CITY OF GRAND JUNCTION, COLORADO

RESOLUTION NO. 50-13

A RESOLUTION AUTHORIZING THE CITY MANAGER TO SUBMIT A GRANT REQUEST TO THE COLORADO DEPARTMENT OF LOCAL AFFAIRS' (DOLA) ENERGY AND MINERAL IMPACT ASSISTANCE PROGRAM FOR RENOVATIONS TO THE AVALON THEATRE

RECITALS.

At the June 19, 2013 City Council meeting, the City Council directed that the City move forward with the \$7.6 million Option B Avalon renovation with additional direction to pursue other grant funding.

The City has the opportunity to apply for \$1 million DOLA grant to fund \$450,000 of the Option B elements, including seats, IT/telecommunication/telephones, DCP projector and site improvements, as well as \$550,000 for completion of the "shell" as shown in Option A to include the elevator, restrooms, HVAC and multi-purpose room.

The proposed local match is the \$7.1 million already committed and the value of the parking lot south of the Theater. The parking lot will be used to support the Theatre use; however, it may not be sold, encumbered, deed restricted or irrevocably pledged to the Avalon without consent of City Council.

NOW, THEREFORE, BE IT RESOLVED THAT the City Council of the City of Grand Junction does hereby authorize the City Manager to submit a \$1 million grant request in accordance with and pursuant to the recitals stated above to the Department of Local Affairs' Energy and Mineral Impact Assistance Program for renovations to the Avalon Theatre.

Dated this 17th day of July 2013.

President of the Council

ATTEST

Sity Clerk