

RESOLUTION NO. 74-21

A RESOLUTION AUTHORIZING THE PURCHASE AND ACQUISITION OF REAL PROPERTY LOCATED AT 910 MAIN STREET, GRAND JUNCTION, COLORADO AND RATIFYING ACTIONS HERETOFORE TAKEN AND DIRECTING FURTHER ACTIONS IN CONNECTION THEREWITH

RECITALS:

The building and property at 910 Main Street, Grand Junction Colorado, (Property) has been used as a credit union. The building, which was renovated in 2020, provides a drive-up teller window and other features designed for readily serving customers. Following its purchase, the Property will provide the City with a location that will better serve residents that presently pay bills in person and conduct other routine financial transactions at City Hall. In addition to the advantageous layout of the building, the Property, unlike City Hall has off-street parking and non-metered on-street parking.

The purchase price is \$179.00 per square foot which is well below the cost of a new building or a remodeling of City Hall.

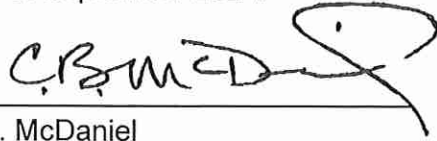
The acquisition of the Property will forestall the need for adding to City Hall. With the relocation of certain customer service functions to the Property, the space in City Hall may be reorganized to gain operational and functional effectiveness and efficiencies.

For the foregoing reasons the City Council deems the purchase of the Property necessary and proper and its purchase and use will advance the public interest and its health, safety and welfare.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GRAND JUNCTION, COLORADO:

1. That the City Council hereby authorizes the purchase of the Property by the City for a price of \$877,000.00 and the expenditure of an amount of money to be determined to pay for the necessary and reasonable expenses for the purchase of the Property to be paid at closing.
2. All actions heretofore taken by the officers, employees and agents of the City relating to the purchase of the Property which are consistent with the provisions of the attached Contract to Buy and Sell Real Estate and this Resolution are hereby ratified, approved and confirmed.
3. The purchase is for and in support of the operations of the City and will benefit the City and its residents. Accordingly, all actions taken or to be taken by the officers, employees and agents of the City relating to the use of the Property, which are consistent with the provisions of this Resolution, are ratified, approved and confirmed.

PASSED and ADOPTED this 15th day of September 2021.



C.B. McDaniel
President of the City Council

ATTEST:



Wanda Winkelmann
City Clerk

