

**CITY OF GRAND JUNCTION, COLORADO
RESOLUTION NO. 16-24**

**A RESOLUTION REPEALING AND RESCINDING THE CORRIDOR INFILL
INCENTIVE ESTABLISHED BY RESOLUTION 74-22**

RECITALS:

In 2004, the City Council reviewed and approved an *Infill/Redevelopment Implementation Program* ("Program") by adopting policies, definitions, boundaries, criteria, and potential forms of City involvement as set forth in Resolution 87-04. That Resolution was subsequently amended by Resolutions 15-13, 93-19 and 03-20.

Since 2004, the City has recognized the importance and need to invest in, and support infill and redevelopment in and around the City's central core all as recognized in various adopted planning documents including but not limited to the 2020 *One Grand Junction Comprehensive Plan*, the Greater Downtown Plan, and the Downtown Development Authority's Plan of Development. To further the goals identified in those plans, the City adopted two incentives including the Redevelopment Area, as amended by Resolution 03-20, and the Corridor Infill Incentive adopted by and with Resolution 74-22.

The Corridor Infill Incentive expires on December 31, 2025; however, the incentive program was not funded in the adopted 2024 Budget. The City Council has committed to disburse \$3,107,322 of incentives to two market rate housing projects and those commitments will not be affected by this Resolution/the repeal and rescission of Resolution 74-22 concerning the Corridor Infill Incentive.

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GRAND
JUNCTION, COLORADO:

That the Recitals are incorporated herein and in consideration thereof, together with full consideration of the premises by the City Council, Resolution 74-22 is hereby repealed and rescinded.

ADOPTED AND APPROVED THIS 6th day of March 2024.



Anna M. Stout
President of the City Council

ATTEST:



Amy Phillips
City Clerk

