

**GRAND JUNCTION DOWNTOWN DEVELOPMENT AUTHORITY**

**DDA RESOLUTION 2023-03**

**Resolution Supporting the Grant Application and Authorizing the Executive Director to Submit an Application for the Community Revitalization Grant through the Office of Economic Development and International Trade**

**RECITALS:**

WHEREAS, the Downtown Development Authority (DDA) is a political subdivision of the City of Grand Junction, and therefore an eligible applicant for the Office of Economic Development and International Trade (OEDIT) Community Revitalization Grant (CRG); and,

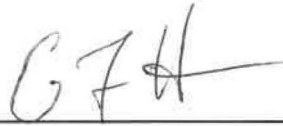
WHEREAS, the DDA has submitted a grant application for the *Terminal Project Space to Create Project* (Project) requesting a total award of \$3,200,000 (Grant); and

WHEREAS, the DDA Board supports the completion of the Project if a Grant is awarded by the OEDIT.

**NOW, THEREFORE BE IT RESOLVED BY THE GRAND JUNCTION DOWNTOWN DEVELOPMENT AUTHORITY THAT:**

1. The Recitals are hereby incorporated as findings by the DDA Board.
2. The DDA Board strongly supports the Grant application, and if the Grant is awarded, the DDA strongly supports the completion of the Project.
3. The Project site is owned and controlled by the DDA.
4. If the Grant is awarded, the DDA Board hereby authorizes Brandon Stam to sign a Grant agreement with OEDIT.

Read and approved this 7<sup>th</sup> day of September 2023.



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**Cole Hanson, Chair**  
**Grand Junction Downtown Development Authority**

**ATTEST:**



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**Vonda Bauer, Administrative Specialist**  
**Grand Junction Downtown Development Authority**