

CITY OF GRAND JUNCTION, COLORADO

ORDINANCE NO. 5338

AN ORDINANCE AUTHORIZING ADDITIONAL CERTIFICATES UNDER THE 2025 LEASE PURCHASE FINANCING FOR ADDITIONAL FUNDING FOR THE ACQUISITION, CONSTRUCTION AND EQUIPPING OF CERTAIN SOLID WASTE FACILITIES AND IN CONNECTION THEREWITH AUTHORIZING THE EXECUTION AND DELIVERY BY THE CITY OF A FIRST AMENDMENT TO A PREVIOUSLY EXECUTED SITE AND IMPROVEMENT LEASE AGREEMENT, A FIRST AMENDMENT TO A PREVIOUSLY EXECUTED LEASE PURCHASE AGREEMENT; AND PROVIDING FOR OTHER MATTERS RELATED THERETO.

WHEREAS, the City of Grand Junction, Colorado (the "City"), is a duly organized and existing home rule municipality of the State of Colorado (the "State"), created and operating pursuant to Article XX of the Constitution of the State and the home rule charter of the City (the "Charter"); and

WHEREAS, the members of the City Council of the City (the "Council") have been duly elected or appointed and qualified; and

WHEREAS, pursuant to the Charter and Article XX of the State Constitution, the City is authorized to enter into leases or lease-purchase agreements for land, buildings, equipment and other property for governmental or proprietary purposes; and

WHEREAS, pursuant to such authority, and in order to acquire, construct, and equip certain solid waste facilities by expanding its recycling operations with associated amenities, equipment and supporting public improvements needed or desired in connection therewith (collectively, the "Improvement Project"), the City previously leased certain real property of the City and the improvements located thereon, as further described in Exhibit A to the Lease (as defined below) (the "Leased Property") to Zions Bancorporation, National Association, acting solely in its capacity as trustee under an Indenture of Trust (the "Trustee"), under that certain Site and Improvement Lease Agreement, dated as of December 3, 2025 (the "2025 Site Lease") and then leased the Leased Property back from the Trustee pursuant to a Lease Purchase Agreement, dated as of December 3, 2025 (the "2025 Lease"); and

WHEREAS, in order to finance the Improvement Project, pursuant to an Indenture of Trust, executed and delivered by the Trustee, dated as of December 3, 2025 (the "2025 Indenture"), there were executed and delivered certain Certificates of Participation, Series 2025, evidencing proportionate interests in the Base Rentals and other Revenues under the 2025 Lease (the "2025 Certificates"); and

WHEREAS, the 2025 Certificates were originally issued and are currently outstanding in the aggregate principal amount of \$12,810,000; and

WHEREAS, pursuant to Section 2.08 of the 2025 Indenture, under certain conditions Additional Certificates (as defined in the 2025 Indenture) may be executed and delivered under the terms of the 2025 Indenture for the purpose of, among other things, financing the costs of completing the Improvement Project; and

WHEREAS, pursuant to Section 9.01 of the 2025 Indenture, the Indenture may be supplemented or amended, with the written consent of the City but without the consent of or notice to the Owners, for the purpose of authorizing the execution and delivery of Additional Certificates for purposes set forth under Section 2.08 of the 2025 Indenture;

WHEREAS, pursuant to Section 9.03 of the 2025 Indenture, the 2025 Lease and 2025 Site Lease may be amended, without the consent or notice to the owners of the 2025 Certificates, to amend the schedule of Base Rentals and make all other amendments necessary for the execution and delivery of Additional Certificates in accordance with Section 2.08 of the 2025 Indenture; and

WHEREAS, the City Council of the City (the "Council") has determined and hereby determines that it is in the best interests of the City and its inhabitants to amend the 2025 Lease (the "First Amendment to Lease" and together with the 2025 Lease, the "Lease") and the 2025 Site Lease (the "First Amendment to Site Lease" and together with the 2025 Site Lease, the "Site Lease") so that the Trustee, pursuant to an amendment and supplement to the 2025 Indenture (the "First Supplemental Indenture" and together with the 2025 Indenture, the "Indenture"), authorize the execution and delivery of additional Certificates of Participation (the "2026 Certificates"), the proceeds of which will be used to finance the costs of completing the Improvement Project; and

WHEREAS, the City owns, in fee title, the site and premises, buildings and improvements currently located on the Leased Property; and

WHEREAS, pursuant to the Lease, and subject to the right of the City to terminate the Lease and other limitations as therein provided, the City will pay certain Base Rentals and Additional Rentals (as such terms are defined in the Lease) in consideration for the right of the City to use the Leased Property; and

WHEREAS, the City's obligation under the Lease to pay Base Rentals and Additional Rentals shall be from year to year only; shall constitute currently budgeted expenditures of the City; shall not constitute a mandatory charge or requirement in any ensuing budget year; and shall not constitute a general obligation or other indebtedness or multiple fiscal year financial obligation of the City within the meaning of any constitutional, statutory or Charter limitation or requirement concerning the creation of indebtedness or multiple fiscal year financial obligation, nor a mandatory payment obligation of the City in any ensuing fiscal year beyond any fiscal year during which the Lease shall be in effect; and

WHEREAS, pursuant to the First Supplemental Indenture, there are expected to be executed and delivered the 2026 Certificates, dated as of their date of delivery, shall

evidence proportionate interests in the right to receive certain Revenues (as defined in the Lease) and shall not directly or indirectly obligate the City to make any payments beyond those appropriated for any fiscal year during which the Lease shall be in effect; and

WHEREAS, the 2026 Certificates will be executed and delivered pursuant to the First Supplemental Indenture and a Certificate Purchase Agreement between the Trustee and D.A. Davidson & Co., as purchaser of the Certificates (the "Purchase Agreement"), which Purchase Agreement will be acknowledged by the City; and

WHEREAS, the net proceeds of the 2026 Certificates, together with other available money of the City, will be used to finance the Improvement Project and pay the costs of issuing the 2026 Certificates; and

WHEREAS, Section 11-57-204 of the Supplemental Public Securities Act, constituting Title 11, Article 57, Part 2, C.R.S., as amended (the "Supplemental Act"), provides that a public entity, including the City, may elect in an act of issuance to apply all or any of the provisions of the Supplemental Act; and

WHEREAS, there has been presented to the Council and are on file with the City Clerk of the City (the "City Clerk") the following: (i) the proposed form of the First Amendment to Site Lease; (ii) the proposed form of the First Amendment to Lease; (iii) the proposed form of the Continuing Disclosure Certificate to be executed by the City in connection with the execution and delivery of the Certificates (the "Disclosure Certificate"); (iv) the proposed form of the Preliminary Official Statement to be executed and delivered by the City in connection with execution and delivery of the Certificates (the "Preliminary Official Statement"); and (v) the form of Purchase Agreement; each of which is approved by this Ordinance with such changes as are approved by the City Manager of the City (the "City Manager") or the Chief Financial Officer of the City (the "Chief Financial Officer"), upon consultation with the City Attorney; and

WHEREAS, capitalized terms used herein and not otherwise defined shall have the meanings set forth in the Lease.

NOW THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF GRAND JUNCTION, COLORADO:

Section 1. Ratification and Approval of Prior Actions. All action heretofore taken (not inconsistent with the provisions of this ordinance) by the Council or the officers, agents or employees of the Council or the City relating to the Site Lease, the Lease, the implementation of the Improvement Project, the First Amendment to Lease, First Amendment to Site Lease and the execution and delivery of the 2026 Certificates by the Trustee is hereby ratified, approved and confirmed.

Section 2. Finding of Best Interests. The Council hereby finds and determines, pursuant to the Constitution, the laws of the State and the Charter, that undertaking and implementing the Improvement Project and financing the costs thereof

pursuant to the terms set forth in the Site Lease and the Lease are necessary, convenient, and in furtherance of the City's purposes and are in the best interests of the inhabitants of the City and the Council hereby authorizes and approves the same.

Section 3. Supplemental Act Election; Parameters. The Council hereby elects to apply all of the provisions of the Supplemental Act to the Site Lease and the Lease and in connection therewith delegates to the City Manager or the Chief Financial Officer the independent authority to make any determination delegable pursuant to Section 11-57-205 of the Supplemental Act in relation to the Site Lease and the Lease, and to execute a sale certificate (the "Sale Certificate") setting forth such determinations, including without limitation, the term of the Site Lease, the term of the Lease and the rental amount to be payable by the City pursuant to the Lease, subject to the following parameters and restrictions:

- (a) the Site Lease Termination Date shall be no later than December 31, 2055;
- (b) the Lease Term shall not extend beyond December 31, 2045;
- (c) the aggregate principal amount of the Base Rentals payable by the City pursuant to the Lease shall not exceed \$12,000,000;
- (d) the maximum annual repayment amount of Base Rentals payable by the City pursuant to the Lease shall not exceed \$1,350,000;
- (e) the maximum total repayment amount of Base Rentals payable by the City pursuant to the Lease shall not exceed \$22,000,000;
- (f) the Lease shall be subject to prepayment at the option of the City, without penalty, no later than December 1, 2035; and
- (g) the maximum net effective interest rate on the interest component of the Base Rentals relating to the 2026 Certificates shall not exceed 6.00%.

Pursuant to Section 11-57-205 of the Supplemental Act, the Council hereby delegates to the President of the City Council (the "President"), the City Manager or the Chief Financial Officer the independent authority to acknowledge the Purchase Agreement for the purchase of the Certificates, in substantially the form presented to the Council and on file with the City and as approved as to form by the City Attorney; provided that the Purchase Agreement may be completed, corrected, or revised as deemed necessary or appropriate by the parties thereto in order to carry out the purposes of this Ordinance. In addition, the City Manager or the Chief Financial Officer is independently authorized to determine if obtaining an insurance policy for all or a portion of the 2026 Certificates is in the best interests of the City, and if so, to select an insurer to issue an insurance policy, execute a commitment relating to the same and execute any related documents or agreements required by such commitment; provided that any such commitment, documents or agreements are first approved as to form by the City Attorney. The City Manager or the Chief Financial Officer is independently authorized to determine

if obtaining a reserve fund insurance policy for the 2026 Certificates is in the best interests of the City, and if so, to select a surety provider to issue a reserve fund insurance policy and execute any related documents or agreements required by such commitment; provided that any such documents or agreements are first approved as to form by the City Attorney.

The delegation set forth in this Section 3 shall be effective for one year following the date hereof.

The Council hereby agrees and acknowledges that the net proceeds of the 2026 Certificates, together with other available money of the City, will be used to finance the Improvement Project.

Section 4. Approval of Documents. The First Amendment to Site Lease, the First Amendment to Lease, First Supplement to Indenture, the Disclosure Certificate and the Purchase Agreement, in substantially the forms presented to the Council and on file with the City Clerk, are in all respects approved, authorized and confirmed. The President is hereby authorized and directed for and on behalf of the City to execute and deliver the First Amendment to the Site Lease, the First Amendment to the Lease, and the Disclosure Certificate in substantially the forms and with substantially the same contents as on file with the City Clerk, provided that such documents may be completed, corrected or revised as deemed necessary or appropriate by the City Manager or Chief Financial Officer, in consultation with the City Attorney, in order to carry out the purposes of this ordinance and to comply with the terms of the Sale Certificate. The execution of the First Amendment to the Site Lease, First Amendment to the Lease, and the Disclosure Certificate by the President shall be conclusive evidence of the approval by the Council of such documents in accordance with the terms hereof and thereof.

Section 5. Approval of Official Statement. The City Manager and the Chief Financial Officer are hereby independently authorized to deem the Preliminary Official Statement, in substantially the form as the Official Statement prepared in connection with the 2025 Certificates, and as presented to the Council and on file with the City Clerk, with such changes as are approved by the Chief Financial Officer or the City Manager, as final for purposes of Rule 15c2-12 of the Securities and Exchange Commission. A final Official Statement, in substantially the form of the Preliminary Official Statement, is in all respects approved and authorized. The City Manager or the Chief Financial Officer is independently authorized and directed to execute and deliver the final Official Statement, for and on behalf of the City, in substantially the form and with substantially the same content as the Preliminary Official Statement, provided that such document may be completed, corrected, or revised as deemed necessary or appropriate by the City Manager, the Chief Financial Officer, or the City Attorney of the City. The distribution of the Preliminary Official Statement and the final Official Statement (in substantially the form of the Preliminary Official Statement) to prospective purchasers of the Certificates is hereby ratified, approved, and authorized.

Section 6. Authorization to Execute Collateral Documents. The City Clerk is hereby authorized and directed to attest all signatures and acts of any official of the City in connection with the matters authorized by this Ordinance and to place the seal of the City on any document authorized and approved by this Ordinance. The President, the City Clerk, the City Manager, the Chief Financial Officer and other appropriate employees and officials of the City are hereby authorized and directed to execute and deliver for and on behalf of the City any and all additional certificates, documents, instruments and other papers, and to perform all other acts that they deem necessary or appropriate in order to implement and carry out the transactions and other matters authorized by this Ordinance; provided that any such certificate, document, instrument or other paper is first approved as to form by the City Attorney. The approval hereby given to the various documents referred to above includes an approval of such additional details therein as may be necessary and appropriate for their completion, deletions therefrom and additions thereto as may be approved by bond counsel prior to the execution of the documents. The execution of any document or instrument by the aforementioned officials or employees of the City or members of the Council shall be conclusive evidence of the approval by the Council of such document or instrument in accordance with the terms hereof and thereof.

The President, the City Clerk, the City Manager, the Chief Financial Officer and all other employees and officials of the City that are authorized or directed to execute any agreement, document, certificate, instrument or other paper in accordance with this Ordinance (collectively, the "Authorized Documents") are hereby authorized to execute Authorized Documents electronically via facsimile or email signature. Any electronic signature so affixed to any Authorized Document shall carry the full legal force and effect of any original, handwritten signature. This provision is made pursuant to Article 71.3 of Title 24, C.R.S., also known as the Uniform Electronic Transactions Act. It is hereby determined that the transactions described herein may be conducted and related documents may be stored by electronic means. Copies, telecopies, facsimiles, electronic files and other reproductions of original executed documents shall be deemed to be authentic and valid counterparts of such original documents for all purposes, including the filing of any claim, action or suit in the appropriate court of law.

Section 7. No General Obligation Debt. No provision of this ordinance, the Site Lease, the Lease, the Indenture, the 2026 Certificates, the Disclosure Certificate or the Purchase Agreement shall be construed as creating or constituting a general obligation or other indebtedness or multiple fiscal year financial obligation of the City within the meaning of any constitutional, statutory or Charter provision, nor a mandatory charge or requirement against the City in any ensuing fiscal year beyond the then current fiscal year. The City shall have no obligation to make any payment with respect to the 2026 Certificates except in connection with the payment of the Base Rentals (as defined in the Lease) and certain other payments under the Lease, which payments may be terminated by the City in accordance with the provisions of the Lease. Neither the Lease nor the 2026 Certificates shall constitute a mandatory charge or requirement of the City in any ensuing fiscal year beyond the then current fiscal year or constitute or give rise to a general obligation or other indebtedness or multiple fiscal year financial obligation of

the City within the meaning of any constitutional, statutory or Charter debt limitation and shall not constitute a multiple fiscal year direct or indirect debt or other financial obligation whatsoever. No provision of the Site Lease, the Lease or the 2026 Certificates shall be construed or interpreted as creating an unlawful delegation of governmental powers nor as a donation by or a lending of the credit of the City within the meaning of Sections 1 or 2 of Article XI of the Colorado Constitution. Neither the Lease nor the 2026 Certificates shall directly or indirectly obligate the City to make any payments beyond those budgeted and appropriated for the City's then current fiscal year.

Section 8. Reasonableness of Rentals. The Council hereby determines and declares that the Base Rentals due under the Lease, in the maximum amounts authorized pursuant to Section 3 hereof, constitute the fair rental value of the Leased Property and do not exceed a reasonable amount so as to place the City under an economic compulsion to renew the Lease or to exercise its option to purchase the Trustee's leasehold interest in the Leased Property pursuant to the Lease. The Council hereby determines and declares that the period during which the City has an option to purchase the Trustee's leasehold interest in the Leased Property (i.e., the entire maximum term of the Lease) does not exceed the useful life of the Leased Property. The Council hereby further determines that the amount of rental payments to be received by the City from the Trustee pursuant to the Site Lease is reasonable consideration for the leasing of the Leased Property to the Trustee for the term of the Site Lease as provided therein.

Section 9. City Representatives. The Council hereby authorizes each of the City Manager, the Chief Financial Officer and the City Attorney to act as City Representatives under the Lease, or such other person or persons who may be so designated in writing from time to time by the President, as further provided in the Lease.

Section 10. No Recourse against Officers and Agents. Pursuant to Section 11-57-209 of the Supplemental Act, if a member of the Council, or any officer or agent of the City acts in good faith, no civil recourse shall be available against such member, officer, or agent for payment of the principal, interest or prior redemption premiums on the 2026 Certificates. Such recourse shall not be available either directly or indirectly through the Council or the City, or otherwise, whether by virtue of any constitution, statute, rule of law, enforcement of penalty, or otherwise. By the acceptance of the 2026 Certificates and as a part of the consideration of their sale or purchase, any person purchasing or selling the 2026 Certificates specifically waives any such recourse.

Section 11. Limitation of Action. Pursuant to Section 11-57-212 of the Supplemental Act, no legal or equitable action brought with respect to any legislative acts or proceedings of the City in connection with the authorization or issuance of the 2026 Certificates, including but not limited to the adoption of this Ordinance, shall be commenced more than thirty days after the authorization of the 2026 Certificates.

Section 12. Governing Law and Venue. Any documents authorized and/or issued pursuant to the authorization of this Ordinance will be governed by and construed

in accordance with the laws of the State of Colorado without regard to choice of law analysis.

Section 13. Repealer. All bylaws, orders, resolutions and ordinances of the City, or parts thereof, inconsistent with this ordinance or with any of the documents hereby approved are hereby repealed to the extent only of such inconsistency. This repealer shall not be construed as reviving any bylaw, order, resolution or ordinance of the City, or part thereof, heretofore repealed.

Section 14. Severability. If any section, subsection, paragraph, clause or other provision of this Ordinance for any reason is invalid or unenforceable, the invalidity or unenforceability of such section, subsection, paragraph, clause or other provision shall not affect any of the remaining provisions of this Ordinance, the intent being that the same are severable.

Section 15. Charter Controls. Pursuant to Article XX of the State Constitution and the Charter, all State statutes that might otherwise apply in connection with the provisions of this ordinance are hereby superseded to the extent of any inconsistencies or conflicts between the provisions of this ordinance and the Sale Certificate authorized hereby and such statutes. Any such inconsistency or conflict is intended by the Council and shall be deemed made pursuant to the authority of Article XX of the State Constitution and the Charter.

Section 16. Safety Clause. The Council finds and declares that this Ordinance is promulgated and adopted for the public peace, health or safety and this Ordinance bears a rational relation to the legislative object sought to be obtained.

Section 17. Disposition of Ordinance. This Ordinance, as adopted by the Council, shall be numbered and recorded by the City Clerk in the official records of the City. The adoption and publication shall be authenticated by the signatures of the President or President Pro Tem, and City Clerk, and by the certificate of publication.

Section 18. Effective Date. This Ordinance shall be in full force and effect 30 days after publication following final passage.

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INTRODUCED, PASSED ON FIRST READING, APPROVED AND ORDERED
PUBLISHED IN PAMPHLET FORM THIS 5th DAY OF AUGUST, 2026.

CITY OF GRAND JUNCTION, COLORADO



Laurel Lutz (Cole), President of the City
Council

Attest:



Selestina Sandoval, City Clerk



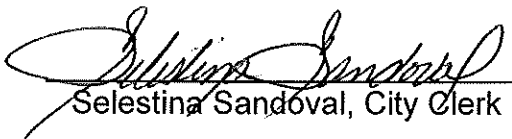
INTRODUCED, PASSED ON SECOND READING, APPROVED AND ORDERED
PUBLISHED IN PAMPHLET FORM THIS 19TH DAY OF AUGUST, 2026.

CITY OF GRAND JUNCTION, COLORADO



Laurel Lutz (Cole), President of the City
Council

Attest:



Selestina Sandoval, City Clerk



[illegible]

I, Selestina Sandoval, the City Clerk of the City of Grand Junction, Colorado (the "City") and Clerk to the City Council of the City (the "City Council"), do hereby certify that:

1. The foregoing pages are a true, correct and complete copy of an ordinance (the "Ordinance") which was introduced, passed on first reading and ordered published in pamphlet form by the City Council at a regular meeting thereof held on August 5, 2026 and was duly adopted and ordered published in pamphlet form by the City Council at a regular meeting thereof held on August 19, 2026, which Ordinance has not been revoked, rescinded or repealed and is in full force and effect on the date hereof.

2. The Ordinance was duly moved and seconded and the Ordinance was passed on first reading at the meeting of August 5, 2026, an affirmative vote of a majority of the members of the City Council as follows:

<u>City Councilmember</u>	<u>Voting "Aye"</u>	<u>Voting "Nay"</u>	<u>Absent</u>	<u>Abstaining</u>
Laurel Lutz (Cole), President	X			
Ben Van Dyke, President Pro Tem	X			
Cody Kennedy, District A	X			
Jason Nguyen, District B	X			
Anna Stout, District C			X	
Robert Ballard, District E	X			
Scott Beilfuss, District at Large	X			

3. The Ordinance was duly moved and seconded, and the Ordinance was finally passed on second reading at the meeting of August 19, 2026, by an affirmative vote of a majority of the members of the City Council as follows:

<u>City Councilmember</u>	<u>Voting "Aye"</u>	<u>Voting "Nay"</u>	<u>Absent</u>	<u>Abstaining</u>
Laurel Lutz (Cole), President	X			
Ben Van Dyke, President Pro Tem	X			
Cody Kennedy, District A	X			
Jason Nguyen, District B	X			
Anna Stout, District C	X			
Robert Ballard, District E	X			
Scott Beilfuss, District at Large	X			

4. The members of the City Council were present at such meetings and voted on the passage of such Ordinance as set forth above.

5. The Ordinance was approved and authenticated by the signature of the President of the City Council, sealed with the City seal, attested by the City Clerk, and recorded in the minutes of the City Council.

6. There are no bylaws, rules or regulations of the City Council which might prohibit the adoption of said Ordinance.

7. Notices of the meetings of August 5, 2026, and August 19, 2026, in the forms attached hereto as Exhibit A were posted by the City Clerk at City Hall and otherwise in accordance with law.

8. The Ordinance was published in pamphlet form in The Daily Sentinel, a daily newspaper of general circulation in the City, on August 8, 2026, and August 22, 2026, as required by the City Charter. Notice of the hearing on the Ordinance was published on August 8, 2026. True and correct copies of the affidavits of publication are attached hereto as Exhibit B.

[Signature Page Follows]

WITNESS my hand and the seal of the City affixed this 24th day of August, 2026.




City Clerk and Clerk to the City Council

EXHIBIT A

(Attach Notices of Meetings of August 5, 2026 and August 19, 2026)



INTERIM AD DRAFT

This is the proof of your ad scheduled to run in **Grand Junction Daily Sentinel** on the dates indicated below. If changes are needed, please contact us prior to deadline at (970) 242-1313.

Notice ID: IOyKRmG8grWPc1oNTRXH | Proof Updated: Aug. 03, 2026 at 08:09am MDT
Notice Name: Proposed Ordinance Certificates

This is not an invoice. Below is an estimated price, and it is subject to change. You will receive an invoice with the final price upon invoice creation by the publisher.

FILER	FILING FOR
City Clerk City of Grand Junction Winkelmann cityclerk@gjcity.org (970) 244-1509	Grand Junction Daily Sentinel

Columns Wide: 1 Ad Class: Legals

Total Column Inches: 4.33

Number of Lines: 51

08/08/2026: General Legal	22.44
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Subtotal	\$22.44
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Tax	\$0.00
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Processing Fee	\$2.24
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Total	\$24.68
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See Proof on Next Page

Proposed Ordinance Certificates
NOTICE OF PUBLIC HEARING
NOTICE IS HEREBY GIVEN THAT:
The City Council of the City of Grand Junction, Colorado, at its regular convened meeting on August 5, 2026 passed on first reading the following entitled proposed ordinance:
AN ORDINANCE AUTHORIZING ADDITIONAL CERTIFICATES UNDER THE 2025 LEASE PURCHASE FINANCING FOR ADDITIONAL FUNDING FOR THE ACQUISITION, CONSTRUCTION AND EQUIPPING OF CERTAIN SOLID WASTE FACILITIES AND IN CONNECTION THEREWITH AUTHORIZING THE EXECUTION AND DELIVERY BY THE CITY OF A FIRST AMENDMENT TO A PREVIOUSLY EXECUTED SITE AND IMPROVEMENT LEASE AGREEMENT, A FIRST AMENDMENT TO A PREVIOUSLY EXECUTED LEASE PURCHASE AGREEMENT; AND PROVIDING FOR OTHER MATTERS RELATED THERETO
and authorized the publication in pamphlet form.
NOTICE IS FURTHER GIVEN THAT the public hearing will be held August 19, 2026 virtually (see the agenda for credentials at www.gjcity.org/agendas) and in person at 5:30 p.m., in the City Hall Auditorium, 250 N. 5th Street, Grand Junction, Colorado, at which time public comments will be taken and considered before the final adoption of the proposed ordinance.
Copies of the proposed ordinance are available for public inspection in the City Clerk's Office, 250 North 5th Street, City Hall, by appointment, Monday through Friday between the hours of 8:00 a.m. and 5:00 p.m. or at any time on the web at www.gjcity.org.
BY THE ORDER OF THE CITY COUNCIL
/s/ Selestina Sandoval
City Clerk

Published: August 8, 2026. #####



OFFICIAL AD PROOF

This is the proof of your ad scheduled to run in **Grand Junction Daily Sentinel** on the dates indicated below. If changes are needed, please contact us prior to deadline at **(970) 242-1313**.

Notice ID: T483NcetZU7mIn1pGAxc | **Proof Updated: Aug. 17, 2026 at 03:21pm MDT**
Notice Name: Ordinance No. 5338 | Publisher ID: COL-103647

This is not an invoice. Below is an estimated price, and it is subject to change. You will receive an invoice with the final price upon invoice creation by the publisher.

FILER	FILING FOR
City Clerk City of Grand Junction Winkelmann cityclerk@gjcity.org (970) 244-1509	Grand Junction Daily Sentinel

Columns Wide: 1 **Ad Class:** Legals

Total Column Inches: 3.83

Number of Lines: 45

08/22/2026: General Legal Notice	19.36
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Subtotal	\$19.36
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Tax	\$0.00
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Processing Fee	\$1.94
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Total	\$21.30
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See Proof on Next Page

Ordinance No. 5338
NOTICE OF ADOPTION OF ORDINANCE NO. 5338
AN ORDINANCE OF THE CITY OF GRAND JUNCTION TO BE PUBLISHED IN PAMPHLET FORM
NOTICE IS HEREBY GIVEN:
That on the 19th day of August 2026, at 5:30 p.m. in the City Hall Auditorium, 250 N. 5th Street, Grand Junction, Colorado, during a meeting held virtually and in person, the City Council of the City of Grand Junction held a public hearing, after proper notice, to consider the final passage of an Ordinance, the title of which is:
AN ORDINANCE AUTHORIZING ADDITIONAL CERTIFICATES UNDER THE 2026 LEASE PURCHASE FINANCING FOR ADDITIONAL FUNDING FOR THE ACQUISITION, CONSTRUCTION AND EQUIPPING OF CERTAIN SOLID WASTE FACILITIES AND IN CONNECTION THEREWITH AUTHORIZING THE EXECUTION AND DELIVERY BY THE CITY OF A FIRST AMENDMENT TO A PREVIOUSLY EXECUTED SITE AND IMPROVEMENT LEASE AGREEMENT, A FIRST AMENDMENT TO A PREVIOUSLY EXECUTED LEASE PURCHASE AGREEMENT; AND PROVIDING FOR OTHER MATTERS RELATED THERETO
Copies of the adopted ordinance are available for public inspection in the City Clerk's Office, 250 North 5th Street, City Hall, by appointment Monday through Friday between the hours of 8:00 a.m. and 5:00 p.m. or at any time on the web at www.gjcity.org.
/s/ Selestina Sandoval
City Clerk
Published: August 22, 2026, C.O.L.-103647

EXHIBIT B
(Attach Affidavits of Publication)

101521933.v5

AFFIDAVIT OF PUBLICATION

State of New Jersey, County of Camden, ss:

Anjana Bhadoriya, being first duly sworn, deposes and says: That (s)he is a duly authorized signatory of Column Software, PBC, duly authorized agents of Grand Junction Daily Sentinel, a newspaper printed and published 5 days a week in the City of Grand Junction, County of Mesa, State of Colorado, and that this affidavit is Page 1 of 1 with the full text of the sworn-to notice set forth on the pages that follow, and the hereto attached:

PUBLICATION DATES:

Aug. 8, 2026

NOTICE ID: IOyRmG8grWPc1oNTRXH

PUBLISHER ID: COL-103594

NOTICE NAME: Proposed Ordinance Certificates

Anjana Bhadoriya

(Signed) _____

SHARONN E THOMAS-POPE

NOTARY PUBLIC

STATE OF NEW JERSEY

My Commission Expires January 23, 2027

VERIFICATION

State of New Jersey
County of Camden

Subscribed in my presence and sworn to before me on this: 08/11/2026

Sharon E. Thomas-Pope

Notary Public

Notarized remotely online using communication technology via Proof.

**Proposed Ordinance Certificates
NOTICE OF PUBLIC HEARING
NOTICE IS HEREBY GIVEN THAT:**

The City Council of the City of Grand Junction, Colorado, at its regular convened meeting on August 5, 2026 passed on first reading the following entitled proposed ordinance:

**AN ORDINANCE AUTHORIZING
ADDITIONAL CERTIFICATES UNDER
THE 2025 LEASE PURCHASE
FINANCING FOR ADDITIONAL
FUNDING FOR THE ACQUISITION,
CONSTRUCTION AND EQUIP-
PING OF CERTAIN SOLID WASTE
FACILITIES AND IN CONNECTION
THEREWITH AUTHORIZING THE
EXECUTION AND DELIVERY BY THE
CITY OF A FIRST AMENDMENT TO A
PREVIOUSLY EXECUTED SITE AND
IMPROVEMENT LEASE AGREE-
MENT, A FIRST AMENDMENT TO A
PREVIOUSLY EXECUTED LEASE
PURCHASE AGREEMENT; AND
PROVIDING FOR OTHER MATTERS
RELATED THERETO**

and authorized the publication in pamphlet form.

NOTICE IS FURTHER GIVEN THAT the public hearing will be held August 19, 2026 virtually (see the agenda for credentials at www.gjcity.org/agendas) and in person at 5:30 p.m., in the City Hall Auditorium, 250 N. 5th Street, Grand Junction, Colorado, at which time public comments will be taken and considered before the final adoption of the proposed ordinance.

Copies of the proposed ordinance are available for public inspection in the City Clerk's Office, 250 North 5th Street, City Hall, by appointment, Monday through Friday between the hours of 8:00 a.m. and 5:00 p.m. or at any time on the web at www.gjcity.org.

**BY THE ORDER OF THE CITY
COUNCIL**
/s/ Selestina Sandoval
City Clerk

Published: August 8, 2026. COL-103594

AFFIDAVIT OF PUBLICATION

State of New Jersey, County of Camden, ss:

Anjana Bhadoriya, being first duly sworn, deposes and says: That (s)he is a duly authorized signatory of Column Software, PBC, duly authorized agents of Grand Junction Daily Sentinel, a newspaper printed and published 5 days a week in the City of Grand Junction, County of Mesa, State of Colorado, and that this affidavit is Page 1 of 1 with the full text of the sworn-to notice set forth on the pages that follow, and the hereto attached:

PUBLICATION DATES:

Aug. 22, 2026

NOTICE ID: T483NcetZU7mIn1pGAxc

PUBLISHER ID: COL-103647

NOTICE NAME: Ordinance No. 5338

Anjana Bhadoriya

(Signed) _____

VERIFICATION

State of New Jersey
County of Camden

SHARONN E THOMAS-POPE
NOTARY PUBLIC
STATE OF NEW JERSEY
My Commission Expires January 23, 2027

Subscribed in my presence and sworn to before me on this: 08/24/2026

Sharon E. Pope

Notary Public

Notarized remotely online using communication technology via Proof.

Ordinance No. 5338

NOTICE OF ADOPTION OF ORDINANCE NO. 5338

AN ORDINANCE OF THE CITY OF GRAND JUNCTION TO BE PUBLISHED IN PAMPHLET FORM
NOTICE IS HEREBY GIVEN:

That on the 19th day of August 2026, at 5:30 p.m. in the City Hall Auditorium, 250 N. 5th Street, Grand Junction, Colorado, during a meeting held virtually and in person, the City Council of the City of Grand Junction held a public hearing, after proper notice, to consider the final passage of an Ordinance, the title of which is:

AN ORDINANCE AUTHORIZING ADDITIONAL CERTIFICATES UNDER THE 2025 LEASE PURCHASE FINANCING FOR ADDITIONAL FUNDING FOR THE ACQUISITION, CONSTRUCTION AND EQUIPPING OF CERTAIN SOLID WASTE FACILITIES AND IN CONNECTION THEREWITH AUTHORIZING THE EXECUTION AND DELIVERY BY THE CITY OF A FIRST AMENDMENT TO A PREVIOUSLY EXECUTED SITE AND IMPROVEMENT LEASE AGREEMENT, A FIRST AMENDMENT TO A PREVIOUSLY EXECUTED LEASE PURCHASE AGREEMENT; AND PROVIDING FOR OTHER MATTERS RELATED THERETO

Copies of the adopted ordinance are available for public inspection in the City Clerk's Office, 250 North 5th Street, City Hall, by appointment Monday through Friday between the hours of 8:00 a.m. and 5:00 p.m. or at any time on the web at www.gjcity.org.

/s/ Selestina Sandoval

City Clerk

Published: August 22, 2026. COL-103647

I HEREBY CERTIFY THAT the foregoing Ordinance, being Ordinance No. 5338 was introduced by the City Council of the City of Grand Junction, Colorado at a regular meeting of said body held on the 5th of August, 2026, and the same was published in The Daily Sentinel, a newspaper published and in general circulation in said City, in pamphlet form, at least ten days before its final passage.

I FURTHER CERTIFY THAT a Public Hearing was held on the day of the 19th of August 2026, at which Ordinance No. 5338 was read, considered, adopted, and ordered published in pamphlet form by the Grand Junction City Council.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the official seal of said City this 24th day of August 2026.



Deputy City Clerk

Published: August 8, 2026
Published: August 22, 2026
Effective: September 21, 2026

