ORDINANCE NO. 4235

AN ORDINANCE EXPANDING THE BOUNDARIES OF THE GRAND JUNCTION, COLORADO DOWNTOWN DEVELOPMENT AUTHORITY

RECITALS:

The Grand Junction, Colorado, Downtown Development Authority ("Authority" or "DDA") adopted a Plan of Development ("Plan") establishing the boundaries of the Authority. The Plan and the boundaries of the DDA were initially approved by the Grand Junction City Council on December 16, 1981.

Since that time individual property and business owners, pursuant to §31-25-822, 12A C.R.S. and Article X of the Authority's Plan of Development, have petitioned for inclusion within the boundaries of the Authority.

The DDA Board recently awarded a grant to the Mesa County Library Board of Trustees to be used for capital improvements to the main library property. In exchange, the Board of Trustees agreed that receipt of the funds was conditioned upon the inclusion of Mesa County Library District properties into the Authority's boundaries.

The DDA Board requests Council's approval to expand the Authority's boundary to include the Mesa County Library District properties within the Plan's area in accordance with state law, the Plan of Development and other applicable law, rules or regulations.

NOW THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF GRAND JUNCTION THAT:

The following properties of the Mesa County Library District be included within the DDA boundaries:

502 Grand Avenue – Parcel #2945-142-41-992 530 Grand Avenue – Parcel #2945-142-41-991 550 Grand Avenue – Parcel #2945-142-41-990 502 Ouray Avenue – Parcel #2945-142-32-991 443 N. 6th Street – Parcel #2945-142-41-993

PASSED for first reading and ordered published by the City Council of the City of Grand Junction, Colorado this 16th day of April, 2008.

PASSED AND ADOPTED on second reading by the City Council of the City of Grand Junction, Colorado this 7^{th} day of May, 2008.

<u>/s/: Gregg Palmer</u> President of the Council

Attest:

/s/: Stephanie Tuin Stephanie Tuin City Clerk