



Mesa County Assessor

Ken Brownlee

Deputy Assessor

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August 26, 2022

To: Special District

Enclosed is a copy of a CORRECTED 2022 August Certification Letter. Unfortunately, I transposed a number in error on line number 3 regarding the Tax Increment Financing. I reported the base amount rather than the increment amount. The correct amount for line number 3 is \$19,226,365. The attached letter shows the correct adjustment.

My apologies for any confusion I may have caused.

If you have any questions, please feel free to contact me at 970.244.1619 or dianna.valdez@mesacounty.us

Best Regards.

A handwritten signature in black ink, appearing to read "Dianna Valdez".

Dianna Valdez
Mesa County Assessor's Office

CERTIFICATION OF VALUATION BY Mesa County COUNTY ASSESSOR

New Tax Entity? YES NO

Date 08/26/2022

NAME OF TAX ENTITY: DOWNTOWN DEVELOPMENT ASSN

USE FOR STATUTORY PROPERTY TAX REVENUE LIMIT CALCULATION ("5.5%" LIMIT) ONLY

IN ACCORDANCE WITH 39-5-121(2)(a) and 39-5-128(1), C.R.S., AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES THE TOTAL VALUATION FOR ASSESSMENT FOR THE TAXABLE YEAR 2022:

- 1. PREVIOUS YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION: 1. \$49,015,942
2. CURRENT YEAR'S GROSS TOTAL TAXABLE ASSESSED VALUATION: ‡ 2. \$60,238,320
3. LESS TOTAL TIF AREA INCREMENTS, IF ANY: 3. \$19,226,365
4. CURRENT YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION: 4. \$41,011,955
5. NEW CONSTRUCTION: * 5. \$1,584,880
6. INCREASED PRODUCTION OF PRODUCING MINE: ≈ 6. \$0
7. ANNEXATIONS/INCLUSIONS: 7. \$0
8. PREVIOUSLY EXEMPT FEDERAL PROPERTY: ≈ 8. \$0
9. NEW PRIMARY OIL OR GAS PRODUCTION FROM ANY PRODUCING OIL AND GAS LEASEHOLD OR LAND (29-1-301(1)(b), C.R.S.): Φ 9. \$0
10. TAXES RECEIVED LAST YEAR ON OMITTED PROPERTY AS OF AUG. 1 (29-1-301(1)(a), C.R.S.). Includes all revenue collected on valuation not previously certified: 10. \$46.80
11. TAXES ABATED AND REFUNDED AS OF AUG. 1 (29-1-301(1)(a), C.R.S.) and (39-10-114(1)(a)(I)(B), C.R.S.): 11. \$1,447.45

‡ This value reflects personal property exemptions IF enacted by the jurisdiction as authorized by Art. X, Sec. 20(8)(b), Colo. Constitution
* New Construction is defined as: Taxable real property structures and the personal property connected with the structure.
≈ Jurisdiction must submit to the Division of Local Government respective Certifications of Impact in order for the values to be treated as growth in the limit calculation; use Forms DLG 52 & 52A.
Φ Jurisdiction must apply to the Division of Local Government before the value can be treated as growth in the limit calculation; use Form DLG 52B.

USE FOR TABOR "LOCAL GROWTH" CALCULATION ONLY

IN ACCORDANCE WITH ART.X, SEC.20, COLO. CONSTUTION AND 39-5-121(2)(b), C.R.S., THE Mesa County ASSESSOR CERTIFIES THE TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2022:

- 1. CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: ¶ 1. \$197,982,920
ADDITIONS TO TAXABLE REAL PROPERTY
2. CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: * 2. \$7,573,440
3. ANNEXATIONS/INCLUSIONS: 3. \$0
4. INCREASED MINING PRODUCTION: § 4. \$0
5. PREVIOUSLY EXEMPT PROPERTY: 5. \$654,750
6. OIL OR GAS PRODUCTION FROM A NEW WELL: 6. \$0
7. TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT: (If land and/or a structure is picked up as omitted property for multiple years, only the most current year's actual value can be reported as omitted property.): 7. \$0

DELETIONS FROM TAXABLE REAL PROPERTY

- 8. DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: 8. \$50,000
9. DISCONNECTIONS/EXCLUSIONS: 9. \$0
10. PREVIOUSLY TAXABLE PROPERTY: 10. \$0

¶ This includes the actual value of all taxable real property plus the actual value of religious, private school, and charitable real property.
* Construction is defined as newly constructed taxable real property structures.
§ Includes production from new mines and increases in production of existing producing mines.

IN ACCORDANCE WITH 39-5-128(1), C.R.S., AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES TO SCHOOL DISTRICTS: TOTAL ACTUAL VALUE OF ALL TAXABLE PROPERTY \$221,815,850

IN ACCORDANCE WITH 39-5-128(1.5), C.R.S., THE ASSESSOR PROVIDES: HB21-1312 ASSESSED VALUE OF EXEMPT BUSINESS PERSONAL PROPERTY (ESTIMATED): ** \$428,652

** The tax revenue lost due to this exempted value will be reimbursed to the tax entity by the County Treasurer in accordance with 39-3-119.5(3), C.R.S.

NOTE: ALL LEVIES MUST BE CERTIFIED to the COUNTY COMMISSIONERS NO LATER THAN DECEMBER 15.