

GRAND JUNCTION DOWNTOWN DEVELOPMENT AUTHORITY (DDA)

DDA RESOLUTION 2023-04

Resolution Supporting the Grant Application and Authorizing the Executive Director to Submit a Request for a Grant from the Mesa County Federal Mineral Lease District and the completion of Meridian Barricades for Downtown Grand Junction (DGJ) Events.

RECITALS:

WHEREAS, the Downtown Development Authority (DDA) is a political subdivision of the City of Grand Junction, and therefore an eligible applicant for a grant awarded by the Mesa County Federal Mineral Lease District ("MCFMLD"); and

WHEREAS, the DDA has submitted a Grant Application for the Meridian Barricades for Downtown Grand Junction Events (Project) requesting a total award of \$50,000 (Grant); and

WHEREAS, DDA Board supports the completion of the Project if the Grant is awarded by the MCFMLD.

NOW THEREFORE, BE IT RESOLVED BY THE GRAND JUNCTION DOWNTOWN DEVELOPMENT AUTHORITY BOARD THAT:

1. The Recitals are hereby incorporated as findings by the DDA Board.
2. The DDA Board strongly supports the Grant application and has appropriated matching funds for the Project if the Grant is awarded by the Mesa County Federal Mineral Lease District.
3. If the Grant is awarded, the DDA will complete the Project as it strongly supports the same.
4. The DDA Board authorizes the expenditure of funds necessary to meet the terms and obligations of a grant award pursuant to the terms and conditions of the MCFMLD grant agreement.
5. The Project will be utilized for Downtown Grand Junction, Colorado and will be owned by the DDA for the next 25 years. The DDA will continue to maintain the Meridian Barricades for Downtown Grand Junction events in a high-quality condition and will annually appropriate funds for necessary maintenance.

6. If the Grant is awarded, the Downtown Grand Junction Board hereby authorizes Brandon Stam to sign a grant agreement with the MCFML.

Read and approved this 1st day of September 2023.



Cole Hanson, Chair
Grand Junction Downtown Development Authority

ATTEST:



Vonda Bauer, Administrative Specialist
Grand Junction Downtown Development Authority