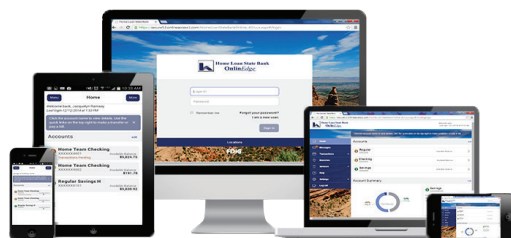


# HEALTH SAVINGS ACCOUNT

## Online & Mobile Banking

Home Loan State Bank gives you FREE online and mobile banking when you opt-in to receive HLSB eStatements.

You can access your HSA 24/7 using our secure and convenient online banking platform or our Mobile Banking App. Stay on top of your account with important alerts and messages customized by you. Sign up for eStatements and access your account statements any time.



## Applying for an HLSB HSA Account

Come into one of our Home Loan State Bank branches and apply for an Health Savings Account today! Don't forget your Driver's License and secondary form of ID.

Ask us about how to transfer your existing HSA Account to HLSB. We will provide you with the forms needed to transfer the funds and there will be no transfer or rollover fees.

**2024**   **2025**

### HDHP MINIMUM DEDUCTIBLE

Individual	\$1,600	\$1,650
Family	\$3,200	\$3,300

### HDHP OUT-OF-POCKET MAXIMUM

Individual	\$8,050	\$8,300
Family	\$16,100	\$16,600



# HOME LOAN STATE BANK

Member FDIC

See our HSA Account Interest Rates at:  
[www.hlsb.com/rates/ratesheet.pdf](http://www.hlsb.com/rates/ratesheet.pdf)

205 N. 4th Street  
Grand Junction, CO 81501  
(970) 243-6600

1440 Encanto Pl.  
Montrose, CO 81401  
(970) 497-4280

[www.HLSB.com](http://www.HLSB.com)

More HSA Resources:

[www.irs.gov/publications/p969/](http://www.irs.gov/publications/p969/)



# HOME LOAN STATE BANK

Member FDIC



# HSA

## Health Savings Accounts



## HSA Debit Cards & Checks

Use your Home Loan State Bank HSA Debit Card or get a box of HSA Account Checks so that you can easily pay for your qualified medical expenses.

You get your Home Loan State Bank HSA Debit Card FREE for the 1st year (\$5/year each year following). We also give you a \$10 discount on your 1st box of Home Loan State Bank stock checks.

## Competitive Interest Rates

We encourage you to compare our HSA interest rates, management fees and minimum account balances to our competitors! Home Loan State Bank interest rates can be found at [www.hlsb.com/rates/ratesheet.pdf](http://www.hlsb.com/rates/ratesheet.pdf)

## Health Savings Account Contribution Limits

**2024**   **2025**

### HSA MAXIMUM CONTRIBUTION

Individual	\$4,150	\$4,300
Family	\$8,300	\$8,550

### CATCH-UP CONTRIBUTIONS (age 55 and older)

	\$1,000	\$1,000
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# Basics of a Health Savings Account

HSAs are tax-advantaged savings accounts that accompany high deductible health plans (HDHPs). Having an HSA provides you with many benefits:

## Savings

You can save the money in your HSA for future medical expenses, all while your account grows through tax-deferred investment earnings.

## Tax Savings

An HSA provides you with triple tax savings:

1. Tax deductions when you contribute to your account
2. Tax-free earnings through investment
3. Tax-free withdrawals for qualified medical expenses

## Control

You make the decisions regarding:

- How much money you will put in the account
- When to make contributions to the account
- Whether to save the account for future expenses or pay current medical expenses
- Which expenses to pay for from the account
- How to invest the money in the account

## Portability

Accounts are completely portable, meaning you can keep your HSA even if you:

- Change jobs
- Change your medical coverage
- Become unemployed
- Move to another state

## Ownership

Funds remain in the account from year to year, just like an IRA. There are no “use it or lose it” rules for HSAs, making it a great way to save money for future medical expenses.

Learn more at [www.HLSB.com](http://www.HLSB.com)

# Using Your HSA Account

An HSA is managed by the account holder, giving you the choice of when to use your HSA dollars. You can begin using your HSA money as soon as your account is activated and contributions have been made.

You only get the tax benefits of an HSA when you use the account for qualified medical expenses. If you use it for another purpose, you will be required to pay income tax on the withdrawal, and you may also be required to pay another 20 percent tax, unless you make the withdrawal after you reach age 65, become disabled or after your death.

After the age of 65, you can withdraw money for nonmedical expenses without penalty, but you will have to pay taxes on the money. If you become disabled, the account can be used for other purposes without paying the additional penalty.

You can use your HSA to pay for medical expenses for yourself, your spouse or your dependent children, even if your dependents are not covered by your HDHP.



# Contributing to Your HSA

Contributions can be made by anyone, including you, your employer or a family member. The combined contributions of you and your employer (and anyone else making contributions to your HSA) cannot exceed the HSA maximum contribution limit.

Contributions to the account must stop once you are enrolled in Medicare, or change to a traditional health insurance plan.

Eligibility to contribute to an HSA is determined monthly. You must have HDHP coverage on the first day of the month to make an HSA contribution for that month. There is a limited exception that allows individuals who become HSA-eligible during a calendar year to make the full contribution amount for that year. Contributions can be made as late as April 15 of the following year.

# Examples of Eligible HSA Expenses



Abortion	Disabled Dependent Care Expenses	Lead-Based Paint Removal	Psychoanalysis
Acupuncture	Drug Addiction	Learning Disability	Psychologist
Alcoholism	Drugs	Legal Fees	Special Education
Ambulance	Eye Exam	Lifetime Care—Advance Payments	Sterilization
Annual Physical Examination	Eyeglasses	Lodging	Stop-Smoking Programs
Artificial Limb	Eye Surgery	Long-Term Care	Surgery
Artificial Teeth	Fertility Enhancement	Meals	Telephone
Bandages	Founder's Fee	Medical Conferences	Television
Birth Control Pills	Guide Dog or Other Service Animal	Medical Information Plan	Therapy
Body Scan	Health Institute	Medicines	Transplants
Braille Books and Magazines	Hearing Aids	Nursing Home	Transportation
Breast Pumps and Supplies	Home Care	Nursing Services	Trips for medical reasons
Breast Reconstruction Surgery	Home Improvements	Operations	Tuition
Capital Expenses	Hospital Services	Optometrist	Vasectomy
Car	Intellectually and Developmentally Disabled,	Organ Donors	Vision Correction Surgery
Chiropractor	Special Home for Laboratory Fees	Osteopath	Weight-Loss Program
Christian Science Practitioner	Lactation Expenses	Oxygen	Wheelchair
Contact Lenses		Physical Examination	Wig
Crutches		Pregnancy Test Kit	X-ray
Dental Treatment		Prosthesis	
Diagnostic Devices		Psychiatric Care	

# Examples of Ineligible HSA Expenses



Baby Sitting	Electrolysis or Hair Removal	Illegal Operations and Treatments	Nonprescription Drugs and Medicines
Childcare	Flexible Spending Account	Insurance Premiums	Personal Use Items
Nursing Services for a Normal, Healthy Baby	Funeral Expenses	Maternity Clothes	Swimming Lessons
Controlled Substances	Future Medical Care	Medical Savings Account	Teeth Whitening
Cosmetic Surgery	Hair Transplant	Medicines and Drugs	Veterinary Fees
Dancing Lessons	Health Club Dues	From Other Countries	Weight-Loss Program
Diaper Service	Health Savings Accounts	Nutritional Supplements	
	Household Help		

Additional expenses may qualify, and the items listed here are subject to change in accordance with IRS regulations. For more information or clarification on HSA eligible expenses refer to the IRS Publication 502 or consult a tax professional.