

## RESOLUTION NO. 17-24

### A RESOLUTION AUTHORIZING AND CONFIRMING THE SALE OF REAL PROPERTY LOCATED AT 2601 DOS RIOS DRIVE GRAND JUNCTION, COLORADO

#### RECITALS:

On April 7, 2021, the City Council approved Ordinance 4992 authorizing and confirming the sale of Lots 1,3,4,5,7,8 and 9 in the Dos Rios Subdivision pursuant to an Agreement by and between the City and the Purchaser. Ordinance 4992, the Agreement, and the subsequent amendments to the Agreement, together with the amendment (Seventh Amendment) relating to the sale of 2601 Dos Rios Drive ("Property") are hereby ratified and confirmed.

Additionally, the Purchaser has asked that the City release its Repurchase Right relating to Lot 7. By and with the approval of this Resolution the City Council does authorize the release of Lot 7, in a form approved by the City Attorney, of the City's Repurchase Right. The Seventh Amendment to the Agreement is attached to and incorporated by this reference as if fully set forth. The contracted purchase price is \$395,551.81.

The City Council Property Committee has considered and recommends the proposed sale.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GRAND JUNCTION, COLORADO, THAT:

1. The foregoing Recitals are incorporated herein and in consideration of the same the City-owned property located at 2601 Dos Rios Drive (Property) will be sold, in accordance with the Seventh Amendment to the Agreement to DR Lot 7 LLC by special warranty deed for a price of three hundred ninety-five thousand five hundred fifty dollars and eighty-one cents (\$395,551.81).
2. The City Council's finding in Ordinance 4992 that the Property was not then nor ever been held or used as a park or for park or governmental purposes remains true now. Therefore, the sale of the Property does not require a vote and is within the discretion of the City Council.
3. All actions heretofore taken by the officers, employees and agents of the City relating to the sale of the Property which are consistent with the provisions of Ordinance 4992 the Agreement and the Seventh Amendment to the Agreement for the sale of the Property, and this Resolution are hereby ratified, approved, and confirmed.
4. The City does hereby release authorize the release of the City's Repurchase Right of Lot 7, in a form approved by the City Attorney.

5. The officers, employees and agents of the City are hereby authorized and directed to take all actions necessary or appropriate to complete the sale of the Property. Specifically, City staff is directed to effectuate this Resolution and the Seventh Amendment to the Agreement, and the release of the City's Repurchase Right of Lot, including the execution and delivery of the deed, the release and such documents as are necessary to complete the transactions authorized hereby.

PASSED and ADOPTED this 6<sup>th</sup> of March 2024.



Anna M. Stout  
President of the City Council

Attest: 

Amy Phillips  
City Clerk

