DLL88BLH

TYPE OF RECORD: PERMANENT

CATEGORY OF RECORD: DEED (QUIT CLAIM)

NAME OF AGENCY OR CONTRACTOR: DILLON REAL ESTATE COMPANY, INC., FRANK J. REMAR, VICE PRESIDENT, PAUL W. DILLON, SECRETARY

STREET ADDRESS/PARCEL NAME/SUBDIVISION/PROJECT: CITY MARKET WAREHOUSE STRIP ADJACENT TO COLORADO RIVER NEAR BLUE HERON LAKE

CITY DEPARTMENT: PUBLIC WORKS

YEAR: 1988

EXPIRATION DATE: NONE

DESTRUCTION DATE: NONE

Recorded ato'clockM., Reception No	Recorder.
QUIT CLAIM DEED	B00K 1724 PAGE
DILLON REAL ESTATE COMPANY, INC.	
whose address is P. O. Box 729, Grand Junct:	ion
County of Mesa , and S	tate of
Colorado 81502, for thexansidenation war ten doll	lars (\$10)
nd other valuable consideration <b>Dolkars</b> , in han	d paid,
hereby sell(s) and quit claim(s) to CITY OF GRAND	JUNCTION
whose address is 5th and Rood Street, Grand	Junction
County of Mesa , and State	e of Colorado 8150 lthe following real
property, in the County of Mesa	, and State of Colorado, to wit:
SEE ATTACHED EXHIBIT A	
	1504518 DOC EXEMPT 09:38 AM DEC 28,1938 E.SAWYER,CLK&REC MESA
also known as street and number	
	e reservations and restrictions
	s, reservations and restrictions able in 1989, and all subsequent
with allits appurtenances subject to easement of record, 1988 real property taxes pay taxes and assessments.	
with allits appurtenances subject to easement of record, 1988 real property taxes pay taxes and assessments.	
with all its appurtenances subject to easement of record, 1988 real property taxes pay taxes and assessments.  Signed this 8th day of August, 1988	
with all its appurtenances subject to easement of record, 1988 real property taxes pay taxes and assessments.  Signed this 8th day of August, 1988	<b>)</b>
with all its appurtenances subject to easement of record, 1988 real property taxes pay taxes and assessments.  Signed this 8th day of August, 1988	<b>)</b>
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with all its appurtenances subject to easement of record, 1988 real property taxes pay taxes and assessments.  Signed this 8th day of August, 1988  ATTEST:	<b>)</b>
with all its appurtenances subject to easement of record, 1988 real property taxes pay taxes and assessments.  Signed this 8th day of August, 1988  ATTEST:  By:	N REAL ESTATE COMPANY, "INC.

8th day of August

Paich W. While

NOTARY PUBLIC - State of Kansas FAITH W. WHITE My Appt Exp. 14 49 42

WITNESS my hand and official seal.

The foregoing instrument was acknowledged before me this

19 88, by Jrand J. Reman

My commission expires 1/2/90

12/29/90

County of Mesa

QUIT CLAIM DEED
DILLON REAL ESTATE COMPANY, INC.
AND
CITY OF GRAND JUNCTION

All of the land of Grantor in Section 9, Township 1 South, Range 1 West, Ute Meridian, lying south of a line described as follows:

From the center of Section 9, Township 1 South, Range 1 West, Ute Meridian, S89°59'37"W 656.53 feet, thence S0°2'26"E 878.28 feet to the point of beginning of the line. From this point of beginning of the line, the line runs S66°55'45"W 370.63 feet, thence S68°9'W 150 feet, thence S73°38'44"W 183.61 feet more or less to the westerly line of Grantor's property. Reserving to Grantor an irrigation drainage easement across the abovedescribed property and reserving to Grantor a right of entry for Grantor to do all things deemed appropriate by the Grantor to build, maintain and preserve a flood dike on the abovedescribed property with Grantor having no liability for any damage caused by Grantor to the property or to any improvements installed by Grantee or others in exercising this right of entry. Notwithstanding anything herein to the contrary, Grantor hereby conveys the real property herein described to Grantee, its successors and assigns, for so long as within 10 years from the date of this deed Grantee builds on said property a trail for scenic, wildlife habitat, educational, and recreational purposes and for access to the Colorado River for fishing, boating and sightseeing purposes and within 60 days from the building of the trail, Grantee erects a 6 foot fence on the south side of the line described above, and so long as after the trail is built the property is used exclusively for a trail for scenic, wildlife habitat, educational and recreational purposes and for access to the Colorado River for fishing, boating and sightseeing purposes. In the event the trail described above is not built within 10 years from the date of this deed, or the fence is not erected as provided above or after the trail is built the property is not being used exclusively for a trail as described above, then at that time the property herein described shall automatically revert to Grantor, its successors and assigns, and Grantor, its successors and assigns will not be required to take any affirmative action to effectuate such reversion of title.

## Exhibit B

## RESOLUTION NO. 52-88

AUTHORIZING THE ACCEPTANCE OF DONATED PROPERTY FOR THE USE IN THE RIVERFRONT/GREENBELT PROJECT

WHEREAS, Dillon Real Estate Company, Inc., is willing to donate approximately 1.78 acres of industrially zoned property in a 110-foot strip along the Colorado River, Mesa County, Colorado, for use in the City/Mesa County Greenbelt Development Project; and

WHEREAS, the acceptance of such donation would facilitate the completion of that project, which project is in the public interest;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GRAND JUNCTION, COLORADO:

That the City Manager, on behalf of the City and as the act of the City, is hereby authorized to execute such documents and receive such deeds as may be reasonably necessary to effectuate the transfer to the City of Grand Junction of the property described on the attached Exhibit A for use as the site of a Riverfront Trail in accordance with the terms of the quit claim deed from Billon Real Estate Company, Inc., to the City of Grand Junction.

PASSED and ADOPTED this 2/st day of Alecember.,

Attest:

President of the Council

City Clerk

Strip adjacent to Colorado River near Blue Heron Lake

0.00 PM 189

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anegolimina no 52-88

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No. of the last

## (Rev. October 1986)

Department of the Treasury

## **Noncash Charitable Contributions**

➤ Attach to your Federal income tax return if the total claimed value of all property contributed exceeds \$500.

OMB No. 1545-0908 Expires 9-30-88

12.20

Attachment Sequence No. 55

Internal Revenue Service Name(s) as shown on your income tax return

Dillon Real Estate Co., Inc.

Identification number 48-0680105

Sec		in Section A <b>only</b> group and certain				aimed value of \$5,000	or less per	
Par	Information	on Donated Prop	erty			·_····································		
1	(a) Name and address of the donee organization				(b) Description of donated property (attach a separate sheet if more space is needed)			
A	City of Grand Junction			Ap	Approximately 1.78 acres of industrial			
В	250 N. Fifth Street			20	zoned property in a 110' strip along the			
С	Grand Junction, Colorado 81501			Со	Colorado River, Mesa County, Colorado,			
D	)			fo	for city/county greenbelt development			
E								
Note	: Columns (d), (e),	and (f) do not have t	o be completed fo	r items with a val	ue of \$500 or less.			
	(c) Date of the contribution	(d) Date acquired by donor (mo., yr.)	(e) How acquired by donor	(f) Donor's cost o adjusted basis	(g) Fair market value	(h) Method used to determi market value	ne the fair	
Α								
_B								
				<u> </u>				
D E		- <del>                                    </del>						
Par		restricti	ons were attache	ed to the contril	oution.	ntire interest in property	or if	
(	<ul><li>a) Enter letter from property.)</li><li>b) Total amount cla for any prior tax</li></ul>	n Part I which identif nimed as a deduction year(s)	ies the property  I for the property I	. (Attac	this tax year	t if Part II applies to more t		
(	<ul> <li>c) Name and addre donee organizat</li> </ul>	<del>-</del>	tion to which any s	uch contribution	was made in a prior ye	ar (complete only if differe	ent from the	
	Charitable organization (donee) name						· ··	
	Number and street							
	City or town, state, a	nd ZIP code	<del>1.4</del>					
. (	d) The place where	any tangible prope	ty is located or ke	pt				
					ossession of the prope	erty.		
		ttached to the contri		• .			Yes No	
	<ul> <li>Did you give to organization in o property, include</li> </ul>	anyone (other that cooperative fundrais ling the right to vo	in the donee orgaing) the right to the donated security	anization or anot ne income from ti ities, to acquire	ther organization part the donated property o the property by purc	of the donated property? . icipating with the donee r to the possession of the hase or otherwise, or to	X	

(c) Is there a restriction limiting the donated property for a particular use? .

	and identification number if s	hown on the other side.)		Identification number	
Section B Appraisal Summary—Include in a more than \$5,000 per item or group	Section B only items ip. (Report contribut	(or groups of simi	lar items) which i	nave a claimed value of ities only in Section A.)	
Part I Donee Acknowledgment (To be com	pleted by the charit	able organization.)		et les est "	
This charitable organization acknowledges the property as described in Part II on	at it is a qualified orga ember 2, 1988 (Date	SELESTICS AND THESE	on 170(c) and that	it received the donated	
Furthermore, this organization affirms that is thereof) within two years after the date of rec IRS and furnish the donor a copy of that retivalue.	eipt, it will file an info	rmation return (Forn	8282, Donee Info	rmation Return) with the	
Charitable organization (donee) name		Employer identification nur	nber	VI 26 44U- 1	
City of Grand Junction		84-6000592			
Number and street 250 N. Fifth Street		City or town, state, and ZIP code Grand Junction, Colorado 81501			
Authorized signature  Mark Clchen		City Manag	1/88		
☐ Stamp Collections ☐ Coin ( Part includes paintings, sculpture, watercolors, prints, distorical memorabilia, and other similar objects.  3 (a) Description of donated property (attach a separate sheet if more space is needed)	(b) Date acquired by donor (mo., yr.)	que furniture, decorati  (c) How acquired by donor	(d) Donor's cost or adjusted basis	ets, silver, rare manuscripts  (e) Appraised fair market value	
·	January 1975	Purchase	5,490		
A 1.78 acres along Colorado					
A 1.78 acres along Colorado B River, Mesa County, Colorado					
B River, Mesa County, Colorado					
B River, Mesa County, Colorado C D					
B River, Mesa County, Colorado C		II physical condition	of the property at th	e time of the gift.	
B River, Mesa County, Colorado C D 4 If tangible property was donated, write a brief	summary of the overa				
River, Mesa County, Colorado  C  D  4 If tangible property was donated, write a brief  Part III Taxpayer (Donor) Statement (To bor les  I declare that item(s) (enter letter(s) identifying properappraised value of not more than \$500 (per item).	summary of the overa	ms listed in Section	B, Part II, with a		
B River, Mesa County, Colorado C D 4 If tangible property was donated, write a brief  Part III Taxpayer (Donor) Statement (To b or les I declare that item(s) (enter letter(s) identifying prope	summary of the overa e completed for iter s per item.)	ms listed in Section sted in Part II above ha	B, Part II, with a s (have) to the best o	ppraised value of \$500 fmy knowledge and belief ar	

Also, I declare that I hold myself out to the public as an appraiser and that because of my qualifications as described in the appraisal, I am qualified to make appraisals of the type of property being valued. I certify the appraisal fees were not based upon a percentage of the appraised property value. Furthermore, I understand that a false or fraudulent overstatement of the property value as described in the qualified appraisal or this appraisal summary may subject me to the civil penalty under section 6701(a) (aiding and abetting the understatement of tax liability). I affirm that I have not been barred from presenting evidence or testimony by the Director of Practice.

Please Sign Here	Signature ►	Title ▶	Date of appraisal ►	
Business address				Identification number
ity or to	wn, state, and ZIP code			

Box 729, Grand Junction, CO 81502 (303) 241-0750

Designed Services 2 of Con high Mr. M. many winds but her

City of Grand Junction 250 North Fifth Street Grand Junction, Colorado 81501 December 2, 1988

100ks W. 88

Contribution of river front property from City Market warehouse

Dear Mark:

I understand that you are familiar with the agreement by City Market to donate a strip of river front property to the City of Grand Junction, for use in the river front/green belt project now under way. Enclosed is the original deed conveying that property to the city.

The legal description of this parcel was developed jointly by Judge Ela, representing the Riverfront Commission, and us, and we believe that this parcel is configured as Judge Ela requested.

You will notice an easement provision in the deed providing access for performing dike maintenance and for discharging irrigation drainage (which drain pipes are already in place in the dike). You will also see a restriction that the boundary with our remaining property be fenced when the river front trail is built, a restriction that the property may only be used for the purposes expressed by the Riverfront Commission, and a right of reverter if the trail is not built within ten years. We believe that all of these items have been previously discussed with Judge Ela, and that he has found them satisfactory. Please advise if that is not the case. he should review the deed before it is recorded to confirm that these restrictions are acceptable.

We understand that the Riverfront Commission does not plan to publicly announce receipt of this contribution until January, 1989. That is acceptable to us.

The Donee Acknowledgment which I previously sent you was merely a sample to determine if it was acceptable to you. Enclosed is the original which we will file with our tax return. Please sign and date the form and return it to me as soon as possible.

Mr. Mark Achen December 2, 1988 Page two

Certainly call at your convenience if you have further questions or comments regarding this matter.

Very truly yours,

ohn/L. Caldwell

Director of Real Estate

JLC/lcg Enclosures

cc: Teo Prinster Tony Prinster John Gaarde

