

RESOLUTION NO. 64-23

A RESOLUTION AUTHORIZING THE CITY MANAGER TO MAKE A COMMITMENT TO INCREASE AFFORDABLE HOUSING UNITS IN THE CITY OF GRAND JUNCTION PURSUANT TO PROPOSITION 123

Recitals:

In November 2022, Colorado voters approved Proposition 123 which set aside a portion of annual income tax revenue from the State's General Fund for affordable housing programs. On December 27, 2022, Governor Polis signed Proposition 123 into law with Executive Order D-2022 050.

By and with this Resolution the City Council authorizes the City Manager to file a commitment ("Commitment") with the Department of Local Affairs (DOLA), which commitment will set the baseline amount of affordable housing in the City with reference to the Area Median Income of and size of household in the City ("the Baseline") and the commitment will describe the methods used to produce the Baseline.

The Commitment may further describe if, and how high-density housing, mixed income housing, environmental sustainability, and the deconcentration of affordable housing will be prioritized in the City and may enumerate other local jurisdictions that the City may cooperate with for the purpose of collaborative affordable housing growth.

The Commitment is required to access funds.

Furthermore, with this Resolution the City Council authorizes the City manager to commit to an expedited review process for Affordable Housing development applications, increase affordable housing production from the Baseline by 3 percent annually for a 3-year period ending December 31, 2026 (9 percent within 3 years), and specify that any current or future City dedicated revenues for housing will not supplant any Proposition 123 appropriations to the City for affordable housing.

The American Community Survey (ACS) published by the United States Census Bureau and the most current *Comprehensive Housing Affordability Strategies (CHAS)* estimates published by the United States Department of Housing and Urban Development are the references that establish the City's Baseline for the Commitment. Those indices, together with Colorado's *Baseline Assistance Tool*, estimate the City's Affordable Housing Baseline to be 4,158 units, which number the City Manager is hereby authorized to submit in the Commitment.

NOW, THEREFORE, BE IT HEREBY RESOLVED BY THE CITY COUNCIL OF THE CITY OF GRAND JUNCTION THAT:

The foregoing Recitals are incorporated as substantive provisions hereof and,

BE IT FURTHER RESOLVED that the City Council of the City of Grand Junction commits to increase the total Affordable Housing units by 3% each year for a 3-year period ending December 31, 2026, and that the City of Grand Junction does not now have dedicated revenue for housing, and therefore when the City receives Proposition 123 funding that it will not supplant any appropriations for affordable housing.

PASSED AND APPROVED this 2nd day of August 2023.



Anna M. Stout
President of the City Council

ATTEST:



Amy Phillips
City Clerk

