

ORDINANCE NO. 3856

AN ORDINANCE NAMING THE GRAND JUNCTION DOWNTOWN
DEVELOPMENT AUTHORITY BOARD AS THE DOWNTOWN GRAND
JUNCTION BUSINESS IMPROVEMENT DISTRICT BOARD

Recitals:

On August 17, 2005 the City Council of the City of Grand Junction adopted Ordinance 3815 organizing the Downtown Grand Junction Business Improvement District ("District.")

On November 1, 2005 a majority of the electors of the District approved assessment of the properties within the District. The assessment will defer the costs and expenses of the District allow for the fulfillment of its purposes.

Pursuant to Ordinance 3815 the District was to be governed by the City Council until completion of the November 1, 2005 election. Following the election the City Council is to designate by ordinance the DDA Board of Directors as the board of directors of the District as provided in 31-25-1209 (c) C.R.S.

The terms of office of the board of directors shall be four years, running concurrently with the terms for the DDA board of directors.

The designation of the DDA Board as the District Board will provide a continuity of effort in the promotion and revitalization of the business activities in the District by improving the economic vitality and overall commercial appeal of the Downtown area.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF GRAND JUNCTION, COLORADO:

1. That the Board of Directors of the Grand Junction Downtown Development Authority (DDA) is hereby designated and shall serve as the Board of Directors of the Downtown Grand Junction Business Improvement District.
2. Each Board shall serve in accordance with the applicable law, rules, bylaws and regulations pertaining to the statutory purposes of each.
3. The Downtown Grand Junction Business Improvement District shall be governed by the nine-member board of the DDA as provided in the Business Improvement District Act and the District's operating plan.
4. The terms of office of the District board of directors shall be four years, running concurrently with the terms for the DDA board of directors.

Introduced on first reading this 4th day of January 2006.

Passed and adopted on second reading, after a duly noticed public hearing, this 18th day of January 2006.

/s/: Bruce Hill
President of the Council

ATTEST:

/s/: Stephanie Tuin
City Clerk