

DOWNTOWN DEVELOPMENT AUTHORITY

RESOLUTION 2021-05

A RESOLUTION ESTABLISHING THE DOWNTOWN CATALYST PROGRAM

RECITALS:

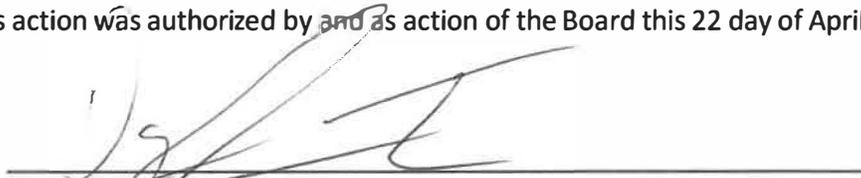
The Grand Junction, Colorado, Downtown Development Authority ("the Authority" or "DDA") Board of Directors seeks to implement the Downtown Catalyst Program ("Program") as a means to implement the vision of the Downtown Plan ("Plan"). The Plan has three major goals including spurring infill development, creating connectivity and enhancing placemaking efforts.

The DDA has carefully considered formulating and funding a program which will make funds up to \$500,000 available to property and business owners to improve create catalytic development in Downtown. The Board has determined that the program will help to stimulate business, spur new development/redevelopment, and business improvement and/or expansion and realize public improvements in Downtown.

NOW, THEREFORE, BE IT RESOLVED BY THE GRAND JUNCTION DOWNTOWN DEVELOPMENT AUTHORITY THAT:

The Downtown Catalyst Program is hereby established to implement the Downtown Plan vision of creating a vibrant economy by stimulating business, attracting new development, redevelopment and enhancement of public infrastructure.

This action was authorized by and as action of the Board this 22 day of April 2021



Doug Simons Jr., Chair
Grand Junction Downtown Development Authority

ATTEST:



Vonda Bauer, Administrative Specialist
Grand Junction Downtown Development Authority