

Grand Junction City Council
Minutes of the Special Meeting
January 30, 2024

Call to Order, Pledge of Allegiance, Moment of Silence

The City Council of the City of Grand Junction convened into special session on the 30th day of January at 4:00 p.m. Those present were Councilmembers Scott Beilfuss, Cody Kennedy, Jason Nguyen (virtual), Randall Reitz, Dennis Simpson, Council President Pro Tem Abe Herman, and Council President Anna Stout.

Also, present were City Manager Greg Caton, City Attorney John Shaver, Housing Manager Ashley Chambers, City Clerk Amy Phillips, and Deputy City Clerks Selestina Sandoval and Krystle Koehler.

Council President Stout called the meeting to order. Councilmember Scott Beilfuss led the Pledge of Allegiance, followed by a moment of silence.

Regular Agenda

A Resolution Authorizing the City Manager to Commit and Expend Funds in Support of the Grand Junction Housing Authority Affordable Housing Development Known as "The Current," Located at 674 23 ¾ Road in Grand Junction, Colorado

The Grand Junction Housing Authority (GJHA) requested financial assistance of \$1,500,000 from the City Council to address a financing gap for the development of "The Current," a 54-unit affordable housing project. This request is crucial to meet funding requirements for the Colorado Housing and Finance Authority's (CHFA) Low-Income Housing Tax Credits application, which is due on February 1, 2024.

Housing Manager Ashley Chambers, Grand Junction Housing Authority (GJHA) CEO Jody Kole and Board Chair Rich Krohn presented this item.

Council asked about additional grant funds, fees, tax credits, how it was budgeted and assurance that the project wouldn't come back for additional funds. Council acknowledged the difficulty of affordable housing and appreciated all GJHA's hard work.

Councilmember Reitz moved, and Councilmember Kennedy seconded to adopt Resolution No. 07-24, a resolution authorizing the City Manager to expend \$1,500,000 in support of the Grand Junction Housing Authority affordable housing development known as "The Current," located at 674 23 ¾ Road in Grand Junction, Colorado. Motion carried by unanimous roll call vote.

Adjournment

Meeting adjourned at 4:51 pm.

Amy Phillips, CMC

City Clerk

