

CITY OF GRAND JUNCTION, COLORADO

ORDINANCE NO. 4280

**AN ORDINANCE SETTING THE ASSESSABLE COST OF THE IMPROVEMENTS
MADE IN AND FOR ALLEY IMPROVEMENT DISTRICTS**

WHEREAS, the City Council and the Municipal Officers of the City of Grand Junction, in the State of Colorado, have established by law a process for the creation of public improvement districts; and

WHEREAS, the City Council has heretofore determined the cost to be paid by the benefiting owners and the cost to be paid by the City for the local improvements; and

WHEREAS, the share of the cost to be apportioned to and upon each lot or tract of land within the Districts has decreased over time and the City's cost of the improvements has increased; and

WHEREAS, City staff has reviewed the allocation of costs and recommended the costs be apportioned differently;

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF GRAND JUNCTION:

Section 1. That the assessable cost and apportionment of the cost of Alley Improvement Districts as herein set forth below, is and shall be

The Single-Family Assessment rate shall be fifteen (15) percent of the total contracted construction costs for their abutting footage.

The Multi-Family assessment rate shall be twenty-five (25) percent of the total contracted construction costs for their abutting footage.

The Non-residential assessment rate shall be fifty (50) percent of the total contracted construction costs for their abutting footage.

Section 2. That all other terms of Chapter 28 and the various resolutions, orders and proceedings necessary or required shall remain unchanged.

INTRODUCED on first reading this 6th day of August, 2008.

PASSED AND ADOPTED on the 20th day of August, 2008.

ATTEST:

/s/ Stephanie Tuin
City Clerk

/s/ Gregg Palmer
President of the Council