## **RESOLUTION NO. 103-21**

## A RESOLUTION AUTHORIZING THE LEASE OF RIGHT-OF-WAY TO TACOCORP WORLDWIDE, LLC DBA TACO PARTY AT 126 S. 5<sup>TH</sup> STREET, GRAND JUNCTION, COLORADO

## Recitals:

The City, with the support of and in conjunction with the Downtown Development Authority (DDA), has installed a parklet near 126 S. 5<sup>th</sup> Street. The DDA and the City have negotiated an agreement with TacoCorp Worldwide, LLC dba Taco Party to lease the parklet/a portion of the right-of-way (Property) located at Taco Party from the City and the DDA for use as outdoor dining.

The City Council deems it necessary and appropriate that the City lease its interest said Property to TacoCorp Worldwide, LLC dba Taco Party.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GRAND JUNCTION, COLORADO:

The City Manager is hereby authorized and directed to sign the Lease Agreement leasing the City's interest in the Property as defined herein abutting 126 S. 5<sup>th</sup> Street, Grand Junction, Colorado for an initial term commencing on the date of liquor license approval and terminating one year from that date to TacoCorp Worldwide, LLC dba Taco Party.

PASSED and ADOPTED this 15th day of December 2021.

C.B. McDaniel

President of the City Council

ATTEST:

Wanda Winkelmann

City Clerk