RESOLUTION NO. 01-25

A RESOLUTION CONCERNING THE ISSUANCE OF A REVOCABLE PERMIT TO GRAND RIVER LOFTS, LLC

Recitals.

A. Grand River Lofts, LLC hereinafter referred to as the Petitioners, represent they are the owners of the following described real property in the City of Grand Junction, County of Mesa, State of Colorado, to wit:

LOT 2 ROOD AVENUE PARKING PLAZA, SAME AS RECORDED AT RECEPTION NO. 2367777
City of Grand Junction, County of Mesa, State of Colorado

Also known by street address as: 130 N 4th St

and identified by Mesa County Tax Schedule Number 2945-143-56-004

B. The Petitioners have requested that the City Council of the City of Grand Junction issue a Revocable Permit to allow for installation of storm drain infrastructure within the following described public right-of-way and parcel under the ownership of the City of Grand Junction:

A parcel for a Light Bollard Easement across that property located in the SW¼, Section 14, Township 1 South, Range 1 West, of the Ute Meridian in Grand Junction, Mesa County, Colorado and being more particularly described as follows:

COMMENCING at the City block corner at the intersection of Rood Avenue and Fourth Street whence the block corner at the intersection of Rood Avenue and Fifth Street bears S89°54'30"E, a distance of 481.55 feet for a basis of bearing, with all bearings contained herein relative thereto; thence S89°54'30"E, a distance of 50.13 feet; thence S00°05'30"W, a distance of 59.66 feet, to the POINT OF BEGINNING; thence S00°02'27"W, a distance of 121.66 feet; thence N89°57'33"W, a distance of 15.00 feet; thence N00°02'27"E, a distance of 121.66 feet; thence S89°57'33"E, a distance of 15.00 feet to the POINT OF BEGINNING.

Said parcel containing an area of 1824.9 Square Feet, as herein described.

C. Relying on the information supplied by the Petitioners and contained in File No. SPN-2022-442 in the office of the City's Community Development Department, the City Council has determined that such action would not at this time be detrimental to the inhabitants of the City of Grand Junction.

NOW, THEREFORE, BE IT RESOLVED BY the City Council of the City of Grand Junction, Colorado:

1. That the City Manager is hereby authorized and directed to issue the attached Revocable Permit to the above-named Petitioners for the purpose aforedescribed and within the limits of the public right-of-way aforedescribed, subject to each and every term and condition contained in the attached Revocable Permit.

PASSED and ADOPTED this 15th day of January, 2025

Attest:

Abram Herman

President of the City Council

Selestina Sandoval

City Clerk



AGREEMENT

Grand River Lofts, LLC, for themselves and for their successors and assigns, do hereby agree to:

- (a) Abide by each and every term and condition contained in the foregoing Revocable Permit;
- (b) Indemnify and hold harmless the City of Grand Junction, its officers, employees and agents with respect to all claims and causes of action, as provided for in the approving Resolution and Revocable Permit;
- (c) Within thirty (30) days of revocation of said Permit by the City Council, peaceably surrender said public right-of-way to the City of Grand Junction;
- (d) At the sole cost and expense of the Petitioner, remove any encroachment so as to make said public right-of-way fully available for use by the City of Grand Junction or the general public.

Dated this 15th day of January, 2025.

| | By: |
|---------------------------------------|--|
| | Kevin Young, Grand River Lofts, LLC |
| State of Colorado | |
| o |)ss. |
| County of Mesa |) |
| The foregoir | g Agreement was acknowledged before me this day of _, 2024, by Kevin Young. |
| My Commission ex Witness my hand a | |
| | |
| | Notary Public |