

## RESOLUTION NO. 47-22

### A RESOLUTION ENTERING INTO TWO INTERGOVERNMENTAL AGREEMENTS WITH THE WEST JUNCTION METROPOLITAN DISTRICT REGARDING CONSTRUCTION AND MAINTENANCE OF IMPROVEMENTS ASSOCIATED WITH THE 177-ACRE MIXED USE DEVELOPMENT SITUATED TO THE NORTHWEST OF THE HIGHWAY 6 AND 50 AND PATTERSON ROAD INTERSECTION

#### Recitals:

In August 2020, City Council conditionally approved the West Junction Metropolitan District Service Plan ("Service Plan"). The condition of Service Plan approval was the agreement and execution of one or more Intergovernmental Agreements (IGA's) describing the improvements and responsibilities of the City of Grand Junction ("City") and the West Junction Metropolitan District ("District"). The District has presented two IGA's to the City. The first IGA is a contractual IGA which sets forth the obligations of and benefits to the City and the District in relation to maintenance activities associated with Public Improvements located within and adjacent to the Service Area as outlined in the Service Plan. The second IGA defines roadway construction and financing mechanisms between the City and the District as it specifically pertains to rights-of-way within and adjacent to the District boundaries.

The purpose of the proposed IGA's is to set forth the obligations of and benefits to the City and the District ("Parties") in relation to maintenance activities associated with Public Improvements located within the Service Area. The Parties recognize that the public rights-of-way and private property within the District Boundaries are also within the City limits.

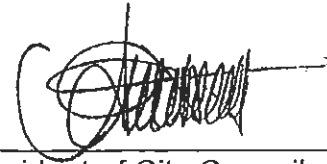
A primary purpose of the District is to plan for, design, acquire, construct, install, relocate, redevelop, procure, contract for, operate, maintain, and finance certain Public Improvements. Approval of the Service Plan by the City Council constitutes the City's agreement that the District may perform the operation and maintenance functions described in this Agreement. Those services will be within a defined and described geographic boundary, which consists of the Service Area on the date of this Agreement.

Per the conditionally approved Service Plan, the District may impose mill levies on taxable property within its boundaries as a primary source of revenue for repayment of debt service, capital improvements, administrative expenses, and operations and maintenance of Public Improvements.

NOW, THEREFORE, BE IT HEREBY RESOLVED BY THE CITY COUNCIL OF THE CITY OF GRAND JUNCTION THAT:

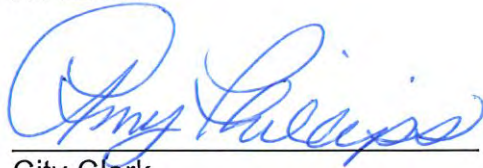
City Council hereby accepts the agreements and authorizes the President of City Council to execute and enter into the two Intergovernmental Agreements with the West Junction Metropolitan District.

Passed and Approved this 1<sup>st</sup> day of June, 2022.



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President of City Council

ATTEST:



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City Clerk

