

CITY OF GRAND JUNCTION DEPARTMENT OF PUBLIC WORKS MEMORANDUM OF AGREEMENT	Project No.: F210305
	Description: D ½ Road Improvement Project
	Owner(s): The Estate of Paul P. Bibeau
	Parcels: MPE-33

This Memorandum of Agreement ("Agreement") is made and entered into this 9th day of April, 2026, by and between **The Estate of Paul P. Bibeau** hereinafter referred to as "the Owner", and the City of Grand Junction, a Colorado home rule municipality, hereinafter referred to as "the City".

RECITALS:

- A. The City of Grand Junction, a Colorado home rule municipality ("City"), is proceeding with implementation of the D ½ Road Improvement Project ("Project"). The Project will widen and add street improvements to D ½ Road from 29 Road on the west to 30 Road on the east. Improvements include a center turn lane, bike lanes, curb gutter and streetlights to accommodate pedestrian and bicycle mobility, and storm drainage facilities ("Project Improvements"). Construction of the Project is anticipated to begin in 2026 with Ballot Initiative No. 2A funds approved by a majority of the City electorate in November of 2019.
- B. The Owner owns certain real property within the limits of the Project located at 2941 D ½ Road in the City of Grand Junction, County of Mesa, State of Colorado, as identified by Mesa County Assessor Parcel Number 2943-173-00-222, hereinafter referred to as "the Owner's Property".
- C. The installation, operation, maintenance, repair and replacement of the Project Improvements requires the acquisition of the following described real property interests from the Owner:

Parcel No. MPE-33: A Multi-Purpose Easement for the installation, operation, maintenance and repair of public utilities, traffic control facilities, street lighting, landscaping, trees, grade structures, public sidewalks and trails, containing a total area of 3,097 square feet (0.07 acres), more or less, as more particularly described in the accompanying legal description labeled Exhibit "A" and depicted on the accompanying graphic illustration labeled Exhibit "B".

The above referenced real property interests may be referred to collectively hereafter as the "Acquired Property".

- D. The City has obtained and reviewed an appraisal prepared by a Colorado Certified General Appraiser to estimate the fair market value and just compensation to be offered for the Acquired Property. In consideration of the foregoing, the City and the Owner agree to the following sum of money as just compensation for the Acquired Property and any improvements, damages or costs to cure itemized below:

Parcel No. MPE-33:	3,097 sq.ft. @ \$2.50/sq.ft. x 50%	= \$3,329.28
	Total Land & Easement Value	= \$3,329.28
	Total Consideration	= \$3,350.00 (rounded)

NOW, THEREFORE, based on the recitals above and in consideration of their mutual promises and other valuable consideration, the receipt and adequacy of which are acknowledged, the parties hereto agree as follows:


- 1. The Owner hereby accepts the Total Consideration stated above from the City as just compensation, and the City hereby agrees to pay the Total Consideration to the Owner subject to the promises, terms, covenants and conditions of this Agreement.
- 2. Subject to the City's typical payment processing period, the Total Consideration shall be remitted, at the City's sole discretion, to the Owner by either (1) the City directly in the form of a City check, or (2) a title company selected by the City, to which the City has deposited the Total Consideration pending upon the execution and delivery by the Owner to the City of:
 - a. One (1) fully executed original of this Memorandum of Agreement.
 - b. One (1) good and sufficient Grant of Multi-Purpose Easement Agreement for MPE-33.
 - c. One (1) completed and executed Federal Form W-9.
 - d. Satisfaction(s) or release(s) of any and all outstanding items referenced in Paragraph 3 below.
- 3. The Total Consideration shall fully compensate the Owner for the Owner's interests in and to the Acquired Property, either present or future, and the interests of all lienors and lessees of the Owner and any and all interests, legal or equitable, which are or may be outstanding, including, but not limited to: ad valorem property taxes due for prior years; current year ad valorem property taxes prorated to the date of closing (applicable to any fee simple parcel included in the Acquired

Property), and satisfaction, subordination or release of all liens, judgments and financial encumbrances to deliver financially unencumbered title to the City. The Owner agrees to sell, convey and discharge all such interests in and to the Acquired Property by executing in writing any and all necessary deeds, documents and/or conveyances, including but not limited to, requests for releases, whether full or partial as applicable, or subordinations of deeds of trust.

4. The City shall be entitled to take irrevocable possession of the Acquired Property when the City, at its sole discretion, remits the total consideration to either: (1) the Owner directly by City Check; or, (2) deposits the consideration set forth above into an escrow account for the benefit of the Owner with the City's selected title company. Transfer of title to the Acquired Property shall occur upon performance of any and all terms under this Agreement, and release of the Total Consideration due to the Owner.
5. This Memorandum of Agreement embodies all agreements between the parties hereto and no other promises, terms, conditions or obligations, oral or written, have been made which might serve to modify, add to or change the terms and conditions of this Agreement.
6. This Memorandum of Agreement shall be deemed a contract extending to and binding upon the parties hereto and upon their respective heirs, successors and assigns.
7. The City will be entitled to specific performance of this Agreement upon tender of the agreed consideration.
8. This Agreement is a legal instrument. The City recommends the Owner seek the advice of the Owner's own legal and/or tax counsel before signing this Agreement.

Dated the day and year first above written.

Owner:



Zachary T. Reams, Deputy Public Administrator
as Personal Representative of
The Estate of Paul P. Bibeau

The City of Grand Junction,
a Colorado home rule municipality:



Michael P. Bennett, City Manager

EXHIBIT A

LEGAL DESCRIPTION

2943-173-00-222

MULTI-PURPOSE EASEMENT PARCEL NO. MPE-33

A parcel of land being a portion of an entire tract of land as described in Reception Number 2402153 located in the Northeast Quarter of the Southwest Quarter (NE1/4 SW1/4) of Section 17, Township 1 South, Range 1 East of the Ute Meridian, City of Grand Junction, County of Mesa, State of Colorado and being more particularly described as follows:

Commencing at the C-W 1/16 corner of said Section 17, and assuming the north line of said NE1/4 SW1/4 bears N89°59'39"E with all other bearings contained herein being relative thereto; thence along said north line of said NE1/4 SW1/4, N89°59'39"E a distance of 530.38 feet; thence S00°08'17"E, a distance of 30.00 feet to the northwest corner of that parcel described in said Reception Number 2402153 and the Point of Beginning.

thence N89°59'39"E" along the north line of said entire tract, a distance of 221.26 feet to the northeast corner thereof;
thence S00°06'46"E, a distance of 14.00 feet along the east line of said entire tract;
thence S89°59'39"W, a distance of 221.26 feet to the west line of said entire tract;
thence N00°08'17"W, a distance of 14.00 feet along said west line to the Point of Beginning.

Said parcel of land containing 3097 square feet or 0.07 acres, more or less, as described.

Authored by: Ted T. Taggart, PLS #37075
P.O. Box 564
Fruita, Colorado 81521



EXHIBIT B

Portion of 2943-173-00-222
 Located in a part of the
 NE1/4 SW1/4
 Section 17, T.1S, R.1E
 Ute Meridian, City of Grand Junction
 Mesa County, Colorado

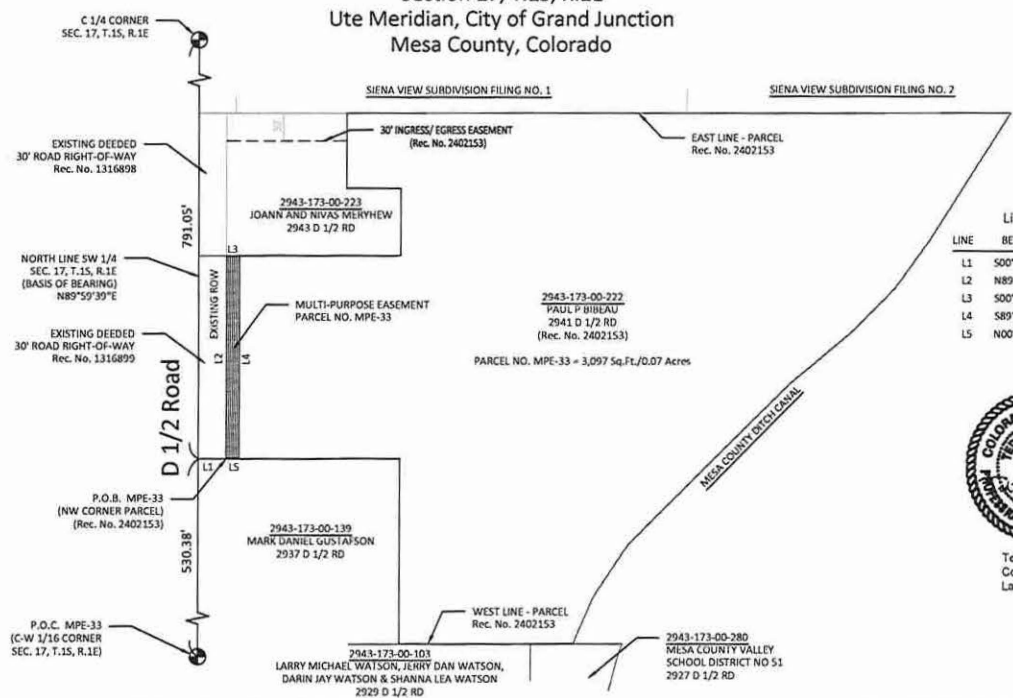


CT
 07-10-25
 JT
 JT
 1"=100'

DRAWN BY:
DATE:
REVIEWED BY:
APPROVED BY:
SCALE:

The sketch & description shown hereon have been prepared by the undersigned on the basis of the descriptions as they appear in the office of the Mesa County Clerk & Recorder & monuments as shown. This sketch does not constitute a legal boundary survey, & is not intended to be used for establishing or verifying property boundary lines.

ABBREVIATIONS
 P.O.C. Point of Commencement
 P.O.B. Point of Beginning
 R.O.W. Right-of-Way
 T.C. Section
 T. Township
 R. Range
 Rec. Reception
 No. Number
 RW Right-of-Way
 MPE Multi-Purpose Easement
 UJA Ute Meridian
 Sq.Ft. Square Feet
 Approximately

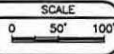


Line Table

LINE	BEARING	DISTANCE
L1	S00° 08' 17" E	30.00'
L2	N89° 59' 39" E	221.26'
L3	S00° 06' 46" E	14.00'
L4	S89° 59' 39" W	221.26'
L5	N00° 08' 17" W	14.00'



Ted T. Taggart
 Colorado Registered
 Land Surveyor No. 37075



ENGINEERING & TRANSPORTATION
 PROJECT NO. P210900

D 1/2 RD, 29 TO 30 RD
 EXHIBIT PARCEL 33