COLORADO DEPARTMENT OF TRANSPORTATION MEMORANDUM OF AGREEMENT

Project Code: 25637	e: 25637 Parcel No: RW-41					
Project No: NHPP 070A-042						
Location: I-70B East of	3 rd Street					
County: Mesa	State Highway No: I-70B					

Owner(s) City of Grand Junction

(GRANTOR).

Just compensation was determined by an appropriate valuation procedure prepared in accordance with Colorado state laws and regulations. The amount of money and/or compensation listed below is full consideration for the following land, easements, improvements, and damages of any kind.

Land (described in attached exhibits) 599 Sq.ft⊠/acres \$11,081.50 Permanent and Slope Easements (described in attached Sq.ft /acres \$ exhibits) Sq.ft /acres Temporary Easements (described in attached exhibits) Improvements: Barberry bush \$72.50 Damages Gross Total (if signed MOA is NOT received by July 11, 2025) \$11,160.00 rounded \$1,557.70 Incentive (if signed MOA is received by July 11, 2025) | Net Total (if signed MOA is received by July 11, 2025) \$12,717.70

Other conditions: This agreement includes an incentive payment. The incentive payment is only applicable if CDOT receives the final executed Memorandum of Agreement on or before July 11, 2025 which is within 45 calendar days of CDOT's offer of fair market value.

The GRANTOR:

- 1) Acknowledges that just compensation was determined by an appropriate valuation procedure prepared in accordance with applicable laws and regulations, and hereby knowingly waives any right to contest such valuation;
- 2) Agrees the amount of money and/or compensation listed above is full consideration for the following land, easements, improvements, and damages of any kind whatsoever;
- 3) Will, at the closing, pay all taxes (including prorated taxes for the current year) and special assessments for the current year;
- 4) Enters this Agreement knowing that Transportation Commission has the power to authorize eminent domain and requires property for public purposes;
- 5) Shall be responsible for securing releases from all liens, judgments and financial encumbrances to deliver clear, unencumbered title to GRANTEE. Any encumbrance required to be paid by GRANTOR shall be paid at or before closing from the proceeds of the transaction hereby contemplated or from any lawful other source;
- 6) Will execute and deliver to GRANTEE those documents indicated below;
- 7) Excepts from the subject property described herein in the attached Exhibits, the mineral estate and including all coal, oil, gas and other hydrocarbons, and all clay and other valuable mineral in and under said subject property. The GRANTOR hereby covenants and agrees that the GRANTEE shall forever have the right to take and use, without payment of further compensation to the GRANTOR, any and all sand, gravel, earth, rock, and other road building materials found in or upon said subject property and belonging to the GRANTOR; and
- 8) The GRANTOR further covenants and agrees that no exploration for, or development of any of the products, as described above, and owned by the GRANTOR heretofore or hereafter the date set forth above and hereby excepted will ever be conducted on or from the surface of the premises described in the attached Exhibits, and that in the event any of such operations may hereafter be carried on beneath the surface of said premises, the GRANTOR shall perform no act which may impair the subsurface or lateral support of said premises. These covenants and agreements hereunder, shall inure to and be binding upon the GRANTOR and its heirs, personal and legal representatives, successors and assigns forever.
- 9) Acknowledges and agrees that by signing this Agreement, it may be waiving rights, including, but not limited to, the right to contest GRANTEE's taking of possession or title to the property by eminent domain.

NOTE: At GRANTOR'S sole discretion, GRANTOR to the GRANTEE. GRANTI estate. In transactions where GRANTOR as set forth above, will be deleted from the GRANTOR conveys the underlying n	EE makes n conveys th is Memorar	to representation of Agreement	ons about the nature, title nineral estate to GRANTI ement and the conveyance	or value of the mineral EE, Paragraphs 5 and 6, document.
the Memorandum of Agreement and the c	onveyance	document.		deleted from
The GRANTEE: 1) Will be entitled to specific performance 2) Will be held harmless from any claims benefits due under relocation law; 3) Will make payment after receiving accedated with the payment after receiving account for the benefit of the GRANTO to the parcel(s) shall occur upon perfor payment from escrow to the GRANTO Relocation Assistance and Real Proper 5) Will prepare the following documents:	against the eptable concel(s) when OR, or when mance of an OR, unless of ty Acquisit	veyance instruit deposits the GRANTEE only and all term ther arrangem	amy interest in the proper aments from the GRANTO e consideration, as set fort disburses funds to GRAN as under this agreement, a ents are made that follow	DR; th above, into an escrow TOR. Transfer of title nd release of the
General Warranty Deed			Utility Easement	
Access Deed			Permanent Easement	
Full Release(s) Book/Page:		П	Slope Easement	
Partial Release(s) Book/Page:			Temporary Easement	
Or (specify)				
☐ Title Company to prepare documents	except			
Order Warrant \$ 12,717,70	Payable to: City of Grand Junction			
Order Warrant \$	Payable to:			
Real Estate Specialist	/	GRANTOR		Attach form W-9
Dougles X Will.		p	my	
By: Douglas Killerud		By: Click or tap here to enter text.		
Division approval (Region RQW Mana	ger)	GRANTOR	signature (if applicable)	
By: Click or tap here to enter text.		By: Click or tap here to enter text.		

cc: Project Development Branch – ROW Services (original)
Property Owner
Region Right-of-Way Manager
Region Program Engineer/Resident Engineer/Project Engineer

EXHIBIT "A"

PROJECT NUMBER: NHPP 070A-042 PARCEL NUMBER: RW-41 PROJECT CODE: 25637 DATE: August 13, 2024

LEGAL DESCRIPTION

A tract or parcel of land No. RW-41 of the Department of Transportation, State of Colorado Project No. NHPP 070A-042 containing 599 sq. ft. (0.014 acres), more or less, situated in Whitman Park, formerly known as Cottonwood Park, all of Block 140 of the City of Grand Junction, according to the Plat of Part of the Second Division Resurvey, as Amended, recorded January 22, 1909, in Book 3, at Page 21, as Reception Number 80773, and lying in the Southwest 1/4 of Section 14, Township 1 South, Range 1 West, of the Ute Principal Meridian, County of Mesa, State of Colorado, said tract or parcel being more particularly described as follows:

Commencing at the South Quarter Corner of said Section 14, a found 2.5" brass cap in concrete, PLS 38274, properly stamped and dated 2022, thence N. 44°46'46" W., a distance of 1191.99 feet, to the northerly line of said Block 140, also being the southerly right-of-way line of Ute Avenue, the TRUE POINT OF BEGINNING;

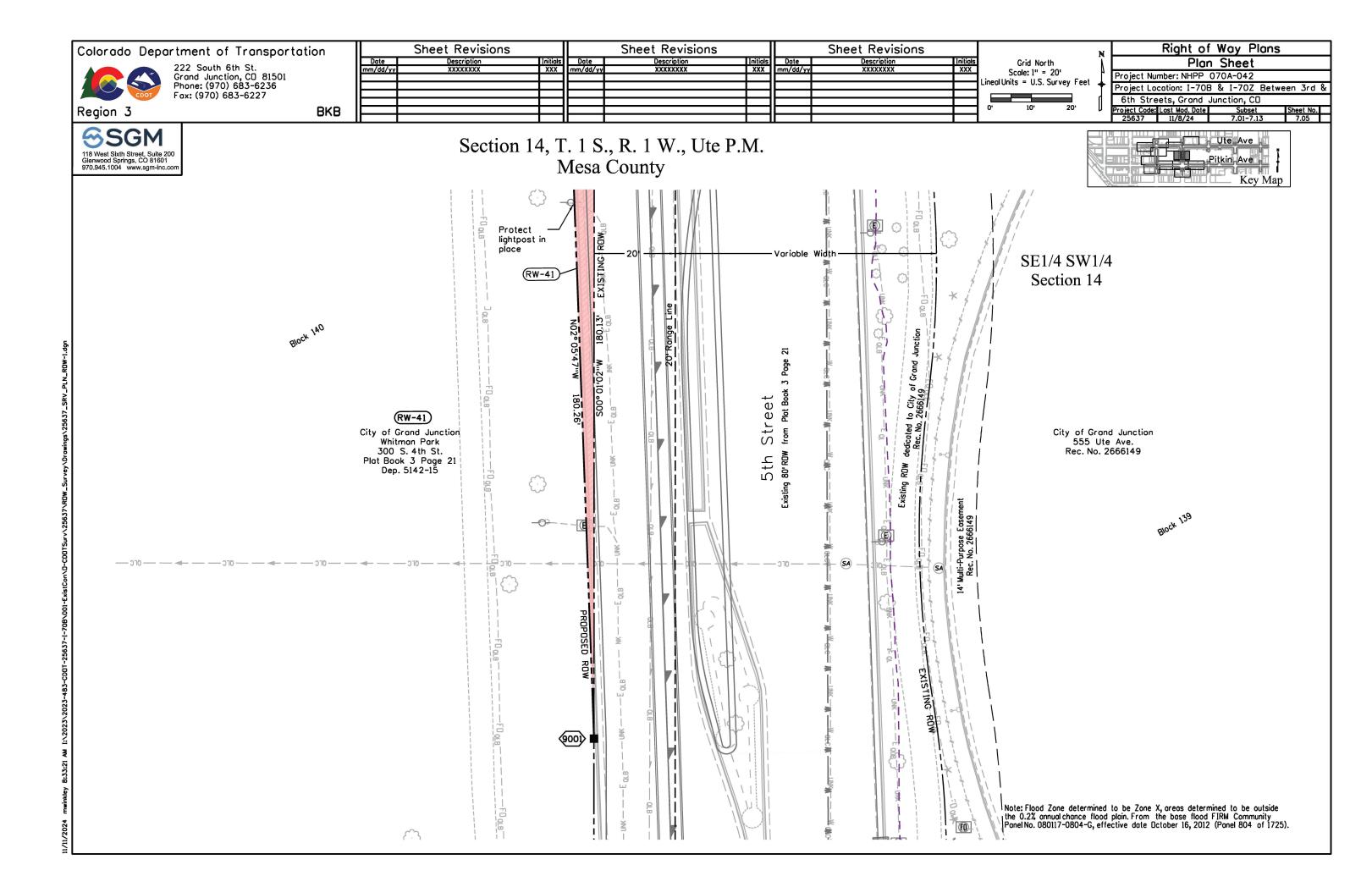
- 1. Thence S. 89°52'06" W., along the southerly line of said right-of-way, a distance of 6.65 feet, to the northeasterly corner of said Block 140, also being the intersection of the southerly line of said right-of-way and the westerly right-of-way line of South 5th Street;
- 2. Thence S. 00°01'02" W., along the westerly line of said right-of way, a distance of 180.13 feet;
- 3. Thence N. 02°05'47" W., a distance of 180.26 feet, more or less, to THE TRUE POINT OF BEGINNING;

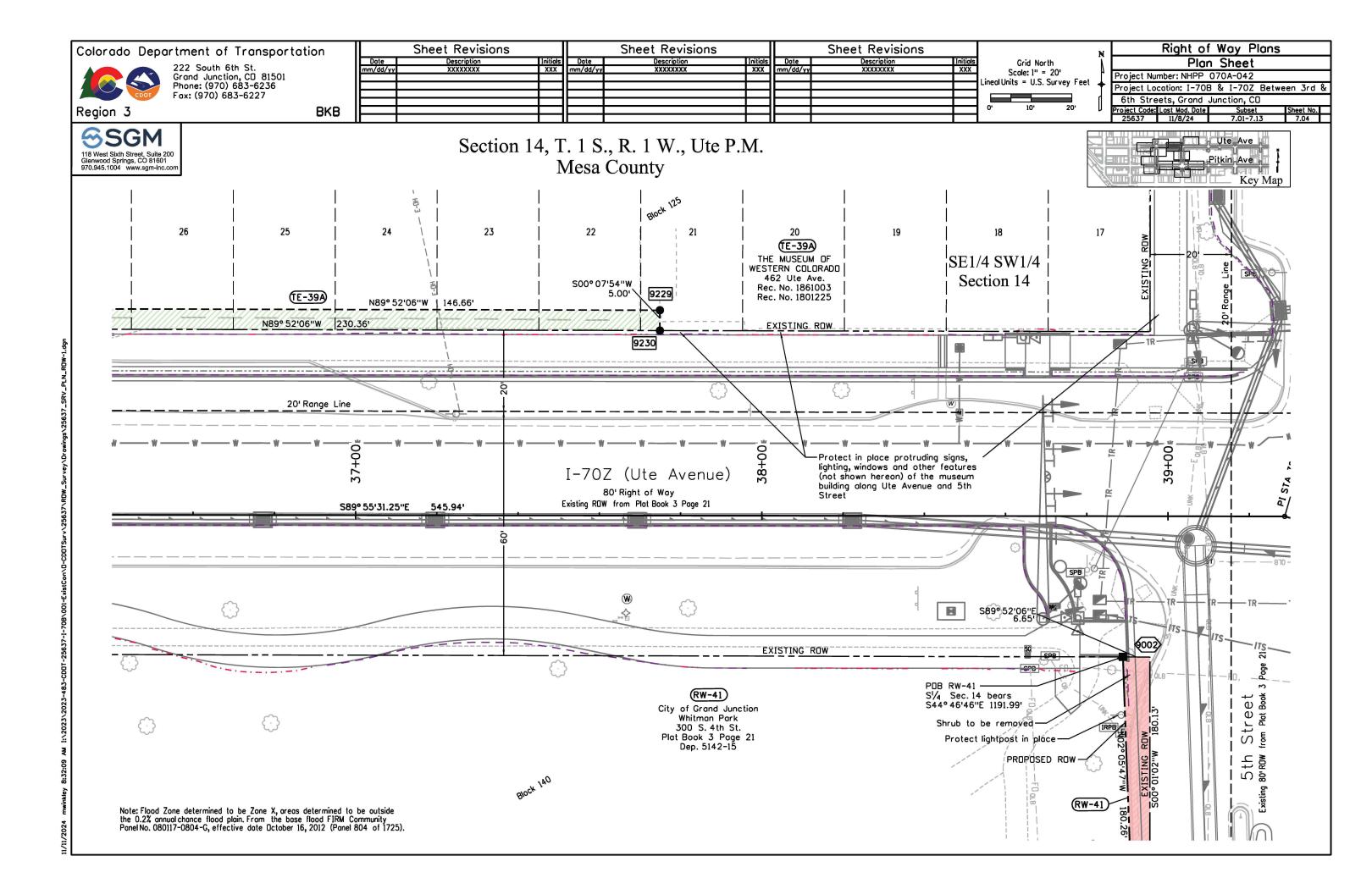
The above-described tract or parcel contains 599 sq. ft. (0.014 acres), more or less.

Basis of Bearings: All bearings recited herein are based on a grid bearing of S. 87°12'34" E., from milepost monument MP 5.49 to milepost monument MP 5.75. Both monuments are CDOT Type 5(S) monuments, marked appropriately for their milepost location.

For and on Behalf of SGM, Inc. 118 W. Sixth St., Suite 200 Glenwood Springs, CO 81601 Richard A. Harrison, PLS 38180







RECEPTION#: 3131360, at 7/14/2025 3:33:00 PM, 1 of 1
Recording: \$43.00, Bobbie Gross, Mesa County, CO. CLERK AND RECORDER

STATEMENT OF AUTHORITY							
1. This Statement of Authority relates to an entity named City of Grand Junction, and is executed on behalf of							
	the entity pursuant to the provisions of Section 38-30-172, C.R.S.2						
2.	The entity is a:						
D	Corporation		Limited Liability Company				
	Non-Profit Corporation		General Partnership				
	Trust		Limited Partnership				
	Business Trust		Registered Limited Liability Partnership				
•	Governmental Subdivision or Agency		Registered Limited Liability Limited Partnership				
	Unincorporated Non-Profit Association		Limited Partnership Association				
	Other						
3.	The entity was formed under the laws of the State of Colorado.						
4.	The mailing address for the entity is: 250 North 5 th St, Grand Junction CO 81501.						
5.	The <u>name</u> and <u>position</u> of each person authorized to execute instruments conveying, encumbering or otherwise affecting title to real property on behalf of the entity is:						
	name: Anne Opitz, position: Senior Right of Way Agent						
6.	follows: authorized to sian title closing statements and.						
7.	associated documents custimand to the normal course of business on behalf of the City of brand Junctim. (Optional) Other matters concerning the manner in which the entity deals with its interest(s) in real property:						
DATED: 7/14/3035							
City of Grand Junction, Colorado							
Anne Pointe							
by: Anne Optiz							
	, .						
its: Senior Right of Way Agent							
STATI	E OF: <u>Colorado</u>) ss						
COUN	TY OF: Mesa)						
The foregoing instrument was acknowledged before me on this							
Anne Opitz as Senior Right of Way Agent of the City of Grand Junction.							
Witness my hand and official seal. My Commission Expires: 1/3/29 Notary Public							
			KARIN ANN WALKER NOTARY PUBLIC STATE OF COLORADO NOTARY LOP 20254000265 MY COMMISSION EXPIRES 01/03/2029				
This form should not be used unless the entity is capable of holding title to real property. This Statement of Authority must be recorded to obtain the benefits of the statute. The absence of any stated limitation shall be prima facie evidence that no limitation exists.							