

RESOLUTION No. 20-24

A RESOLUTION TO AMEND RESOLUTIONS 20-23 AND 39-23 CONCERNING A GRANT AWARD TO HOUSING RESOURCES OF WESTERN COLORADO/COM ACT HOUSING CORPORATION AND TO AUTHORIZE THE CITY MANAGER TO MAKE A SECOND GRANT AWARD TO HOUSING RESOURCES OF WESTERN COLORADO/COM ACT HOUSING CORPORATION IN SUPPORT OF THE MERIDIAN PARK AFFORDABLE HOUSING PROJECT

RECITALS:

With the adoption of Resolutions 20-23 and 39-23 the City Council authorized the City Manager to execute a notice of award of American Rescue Plan Act (ARPA) funds in the amount of \$1,000,000.00 to Housing Resources of Western Colorado (Award).

With Resolution 39-23 the City Council authorized the Award to be used, and the loan fund established by the Award, to be held and administered by and through Com Act Housing Corporation (CAHC) a wholly owned not for profit affiliate of Housing Resources of Western Colorado.

Housing Resources of Western Colorado (HRWC) recently discussed with the City Council the purchase of ten lots for affordable housing units. Those lots, and the homes that will be constructed on them, are commonly known, and referred to as Meridian Park.

After due consideration the City Council agreed to support the Meridian Park project by and with this Resolution which, as provided herein authorizes a) CAHC/HRWC to utilize \$250,000 of the Award in support of the acquisition of the ten Meridian Park lots (Lots), b) the amendment of the Award and supporting agreement to recognize the City's support of the acquisition of the Lots and construction of affordable homes on those lots and c) the expenditure of \$100,000 from the City Housing fund in support of the Meridian Park project. The City Council finds that these actions are consistent with the City's homelessness and housing goals and that CAHC/HRWC are designated and approved to expend \$250,000 of the Award and the additional sum of \$100,000 in accordance with the plan presented to City Council, this Resolution, and the to be amended grant award agreement.

Having been fully advised in the premises, the City Council by and with this Resolution amends Resolutions 20-23 and 39-23 as provided herein and affirms and directs the same as the actions of the City.

NOW THEREFORE, the City Council of the City of Grand Junction authorizes the City Manager to execute a notice of award of funds in the amount of \$100,000.00 to Com

Act Housing Corporation a wholly owned not for profit affiliate of Housing Resources of Western Colorado and to amend Resolutions 20-23, 39-023, and for the City Attorney to amend the underlying Award agreement as provided herein all to effectuate the purposes hereof.

PASSED and ADOPTED this 3rd day of April 2024.



Anna M. Stout
President of the City Council

ATTEST:



Amy Phillips
City Clerk

