

RESOLUTION NO. 12-24

A RESOLUTION SUPPORTING THE APPLICATION FOR THE DOLA STRONG COMMUNITIES GRANT

Recitals:

City Council has considered and for the reasons stated in this Resolution, authorizes an application for a grant, if awarded, and if the grant agreement is reviewed and approved by the City and the DDA, to provide financial assistance to the DDA's Terminal Project together with certain public enhancements to alleyways and streetways in near proximity (Project).

The Strong Communities grant program (Program) is designed to support local government efforts to revitalize downtown areas to provide affordable residential (up to 140% AMI) units, remediate blight and encourage and enhance connectivity and multi-modal options in downtowns. The Project will also create arts and culture space via the Colorado Creative Industries Space to Create Program.

The Project has already been selected by the Program and has received funding of \$3.2 million from the Colorado Office of Economic Development and International Trade (OEDIT) through a Community Revitalization Grant. Applications to the Program cannot be submitted unless approved by the City Council.

The Colorado Department of Local Affairs (DOLA) has narrowed the initial pool of applicants during the pre-application process from 58 to 19 communities which were invited to apply. The grant request is for \$2.3 million with a 20% required local match that will be supplied by DDA funds. The Project aligns with City/DDA goals by creating a mixed-use infill development that revitalizes a blighted area of the Downtown with residential density. The Project's goal is to provide approximately 95 urban, mixed-income apartments for the local workforce, alongside additional commercial spaces. The workforce housing units will be restricted to specific income levels through a 30-year Land Use Restriction Agreement (LURA). The projected completion date for the Project is in Q4 2026, with all itemized expenses applicable to the Strong Communities Grant expended no later than Q2 2026.

This effort aligns with the DDA's Plan of Development along with the City's Comprehensive Plan, both of which encourage multi-modal activity and encourage infill development as a sustainable and productive way to develop the Downtown core.

NOW, THEREFORE, BE IT HEREBY RESOLVED BY THE CITY COUNCIL OF THE CITY OF GRAND JUNCTION THAT:

1. The Recitals are incorporated herein and in consideration of the same the Grand Junction City Council strongly supports the application to DOLA to obtain Program funds needed to complete the Project.

2. The City Manager is authorized and directed to work to finalize and timely submit such DOLA grant application.
3. If the grant is awarded, the City Council will support the completion of the Project, and in furtherance thereof authorizes the City Manager to review and sign, in consultation with the DDA, an acceptable grant agreement on behalf of the City as grantee of the DOLA grant.
4. This Resolution shall be in full force and effect from and after its passage and adoption.

Passed and adopted this 21st day of February 2024.



Anna Stout
President, Grand Junction City Council

ATTEST:



Amy Phillips
City Clerk

