

CITY OF GRAND JUNCTION, COLORADO

RESOLUTION NO. 74-25

**A RESOLUTION FINDING THAT DOWNTOWN REDEVELOPMENT PROJECTS
SUPPORT AND PROMOTE THE PLAN OF DEVELOPMENT**

RECITALS:

By and with the attached Resolutions the Downtown Development Authority Board has found that the Union Depot renovation, the Terminal, 600 White Avenue townhomes, and 702 Main food truck plaza development initiatives ("Projects") located within the boundaries of the Downtown Development Authority ("DDA") all of which are or were blighted properties will benefit from redevelopment in which the DDA is participating. In accordance with Colorado law, the DDA has established tax increment financing ("TIF") which provides a financial tool to stimulate and support certain redevelopment activities such as these. As well, the DDA may expend non-TIF revenue in support of its mission.


With the formation of the DDA a Plan of Development ("Plan of Development") was adopted by the Grand Junction City Council in 1981, with the Plan of Development being revised by Ordinances 4881, 4937, and DDA Resolutions 2019-04 and 2020-02. Consistent with the Plan of Development as revised, and to the extent the same is implemented by the construction of the Projects, certain financial support has been made or offered to stimulate reinvestment and/or to deter further economic and physical deterioration. With this Resolution, together with the attached Resolutions of the DDA Board ("DDA Resolutions"), the City Council finds that the Projects, individually and collectively in their respective plan of development areas, support and promote the Plan of Development and that the funding made or to be made all as provided in the DDA Resolutions has been or will be accounted for in budgeted appropriations, and the Projects serve a public purpose, promote the health, safety, prosperity, security, and general welfare of the inhabitants of the City, and will halt or prevent the deterioration of property values or structures within the DDA redevelopment boundary area/the City as provided by law.

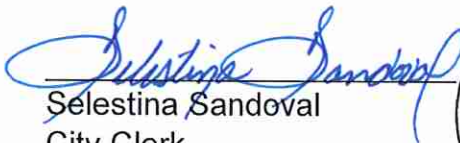
NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GRAND JUNCTION, COLORADO THAT:

1. The foregoing Recitals are incorporated and adopted and in accordance with and pursuant to this Resolution, the annual operating plan and budget the City Council of the City of Grand Junction hereby adopts and approves the Projects and the certain financial support that has been made or offered to stimulate reinvestment and/or to deter further economic and physical deterioration as consistent with and advancing the Plan of Development, as amended, all as provided in the DDA Resolutions.

2. In accordance with and pursuant to this Resolution, the City Council of the City of Grand Junction, Colorado confirms all actions consistent with the DDA Resolutions, the Plan of Development as revised and with the approval of this Resolution the actions of the officers, employees, and agents of the City pursuant to C.R.S 31-25-801-822 and the Plan of Development.
3. The City Council finds and declares that this Resolution is promulgated and adopted for the public health, safety, and welfare of the City.

PASSED, ADOPTED AND APPROVED this 19th day of November 2025.


Cody Kennedy
President of the City Council


Selestina Sandoval
City Clerk

