

GRAND JUNCTION DOWNTOWN DEVELOPMENT AUTHORITY  
BOARD OF DIRECTORS SPECIAL MEETING MINUTES  
THURSDAY, AUGUST 24, 2023  
750 MAIN GROWL CONFERENCE ROOM & VITRUAL OPTION  
12:00 PM

**DDA Board Members present:** Cole Hanson (Chair), Steven Boyd, Maria Rainsdon, Garrett Portra, Cris Silverberg, City Council Representative Abe Herman

**DDA Board Members absent:** Libby Olson (Vice-Chair), Doug Simons Jr., Vance Wagner

**Downtown Grand Junction staff present:** Brandon Stam, Vonda Bauer

**City of Grand Junction staff present:** City Attorney John Shaver

**CALL TO ORDER:** Cole called the meeting to order at 12:07 p.m.

**CONSENT AGENDA**

**Approval of Minutes:**

Meeting of July 13, 2023

***Cole made a motion to approve the minutes of the July 13, 2023, Downtown Development Authority Board meeting. Garrett seconded the motion. The motion was approved.***

**REGULAR AGENDA**

**FAÇADE GRANT: 555 COLORADO AVE**

The Façade Grant Committee reviewed a Façade Grant request that was submitted by Chase Place Residences, LTD for the property located at 555 Colorado Avenue. The request was to add signage, paint, renovate the storefront with an overhead door, add electrical to entry lights and signage. The total cost of the project is estimated at \$29,500 and would qualify for a matching grant of \$10,000.

***Cole made a motion to approve the Façade Grant request for \$10,000 for the property located at 555 Colorado Avenue. Garrett seconded the motion. The motion was approved unanimously.***

**RESTAURANT CONVERSION/EXPANSION GRANT: 555 COLORADO AVE**

The Grant Committee reviewed a Restaurant Conversion/Expansion Grant request that was submitted by business owner/operator Taryn Brooks. The business name is Cruise Control Kitchen and Cellar for the property located at 555 Colorado Avenue. The request was for electrical and plumbing upgrades throughout the building. The total estimated cost of the project is \$84,000 and would be eligible for \$21,000 (25% of eligible project costs up to \$50k). Funds would be reimbursed after the project is completed and the applicant provides copies of paid detailed invoices along with proof of payment to the DDA.

***Cole made a motion to approve the Restaurant Conversion/Expansion Grant request for \$21,000 for the property located at 555 Colorado Avenue. Maria seconded the motion. The motion was approved unanimously.***

**OTHER BUSINESS**

The final application for the \$3.2 million Colorado Community Revitalization Grant for the Space to Create project has been submitted. The Downtown Development Authority was recommended for funding. OEDIT-CCI requested a Resolution adopted by the Board. The next step is for the Colorado Economic Development Commission (EDC) to review the application at their next meeting.

The Board consensus was to move forward with the draft Resolution. Brandon and John will draft the Resolution and send it to the Board for review. If there are no changes, the Resolution will be sent to the State.

The September Board meeting will be moved from Thursday, September 14<sup>th</sup> to Thursday, September 28<sup>th</sup> due to other obligations. The 2024 Budget will be presented at the meeting.

**ADJOURN**

***There being no further business, Maria made a motion to adjourn. Garrett seconded the motion. The meeting adjourned at 12:15 pm.***