

CITY OF GRAND JUNCTION, COLORADO

ORDINANCE NO. 5282

AN ORDINANCE AUTHORIZING THE REFINANCING OF THAT CERTAIN SHORT-TERM SPECIAL REVENUE NOTE, SERIES 2025; THE FINANCING OF THE ACQUISITION AND CONSTRUCTION OF CERTAIN SOLID WASTE FACILITIES BY EXPANDING ITS RECYCLING OPERATIONS, AND IN CONNECTION THEREWITH AUTHORIZING THE EXECUTION AND DELIVERY BY THE CITY OF A SITE AND IMPROVEMENT LEASE AGREEMENT, A LEASE PURCHASE AGREEMENT, AND OTHER DOCUMENTS RELATED THERETO; AND PROVIDING OTHER MATTERS RELATED THERETO

WHEREAS, the City of Grand Junction, Colorado (the "City"), is a duly organized and existing home rule municipality of the State of Colorado (the "State"), created and operating pursuant to Article XX of the Constitution of the State and the home rule charter of the City (the "Charter"); and

WHEREAS, the members of the City Council of the City (the "Council") have been duly elected or appointed and qualified; and

WHEREAS, pursuant to the Charter and Article XX of the State Constitution, the City is authorized to enter into leases or lease-purchase agreements for land, buildings, equipment and other property for governmental or proprietary purposes; and

WHEREAS, the City previously entered into a Loan Agreement dated May 21, 2025 (the "Loan Agreement"), between the City and ANB Bank (the "Bank"), pursuant to which the Bank loaned to the City \$18,000,000 evidenced by a Short-Term Special Revenue Note, Series 2025 (the "Note"); and

WHEREAS, the proceeds of the Note were used to acquire, construct and equip certain solid waste facilities by expanding its recycling operations with associated amenities, equipment and supporting public improvements needed or desired in connection therewith (collectively, the "Improvement Project"); and

WHEREAS, pursuant to the Loan Agreement, the Note is due and payable on or before December 31, 2025; and

WHEREAS, the Council hereby determines that it is in the best interests of the City and its inhabitants to refund, pay and cancel all of the outstanding amounts due and owing under the Note in accordance with the terms and provisions of the Loan Agreement, pay additional costs in furtherance of the Improvement Project, and pay the costs in connection therewith (collectively, the "Project") by entering into a lease financing as hereinafter provided; and

WHEREAS, the City hereby determines that the leased property under the Site Lease (hereinafter defined) and the Lease (hereinafter defined) will consist of the real property where the solid waste facilities and recycling operations will be constructed and the buildings and improvements located thereon and certain equipment used for recycling operations (as more particularly described in Exhibit A to the Site Lease and the Lease, the "Leased Property"); and

WHEREAS, the Council has determined and hereby determines that it is in the best interests of the City and its inhabitants to provide for the financing of the Project by entering into a Site and Improvement Lease Agreement between the City, as lessor, and Zions Bancorporation, National Association (the "Trustee"), acting solely in its capacity of trustee, as lessee (the "Site Lease"), pursuant to which the City will lease the Leased Property to the Trustee, and a Lease Purchase Agreement between the Trustee, as lessor, and the City, as lessee (the "Lease"), pursuant to which the Trustee will lease the Leased Property back to the City; and

WHEREAS, pursuant to the Lease, and subject to the right of the City to terminate the Lease and other limitations as therein provided, the City will pay certain Base Rentals and Additional Rentals (as such terms are defined in the Lease) in consideration for the right of the City to use the Leased Property; and

WHEREAS, the City's obligation under the Lease to pay Base Rentals and Additional Rentals shall be from year to year only; shall constitute currently budgeted expenditures of the City; shall not constitute a mandatory charge or requirement in any ensuing budget year; and shall not constitute a general obligation or other indebtedness or multiple fiscal year financial obligation of the City within the meaning of any constitutional, statutory or Charter limitation or requirement concerning the creation of indebtedness or multiple fiscal year financial obligation, nor a mandatory payment obligation of the City in any ensuing fiscal year beyond any fiscal year during which the Lease shall be in effect; and

WHEREAS, contemporaneously with the execution and delivery of the Site Lease and the Lease, the Trustee will execute and deliver an Indenture of Trust (the "Indenture") pursuant to which there will be executed and delivered certain certificates of participation (the "Certificates") dated as of their date of delivery that shall evidence proportionate interests in the right to receive certain Revenues (as defined in the Lease) under the Lease, shall be payable solely from the sources therein provided and shall not directly or indirectly obligate the City to make any payments beyond those appropriated for any fiscal year during which the Lease shall be in effect; and

WHEREAS, the Certificates will be executed and delivered pursuant to the Indenture and a Certificate Purchase Agreement between the Trustee and D.A. Davidson & Co., as purchaser of the Certificates (the "Purchase Agreement"), which Purchase Agreement will be acknowledged by the City; and

WHEREAS, the net proceeds of the Certificates, together with other available money of the City, will be used to finance the Project; and

WHEREAS, Section 11-57-204 of the Supplemental Public Securities Act, constituting Title 11, Article 57, Part 2, C.R.S., as amended (the "Supplemental Act"), provides that a public entity, including the City, may elect in an act of issuance to apply all or any of the provisions of the Supplemental Act; and

WHEREAS, there has been presented to the Council and are on file with the City Clerk of the City (the "City Clerk") the following: (i) the proposed form of the Site Lease; (ii) the proposed form of the Lease; (iii) the proposed form of the Continuing Disclosure Certificate to be executed by the City in connection with the execution and delivery of the Certificates (the "Disclosure Certificate"); (iv) the proposed form of the Preliminary Official Statement to be executed and delivered by the City in connection with execution and delivery of the Certificates (the "Preliminary Official Statement"); and (v) the form of Purchase Agreement; each of which is approved by this Ordinance with such changes as are approved by the City Manager of the City (the "City Manager") or the Chief Financial Officer of the City (the "Chief Financial Officer"), upon consultation with the City Attorney; and

WHEREAS, capitalized terms used herein and not otherwise defined shall have the meanings set forth in the Lease.

NOW THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF GRAND JUNCTION, COLORADO:

Section 1. Ratification and Approval of Prior Actions. All action heretofore taken (not inconsistent with the provisions of this ordinance) by the Council or the officers, agents or employees of the Council or the City relating to the Site Lease, the Lease, the implementation of the Project, and the sale, execution and delivery of the Certificates is hereby ratified, approved and confirmed.

Section 2. Finding of Best Interests. The Council hereby finds and determines, pursuant to the Constitution, the laws of the State and the Charter, that undertaking and implementing the Project and financing the costs thereof pursuant to the terms set forth in the Site Lease and the Lease are necessary, convenient, and in furtherance of the City's purposes and are in the best interests of the inhabitants of the City and the Council hereby authorizes and approves the same.

Section 3. Supplemental Act Election; Parameters. The Council hereby elects to apply all of the provisions of the Supplemental Act to the Site Lease and the Lease and in connection therewith delegates to the City Manager or the Chief Financial Officer the independent authority to make any determination delegable pursuant to Section 11-57-205 of the Supplemental Act in relation to the Site Lease and the Lease, and to execute a sale certificate (the "Sale Certificate") setting forth such determinations, including without limitation, the term of the Site Lease, the term of the Lease and the

rental amount to be payable by the City pursuant to the Lease, subject to the following parameters and restrictions:

- (a) the Site Lease Termination Date shall be no later than December 31, 2057;
- (b) the Lease Term shall not extend beyond December 31, 2047;
- (c) the aggregate principal amount of the Base Rentals payable by the City pursuant to the Lease shall not exceed \$20,500,000;
- (d) the maximum annual repayment amount of Base Rentals payable by the City pursuant to the Lease shall not exceed \$2,000,000;
- (e) the maximum total repayment amount of Base Rentals payable by the City pursuant to the Lease shall not exceed \$32,000,000;
- (f) the Lease shall be subject to prepayment at the option of the City, without penalty, no later than December 1, 2036; and
- (g) the maximum net effective interest rate on the interest component of the Base Rentals relating to the Certificates shall not exceed 5.50%.

Pursuant to Section 11-57-205 of the Supplemental Act, the Council hereby delegates to the President of the City Council (the "President"), the City Manager or the Chief Financial Officer the independent authority to sign the Purchase Agreement for the purchase of the Certificates, in substantially the form presented to the Council and on file with the City and as approved as to form by the City Attorney; provided that the Purchase Agreement may be completed, corrected, or revised as deemed necessary or appropriate by the parties thereto in order to carry out the purposes of this Ordinance. In addition, the City Manager or the Chief Financial Officer is independently authorized to determine if obtaining an insurance policy for all or a portion of the Certificates is in the best interests of the City, and if so, to select an insurer to issue an insurance policy, execute a commitment relating to the same and execute any related documents or agreements required by such commitment; provided that any such commitment, documents or agreements are first approved as to form by the City Attorney. The City Manager or the Chief Financial Officer is independently authorized to determine if obtaining a reserve fund insurance policy for the Certificates is in the best interests of the City, and if so, to select a surety provider to issue a reserve fund insurance policy and execute any related documents or agreements required by such commitment; provided that any such documents or agreements are first approved as to form by the City Attorney.

The delegation set forth in this Section 3 shall be effective for one year following the date hereof.

The Council hereby agrees and acknowledges that the net proceeds of the Certificates, together with other available money of the City, will be used to finance the Project.

Section 4. Approval of Documents. The Site Lease, the Lease, the Disclosure Certificate, the Preliminary Official Statement, and the Purchase Agreement in substantially the forms presented to the Council and on file with the City Clerk, are in all respects approved, authorized and confirmed. The President is hereby authorized and directed for and on behalf of the City to execute and deliver the Site Lease, the Lease, and the Disclosure Certificate in substantially the forms and with substantially the same contents as on file with the City Clerk, provided that such documents may be completed, corrected or revised as deemed necessary or appropriate by the City Manager or Chief Financial Officer, in consultation with the City Attorney, in order to carry out the purposes of this ordinance and to comply with the terms of the Sale Certificate. The execution of the Site Lease, the Lease, and the Disclosure Certificate by the President shall be conclusive evidence of the approval by the Council of such documents in accordance with the terms hereof and thereof.

Section 5. Approval of Official Statement. The City Manager and the Chief Financial Officer are hereby independently authorized to deem the Preliminary Official Statement, in substantially the form presented to the Council and on file with the City Clerk, with such changes as are approved by the Chief Financial Officer or the City Manager, as final for purposes of Rule 15c2-12 of the Securities and Exchange Commission. A final Official Statement, in substantially the form of the Preliminary Official Statement, is in all respects approved and authorized. The City Manager or the Chief Financial Officer is independently authorized and directed to execute and deliver the final Official Statement, for and on behalf of the City, in substantially the form and with substantially the same content as the Preliminary Official Statement, provided that such document may be completed, corrected, or revised as deemed necessary or appropriate by the City Manager, the Chief Financial Officer, or the City Attorney of the City. The distribution of the Preliminary Official Statement and the final Official Statement (in substantially the form of the Preliminary Official Statement) to prospective purchasers of the Certificates is hereby ratified, approved, and authorized.

Section 6. Authorization to Execute Collateral Documents. The City Clerk is hereby authorized and directed to attest all signatures and acts of any official of the City in connection with the matters authorized by this Ordinance and to place the seal of the City on any document authorized and approved by this Ordinance. The President, the City Clerk, the City Manager, the Chief Financial Officer and other appropriate employees and officials of the City are hereby authorized and directed to execute and deliver for and on behalf of the City any and all additional certificates, documents, instruments and other papers, and to perform all other acts that they deem necessary or appropriate in order to implement and carry out the transactions and other matters authorized by this Ordinance; provided that any such certificate, document, instrument or other paper is first approved as to form by the City Attorney. The approval hereby given to the various documents referred to above includes an approval of such additional details therein as may be necessary and appropriate for their completion, deletions therefrom and additions thereto as may be approved by bond counsel prior to the execution of the documents. The execution of any document or instrument by the aforementioned officials or employees of the City or members of the Council shall be conclusive evidence of the

approval by the Council of such document or instrument in accordance with the terms hereof and thereof.

The President, the City Clerk, the City Manager, the Chief Financial Officer and all other employees and officials of the City that are authorized or directed to execute any agreement, document, certificate, instrument or other paper in accordance with this Ordinance (collectively, the "Authorized Documents") are hereby authorized to execute Authorized Documents electronically via facsimile or email signature. Any electronic signature so affixed to any Authorized Document shall carry the full legal force and effect of any original, handwritten signature. This provision is made pursuant to Article 71.3 of Title 24, C.R.S., also known as the Uniform Electronic Transactions Act. It is hereby determined that the transactions described herein may be conducted and related documents may be stored by electronic means. Copies, telecopies, facsimiles, electronic files and other reproductions of original executed documents shall be deemed to be authentic and valid counterparts of such original documents for all purposes, including the filing of any claim, action or suit in the appropriate court of law.

Section 7. No General Obligation Debt. No provision of this ordinance, the Site Lease, the Lease, the Indenture, the Certificates, the Disclosure Certificate, the Purchase Agreement, the Preliminary Official Statement, or the final Official Statement shall be construed as creating or constituting a general obligation or other indebtedness or multiple fiscal year financial obligation of the City within the meaning of any constitutional, statutory or Charter provision, nor a mandatory charge or requirement against the City in any ensuing fiscal year beyond the then current fiscal year. The City shall have no obligation to make any payment with respect to the Certificates except in connection with the payment of the Base Rentals (as defined in the Lease) and certain other payments under the Lease, which payments may be terminated by the City in accordance with the provisions of the Lease. Neither the Lease nor the Certificates shall constitute a mandatory charge or requirement of the City in any ensuing fiscal year beyond the then current fiscal year or constitute or give rise to a general obligation or other indebtedness or multiple fiscal year financial obligation of the City within the meaning of any constitutional, statutory or Charter debt limitation and shall not constitute a multiple fiscal year direct or indirect debt or other financial obligation whatsoever. No provision of the Site Lease, the Lease or the Certificates shall be construed or interpreted as creating an unlawful delegation of governmental powers nor as a donation by or a lending of the credit of the City within the meaning of Sections 1 or 2 of Article XI of the Colorado Constitution. Neither the Lease nor the Certificates shall directly or indirectly obligate the City to make any payments beyond those budgeted and appropriated for the City's then current fiscal year.

Section 8. Reasonableness of Rentals. The Council hereby determines and declares that the Base Rentals due under the Lease, in the maximum amounts authorized pursuant to Section 3 hereof, constitute the fair rental value of the Leased Property and do not exceed a reasonable amount so as to place the City under an economic compulsion to renew the Lease or to exercise its option to purchase the Trustee's leasehold interest in the Leased Property pursuant to the Lease. The Council hereby

determines and declares that the period during which the City has an option to purchase the Trustee's leasehold interest in the Leased Property (i.e., the entire maximum term of the Lease) does not exceed the useful life of the Leased Property. The Council hereby further determines that the amount of rental payments to be received by the City from the Trustee pursuant to the Site Lease is reasonable consideration for the leasing of the Leased Property to the Trustee for the term of the Site Lease as provided therein.

Section 9. City Representatives. The Council hereby authorizes each of the City Manager, the Chief Financial Officer and the City Attorney to act as City Representatives under the Lease, or such other person or persons who may be so designated in writing from time to time by the President, as further provided in the Lease.

Section 10. No Recourse against Officers and Agents. Pursuant to Section 11-57-209 of the Supplemental Act, if a member of the Council, or any officer or agent of the City acts in good faith, no civil recourse shall be available against such member, officer, or agent for payment of the principal, interest or prior redemption premiums on the Certificates. Such recourse shall not be available either directly or indirectly through the Council or the City, or otherwise, whether by virtue of any constitution, statute, rule of law, enforcement of penalty, or otherwise. By the acceptance of the Certificates and as a part of the consideration of their sale or purchase, any person purchasing or selling the Certificates specifically waives any such recourse.

Section 11. Limitation of Action. Pursuant to Section 11-57-212 of the Supplemental Act, no legal or equitable action brought with respect to any legislative acts or proceedings of the City in connection with the authorization or issuance of the Bonds, including but not limited to the adoption of this Ordinance, shall be commenced more than thirty days after the authorization of the Bonds.

Section 12. Governing Law and Venue. Any documents authorized and/or issued pursuant to the authorization of this Ordinance will be governed by and construed in accordance with the laws of the State of Colorado without regard to choice of law analysis.

Section 13. Repealer. All bylaws, orders, resolutions and ordinances of the City, or parts thereof, inconsistent with this ordinance or with any of the documents hereby approved are hereby repealed to the extent only of such inconsistency. This repealer shall not be construed as reviving any bylaw, order, resolution or ordinance of the City, or part thereof, heretofore repealed.

Section 14. Severability. If any section, subsection, paragraph, clause or other provision of this Ordinance for any reason is invalid or unenforceable, the invalidity or unenforceability of such section, subsection, paragraph, clause or other provision shall not affect any of the remaining provisions of this Ordinance, the intent being that the same are severable.

Section 15. Charter Controls. Pursuant to Article XX of the State Constitution and the Charter, all State statutes that might otherwise apply in connection with the provisions of this ordinance are hereby superseded to the extent of any inconsistencies or conflicts between the provisions of this ordinance and the Sale Certificate authorized hereby and such statutes. Any such inconsistency or conflict is intended by the Council and shall be deemed made pursuant to the authority of Article XX of the State Constitution and the Charter.

Section 16. Safety Clause. The Council finds and declares that this Ordinance is promulgated and adopted for the public peace, health or safety and this Ordinance bears a rational relation to the legislative object sought to be obtained.

Section 17. Disposition of Ordinance. This Ordinance, as adopted by the Council, shall be numbered and recorded by the City Clerk in the official records of the City. The adoption and publication shall be authenticated by the signatures of the President or President Pro Tem, and City Clerk, and by the certificate of publication.

Section 18. Effective Date. This Ordinance shall be in full force and effect 30 days after publication following final passage.

[The remainder of this page intentionally left blank.]

INTRODUCED, PASSED ON FIRST READING, APPROVED AND
ORDERED PUBLISHED IN PAMPHLET FORM THIS 1st day of October, 2025.

CITY OF GRAND JUNCTION, COLORADO



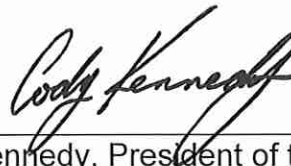
Cody Kennedy, President of the City
Council

Attest:


Selestina Sandoval, City Clerk

INTRODUCED, PASSED ON SECOND READING, APPROVED AND ORDERED
PUBLISHED IN PAMPHLET FORM THIS 15th DAY OF OCTOBER, 2025.

CITY OF GRAND JUNCTION, COLORADO



Cody Kennedy, President of the City
Council

Attest:


Selestina Sandoval, City Clerk

<u>City Councilmember</u>	<u>Voting "Aye"</u>	<u>Voting "Nay"</u>	<u>Absent</u>	<u>Abstaining</u>
Cody Kennedy, President	✓			
Laurel Lutz, President Pro Tem	✓			
Robert Ballard, District E	✓			
Jason Nguyen, District B	✓			
Anna Stout, District C			✓	
Ben Van Dyke, District at Large	✓			
Scott Beilfuss, District at Large	✓			

4. The members of the City Council were present at such meetings and voted on the passage of such Ordinance as set forth above.

5. The Ordinance was approved and authenticated by the signature of the President of the City Council, sealed with the City seal, attested by the City Clerk, and recorded in the minutes of the City Council.

6. There are no bylaws, rules or regulations of the City Council which might prohibit the adoption of said Ordinance.

7. Notices of the meetings of October 1, 2025, and October 15, 2025, in the forms attached hereto as Exhibit A were posted by the City Clerk at City Hall and otherwise in accordance with law.

8. The Ordinance was published in pamphlet form in The Daily Sentinel, a daily newspaper of general circulation in the City, on October 4, 2025, and October 18, 2025, as required by the City Charter. Notice of the hearing on the Ordinance was published on October 4, 2025. True and correct copies of the affidavits of publication are attached hereto as Exhibit B.

[Signature Page Follows]

WITNESS my hand and the seal of the City affixed this 15th day of October,
2025.




City Clerk and Clerk to the City Council

EXHIBIT A

(Attach Notices of Meetings of October 1, 2025 and October 15, 2025)

Prop. Ordinance Refinancing Certain
Short-Term Special Revenue Note
NOTICE OF PUBLIC HEARING
NOTICE IS HEREBY GIVEN THAT:
The City Council of the City of Grand
Junction, Colorado, at its regular
convened meeting on October 1, 2025,
passed on first reading the following
entitled proposed ordinance:

**AN ORDINANCE AUTHORIZING
THE REFINANCING OF THAT
CERTAIN SHORT-TERM SPECIAL
REVENUE NOTE, SERIES 2025;
THE FINANCING OF THE ACQUI-
SITION AND CONSTRUCTION OF
CERTAIN SOLID WASTE FACILITIES
BY EXPANDING ITS RECYCLING
OPERATIONS, AND IN CONNECTION
THEREWITH AUTHORIZING THE
EXECUTION AND DELIVERY BY THE
CITY OF A SITE AND IMPROVEMENT
LEASE AGREEMENT, A LEASE PUR-
CHASE AGREEMENT, AND OTHER
DOCUMENTS RELATED THERETO;
AND PROVIDING OTHER MATTERS
RELATED THERETO**

and authorized the publication in
pamphlet form.

NOTICE IS FURTHER GIVEN THAT
the public hearing will be held October
15, 2025 virtually (see the agenda for
credentials at www.gjcity.org/agendas)
and in person at 5:30 p.m., in the City
Hall Auditorium, 250 N. 5th Street,
Grand Junction, Colorado, at which
time public comments will be taken and
considered before the final adoption of
the proposed ordinance.

Copies of the proposed ordinance are
available for public inspection in the City
Clerk's Office, 250 North 5th Street, City
Hall, by appointment, Monday through
Friday between the hours of 8:00 a.m.
and 5:00 p.m. or at any time on the web
at www.gjcity.org.

**BY THE ORDER OF THE CITY
COUNCIL**

/s/ Selestina Sandoval
City Clerk

Published: October 4, 2025. COL-
102099

**NOTICE OF ADOPTION OF
ORDINANCE NO. 5282**

AN ORDINANCE OF THE CITY OF
GRAND JUNCTION TO BE PUB-
LISHED IN PAMPHLET FORM
NOTICE IS HEREBY GIVEN:
That on the 15th day of October 2025,
at 5:30 p.m. in the City Hall Auditorium,
250 N. 5th Street, Grand Junction, Colo-
rado, during a meeting held virtually and
in person, the City Council of the City of
Grand Junction held a public hearing,
after proper notice, to consider the final
passage of an Ordinance, the title of
which is:

**AN ORDINANCE AUTHORIZING
THE REFINANCING OF THAT
CERTAIN SHORT-TERM SPECIAL
REVENUE NOTE, SERIES 2023;
THE FINANCING OF THE ACQUI-
SITION AND CONSTRUCTION OF
CERTAIN SOLID WASTE FACILITIES
BY EXPANDING ITS RECYCLING
OPERATIONS, AND IN CONNECTION
THEREWITH AUTHORIZING THE
EXECUTION AND DELIVERY BY THE
CITY OF A SITE AND IMPROVEMENT
LEASE AGREEMENT, A LEASE PUR-
CHASE AGREEMENT, AND OTHER
DOCUMENTS RELATED THERETO;
AND PROVIDING OTHER MATTERS
RELATED THERETO**

Copies of the adopted ordinance are
available for public inspection in the City
Clerk's Office, 250 North 5th Street, City
Hall, by appointment Monday through
Friday between the hours of 8:00 a.m.
and 5:00 p.m. or at any time on the web
at www.gjcity.org.
/s/ Selestina Sandoval
City Clerk
Published: October 18, 2025. COL-
102172



OFFICIAL AD PROOF

This is the proof of your ad scheduled to run in **Grand Junction Daily Sentinel** on the dates indicated below. If changes are needed, please contact us prior to deadline at **(970) 242-1313**.

Notice ID: 2xWo9QKXLDI4IZgW794d | Proof Updated: Sep. 29, 2025 at 03:38pm MDT
Notice Name: Prop. Ord. Refi Certain Short-Term Rev. Note | Publisher ID: COL-102099

This is not an invoice. Below is an estimated price, and it is subject to change. You will receive an invoice with the final price upon invoice creation by the publisher.

FILER

City Clerk City of Grand Junction
Winkelmann
cityclerk@gjcity.org
(970) 244-1509

FILING FOR

Grand Junction Daily
Sentinel

Columns Wide: 1

Ad Class: Legals

Total Column Inches: 4.5

Number of Lines: 53

10/04/2025: General Legal Notice 22.88

Subtotal \$22.88

Tax \$0.00

Processing Fee \$2.29

Total \$25.17

See Proof on Next Page



OFFICIAL AD PROOF

This is the proof of your ad scheduled to run in **Grand Junction Daily Sentinel** on the dates indicated below. If changes are needed, please contact us prior to deadline at **(970) 242-1313**.

Notice ID: nOa1Pyu23Vj6Zdl0IJvo | **Proof Updated: Oct. 14, 2025 at 10:40am MDT**
Notice Name: Ordinance No. 5282 | Publisher ID: COL-102172

This is not an invoice. Below is an estimated price, and it is subject to change. You will receive an invoice with the final price upon invoice creation by the publisher.

FILER

City Clerk City of Grand Junction
Winkelmann
cityclerk@gjcity.org
(970) 244-1509

FILING FOR

Grand Junction Daily
Sentinel

Columns Wide: 1

Ad Class: Legals

Total Column Inches: 3.83

Number of Lines: 45

10/18/2025: General Legal Notice 19.80

Subtotal \$19.80

Tax \$0.00

Processing Fee \$1.98

Total \$21.78

See Proof on Next Page

EXHIBIT B
(Attach Affidavits of Publication)

97452229.v3

AFFIDAVIT OF PUBLICATION

State of Florida, County of Orange, ss:

Edmar Corachia, being first duly sworn, deposes and says: That (s)he is a duly authorized signatory of Column Software, PBC, duly authorized agents of Grand Junction Daily Sentinel, a newspaper printed and published 5 days a week in the City of Grand Junction, County of Mesa, State of Colorado, and that this affidavit is Page 1 of 1 with the full text of the sworn-to notice set forth on the pages that follow, and the hereto attached:

PUBLICATION DATES:

Oct. 4, 2025

NOTICE ID: 2xWo9QKXLDI4IZgW794d

PUBLISHER ID: COL-102099

NOTICE NAME: Prop. Ord. Refi Certain Short-Term Rev. Note

Edmar Corachia

(Signed) _____



VERIFICATION

State of Florida
County of Orange

Subscribed in my presence and sworn to before me on this: 10/14/2025

J. Thompson

Notary Public

Notarized remotely online using communication technology via Proof.

**Prop. Ordinance Refinancing Certain Short-Term Special Revenue Note
NOTICE OF PUBLIC HEARING
NOTICE IS HEREBY GIVEN THAT:**
The City Council of the City of Grand Junction, Colorado, at its regular convened meeting on October 1, 2025, passed on first reading the following entitled proposed ordinance:

AN ORDINANCE AUTHORIZING THE REFINANCING OF THAT CERTAIN SHORT-TERM SPECIAL REVENUE NOTE, SERIES 2025; THE FINANCING OF THE ACQUISITION AND CONSTRUCTION OF CERTAIN SOLID WASTE FACILITIES BY EXPANDING ITS RECYCLING OPERATIONS, AND IN CONNECTION THEREWITH AUTHORIZING THE EXECUTION AND DELIVERY BY THE CITY OF A SITE AND IMPROVEMENT LEASE AGREEMENT, A LEASE PURCHASE AGREEMENT, AND OTHER DOCUMENTS RELATED THERETO; AND PROVIDING OTHER MATTERS RELATED THERETO

and authorized the publication in pamphlet form.

NOTICE IS FURTHER GIVEN THAT the public hearing will be held October 15, 2025 virtually (see the agenda for credentials at www.gjcity.org/agendas) and in person at 5:30 p.m., in the City Hall Auditorium, 250 N. 5th Street, Grand Junction, Colorado, at which time public comments will be taken and considered before the final adoption of the proposed ordinance. Copies of the proposed ordinance are available for public inspection in the City Clerk's Office, 250 North 5th Street, City Hall, by appointment, Monday through Friday between the hours of 8:00 a.m. and 5:00 p.m. or at any time on the web at www.gjcity.org.

BY THE ORDER OF THE CITY COUNCIL

/s/ Selestina Sandoval
City Clerk

Published: October 4, 2025. COL-102099

AFFIDAVIT OF PUBLICATION

State of Florida, County of Broward, ss:

Anjana Bhadoriya, being first duly sworn, deposes and says: That (s)he is a duly authorized signatory of Column Software, PBC, duly authorized agents of Grand Junction Daily Sentinel, a newspaper printed and published 5 days a week in the City of Grand Junction, County of Mesa, State of Colorado, and that this affidavit is Page 1 of 1 with the full text of the sworn-to notice set forth on the pages that follow, and the hereto attached:

PUBLICATION DATES:

Oct. 18, 2025

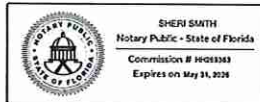
NOTICE ID: nOa1Pyu23Vj6Zdl0lJvo

PUBLISHER ID: COL-102172

NOTICE NAME: Ordinance No. 5282

Anjana Bhadoriya

(Signed) _____



VERIFICATION

State of Florida
County of Broward

Subscribed in my presence and sworn to before me on this: 10/21/2025

S. Smith

Notary Public

Notarized remotely online using communication technology via Proof.

**NOTICE OF ADOPTION OF
ORDINANCE NO. 5282**

AN ORDINANCE OF THE CITY OF
GRAND JUNCTION TO BE PUB-
LISHED IN PAMPHLET FORM
NOTICE IS HEREBY GIVEN:

That on the 15th day of October 2025,
at 5:30 p.m. in the City Hall Auditorium,
250 N. 5th Street, Grand Junction, Colo-
rado, during a meeting held virtually and
in person, the City Council of the City of
Grand Junction held a public hearing,
after proper notice, to consider the final
passage of an Ordinance, the title of
which is:

**AN ORDINANCE AUTHORIZING
THE REFINANCING OF THAT
CERTAIN SHORT-TERM SPECIAL
REVENUE NOTE, SERIES 2025;
THE FINANCING OF THE ACQUI-
SITION AND CONSTRUCTION OF
CERTAIN SOLID WASTE FACILITIES
BY EXPANDING ITS RECYCLING
OPERATIONS, AND IN CONNECTION
THEREWITH AUTHORIZING THE
EXECUTION AND DELIVERY BY THE
CITY OF A SITE AND IMPROVEMENT
LEASE AGREEMENT, A LEASE PUR-
CHASE AGREEMENT, AND OTHER
DOCUMENTS RELATED THERETO;
AND PROVIDING OTHER MATTERS
RELATED THERETO**

Copies of the adopted ordinance are
available for public inspection in the City
Clerk's Office, 250 North 5th Street, City
Hall, by appointment Monday through
Friday between the hours of 8:00 a.m.
and 5:00 p.m. or at any time on the web
at www.gjcity.org.

/s/ Selestina Sandoval

City Clerk

Published: October 18, 2025. COL-
102172

I HEREBY CERTIFY THAT the foregoing Ordinance, being Ordinance No. 5282 was introduced by the City Council of the City of Grand Junction, Colorado at a regular meeting of said body held on the 1st of October, 2025, and the same was published in The Daily Sentinel, a newspaper published and in general circulation in said City, in pamphlet form, at least ten days before its final passage.

I FURTHER CERTIFY THAT a Public Hearing was held on the day of the 15th of October 2025, at which Ordinance No. 5282 was read, considered, adopted, and ordered published in pamphlet form by the Grand Junction City Council.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the official seal of said City this 27th day of October 2025.

Deputy City Clerk

Published: October 4, 2025
Published: October 18, 2025
Effective: November 17, 2025

