

RESOLUTION NO. 05-25

A RESOLUTION AUTHORIZING THE PURCHASE BY THE COLORADO DEPARTMENT OF TRANSPORTATION (CDOT) AND THE CITY OF REAL PROPERTY LOCATED AT 123 UTE AVE, 317 S. 2nd STREET, and 319 S. 2nd STREET OWNED BY AMDM, LLC AND RATIFYING ACTIONS HERETOFORE TAKEN IN CONNECTION THEREWITH

RECITALS:

The City Manager and CDOT have entered into a Memorandum of Agreement (Contract) with AMDM, LLC (Seller) for the sale of property by the Seller and the purchase of property by the City identified as at 123 Ute Ave, 317 S. 2nd Street, and 319 S. 2nd Street (Property). The City Council has considered the Contract and deems the purchase of the property necessary and proper.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GRAND JUNCTION, COLORADO:

1. That the City Council hereby authorizes the purchase of the Property by the City for \$1,417,000 as provided in the attached Contract. All actions heretofore taken by the officers, employees and agents of both CDOT and the City relating to the purchase of the Property which are consistent with the provisions of the Contract and this Resolution are hereby ratified, approved and confirmed.
2. That the City Council hereby authorizes the expenditure of \$166,667.00 for the purchase of the Property to be paid at closing. Mesa County will pay \$166,667.00. CDOT will pay \$1,083,666 plus normal and customary closing costs for the purchase of the Property to be paid at closing as provided in the Contract.
3. That the officers, employees and agents of the City are hereby authorized and directed to take all actions necessary or appropriate to effectuate the provisions of this Resolution and the attached Contract, including, without limitation, the execution and delivery of such certificates, documents and payment as may be necessary or desirable to complete the Purchase of the Property.

PASSED and ADOPTED this 5th day of February 2025.



Abram Herman
President of the City Council

ATTEST:



Selestina Sandoval
City Clerk

