



Purchasing Division

ADDENDUM NO. 2

DATE: July 13, 2023
FROM: City of Grand Junction Purchasing Division
TO: All Offerors
RE: Municipal Underwriting Services RFP-5267-23-DH

Offerors responding to the above referenced solicitation are hereby instructed that the requirements have been clarified, modified, superseded and supplemented as to this date as hereinafter described.

Please make note of the following clarifications:

Section 4 Specification/Compliance Form

1. **Q:** We saw your RFP for underwriting services and would like to submit our qualifications to be considered. Before we do, we noticed that you used D.A. Davidson as a sole/lead manager without co-managers for your past bond issuances and wanted to ask if you are only seeking sole/lead managers or if you are considering having co-managers participate as well. With our expertise and extensive client base, Bancroft would be best suited to serve and add value as a co-manager.

A: This City is seeing only a sole/lead manager for this contract.

2. **Q:** What debt instrument or instruments (COPs, General Fund Revenue Bonds, etc.) does the City intend to use to fund the project?

A: This contract will be issued for an "as needed" basis for multiple types of issuances.

3. **Q:** Under Question E: Plan of Finance, the date for the example 30-year tax-exempt scale is as "the close of business on xx/xx/xx". What date should be used for the scale?

A: Firms shall utilize "the close of business on 07/14/2023".

The original solicitation for the project noted above is amended as noted.

All other conditions of subject remain the same.

Respectfully,

A handwritten signature in black ink, appearing to read "Duane Hoff Jr.", written over a white background.

Duane Hoff Jr., Contract Administrator
City of Grand Junction, Colorado