

GRAND VALLEY TRANSIT INTERGOVERNMENTAL AGREEMENT

AN INTERGOVERNMENTAL AGREEMENT (IGA) CONCERNING THE ADOPTION OF THE LOCAL MATCH FUNDING FOR GRAND VALLEY TRANSIT (GVT) PUBLIC TRANSIT SERVICES FOR FY 2024.

WHEREAS, the Grand Valley Regional Transportation Committee (GVRTC) was formed by Intergovernmental Agreement by and between Mesa County, the City of Grand Junction, the City of Fruita and the Town of Palisade to develop recommendations for local funding of transit services in the Grand Valley Urban Area; and

WHEREAS, in order to accomplish the goals for funding the transit system, a Transit Element setting forth the needs and mechanisms for future funding has been developed and adopted by the GVRTC; and

WHEREAS, the Federal Transit Administration awards operating and capital assistance to Mesa County on a matching and non-matching basis to assist in the implementation of the adopted Transit Element; and

WHEREAS, in order to remain eligible for Federal Transit Administration funding the GVRTC must develop, approve and implement a local financing structure that includes matching funds, which when expended will allow continuation of transit services in accordance with Federal standards; and

WHEREAS, the GVRTC has recommended a financing structure that it believes will provide for the funding needs of the transit system for 2024; and

WHEREAS, the GVRTC for itself and for the local governments and population that it serves desires to establish a stable, long-term operating and capital financing structure for the transit system; and

WHEREAS, the adoption of this financing structure for 2024 will allow local officials time to review all possible funding sources and to consider and work towards implementing alternative funding, including but not limited to the creation of a Regional Transportation Authority; and

WHEREAS, Mesa County, the City of Grand Junction, the City of Fruita and the Town of Palisade have negotiated and agreed on the 2024 funding formula setting forth the funds to be provided by each entity; and

WHEREAS, the GVRTC approved the funding amounts for the GVT IGA at a regularly scheduled meeting on June 6, 2023 by Resolution 2023-008

WHEREAS, the GVRTC and Mesa County, the City of Grand Junction, the City of Fruita and the Town of Palisade all agree, subject to annual appropriation, to continue funding as established by this IGA until December 31, 2024 or the implementation of an approximately equal or greater permanent transit system funding source; and

WHEREAS, the GVRTC has stated that it understands, acknowledges and agrees that local match funding is not permanent funding and that the funding formula and the local match funding commitments as set forth herein will allow for the continued operation of the transit system and

those funds are not and shall not be a permanent transit system funding source as set out above;

NOW, THEREFORE, BE IT AGREED AND RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF MESA COUNTY, THE GRAND JUNCTION CITY COUNCIL, THE FRUITA CITY COUNCIL AND THE BOARD OF TRUSTEES OF THE TOWN OF PALISADE THAT THE LOCAL MATCH FUNDING FOR FY 2024 SHALL BE ESTABLISHED IN ACCORDANCE WITH THE FOREGOING RECITALS AND THE FUNDING FORMULA SET FORTH HEREIN BELOW:

2024 GVT IGA		
	Distribution	Local Funding
Total IGA		\$2,185,689
Mesa County	65%	\$1,420,698
Grand Junction	30%	\$655,707
DASH Credit		-\$ 11,750
Grand Junction- Dash Credit		\$643,957
Fruita	3%	\$65,571
Palisade	2%	\$43,714

CITY OF FRUITA

DocuSigned by:
 By: Michael Bennett 12/20/2023 | 13:46 MST
 Michael Bennett, City Manager Date

CITY OF GRAND JUNCTION

DocuSigned by:
 By: Greg Caton 12/11/2023 | 14:41 MST
 Greg Caton, City Manager Date

MESA COUNTY

DocuSigned by:
 By: Pete Baier 12/20/2023 | 12:25 MST
 Peter Baier, County Administrator Date

TOWN OF PALISADE

DocuSigned by:
 By: Janet Hawkinson 12/19/2023 | 15:50 MST
 Janet Hawkinson, Town Administrator Date