishing or verifying property boundary lines.

DRAWN BY: <u>R. B. P.</u>
DATE: <u>10-12-2020</u>

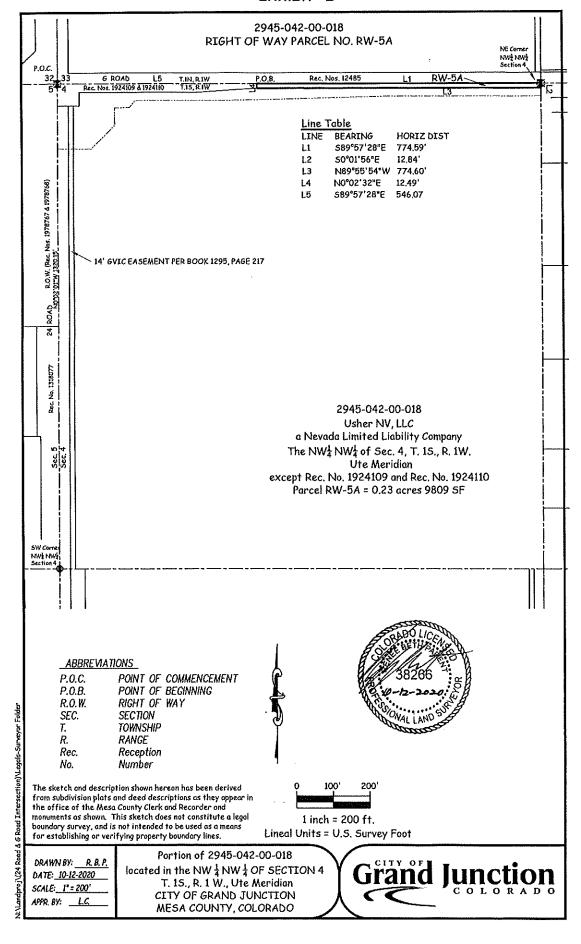
SCALE: <u>N/A</u>
APPR BY: <u>L.C.</u>

Portion of 2945-042-00-018

located in the NW ¼ NW ¼ OF SECTION 4
T. 1S., R. 1 W., Ute Meridian
CITY OF GRAND JUNCTION
MESA COUNTY, COLORADO



EXHIBIT "B"



2945-042-00-018 RIGHT OF WAY PARCEL NO. RW-5B

A parcel of land lying in the Northwest Quarter of the Northwest Quarter (NW $\frac{1}{4}$ NW_4^1) of Section 4, (also known as Government Lot 4, Section 4) Township 1 South, Range 1 West of the Ute Meridian, County of Mesa, State of Colorado and being more particularly described as follows:

Commencing at the NW corner of said Section 4, and assuming the North line of said NWINWI Section 4 bears S89°57'28"E with all other bearings contained herein being relative thereto; thence from said Point of Commencement S89°57'28"E along said north line $NW_{1}^{1}NW_{2}^{1}$ a distance of 1320.66 feet to the northeast corner said $NW_{2}^{1}NW_{2}^{1}$ also being the Northeast corner of Right-of-Way Parcel No. RW-5A conveyed to the City of Grand Junction by instrument recorded in the office of the Mesa County Clerk and Recorder on ______, 20 , under Reception No. thence S00°01'56"E along the east line said NW\(\frac{1}{4}\)NW\(\frac{1}{4}\) and said RW-5A a distance of 12.84 feet to the Point of Beginning; thence continuing S00°01'56"E along said east line a distance of 21.16 feet; thence N89°57'28"W a distance of 421.23 feet; thence S88°34'04"W a distance of 427.55 feet; thence N89°57'28"W a distance of 258.64 feet; thence S39°49'34"W a distance of 25.37 feet; thence S89°18'16"W a distance of 40.62 feet; thence S00°00'00"E a distance of 48.30 feet; thence S45°00'00"W a distance of 90.86 feet; thence S90°00'00"W a distance of 92.18 feet to a point on the west line said NW4NW4 also being a point on the east line of a right of way parcel described in a deed filed under Reception 1978767; thence N00°02'01"W along said west line NW₄NW₄ a distance of 117.68 feet to the southwest corner of a right of way parcel described in a deed filed under Reception Number 1924110; thence along the southerly line said right of way parcel described in Reception Number 1924109 for the following four (4) courses: 1) S89°57'36"E a distance of 60.04 feet; 2) N00°02'23"E a distance of 37.00 feet; 3) S89°57'36"E a distance of 323.71 feet; 4) N86°20'16"E a distance of 162.60 feet to the Southwest corner said RW-5A; thence S89°55'54"E a distance of 774.60 feet to the point of beginning;

CONTAINING 1.11 Acres or 48363 Square Feet, more or less, as described.

Authored by: Renee B. Parent, CO LS38266 City Surveyor City of Grand Junction



ABBREVIATIONS

POINT OF COMMENCEMENT POINT OF BEGINNING P.O.C. P.O.B. RIGHT OF WAY R.O.W. SECTION SEC. TOWNSHIP RANGE

The sketch and description shown hereon has been derived from subdivision plats and deed descriptions as they appear in the office of the Mesa County Clerk and Recorder and monuments as shown. This sketch does not constitute a legal boundary survey, and is not intended to be used as a means for establishing or verifying property boundary lines.

DRAWN BY: R. B. P. DATE: 10-12-2020 SCALE: N/A APPR BY: LC

Portion of 2945-042-00-018 located in the NW 1 NW 1 OF SECTION 4 T. 1S., R. 1 W., Ute Meridian CITY OF GRAND JUNCTION MESA COUNTY, COLORADO



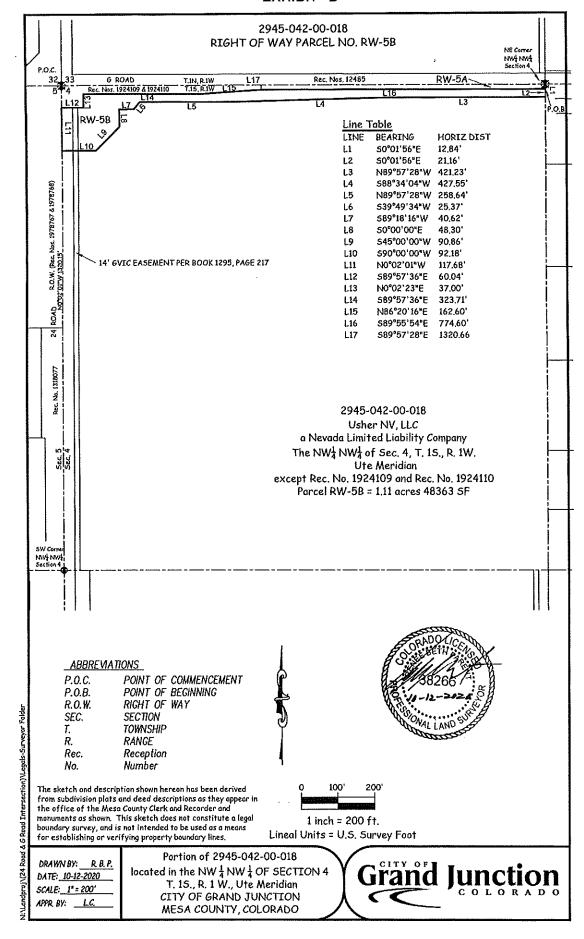


EXHIBIT "E"

2945-042-00-018 MULTIPURPOSE EASEMENT PARCEL NO. MPE-5

A parcel of land lying in the Northwest Quarter of the Northwest Quarter (NW¹₄ NW¹₄) of Section 4, (also known as Government Lot 4, Section 4) Township 1 South, Range 1 West of the Ute Meridian, County of Mesa, State of Colorado and being more particularly described as follows:

Commencing at the NW corner of said Section 4, and assuming the North line of said
NW ¹ / ₄ NW ¹ / ₄ Section 4 bears S89°57'28"E with all other bearings contained herein being relative thereto; thence from said Point of Commencement S89°57'28"E along said
north line $NW_4^1NW_4^1$ a distance of 1320.66 feet to the northeast corner said $NW_4^1NW_4^1$;
thence S00°01'56"E along the east line said NW ¹ ₄ NW ¹ ₄ a distance of 34.00 feet to the
Point of Beginning also being the southeast corner of Right of Way Parcel No. RW-5B
conveyed to the City of Grand Junction by instrument recorded in the office of the Mesa
County Clerk and Recorder on, 20, under Reception No.
; thence S00°01'56"E along said east line NW ¹ 4 NW ¹ 4 a distance of
14.00 feet; thence N89°57'28"W a distance of 421.07 feet; thence S88°34'04"W a
distance of 427.55 feet; thence N89°57'28"W a distance of 252.26 feet; thence
S39°49'34"W a distance of 29.27 feet; thence S00°00'00"E a distance of 50.30 feet;
thence S45°00'00"W a distance of 127.86 feet; thence S90°00'00"W a distance of
110.66 feet to a point on the west line said NW4NW4 also being a point on the east line of a right of way parcel described in a deed filed under Reception 1978767; thence
N00°02'01"W along said west line NW ¹ ₄ NW ¹ ₄ a distance of 44.67 feet to the southwest corner said RW-5B; thence along the southerly line said RW-5B for the following eight (8) courses: 1) S90°00'00"E a distance of 92.18 feet; 2) N45°00'00"E a distance of
90.86 feet; 3) N00°00'00"E a distance of 48.30 feet; 4) N89°18'16"E a distance of 40.62 feet; 5) N39°49'34"E a distance of 25.37 feet; 6) S89°57'28"E a distance of 258.64 feet; 7) N88°34'04"E a distance of 427.55 feet; 8) S89°57'28"E a distance of
421.23 feet to the true Point of Beginning,

CONTAINING 0.64 Acres or 27804 Square Feet, more or less, as described.

Authored by: Renee B. Parent, CO LS38266 City Surveyor City of Grand Junction



ABBREVIATIONS

P.O.C. POINT OF COMMENCEMENT
P.O.B. POINT OF BEGINNING
R.O.W. RIGHT OF WAY
SEC. SECTION
T. TOWNSHIP
R. RANGE

The sketch and description shown hereon has been derived from subdivision plots and deed descriptions as they appear in the office of the Mesa County Clerk and Recorder and monuments as shown. This sketch does not constitute a legal boundary survey, and is not intended to be used as a means for establishing or verifying property boundary lines.

DRAWN 89: R.B.P.
DATE: 10-12-2020

SCALE: N/A

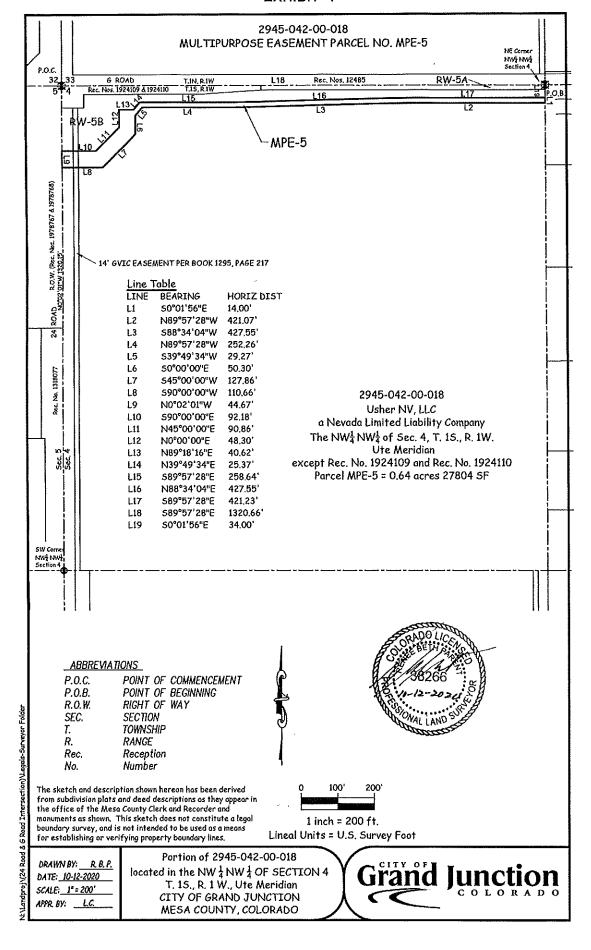
APPR BY: L.C.

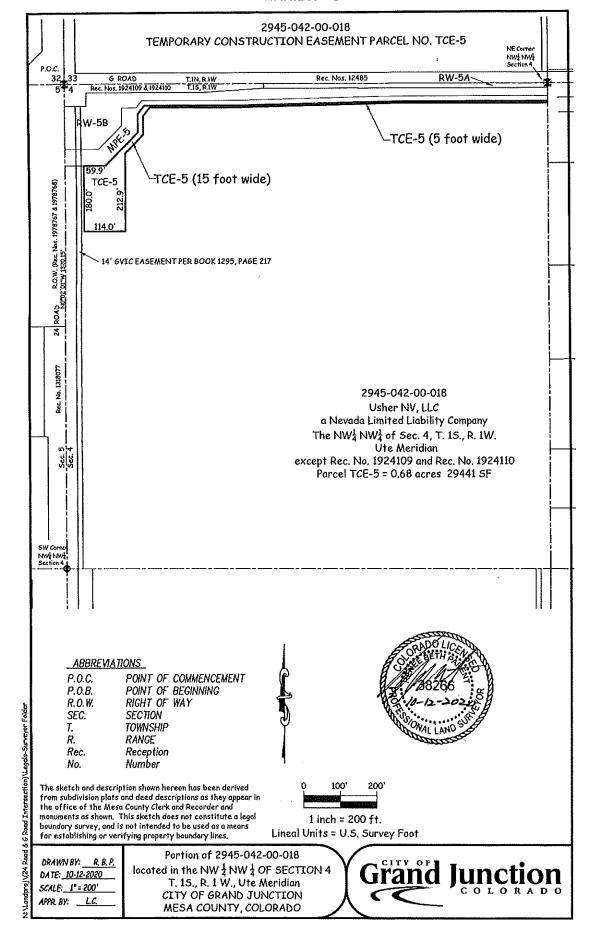
Portion of 2945-042-00-018

located in the NW ¼ NW ¼ OF SECTION 4
T. 15., R. 1 W., Ute Meridian
CITY OF GRAND JUNCTION
MESA COUNTY, COLORADO



EXHIBIT "F"





CITY OF GRAND JUNCTION COLORADO POSSESSION AND USE AGREEMENT

Project: 24 Road and G Road Improvements Project

Project Number: 207-F1903

Parcel Number(s): RW-8A, RW-8B, RW-8C, MPE-8, TCE-8A,

TCE-8B

Location: Grand Junction, Mesa County, Colorado

Mesa County Assessor's Parcel Number: 2701-324-00-093

This Possession and Use Agreement ("Agreement") is made this 22 day of March, 2021 (the "Effective Date") between the City of Grand Junction, a Colorado home rule municipality (herein referred to as "the City"), and Usher NV, LLC, a Nevada limited liability company (herein referred to as "the Landowner") for the purpose of granting the irrevocable right to possession and use to the City, its contractors, agents, and all others deemed necessary by the City of the following parcels: Parcels RW-8A, RW-8B, and RW-8C in fee simple; Parcel MPE-8, a permanent multi-purpose easement; and Parcels TCE-8A and TCE-8B, temporary construction easements (hereafter collectively referred to as "the Property") for the purpose of constructing a portion of the City's 24 and G Road Improvements Project (the "Project"). The Property is legally described and graphically illustrated in Exhibit "A", Exhibit "B" and Exhibit "C" as to Parcels RW-8A, RW-8B and RW-8C, Exhibit "D" and Exhibit "E" as to Parcel MPE-8, and Exhibit "F" as to Parcels TCE-8A and TCE-8B, which Exhibits are attached hereto and made a part hereof by reference. The City and the Landowner may hereafter be referred to individually as a "Party" or collectively as "Parties")

- 1. In consideration for this irrevocable grant of possession of the Property to the City, the City shall tender the sum of \$371,600.00 ("P&U Consideration") to Abstract and Title Company of Mesa County ("the Title Company") as escrow agent for the Landowner on the Effective Date. The City shall be entitled to take possession of the Property immediately upon tender of the P&U Consideration into escrow at the Title Company. Without waiving any rights as to litigable issues concerning just compensation, the Parties understand the P&U Consideration represents 100 percent of the City's good faith estimate of fair market value of the just compensation owed to the Landowner.
- 2. The City has heretofore obtained its own commitment for title insurance to the Property having an effective date of March 9, 2021 ("Title Commitment"), and has provided a copy of the Title Commitment to the Landowner. The City represents to the Landowner that, as of the Effective Date, the City deems the condition of title to the Property to be satisfactory for the City's purposes. The City permanently waives any objections to title as the condition of title existed on the Effective Date.
- 3. The City acknowledges and agrees that Landowner has made and is making no disclosure, representation or warranty of any type or nature concerning any matter affecting the Property in any way. The City is acquiring the right to possess and use the Property AS-IS WHERE IS WITH ALL FAULTS, without warranty, express or implied as to any matters as more fully provided below. From the Effective Date through the duration of this Agreement, Landowner shall not take any action which may result in materially adverse effects as to the condition of the Property's title as evidenced by the Title Commitment having an effective date of March 9, 2021.
- 4. This Agreement is made with the understanding that the Parties will continue to negotiate in good faith for a purchase and sale of the Property. If a settlement for a negotiated purchase is not reached within twelve (12) months of the Effective Date, the City will request authority from the Grand Junction City Council to commence condemnation proceedings to arrive at a court-ordered determination of just compensation and transfer of title by Rule and Order. The City shall not unreasonably delay the commencement of condemnation proceedings upon the expiration of the 12-month negotiation period, and thereupon the Parties understand and agree that this Agreement shall continue in full force and effect until a Rule and Order as provided for in C.R.S. 38-1-105(3) is entered by the Mesa County District Court.
- 5. The P&U Consideration deposited in escrow at the Title Company shall be disbursed by the Title Company to Landowner ("Disbursement Date"), minus taxes or special assessments as described in paragraph 10 below, and minus any sums required to discharge liens that may attached to the Property prior to the Disbursement Date. The P&U Consideration disbursed pursuant to this Agreement shall be deducted by the Court from any award entered thereafter, or by the City from any negotiated settlement. The Landowner agrees that if the total sum of a negotiated settlement or award is less than the P&U Consideration, any consideration disbursed in excess shall be refunded by Landowner to the City within 30-days of such negotiated settlement or award.
- The Parties agree that in the event condemnation proceedings are initiated, the valuation date for determining the amount of just compensation shall be the date the City takes possession of the Property and not the date of any subsequent valuation hearing.
- 7. Landowner agrees that the City has an immediate need to obtain possession of the Property, and the City requires immediate possession of the Property as that term is used in Colorado eminent domain statutes and case law in order to proceed with the construction of the Project. Landowner agrees that the City requires the Property for a public purpose and voluntarily agrees to transfer irrevocable possession of the Property for said public purpose. Landowner does not contest the City's standing to commence a condemnation action to secure possession of or title to the Property.
- 8. While the Parties agree to first negotiate a purchase of the Property in good faith, the Parties also agree that by entering into this Agreement, the Parties do not waive any right to raise any issue pertaining to just compensation for the Property at the time of the condemnation value trial, should that become necessary.
- The purpose of this Agreement is to allow the City to proceed with its construction project without delay, to allow the City, its Contractors, Sub-Contractors or assigns to construct roadway, drainage and associated improvements in conjunction with and as part of the Project without delay, and to allow the Parties to avoid litigation at this time.

- 10. Real estate taxes and assessments imposed by any governmental agency having jurisdiction shall be prorated as of the Disbursement Date upon the most recent tax bills, and shall be a final settlement. The Landowner shall be responsible for prior years' taxes that have accrued and constitute a lien on the Property, and prorated taxes for the current year for the fee simple interests sought by the City, to the Disbursement Date. Special assessments shall be prorated according to the due dates of installments, with Landowner being responsible for installments that become due and payable before the Disbursement Date, and the City being responsible for installments that become due and payable on or after the Disbursement Date.
- 11. This Agreement shall be deemed a contract and it shall bind the parties only when signed by Landowners or their designated representatives and duly authorized representative(s) of the City. This Agreement shall also extend to and bind the heirs, devisees, executors, administrators, legal representatives, successors and assigns of the parties.
- 12. It is agreed the City shall record this document with the Mesa County, Colorado Clerk and Recorder.
- 13. Other conditions.
 - a. LANDOWNER MAKES NO WARRANTY OR REPRESENTATION, EXPRESS OR IMPLIED, OR ARISING BY OPERATION OF LAW, INCLUDING, BUT NOT LIMITED TO, ANY WARRANTY OF QUANTITY, QUALITY, CONDITION, HABITABILITY, MERCHANTABILITY, SUITABILITY OR FITNESS FOR A PARTICULAR PURPOSE ON THE PROPERTY, ANY IMPROVEMENTS LOCATED ON THE PROPERTY OR ANY SOIL CONDITIONS RELATED TO THE PROPERTY SPECIFICALLY ACKNOWLEDGES THAT THE CITY IS NOT RELYING ON (AND LANDOWNER HEREBY DISCLAIMS AND RENOUNCES) ANY REPRESENTATIONS OR WARRANTIES MADE BY OR ON BEHALF OF LANDOWNER OF ANY KIND OR NATURE WHATSOEVER. THE CITY HEREBY RELEASES LANDOWNER FROM AND WAIVES ANY AND ALL CLAIMS AND LIABILITIES AGAINST LANDOWNER FOR, RELATED TO, OR IN CONNECTION WITH, ANY ENVIRONMENTAL CONDITION AT THE PROPERTY, INCLUDING, BUT NOT LIMITED TO CLAIMS AND OR LIABILITIES RELATING TO (IN ANY MANNER WHATSOEVER) ANY HAZARDOUS, TOXIC OR DANGEROUS MATERIALS OR SUBSTANCES LOCATED IN, AT, ABOUT OR UNDER THE PROPERTY, OR FOR ANY AND ALL CLAIMS OR CAUSES OF ACTION (ACTUAL OR THREATENED) BASED UPON, IN CONNECTION WITH OR ARISING OUT OF THE COMPREHENSIVE ENVIRONMENTAL RESPONSES, COMPENSATION, AND LIABILITY ACT, 42 U.S.C. §9601 ET SEQ.; THE RESOURCE CONSERVATION AND RECOVERY ACT, 42 U.S.C. §6901 ET SEQ.; AND THE SUPERFUND AMENDMENTS AND REAUTHORIZATION ACT, 42 U.S.C. §9601 ET SEQ., OR ANY OTHER CLAIM OR CAUSE OF ACTION (INCLUDING ANY FEDERAL OR STATE BASED STATUTORY, REGULATORY OR COMMON LAW CAUSE OF ACTION) RELATED TO ENVIRONMENTAL MATTERS OR LIABILITY WITH RESPECT TO OR AFFECTING THE PROPERTY. THE CITY REPRESENTS TO LANDOWNER THAT IT IS FAMILIAR WITH THE CONDITION OF THE PROPERTY IN ALL MATERIAL RESPECTS HAS CONDUCTED, OR WILL CONDUCT BEFORE THE DISBURSEMENT DATE, SUCH INVESTIGATIONS OF THE PROPERTY, INCLUDING BUT NOT LIMITED TO, THE PHYSICAL AND ENVIRONMENTAL CONDITIONS THEREOF, AS THE CITY DEEMS NECESSARY TO SATISFY ITSELF AS TO THE CONDITION OF THE PROPERTY AND THE EXISTENCE OR NONEXISTENCE OR CURATIVE ACTION TO BE TAKEN WITH RESPECT TO ANY HAZARDOUS OR TOXIC SUBSTANCES ON OR DISCHARGED FROM THE PROPERTY AND WILL RELY SOLELY ON SAME AND NOT ON ANY INFORMATION PROVIDED BY OR ON BEHALF OF LANDOWNENR WITH RESPECT THEREOF, THE CITY SHALL ASSUME THE RISK THAT ADVERSE MATTERS, INCLUDING, BUT NOT LIMITED TO, CONSTRUCTION DEFECTS AND ADVERSE PHYSICAL AND ENVIRONMENTAL CONDITIONS, MAY NOT HAVE BEEN REVEALED BY ITS INVESTIGATIONS, AND THE CITY, ON THE DISBURSEMENT DATE, SHALL BE DEEMED TO HAVE WAIVED, RELINQUISHED, AND RELEASED LANDOWNER FROM AND AGAINST ANY AND ALL CLAIMS, DEMANDS, CAUSES OF ACTION (INCLUDING CAUSES OF ACTION IN TORT), LOSSES, DAMAGES, LIABILITIES, COSTS, AND EXPENSES (INCLUDING ATTORNEYS' FEES AND COURT COSTS) OF ANY AND EVERY KIND OR CHARACTER, KNOWN OR UNKNOWN, THAT THE CITY MIGHT HAVE ASSERTED OR ALLEGED AGAINST LANDOWNER, AT ANY TIME BY REASON OF OR ARISING OUT OF ANY LATENT OR PATENT CONSTRUCTION DEFECTS OR PHYSICAL CONDITIONS, VIOLATIONS OF ANY APPLICABLE LAWS (INCLUDING, WITHOUT LIMITATION, ANY ENVIRONMENTAL LAWS) AND ANY AND ALL OTHER ACTS, OMISSIONS, EVENTS, CIRCUMSTANCES, OR MATTERS REGARDING THE PROPERTY OR TITLE THERETO. THE CITY AGREES THAT SHOULD ANY CLEANUP, REMEDIATION, OR REMOVAL OF HAZARDOUS SUBSTANCES OR OTHER ENVIRONMENTAL CONDITIONS ON THE PROPERTY BE REQUIRED AFTER THE DISBURSEMENT DATE, SUCH CLEANUP, REMOVAL, OR REMEDIATION SHALL NOT BE THE RESPONSIBILITY OF LANDOWNER. THE CITY ACKNOWLEDGES AND AGREES THAT THE DISCLAIMERS AND OTHER MATTERS SET FORTH IN THIS AGREEMENT ARE AN INTEGRAL PART OF THIS AGREEMENT, AND THAT LANDOWNER WOULD NOT HAVE AGREED TO GIVE POSSESSION AND USE OF THE PROPERTY TO THE CITY UNDER THIS AGREEMENT WITHOUT THE DISCLAIMERS AND OTHER MATTERS SET FORTH IN THIS PARAGRAPH, THE TERMS AND CONDITIONS OF THIS PARAGRAPH WILL EXPRESSLY SURVIVE THE DISBURSEMENT DATE AND WILL NOT MERGE WITH THE PROVISIONS OF ANY CLOSING DOCUMENTS OR TITLE CONVEYANCES IN ANY FORM.
 - b. This Possession and Use Agreement and the obligation of the City to proceed under its terms and conditions is expressly contingent upon the approval by resolution of the City Council of the City of Grand Junction. If not obtained on or before March 17, 2021, this Agreement shall be void and of no effect.

Usher NV, LLC, a Nevada limited liability company By: John Ch. Usher Title: Manager	Date: 3-19-21
City of Grand Junction, a Colorado home rule municipality By: Title: Manager	Date: 3/22/202/

Si .

EXHIBIT "A"

2701-324-00-093 RIGHT OF WAY PARCEL NOS. RW-8A and RW-8B

RW-8A

A parcel of land lying in the South 1155 feet of the East 1/2 of the Southeast Quarter (E 1/2 SE 1/4) of Section 32, Township 1 North, Range 1 West of the Ute Meridian, County of Mesa, State of Colorado and being more particularly described as follows:

Commencing at the SW corner of said E 1/2 SE 1/4 of Section 32, and assuming the South line of the SE 1/4 SE 1/4 of said Section 32 bears S89°58'53"E with all other bearings contained herein being relative thereto; thence from said Point of Commencement, N00°03'44" E along the west line said E ½ SE 1/4 of Section 32, a distance of 40.00 feet to a point on the northerly right-of-way of G Road as dedicated with the plat of Grand Junction Tech Center recorded in the office of the Mesa County Clerk and Recorder on September 9, 1982, under Reception No. 1302297, said point being the Point of Beginning; thence continuing N00°03'44"E a distance of 39.99 feet; thence N90°00'00"E a distance of 30.00 feet; thence S00°03'44"W a distance of 10.09 feet; thence S44°59'20"E a distance of 42.31 feet to a point on said northerly right-of-way line of G Road; thence N89°58'53"W along said northerly right-of-way line of G Road a distance of 59.95 feet to the point of beginning.

CONTAINING 0.04 Acres or 1648 Square Feet more or less, as described.

RW-8B

A parcel of land lying in the South 1155 feet of the East 1/2 of the Southeast Quarter (E 1/2 SE 1/4) of Section 32, Township 1 North, Range 1 West of the Ute Meridian, County of Mesa, State of Colorado and being more particularly described as follows:

Commencing at the SW corner of said E 1/2 SE 1/4 of Section 32, and assuming the South line of the SE 1/4 SE 1/4 of said Section 32 bears S89°58'53"E with all other bearings contained herein being relative thereto; thence from said Point of Commencement, N00°03'44"E along the west line said E 1/2 SE 1/4 of Section 32, a distance of 40.00 feet to a point on the northerly right-of-way of G Road as dedicated with the plat of Grand Junction Tech Center recorded in the office of the Mesa County Clerk and Recorder on September 9, 1982, under Reception No. 1302297; thence S89°58'53"E along said northerly line of G Road a distance of 924.88 feet to the point of beginning; thence N80°34'30"E a distance of 302.54 feet; thence N00°02'53"E a distance of 1014.09 feet; thence N67°03'44"W a distance of 54.63 feet; thence N89°58'53"W a distance of 18.55 feet; thence N0°02'53"E a distance of 30.00 feet to a point on the north line said South 1155 feet of the E 1/2 SE 1/4; thence S89°58'50"E along said north line a distance of 104.91 feet to a point on the westerly right-of-way line for 24 Road as dedicated with the recorded plat of said Grand Junction thence along said right-of-way line for the following two (2) courses: Tech Center; S00°02'59"W a distance of 1065.00 feet; S45°02'03"W a distance of 70.73 feet to a point on said northerly right-of-way line of G Road; thence N89°58'53"W along said northerly right-of-way line of G Road a distance of 284.42 feet to the point of beginning.

CONTAINING 1.12 Acres or 48915 Square Feet more or less, as described.

Authored by: Renee B. Parent, CQ LS38266 City Surveyor City of Grand Junction



ABBREVIATIONS

P.O.C. POINT OF COMMENCEMENT P.O.B. POINT OF BEGINNING R.O.W. RIGHT OF WAY

SEC. SECTION T. TOWNSHIP R. RANGE

The sketch and description shown hereon has been derived from subdivision plats and deed descriptions as they appear in the office of the Mesa County Clerk and Recorder and monuments as shown. This sketch does not constitute a legal boundary survey, and is not intended to be used as a means for establishing or verifying property boundary lines.

DRAWN BY: __R. B.P.

DATE: 12-01-2020

SCALE: __N/A

APPR. BY: __L.C.

Portion of 2701-324-00-093 located in the E $\frac{1}{2}$ SE $\frac{1}{4}$ OF SECTION 32 T. 1N., R. 1 W., Ute Meridian CITY OF GRAND JUNCTION MESA COUNTY, COLORADO



EXHIBIT "B"

2701-324-00-093 RIGHT OF WAY PARCEL NO RW-8C

RW-8C

A parcel of land lying in the South 1155 feet of the East 1/2 of the Southeast Quarter (E 1/2 SE 1/4) of Section 32, Township 1 North, Range 1 West of the Ute Meridian, County of Mesa, State of Colorado and being more particularly described as follows:

Commencing at the SW corner of said E 1/2 SE 1/4 of Section 32, and assuming the South line of the SE 1/4 SE 1/4 of said Section 32 bears S89°58'53"E with all other bearings contained herein being relative thereto; thence from said Point of Commencement, N00°03'44"E along the west line said E ½ SE 1/4 of Section 32, a distance of 40.00 feet to a point on the northerly right-of-way of G Road as dedicated with the plat of Grand Junction Tech Center recorded in the office of the Mesa County Clerk and Recorder on September 9, 1982, under Reception No. 1302297; thence S89°58'53"E along said northerly line of G Road a distance of 405.45 feet to the point of beginning; thence N45°00'00"E a distance of 21.23 feet; thence S89°55'18"E a distance of 52.00 feet; thence S45°00'00"E a distance of 21.17 feet to a point on said northerly right-of-way of G Road; thence N89°58'53"W along said northerly right-of-way of G Road a distance of 81.98 feet; to the point of beginning.

CONTAINING 0.02 Acres or 1004 Square Feet more or less, as described.

Authored by: Renee B. Parent, CO LS38266

City Surveyor City of Grand Junction



The sketch and description shown hereon has been derived from subdivision plats and deed descriptions as they app the office of the Mesa County Clerk and Recorder and monuments as shown. This sketch does not constitute a legal boundary survey, and is not intended to be used as a means for establishing or verifying property boundary lines.

DRAWN BY: R.B.P. DATE: 12-01-2020 SCALE: N/A APPR. BY: L.C.

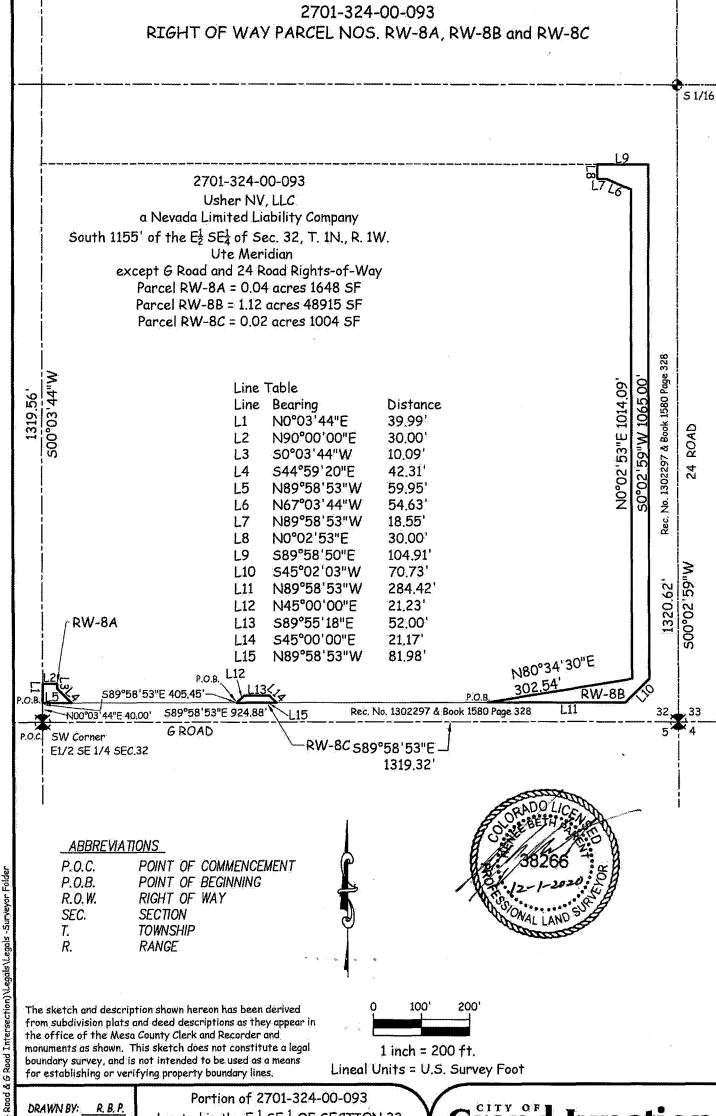
Portion of 2701-324-00-093 located in the $E_{\frac{1}{2}}$ SE $\frac{1}{4}$ OF SECTION 32 T. 1N., R. 1 W., Ute Meridian CITY OF GRAND JUNCTION MESA COUNTY, COLORADO



POINT OF COMMENCEMENT P.O.C. POINT OF BEGINNING P.O.B. RIGHT OF WAY R.O.W. SEC. SECTION **TOWNSHIP** T. RANGE R.



EXHIBIT "C"



Ment and Day Dood & Charles Tetano

DATE: 12-01-2020

SCALE: 1" = 200'

APPR. BY: L.C.

located in the E_2^1 SE $_4^1$ OF SECTION 32 T. 1N., R. 1 W., Ute Meridian CITY OF GRAND JUNCTION MESA COUNTY, COLORADO Grand Junction

EXHIBIT "D"

2701-324-00-093 MULTI PURPOSE EASEMENT PARCEL NO. MPE-8

A parcel of land lying in the South 1155 feet of the East 1/2 of the Southeast Quarter (E 1/2 SE 1/4) of Section 32, Township 1 North, Range 1 West of the Ute Principal Meridian, County of Mesa, State of Colorado and being more particularly described as follows:

Commencing at the SW corner said E 1/2 SE 1/4 of Section 32 assuming the South line
of the SE 1/4 SE 1/4 of said Section 32 bears S89°58'53"E with all other bearings
contained herein being relative thereto; thence from said Point of Commencement,
N20°36'47"E, a distance of 85.46 feet to the northeast corner of Right of Way Parcel
No. RW-8A conveyed to the City of Grand Junction by instrument recorded in the
office of the Mesa County Clerk and Recorder on, 20, under
Reception No, said point being the Point of Beginning; thence
S89°56'16"E a distance of 14.00 feet; thence S00°03'44"W a distance of 4.28 feet;
thence S44°59'20"E a distance of 15.15 feet; thence S89°58'53"E a distance of 935.12
feet; thence N80°34'30"E a distance of 222.49 feet; thence N00°02'53"E a distance of
992.94 feet; thence N67°03'44"W a distance of 42.51 feet; thence N89°58'53"W a
distance of 15.71 feet; thence N0°02'53"E a distance of 14.00 feet to a corner of Right
of Way Parcel No. RW-8B conveyed to the City of Grand Junction by instrument
recorded in the office of the Mesa County Clerk and Recorder on,
20, under Reception No; thence along the boundary of said Parcel No.
RW-8B for the following four (4) courses: S89°58'53"E a distance of 18.55 feet;
S67°03'44"E a distance of 54.63 feet; S00°02'53"W a distance of 1014.09 feet;
S80°34'30"W a distance of 302.54 feet to a point on the northerly right-of-way of G
Road as dedicated with the plat of Grand Junction Tech Center recorded in the office of
the Mesa County Clerk and Recorder on September 9, 1982, under Reception No.
1302297; thence N89°58'53"W along said northerly line a distance of 439.46 feet to
the southeast corner of Right of Way Parcel No. RW-8C conveyed to the City of Grand
Junction by instrument recorded in the office of the Mesa County Clerk and Recorder
on, 20, under Reception No; thence along the
boundary of said Parcel No. RW-8C for the following four (3) courses: N45°00'00"W
a distance of 21.17 feet; N89°55'18"W a distance of 52.00 feet; S45°00'00"W a
distance of 21.23 feet to a point on said northerly right-of-way of G Road; thence
N89°58'53"W along said northerly line a distance of 343.50 feet to the southeast corner
of said Parcel No. RW-8A; thence along the easterly line said Parcel No. RW-8A for
the following two (2) courses: N44°59'20"W a distance of 42.31 feet; N00°03'44"E a
distance of 10.09 feet to the Point of Beginning.

CONTAINING 0.93 Acres or 40654 Square Feet more or less, as described.

Authored by: Renee B. Parent, CO LS38266 City Surveyor City of Grand Junction

The sketch and description shown hereon has been derived from subdivision plats and deed descriptions as they appear in the office of the Mesa County Clerk and Recorder and monuments as shown. This sketch does not constitute a legal boundary survey, and is not intended to be used as a means for establishing or verifying property boundary lines:

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RETH & VS

ABBREVIATIONS

P.O.C. POINT OF COMMENCEMENT
P.O.B. POINT OF BEGINNING
POINT OF WAY

R.O.W. RIGHT OF WAY SEC. SECTION

T. TOWNSHIP R. RANGE

DRAWN BY: R. B. P.

DATE: 10-02-2020

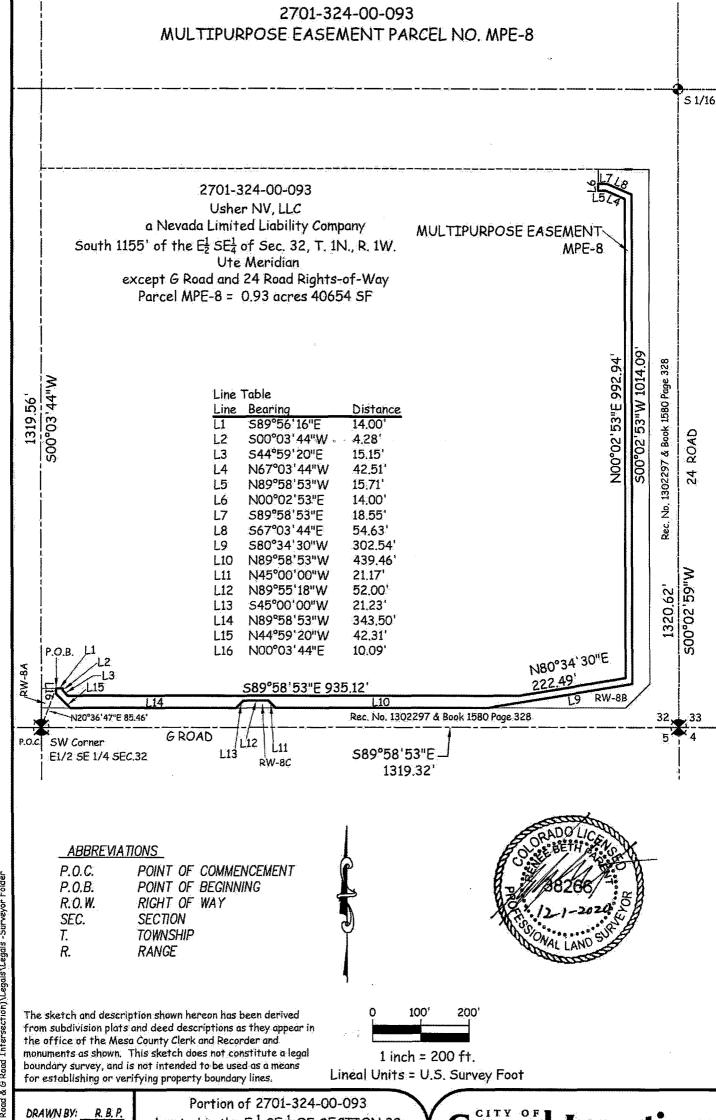
SCALE: N/A

APPR BY: L.C.

Portion of 2701-324-00-093
located in the E½ SE¼ OF SECTION 32
T. 1N., R. 1 W., Ute Meridian
CITY OF GRAND JUNCTION
MESA COUNTY, COLORADO



EXHIBIT "E"



N:\Landproj\(24 Road & G Road Intersection)\Legals\Legals -Surveyor Folder

DATE: 12-01-2020

SCALE: 1" = 200"

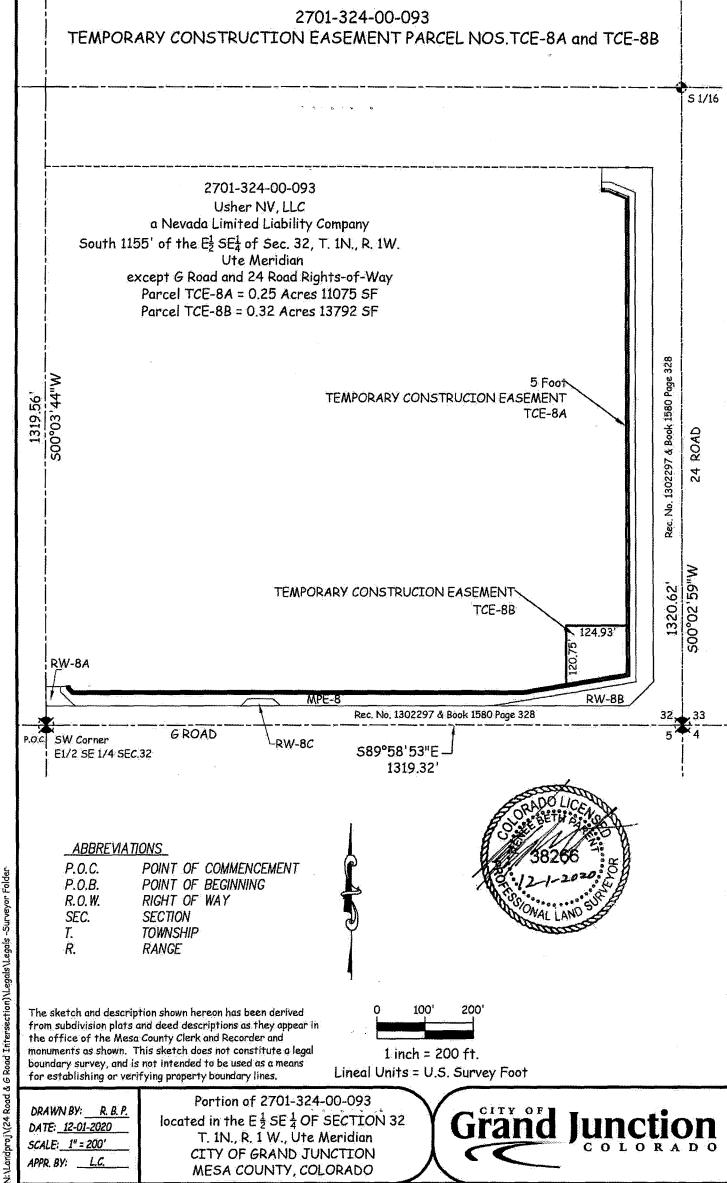
APPR. BY: L.C.

R. B. P.

Portion of 2701-324-00-093 located in the $E^{\frac{1}{2}}SE^{\frac{1}{4}}OF$ SECTION 32 T. 1N., R. 1 W., Ute Meridian CITY OF GRAND JUNCTION MESA COUNTY, COLORADO



EXHIBIT "F"



CITY OF GRAND JUNCTION

MESA COUNTY, COLORADO

APPR. BY: L.C.

CITY OF GRAND JUNCTION COLORADO POSSESSION AND USE AGREEMENT

Project: 24 Road and G Road Improvements Project

Project Number: 207-F1903

Parcel Number(s): RW-10A, RW-10B, TCE-10 Location: Grand Junction, Mesa County, Colorado

Mesa County Assessor's Parcel Number: 2945-042-00-075

This Possession and Use Agreement ("Agreement") is made this 22 day of March, 2021 (the "Effective Date") between the City of Grand Junction, a Colorado home rule municipality (herein referred to as "the City"), and Usher NV, LLC, a Nevada limited liability company (herein referred to as "the Landowner") for the purpose of granting the irrevocable right to possession and use to the City, its contractors, agents, and all others deemed necessary by the City of the following parcels: Parcels RW-10A and RW-10B in fee simple; and Parcel TCE-10, a temporary construction easement (hereafter collectively referred to as "the Property") for the purpose of constructing a portion of the City's 24 and G Road Improvements Project (the "Project"). The Property is legally described and graphically illustrated in Exhibit "A" and Exhibit "B" as to Parcel RW-10A, Exhibit "C" and Exhibit "D" as to Parcel RW-10B, and Exhibit "E" as to Parcel TCE-10, which Exhibits are attached hereto and made a part hereof by reference. The City and the Landowner may hereafter be referred to individually as a "Party" or collectively as "Parties")

- 1. In consideration for this irrevocable grant of possession of the Property to the City, the City shall tender the sum of \$6,737.00 ("P&U Consideration") to Abstract and Title Company of Mesa County ("the Title Company") as escrow agent for the Landowner on the Effective Date. The City shall be entitled to take possession of the Property immediately upon tender of the P&U Consideration into escrow at the Title Company. Without waiving any rights as to litigable issues concerning just compensation, the Parties understand the P&U Consideration represents 100 percent of the City's good faith estimate of fair market value of the just compensation owed to the Landowner.
- 2. The City has heretofore obtained its own commitment for title insurance to the Property having an effective date of March 12, 2021 ("Title Commitment"), and has provided a copy of the Title Commitment to the Landowner. The City represents to the Landowner that, as of the Effective Date, the City deems the condition of title to the Property to be satisfactory for the City's purposes. The City permanently waives any objections to title as the condition of title existed on the Effective Date.
- 3. The City acknowledges and agrees that Landowner has made and is making no disclosure, representation or warranty of any type or nature concerning any matter affecting the Property in any way. The City is acquiring the right to possess and use the Property AS-IS WHERE IS WITH ALL FAULTS, without warranty, express or implied as to any matters as more fully provided below. From the Effective Date through the duration of this Agreement, Landowner shall not take any action which may result in materially adverse effects as to the condition of the Property's title as evidenced by the Title Commitment having an effective date of March 12, 2021.
- 4. This Agreement is made with the understanding that the Parties will continue to negotiate in good faith for a purchase and sale of the Property. If a settlement for a negotiated purchase is not reached within twelve (12) months of the Effective Date, the City will request authority from the Grand Junction City Council to commence condemnation proceedings to arrive at a court-ordered determination of just compensation and transfer of title by Rule and Order. The City shall not unreasonably delay the commencement of condemnation proceedings upon the expiration of the 12-month negotiation period, and thereupon the Parties understand and agree that this Agreement shall continue in full force and effect until a Rule and Order as provided for in C.R.S. 38-1-105(3) is entered by the Mesa County District Court.
- 5. The P&U Consideration deposited in escrow at the Title Company shall be disbursed by the Title Company to Landowner ("Disbursement Date"), minus taxes or special assessments as described in paragraph 10 below, and minus any sums required to discharge liens that may attached to the Property prior to the Disbursement Date. The P&U Consideration disbursed pursuant to this Agreement shall be deducted by the Court from any award entered thereafter, or by the City from any negotiated settlement. The Landowner agrees that if the total sum of a negotiated settlement or award is less than the P&U Consideration, any consideration disbursed in excess shall be refunded by Landowner to the City within 30-days of such negotiated settlement or award.
- The Parties agree that in the event condemnation proceedings are initiated, the valuation date for determining the amount of just compensation shall be the date the City takes possession of the Property and not the date of any subsequent valuation hearing.
- 7. Landowner agrees that the City has an immediate need to obtain possession of the Property, and the City requires immediate possession of the Property as that term is used in Colorado eminent domain statutes and case law in order to proceed with the construction of the Project. Landowner agrees that the City requires the Property for a public purpose and voluntarily agrees to transfer irrevocable possession of the Property for said public purpose. Landowner does not contest the City's standing to commence a condemnation action to secure possession of or title to the Property.
- 8. While the Parties agree to first negotiate a purchase of the Property in good faith, the Parties also agree that by entering into this Agreement, the Parties do not waive any right to raise any issue pertaining to just compensation for the Property at the time of the condemnation value trial, should that become necessary.
- 9. The purpose of this Agreement is to allow the City to proceed with its construction project without delay, to allow the City, its Contractors, Sub-Contractors or assigns to construct roadway, drainage and associated improvements in conjunction with and as part of the Project without delay, and to allow the Parties to avoid litigation at this time.

- 10. Real estate taxes and assessments imposed by any governmental agency having jurisdiction shall be prorated as of the Disbursement Date upon the most recent tax bills, and shall be a final settlement. The Landowner shall be responsible for prior years' taxes that have accrued and constitute a lien on the Property, and prorated taxes for the current year for the fee simple interests sought by the City, to the Disbursement Date. Special assessments shall be prorated according to the due dates of installments, with Landowner being responsible for installments that become due and payable before the Disbursement Date, and the City being responsible for installments that become due and payable on or after the Disbursement Date.
- 11. This Agreement shall be deemed a contract and it shall bind the parties only when signed by Landowners or their designated representatives and duly authorized representative(s) of the City. This Agreement shall also extend to and bind the heirs, devisees, executors, administrators, legal representatives, successors and assigns of the parties.
- 12. It is agreed the City shall record this document with the Mesa County, Colorado Clerk and Recorder.
- 13. Other conditions.
 - a. LANDOWNER MAKES NO WARRANTY OR REPRESENTATION, EXPRESS OR IMPLIED, OR ARISING BY OPERATION OF LAW, INCLUDING, BUT NOT LIMITED TO, ANY WARRANTY OF QUANTITY, QUALITY, CONDITION, HABITABILITY, MERCHANTABILITY, SUITABILITY OR FITNESS FOR A PARTICULAR PURPOSE ON THE PROPERTY, ANY IMPROVEMENTS LOCATED ON THE PROPERTY OR ANY SOIL CONDITIONS RELATED TO THE PROPERTY SPECIFICALLY ACKNOWLEDGES THAT THE CITY IS NOT RELYING ON (AND LANDOWNER HEREBY DISCLAIMS AND RENOUNCES) ANY REPRESENTATIONS OR WARRANTIES MADE BY OR ON BEHALF OF LANDOWNER OF ANY KIND OR NATURE WHATSOEVER. THE CITY HEREBY RELEASES LANDOWNER FROM AND WAIVES ANY AND ALL CLAIMS AND LIABILITIES AGAINST LANDOWNER FOR, RELATED TO, OR IN CONNECTION WITH, ANY ENVIRONMENTAL CONDITION AT THE PROPERTY, INCLUDING, BUT NOT LIMITED TO CLAIMS AND OR LIABILITIES RELATING TO (IN ANY MANNER WHATSOEVER) ANY HAZARDOUS, TOXIC OR DANGEROUS MATERIALS OR SUBSTANCES LOCATED IN, AT, ABOUT OR UNDER THE PROPERTY, OR FOR ANY AND ALL CLAIMS OR CAUSES OF ACTION (ACTUAL OR THREATENED) BASED UPON, IN CONNECTION WITH OR ARISING OUT OF THE COMPREHENSIVE ENVIRONMENTAL RESPONSES, COMPENSATION, AND LIABILITY ACT, 42 U.S.C. §9601 ET SEQ.; THE RESOURCE CONSERVATION AND RECOVERY ACT, 42 U.S.C. §6901 ET SEQ.; AND THE SUPERFUND AMENDMENTS AND REAUTHORIZATION ACT, 42 U.S.C. §9601 ET SEQ., OR ANY OTHER CLAIM OR CAUSE OF ACTION (INCLUDING ANY FEDERAL OR STATE BASED STATUTORY) REGULATORY OR COMMON LAW CAUSE OF ACTION) RELATED TO ENVIRONMENTAL MATTERS OR LIABILITY WITH RESPECT TO OR AFFECTING THE PROPERTY. THE CITY REPRESENTS TO LANDOWNER THAT IT IS FAMILIAR WITH THE CONDITION OF THE PROPERTY IN ALL MATERIAL RESPECTS HAS CONDUCTED, OR WILL CONDUCT BEFORE THE DISBURSEMENT DATE, SUCH INVESTIGATIONS OF THE PROPERTY, INCLUDING BUT NOT LIMITED TO, THE PHYSICAL AND ENVIRONMENTAL CONDITIONS THEREOF, AS THE CITY DEEMS NECESSARY TO SATISFY ITSELF AS TO THE CONDITION OF THE PROPERTY AND THE EXISTENCE OR NONEXISTENCE OR CURATIVE ACTION TO BE TAKEN WITH RESPECT TO ANY HAZARDOUS OR TOXIC SUBSTANCES ON OR DISCHARGED FROM THE PROPERTY AND WILL RELY SOLELY ON SAME AND NOT ON ANY INFORMATION PROVIDED BY OR ON BEHALF OF LANDOWNENR WITH RESPECT THEREOF, THE CITY SHALL ASSUME THE RISK THAT ADVERSE MATTERS, INCLUDING, BUT NOT LIMITED TO, CONSTRUCTION DEFECTS AND ADVERSE PHYSICAL AND ENVIRONMENTAL CONDITIONS, MAY NOT HAVE BEEN REVEALED BY ITS INVESTIGATIONS, AND THE CITY, ON THE DISBURSEMENT DATE, SHALL BE DEEMED TO HAVE WAIVED, RELINQUISHED, AND RELEASED LANDOWNER FROM AND AGAINST ANY AND ALL CLAIMS, DEMANDS, CAUSES OF ACTION (INCLUDING CAUSES OF ACTION IN TORT), LOSSES, DAMAGES, LIABILITIES, COSTS, AND EXPENSES (INCLUDING ATTORNEYS' FEES AND COURT COSTS) OF ANY AND EVERY KIND OR CHARACTER, KNOWN OR UNKNOWN, THAT THE CITY MIGHT HAVE ASSERTED OR ALLEGED AGAINST LANDOWNER, AT ANY TIME BY REASON OF OR ARISING OUT OF ANY LATENT OR PATENT CONSTRUCTION DEFECTS OR PHYSICAL CONDITIONS, VIOLATIONS OF ANY APPLICABLE LAWS (INCLUDING, WITHOUT LIMITATION, ANY ENVIRONMENTAL LAWS) AND ANY AND ALL OTHER ACTS, OMISSIONS, EVENTS, CIRCUMSTANCES, OR MATTERS REGARDING THE PROPERTY OR TITLE THERETO. THE CITY AGREES THAT SHOULD ANY CLEANUP, REMEDIATION, OR REMOVAL OF HAZARDOUS SUBSTANCES OR OTHER ENVIRONMENTAL CONDITIONS ON THE PROPERTY BE REQUIRED AFTER THE DISBURSEMENT DATE, SUCH CLEANUP, REMOVAL, OR REMEDIATION SHALL NOT BE THE RESPONSIBILITY OF LANDOWNER. THE CITY ACKNOWLEDGES AND AGREES THAT THE DISCLAIMERS AND OTHER MATTERS SET FORTH IN THIS AGREEMENT ARE AN INTEGRAL PART OF THIS AGREEMENT, AND THAT LANDOWNER WOULD NOT HAVE AGREED TO GIVE POSSESSION AND USE OF THE PROPERTY TO THE CITY UNDER THIS AGREEMENT WITHOUT THE DISCLAIMERS AND OTHER MATTERS SET FORTH IN THIS PARAGRAPH, THE TERMS AND CONDITIONS OF THIS PARAGRAPH WILL EXPRESSLY SURVIVE THE DISBURSEMENT DATE AND WILL NOT MERGE WITH THE PROVISIONS OF ANY CLOSING DOCUMENTS OR TITLE CONVEYANCES IN ANY FORM.
 - b. This Possession and Use Agreement and the obligation of the City to proceed under its terms and conditions is expressly contingent upon the approval by resolution of the City Council of the City of Grand Junction. If not obtained on or before March 17, 2021, this Agreement shall be void and of no effect.

Usher NV, LLC, a Nevada limited liability company By: Helian Waher Title: Manyer	Date: 3-19-2-1
City of Grand Junction, a Colorado home rule municipality	***
Ву:	
Title: / C.ty Manager	Date: 3/22/2021
	Date: 2 / 2 C/CVC/

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EXHIBIT "A"

2945-042-00-075 RIGHT OF WAY PARCEL NO. RW-10A

A parcel of land lying in the NE¹/₄ NW¹/₄ of Section 4 (also known as Government Lot 3, Section 4), Township 1 South, Range 1 West of the Ute Meridian, County of Mesa, State of Colorado, being a portion of a parcel of land described in Reception Number 2638571 and being more particularly described as follows:

Beginning at the NW Corner of said NE¹/₄ NW¹/₄ of Section 4 also being the NW Corner of said Reception Number 2638571, and assuming the North line of said NE¹/₄ NW¹/₄ of Section 4 bears S89°56'50"E with all other bearings contained herein being relative thereto; thence S89°56'50"E along said north line a distance of 201.66 feet to the NE Corner said Reception Number 2638571; thence S0°01'31"E a distance of 11.95 feet to the south edge of the open, used and historic right of way for G Road; thence S89°48'07"W along said south edge a distance of 201.66 feet to a point on the west line of said NE¹/₄ NW¹/₄; thence N0°01'56"W along said west line a distance of 12.84 feet to the point of beginning.

CONTAINING 2499 Square Feet or 0.06 Acres, more or less, as described.

Authored by: Renee B. Parent, CO LS38266

City Surveyor City of Grand Junction



The sketch and description shown hereon has been derived from subdivision plats and deed descriptions as they appear in the office of the Mesa County Clerk and Recorder and monuments as shown. This sketch does not constitute a legal boundary survey, and is not intended to be used as a means for establishing or verifying property boundary lines.

DRAWN BY: <u>R. B. P.</u> DATE: <u>07-30-2020</u> SCALE: N/A

APPR. BY: L.C.

Portion of 2945-042-00-075

located in the NE $\frac{1}{4}$ NW $\frac{1}{4}$ OF SECTION 4
T. 15., R. 1 W., Ute Meridian
CITY OF GRAND JUNCTION
MESA COUNTY, COLORADO

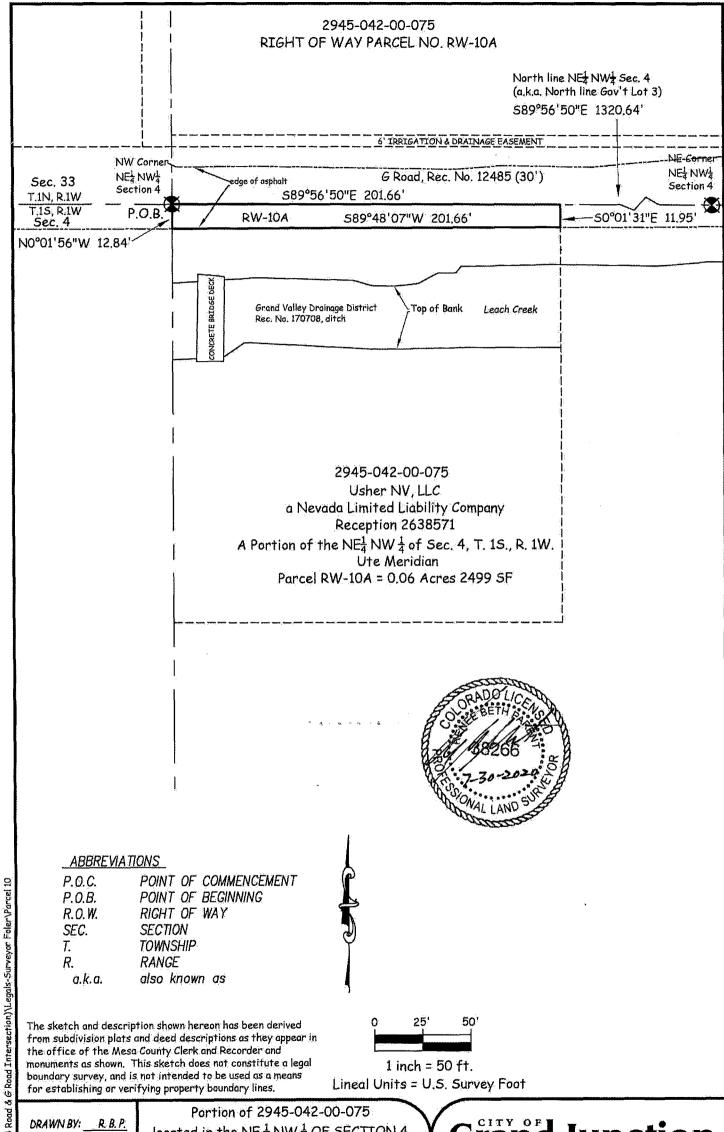
ABBREVIATIONS

P.O.C. POINT OF COMMENCEMENT
P.O.B. POINT OF BEGINNING
R.O.W. RIGHT OF WAY
SEC. SECTION

SEC. SECTION TOWNSHIP R. RANGE



EXHIBIT "B"



for establishing or verifying property boundary lines.

Lineal Units = U.S. Survey Foot

DRAWN BY: R. B. P. DATE: 07-30-2020 SCALE: 1" = 50'

APPR. BY: L.C.

Portion of 2945-042-00-075 located in the NE 1 NW 1 OF SECTION 4 T. 15., R. 1 W., Ute Meridian CITY OF GRAND JUNCTION MESA COUNTY, COLORADO



EXHIBIT "C"

2945-042-00-075 RIGHT OF WAY PARCEL NO. RW-10B

A parcel of land lying in the $NE_4^1 NW_4^1$ of Section 4 (also known as Government Lot 3, Section 4), Township 1 South, Range 1 West of the Ute Meridian, County of Mesa, State of Colorado, being a portion of a parcel of land described in Reception Number 2638571 and being more particularly described as follows:

Commencing at the NW Corner of said NE_4^1 NW_4^1 of Section 4 also being the NW Corner of said Reception Number 2638571, and assuming the North line of said NE_4^1 NW_4^1 of Section 4 bears S89°56'50"E with all other bearings contained herein being relative thereto; thence S0°01'56"E along the west line of said NE_4^1 NW_4^1 also being the west line said Reception Number 2638571 a distance of 12.84 feet to the south edge of the open, used and historic right of way for G Road being the point of beginning; thence N89°48'07"E along said south edge a distance of 201.66 feet to the east line said Reception Number 2638571; thence S0°01'31"E a distance of 11.53 feet; thence S87°04'27"W a distance of 201.92 feet to a point on the west line said NE_4^1 NW_4^1 ; thence N0°01'56"W along said west line a distance of 21.13 feet to the point of beginning.

CONTAINING 3294 Square Feet or 0.08 Acres, more or less, as described.

Authored by: Renee B. Parent, CO LS38266

City Surveyor

City of Grand Junction



The sketch and description shown hereon has been derived from subdivision plats and deed descriptions as they appear in the office of the Mesa County Clerk and Recorder and monuments as shown. This sketch does not constitute a legal boundary survey, and is not intended to be used as a means for establishing or verifying property boundary lines.

DRAWN BY: ___R. B. P. DATE: __07-30-2020 SCALE: __N/A

APPR. BY: L.C.

Portion of 2945-042-00-075

located in the NE $\frac{1}{4}$ NW $\frac{1}{4}$ OF SECTION 4
T. 15., R. 1 W., Ute Meridian
CITY OF GRAND JUNCTION
MESA COUNTY, COLORADO

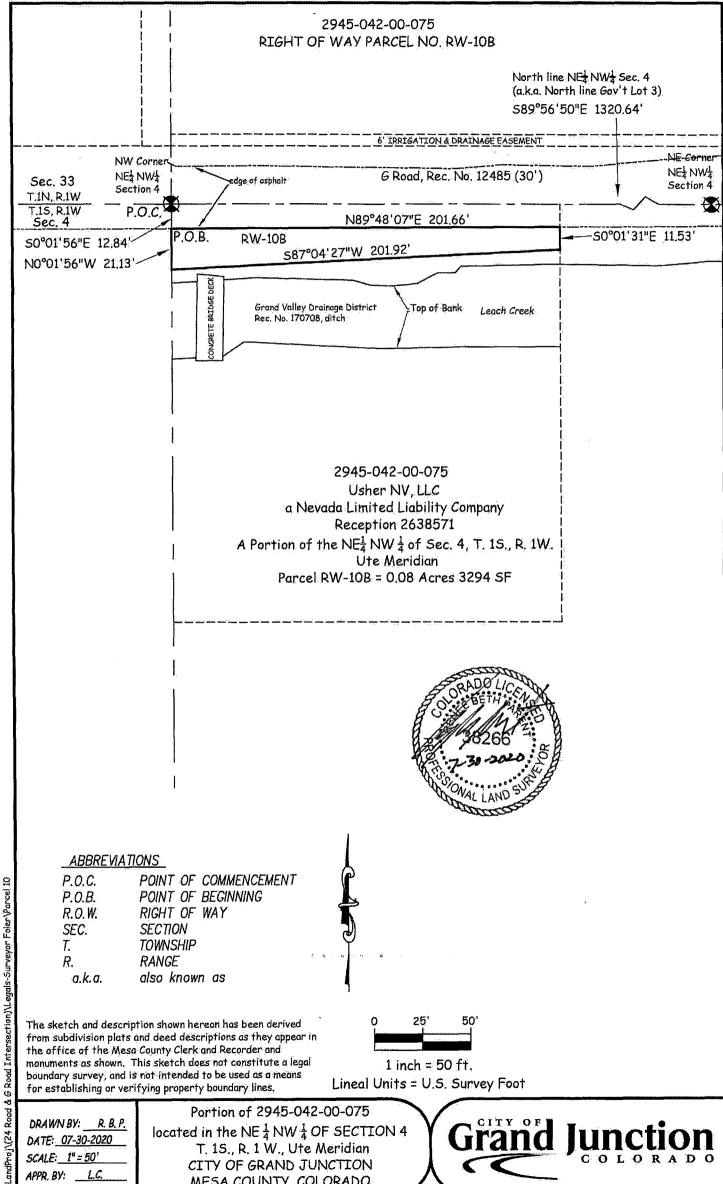
ABBREVIATIONS

P.O.C. POINT OF COMMENCEMENT P.O.B. POINT OF BEGINNING R.O.W. RIGHT OF WAY

SEC. SECTION T. TOWNSHIP R. RANGE



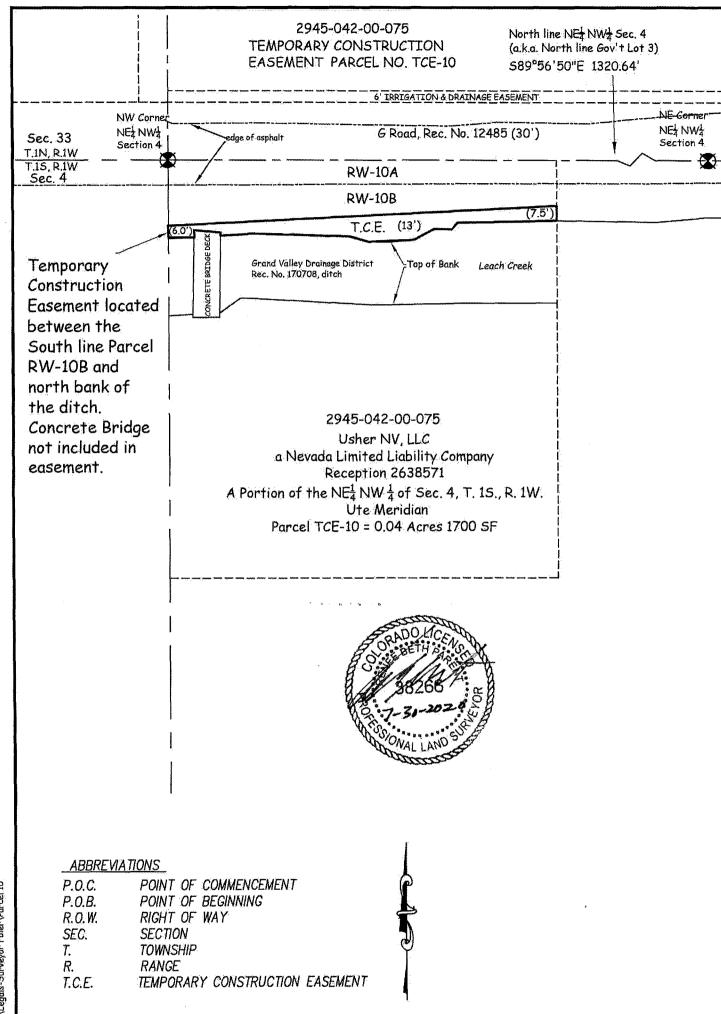
EXHIBIT "D"



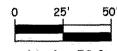
DRAWN BY: R. B. P. DATE: 07-30-2020 SCALE: 1" = 50' APPR. BY: L.C.

Portion of 2945-042-00-075 located in the NE 1 NW 1 OF SECTION 4 T. 15., R. 1 W., Ute Meridian CITY OF GRAND JUNCTION MESA COUNTY, COLORADO

EXHIBIT "E"



The sketch and description shown hereon has been derived from subdivision plats and deed descriptions as they appear in the office of the Mesa County Clerk and Recorder and monuments as shown. This sketch does not constitute a legal boundary survey, and is not intended to be used as a means for establishing or verifying property boundary lines.



1 inch = 50 ft.

Lineal Units = U.S. Survey Foot

DRAWN BY: R. B. P.

DATE: 07-30-2020

SCALE: 1" = 50'

APPR. BY: L.C.

Portion of 2945-042-00-075

located in the NE $\frac{1}{4}$ NW $\frac{1}{4}$ OF SECTION 4
T. 1S., R. 1 W., Ute Meridian
CITY OF GRAND JUNCTION
MESA COUNTY, COLORADO



N:\LandProj\(24 Road & 6 Road Intersection)\Legals-Surveyor Foler\Parcel 10

CITY OF GRAND JUNCTION COLORADO POSSESSION AND USE AGREEMENT

Project: 24 Road and G Road Improvements Project

Project Number: 207-F1903

Parcel Number(s): RW-11A, RW-11B, PE-11

Location: Grand Junction, Mesa County, Colorado

Mesa County Assessor's Parcel Number: 2945-042-00-076

This Possession and Use Agreement ("Agreement") is made this 22 day of 22 (the "Effective Date") between the City of Grand Junction, a Colorado home rule municipality (herein referred to as "the City"), and Usher NV, LLC, a Nevada limited liability company (herein referred to as "the Landowner") for the purpose of granting the irrevocable right to possession and use to the City, its contractors, agents, and all others deemed necessary by the City of the following parcels: Parcels RW-11A and RW-11B in fee simple; and Parcel PE-11, a permanent sanitary sewer easement (hereafter collectively referred to as "the Property") for the purpose of constructing a portion of the City's 24 and G Road Improvements Project (the "Project"). The Property is legally described and graphically illustrated in Exhibit "A" and Exhibit "B" as to Parcel RW-11A, Exhibit "C" and Exhibit "D" as to Parcel RW-11B, and Exhibit "E" and Exhibit "F" as to Parcel PE-11, which Exhibits are attached hereto and made a part hereof by reference. The City and the Landowner may hereafter be referred to individually as a "Party" or collectively as "Parties")

- 1. In consideration for this irrevocable grant of possession of the Property to the City, the City shall tender the sum of \$16,363.00 ("P&U Consideration") to Abstract and Title Company of Mesa County ("the Title Company") as escrow agent for the Landowner on the Effective Date. The City shall be entitled to take possession of the Property immediately upon tender of the P&U Consideration into escrow at the Title Company. Without waiving any rights as to litigable issues concerning just compensation, the Parties understand the P&U Consideration represents 100 percent of the City's good faith estimate of fair market value of the just compensation owed to the Landowner.
- 2. The City has heretofore obtained its own commitment for title insurance to the Property having an effective date of March 12, 2021 ("Title Commitment"), and has provided a copy of the Title Commitment to the Landowner. The City represents to the Landowner that, as of the Effective Date, the City deems the condition of title to the Property to be satisfactory for the City's purposes. The City permanently waives any objections to title as the condition of title existed on the Effective Date.
- 3. The City acknowledges and agrees that Landowner has made and is making no disclosure, representation or warranty of any type or nature concerning any matter affecting the Property in any way. The City is acquiring the right to possess and use the Property AS-IS WHERE IS WITH ALL FAULTS, without warranty, express or implied as to any matters as more fully provided below. From the Effective Date through the duration of this Agreement, Landowner shall not take any action which may result in materially adverse effects as to the condition of the Property's title as evidenced by the Title Commitment having an effective date of March 12, 2021.
- 4. This Agreement is made with the understanding that the Parties will continue to negotiate in good faith for a purchase and sale of the Property. If a settlement for a negotiated purchase is not reached within twelve (12) months of the Effective Date, the City will request authority from the Grand Junction City Council to commence condemnation proceedings to arrive at a court-ordered determination of just compensation and transfer of title by Rule and Order. The City shall not unreasonably delay the commencement of condemnation proceedings upon the expiration of the 12-month negotiation period, and thereupon the Parties understand and agree that this Agreement shall continue in full force and effect until a Rule and Order as provided for in C.R.S. 38-1-105(3) is entered by the Mesa County District Court.
- 5. The P&U Consideration deposited in escrow at the Title Company shall be disbursed by the Title Company to Landowner ("Disbursement Date"), minus taxes or special assessments as described in paragraph 10 below, and minus any sums required to discharge liens that may attached to the Property prior to the Disbursement Date. The P&U Consideration disbursed pursuant to this Agreement shall be deducted by the Court from any award entered thereafter, or by the City from any negotiated settlement. The Landowner agrees that if the total sum of a negotiated settlement or award is less than the P&U Consideration, any consideration disbursed in excess shall be refunded by Landowner to the City within 30-days of such negotiated settlement or award.
- The Parties agree that in the event condemnation proceedings are initiated, the valuation date for determining the amount of just compensation shall be the date the City takes possession of the Property and not the date of any subsequent valuation hearing.
- 7. Landowner agrees that the City has an immediate need to obtain possession of the Property, and the City requires immediate possession of the Property as that term is used in Colorado eminent domain statutes and case law in order to proceed with the construction of the Project. Landowner agrees that the City requires the Property for a public purpose and voluntarily agrees to transfer irrevocable possession of the Property for said public purpose. Landowner does not contest the City's standing to commence a condemnation action to secure possession of or title to the Property.
- 8. While the Parties agree to first negotiate a purchase of the Property in good faith, the Parties also agree that by entering into this Agreement, the Parties do not waive any right to raise any issue pertaining to just compensation for the Property at the time of the condemnation value trial, should that become necessary.
- 9. The purpose of this Agreement is to allow the City to proceed with its construction project without delay, to allow the City, its Contractors, Sub-Contractors or assigns to construct roadway, drainage and associated improvements in conjunction with and as part of the Project without delay, and to allow the Parties to avoid litigation at this time.

- 10. Real estate taxes and assessments imposed by any governmental agency having jurisdiction shall be prorated as of the Disbursement Date upon the most recent tax bills, and shall be a final settlement. The Landowner shall be responsible for prior years' taxes that have accrued and constitute a lien on the Property, and prorated taxes for the current year for the fee simple interests sought by the City, to the Disbursement Date. Special assessments shall be prorated according to the due dates of installments, with Landowner being responsible for installments that become due and payable before the Disbursement Date, and the City being responsible for installments that become due and payable on or after the Disbursement Date.
- 11. This Agreement shall be deemed a contract and it shall bind the parties only when signed by Landowners or their designated representatives and duly authorized representative(s) of the City. This Agreement shall also extend to and bind the heirs, devisees, executors, administrators, legal representatives, successors and assigns of the parties.
- 12. It is agreed the City shall record this document with the Mesa County, Colorado Clerk and Recorder.
- 13. Other conditions.
 - a. LANDOWNER MAKES NO WARRANTY OR REPRESENTATION, EXPRESS OR IMPLIED, OR ARISING BY OPERATION OF LAW, INCLUDING, BUT NOT LIMITED TO, ANY WARRANTY OF QUANTITY, QUALITY, CONDITION, HABITABILITY, MERCHANTABILITY, SUITABILITY OR FITNESS FOR A PARTICULAR PURPOSE ON THE PROPERTY, ANY IMPROVEMENTS LOCATED ON THE PROPERTY OR ANY SOIL CONDITIONS RELATED TO THE PROPERTY SPECIFICALLY ACKNOWLEDGES THAT THE CITY IS NOT RELYING ON (AND LANDOWNER HEREBY DISCLAIMS AND RENOUNCES) ANY REPRESENTATIONS OR WARRANTIES MADE BY OR ON BEHALF OF LANDOWNER OF ANY KIND OR NATÚRE WHATSOEVER. THE CITY HEREBY RELEASES LANDOWNER FROM AND WAIVES ANY AND ALL CLAIMS AND LIABILITIES AGAINST LANDOWNER FOR, RELATED TO, OR IN CONNECTION WITH, ANY ENVIRONMENTAL CONDITION AT THE PROPERTY, INCLUDING, BUT NOT LIMITED TO CLAIMS AND OR LIABILITIES RELATING TO (IN ANY MANNER WHATSOEVER) ANY HAZARDOUS, TOXIC OR DANGEROUS MATERIALS OR SUBSTANCES LOCATED IN, AT, ABOUT OR UNDER THE PROPERTY, OR FOR ANY AND ALL CLAIMS OR CAUSES OF ACTION (ACTUAL OR THREATENED) BASED UPON, IN CONNECTION WITH OR ARISING OUT OF THE COMPREHENSIVE ENVIRONMENTAL RESPONSES, COMPENSATION, AND LIABILITY ACT, 42 U.S.C. §9601 ET SEQ.; THE RESOURCE CONSERVATION AND RECOVERY ACT, 42 U.S.C. \$6901 ET SEQ.; AND THE SUPERFUND AMENDMENTS AND REAUTHORIZATION ACT, 42 U.S.C. §9601 ET SEQ. OR ANY OTHER CLAIM OR CAUSE OF ACTION (INCLUDING ANY FEDERAL OR STATE BASED STATUTORY, REGULATORY OR COMMON LAW CAUSE OF ACTION) RELATED TO ENVIRONMENTAL MATTERS OR LIABILITY WITH RESPECT TO OR AFFECTING THE PROPERTY. THE CITY REPRESENTS TO LANDOWNER THAT IT IS FAMILIAR WITH THE CONDITION OF THE PROPERTY IN ALL MATERIAL RESPECTS HAS CONDUCTED, OR WILL CONDUCT BEFORE THE DISBURSEMENT DATE, SUCH INVESTIGATIONS OF THE PROPERTY, INCLUDING BUT NOT LIMITED TO, THE PHYSICAL AND ENVIRONMENTAL CONDITIONS THEREOF, AS THE CITY DEEMS NECESSARY TO SATISFY ITSELF AS TO THE CONDITION OF THE PROPERTY AND THE EXISTENCE OR NONEXISTENCE OR CURATIVE ACTION TO BE TAKEN WITH RESPECT TO ANY HAZARDOUS OR TOXIC SUBSTANCES ON OR DISCHARGED FROM THE PROPERTY AND WILL RELY SOLELY ON SAME AND NOT ON ANY INFORMATION PROVIDED BY OR ON BEHALF OF LANDOWNENR WITH RESPECT THEREOF, THE CITY SHALL ASSUME THE RISK THAT ADVERSE MATTERS, INCLUDING, BUT NOT LIMITED TO, CONSTRUCTION DEFECTS AND ADVERSE PHYSICAL AND ENVIRONMENTAL CONDITIONS, MAY NOT HAVE BEEN REVEALED BY ITS INVESTIGATIONS, AND THE CITY, ON THE DISBURSEMENT DATE, SHALL BE DEEMED TO HAVE WAIVED, RELINQUISHED, AND RELEASED LANDOWNER FROM AND AGAINST ANY AND ALL CLAIMS, DEMANDS, CAUSES OF ACTION (INCLUDING CAUSES OF ACTION IN TORT), LOSSES, DAMAGES, LIABILITIES, COSTS, AND EXPENSES (INCLUDING ATTORNEYS' FEES AND COURT COSTS) OF ANY AND EVERY KIND OR CHARACTER, KNOWN OR UNKNOWN, THAT THE CITY MIGHT HAVE ASSERTED OR ALLEGED AGAINST LANDOWNER, AT ANY TIME BY REASON OF OR ARISING OUT OF ANY LATENT OR PATENT CONSTRUCTION DEFECTS OR PHYSICAL CONDITIONS, VIOLATIONS OF ANY APPLICABLE LAWS (INCLUDING, WITHOUT LIMITATION, ANY ENVIRONMENTAL LAWS) AND ANY AND ALL OTHER ACTS, OMISSIONS, EVENTS, CIRCUMSTANCES, OR MATTERS REGARDING THE PROPERTY OR TITLE THERETO. THE CITY AGREES THAT SHOULD ANY CLEANUP, REMEDIATION, OR REMOVAL OF HAZARDOUS SUBSTANCES OR OTHER ENVIRONMENTAL CONDITIONS ON THE PROPERTY BE REQUIRED AFTER THE DISBURSEMENT DATE, SUCH CLEANUP, REMOVAL, OR REMEDIATION SHALL NOT BE THE RESPONSIBILITY OF LANDOWNER. THE CITY ACKNOWLEDGES AND AGREES THAT THE DISCLAIMERS AND OTHER MATTERS SET FORTH IN THIS AGREEMENT ARE AN INTEGRAL PART OF THIS AGREEMENT, AND THAT LANDOWNER WOULD NOT HAVE AGREED TO GIVE POSSESSION AND USE OF THE PROPERTY TO THE CITY UNDER THIS AGREEMENT WITHOUT THE DISCLAIMERS AND OTHER MATTERS SET FORTH IN THIS PARAGRAPH. THE TERMS AND CONDITIONS OF THIS PARAGRAPH WILL EXPRESSLY SURVIVE THE DISBURSEMENT DATE AND WILL NOT MERGE WITH THE PROVISIONS OF ANY CLOSING DOCUMENTS OR TITLE CONVEYANCES IN ANY FORM.
 - b. This Possession and Use Agreement and the obligation of the City to proceed under its terms and conditions is expressly contingent upon the approval by resolution of the City Council of the City of Grand Junction. If not obtained on or before March 17, 2021, this Agreement shall be void and of no effect.

Usher NV, LLC, a Nevada limited liability company By: Joh A Ushar Title: Managa	Date: 3-/9-2/
City of Grand Junction, a Colorado home rule municipality By: Title: Manager	Date: 3/22/202

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2945-042-00-076 RIGHT OF WAY PARCEL NO. RW-11A

A parcel of land lying in the NE¹/₄ NW¹/₄ of Section 4 (also known as Government Lot 3, Section 4), Township 1 South, Range 1 West of the Ute Meridian, County of Mesa, State of Colorado, being a portion of a parcel of land described in Reception Number 2638564 and being more particularly described as follows:

Commencing at the NW Corner of said NE ¹ ₄ NW ¹ ₄ of Section 4 also being the
NW Corner of Right-of-Way Parcel No. RW-10A conveyed to the City of
Grand Junction by instrument recorded in the office of the Mesa County Clerk
and Recorder on, 20, under Reception No,
and assuming the North line of said NE ¹ ₄ NW ¹ ₄ of Section 4 bears S89°56'50"E
with all other bearings contained herein being relative thereto; thence
S89°56'50"E along the north line said Parcel No. RW-10A a distance of 201.66
feet to the NE Corner said Parcel No. RW-10A being the point of beginning;
thence S89°56'50"E a distance of 919.01 feet to the northwest corner of a
Right-of-Way parcel of land described in Reception Number 2197740 (Book
3678 Page 585); thence S0°03'10"W along the west line said Reception
Number 2197740 a distance of 9.00 feet to the south edge of the open, used and
historic right of way for G Road; thence S89°52'07"W along said south edge a
distance of 919.00 feet to the SE Corner said Right-of-Way Parcel No.
RW-10A; thence N0°01'31"W along the east line said Right-of-Way Parcel No.
RW-10A a distance of 11.95 feet to the point of beginning.

CONTAINING 0.22 Acres or 9628 Square Feet, more or less, as described.

Authored by: Renee B. Parent, CO LS38266

City Surveyor City of Grand Junction



ABBREVIATIONS

P.O.C. POINT OF COMMENCEMENT P.O.B. POINT OF BEGINNING

R.O.W. RIGHT OF WAY
SEC. SECTION

SEC. SECTION
T. TOWNSHIP
R. RANGE
Rec. RECEPTION
No. NUMBER

The sketch and description shown hereon has been derived from subdivision plats and deed descriptions as they appear in the office of the Mesa County Clerk and Recorder and monuments as shown. This sketch does not constitute a legal boundary survey, and is not intended to be used as a means for establishing or verifying property boundary lines.

DRAWN BY: ___ R. B. P. DATE: _07-30-2020 SCALE: _N/A

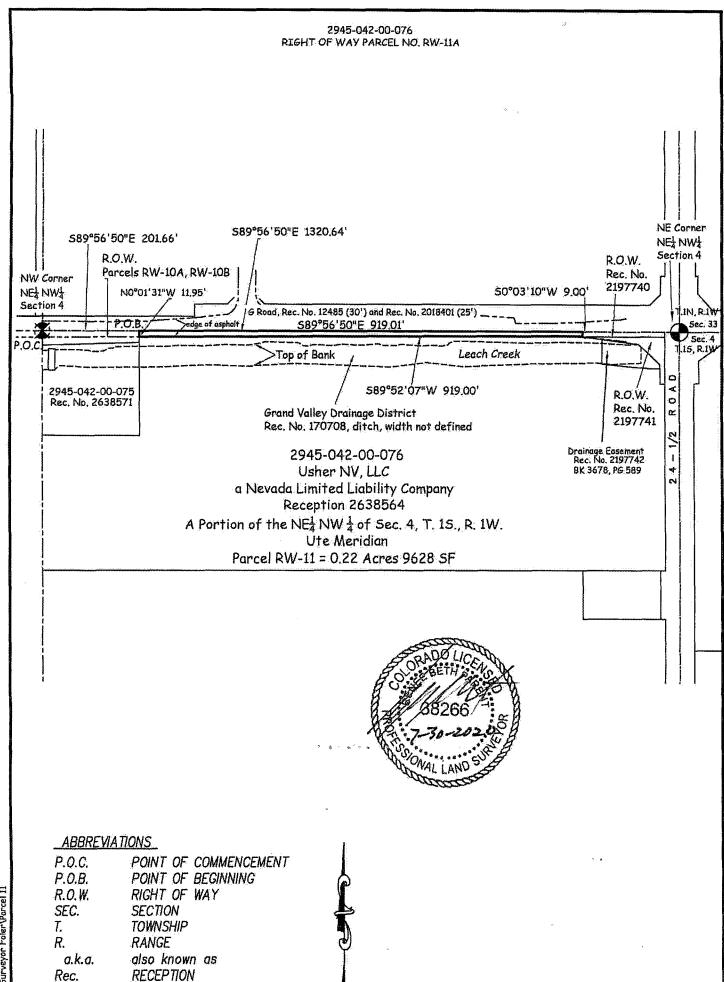
APPR. BY: L.C.

Portion of 2945-042-00-076

located in the NE½ NW ½ OF SECTION 4
T.15., R. 1 W., Ute Meridian
CITY OF GRAND JUNCTION
MESA COUNTY, COLORADO

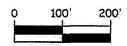


EXHIBIT "B"



The sketch and description shown hereon has been derived from subdivision plots and deed descriptions as they appear in the office of the Mesa County Clerk and Recorder and manuments as shown. This sketch does not constitute a legal boundary survey, and is not intended to be used as a means for establishing or verifying property boundary lines.

NUMBER



1 inch = 200 ft. Lineal Units = U.S. Survey Foot

DRAWN BY: R. B. P.
DATE: <u>07-30-2020</u>

SCALE: 1" = 200'

APPR, BY: L.C.

No.

Portion of 2945-042-00-076

located in the NE¹/₄ NW ¹/₄ OF SECTION 4

T. 1S., R. 1 W., Ute Meridian

CITY OF GRAND JUNCTION

MESA COUNTY, COLORADO



LandProj/(24 Road & 6 Road Intersection)/Legals-Surveyor Foler/Parcel 11

EXHIBIT "C"

2945-042-00-076 RIGHT OF WAY PARCEL NO. RW-11B

A parcel of land lying in the $NE_{4}^{1}NW_{4}^{1}$ of Section 4 (also known as Government Lot 3, Section 4), Township 1 South, Range 1 West of the Ute Meridian, County of Mesa, State of Colorado, being a portion of a parcel of land described in Reception Number 2638564 and being more particularly described as follows:

Commencing at the NW Corner of said NE ¹ / ₄ NW ¹ / ₄ of Section 4 also being the
NW Corner of Right-of-Way Parcel No. RW-10A conveyed to the City of
Grand Junction by instrument recorded in the office of the Mesa County Clerk
and Recorder on, 20, under Reception No,
and assuming the North line of said NE ¹ / ₄ NW ¹ / ₄ of Section 4 bears S89°56'50"E
with all other bearings contained herein being relative thereto; thence
S89°56'50"E along the north line said Parcel No. RW-10A a distance of 201.66
feet to the NE Corner said Parcel No. RW-10A; thence S0°01'31"E along the
east line said RW-10A a distance of 11.95 feet to the point of beginning; thence
N89°52'07"E a distance of 919.00 feet to the west line of a Right-of-Way parcel
of land described in Reception Number 2197740 (Book 3678 Page 585); thence
S0°03'10"W along said west line said Reception Number 2197740 a distance of
1.17 feet to the northwest corner of a Right-of-Way parcel of land described in
Reception Number 2197741 (Book 3678, Page 587); thence S82°31'30"E along
the southerly line said Reception Number 2197741 a distance of 74.18 feet;
thence N86°05'12"W a distance of 68.73 feet; thence S89°51'40"W a distance
of 815.88 feet; thence \$87°04'27"W a distance of 108.23 feet to the SE Corner
of Right-of-Way Parcel No. RW-10B conveyed to the City of Grand Junction
by instrument recorded in the office of the Mesa County Clerk and Recorder on
, 20, under Reception No,; thence
N0°01'31"W along the east line said Right-of-Way Parcel No. RW-10B a
distance of 11.53 feet to the point of beginning.

CONTAINING 0.14 Acres or 6155 Square Feet, more or less, as described.

Authored by: Renee B. Parent, CO LS38266

City Surveyor

City of Grand Junction



ABBREVIATIONS

P.O.C. POINT OF COMMENCEMENT POINT OF BEGINNING P.O.B.

RIGHT OF WAY R.O.W. **SECTION** SEC.

TOWNSHIP R. RANGE Rec. RECEPTION NUMBER

The sketch and description shown hereon has been derived from subdivision plats and deed descriptions as they appear in the office of the Mesa County Clerk and Recorder and monuments as shown. This sketch does not constitute a legal boundary survey, and is not intended to be used as a means for establishing or verifying property boundary lines.

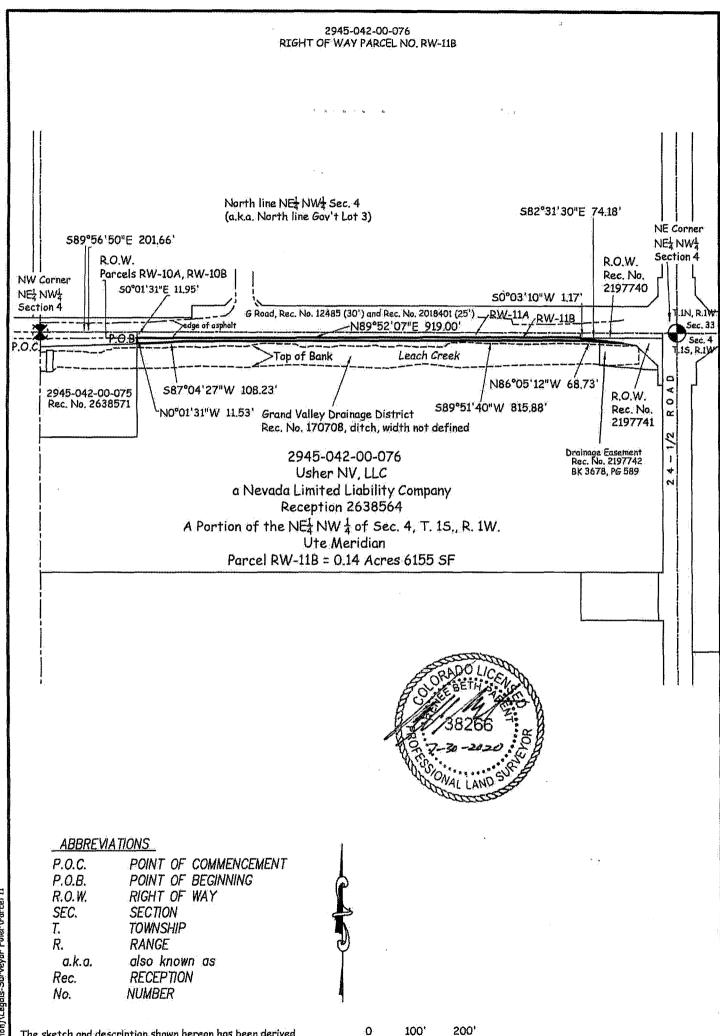
DRAWN BY: R. B. P. DATE: 07-30-2020 SCALE: N/A

APPR, BY: L.C.

Portion of 2945-042-00-076 located in the NET NW TOF SECTION 4 T.15., R. 1 W., Ute Meridian CITY OF GRAND JUNCTION MESA COUNTY, COLORADO



EXHIBIT "D"



The sketch and description shown hereon has been derived from subdivision plats and deed descriptions as they oppear in the office of the Mesa County Clerk and Recorder and monuments as shown. This sketch does not constitute a legal boundary survey, and is not intended to be used as a means for establishing or verifying property boundary lines.



1 inch = 200 ft. Lineal Units = U.S. Survey Foot

DRAWN BY: R. B. P.
DATE: <u>07-30-2020</u>

5CALE: 1" = 200'

APPR. BY: L.C.

Portion of 2945-042-00-076

located in the NE NW OF SECTION 4
T. 1S., R. 1 W., Ute Meridian
CITY OF GRAND JUNCTION
MESA COUNTY, COLORADO



N:\LandProj\(24 Road & G Road Intersection)\Legals-Surveyar Foler\Parcel 11

EXHIBIT "E"

2945-042-00-076 SANITARY SEWER EASEMENT PARCEL NO. PE-11

A parcel of land lying in the NE¹/₄ NW¹/₄ of Section 4 (also known as Government Lot 3, Section 4), Township 1 South, Range 1 West of the Ute Meridian, County of Mesa, State of Colorado, being a portion of a parcel of land described in Reception Number 2638564 and being more particularly described as follows:

Commencing at the NW Corner of said NE ¹ ₄ NW ¹ ₄ of Section 4 also being the
NW Corner of Right-of-Way Parcel No. RW-10A conveyed to the City of
Grand Junction by instrument recorded in the office of the Mesa County Clerk
and Recorder on, 20, under Reception No,
and assuming the North line of said NE ¹ / ₄ NW ¹ / ₄ of Section 4 bears S89°56'50"E
with all other bearings contained herein being relative thereto; thence
S89°56'50"E along the north line said Parcel No. RW-10A a distance of 201.66
feet to the NW Corner of Right-of-Way Parcel No. RW-11A conveyed to the
City of Grand Junction by instrument recorded in the office of the Mesa County
Clerk and Recorder on, 20, under Reception No.
,; thence S0°01'31"E along the west line said RW-11A and the
west line of Right-of-Way Parcel No. RW-11B conveyed to the City of Grand
Junction by instrument recorded in the office of the Mesa County Clerk and
Recorder on, 20, under Reception No, a
distance of 23.48 feet to the point of beginning; thence along the south line said
RW-11B for the following three courses N87°04'27"E a distance of 108.23 feet;
N89°51'40"E a distance of 815.88 feet; S86°05'12"E a distance of 35.10 feet to
the west line of a drainage easement described in Reception Number 2197742
(Book 3678 Page 589); thence S0°03'26"W along said west line Reception
Number 2197742 a distance of 8.74 feet; thence S89°56'08"W a distance of
958.98 feet to the east line of a parcel of land described in a deed filed under
Reception No. 2638571; thence N0°01'31"W a distance of 4.71 feet to the
v e
point of beginning.

CONTAINING 9835 Square Feet or 0.23 Acres, more or less, as described.

Authored by: Renee B. Parent, CO LS38266 City Surveyor

City of Grand Junction



ABBREVIATIONS

P.O.C. POINT OF COMMENCEMENT P.O.B. POINT OF BEGINNING

R.O.W. RIGHT OF WAY

SEC. SECTION
T. TOWNSHIP
R. RANGE
Rec. RECEPTION
No. NUMBER

No. NUMBER UE UTILITY EASEMENT

The sketch and description shown hereon has been derived from subdivision plats and deed descriptions as they appear in the office of the Mesa County Clerk and Recorder and monuments as shown. This sketch does not constitute a legal boundary survey, and is not intended to be used as a means for establishing or verifying property boundary lines.

DRAWN BY: R. B. P.

DATE: 10-21-2020

SCALE: N/A

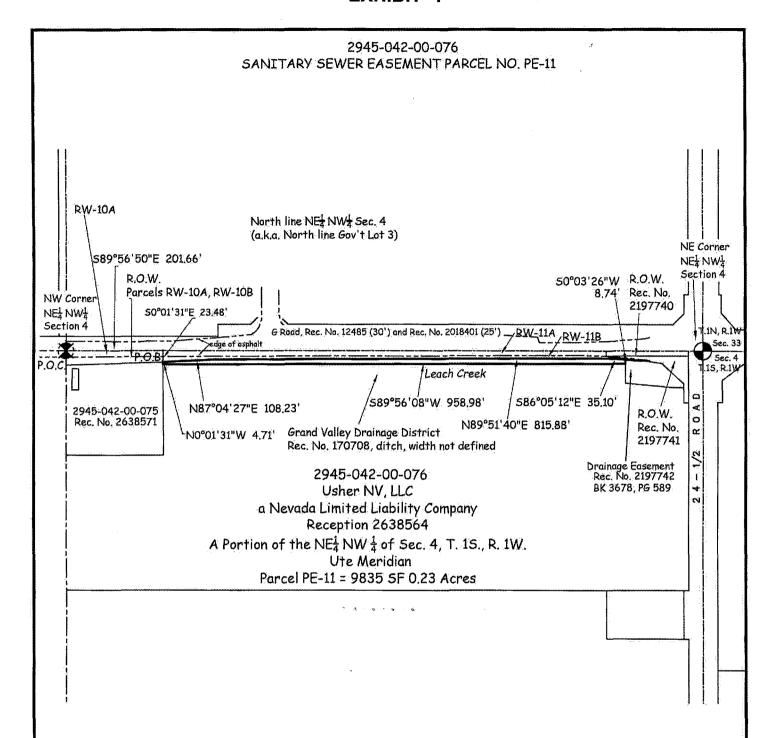
APPR. BY: L.C.

Portion of 2945-042-00-076

located in the NE¼ NW ¼ OF SECTION 4
T.15., R. 1 W., Ute Meridian
CITY OF GRAND JUNCTION
MESA COUNTY, COLORADO



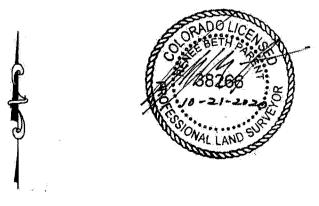
EXHIBIT "F"

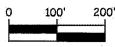


ABBREVIATIONS

P.O.C. POINT OF COMMENCEMENT P.O.B. POINT OF BEGINNING R.O.W. RIGHT OF WAY SEC. **SECTION TOWNSHIP** T. RANGE R. a.k.a. also known as RECEPTION Rec. **NUMBER** No. UE Utility Easement

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1 inch = 200 ft. Lineal Units = U.S. Survey Foot

DRAWN BY: R. B. P. DATE: 10-21-2020 SCALE: 1" = 200' APPR BY: L.C.

Portion of 2945-042-00-076 located in the NET NW TOF SECTION 4 T. 15., R. 1 W., Ute Meridian CITY OF GRAND JUNCTION MESA COUNTY, COLORADO

