HTH08PSI

TYPE OF RECORD:	PERMANENT
CATEGORY OF RECORD:	DEED (WARRANTY)
NAME OF PROPERTY OWNER OR GRANTOR OR GRANTEE:	HAL HEATH
PURPOSE:	PUBLIC SAFETY INITIATIVE
ADDRESS:	723 AND 727 UTE AVENUE
PARCEL NO:	2945-144-32-006, 2945-144-32-007
CITY DEPARTMENT:	PUBLIC WORKS AND PLANNING
YEAR:	2008
EXPIRATION DATE:	NONE
DESTRUCTION DATE:	NONE

RECEPTION #: 2449258. 3K 4700 PG 471 07:13/2008 at 02:56:45 PM, 1 OF 1, R \$5:00 S \$1:00 EXEMPT Doc Code: WD Janice Rich, Mesa County, CC/CLERK AND RECORDER

WARRANTY DEED

Hal Heath, whose address is 605 25 Road, Unit 100, Grand Junction, CO 81505, Grantor for and in consideration of the sum of Three Hundred Fifty Nine Thousand Nine Hundred and 00/100 Dollars (\$359,900.00), the receipt and sufficiency of which is hereby acknowledged, has sold, granted and conveyed, and by these presents does hereby sell, grant and convey to The City of Grand Junction, a Colorado home rule municipality, whose address is 250 North 5th Street, Grand Junction, Colorado 81501, Grantee, its successors and assigns forever, the following described real property in the County of Mesa, State of Colorado, to wit:

Lot 11 and the West Half of Lot 12, Block 137, City of Grand Junction, Mesa County, Colorado.

and also

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921903

The East Half of Lot 12 and all of Lot 13, Block 137, City of Grand Junction, Mesa County, Colorado

Commonly known as 723 & 727 Ute Ave, Grand Junction, CO 81501

TO HAVE AND TO HOLD the premises aforesaid, with all and singular the rights, privileges, appurtenances and immunities thereunto belonging or in anywise appertaining, unto the said Grantee and unto its successors and assigns forever, the said Grantor hereby covenants that he will warrant and defend the title to said premises unto the said Grantee and unto its successors and assigns forever, against the lawful claims and demands of all persons whomsoever.

WARRANTY DEED

Hal Heath, whose address is 605 25 Road, Unit 100, Grand Junction, CO 81505, Grantor for and in consideration of the sum of Three Hundred Twenty Nine Thousand and 00/100 Dollars (\$329,000:00), the receipt and sufficiency of which is hereby acknowledged, has sold, granted and conveyed, and by these presents does hereby sell, grant and convey to The City of Grand Junction, a Colorado home rule municipality, whose address is 250 North 5th Street, Grand Junction, Colorado 81501, Grantee, its successors and assigns forever, the following described real property in the County of Mesa, State of Colorado, to wit:

Lot 11 and the West Half of Lot 12, Block 137, City of Grand Junction, Mesa County, Colorado.

and also

\$359,900

The East Half of Lot 12 and all of Lot 13, Block 137, City of Grand Junction, Mesa County, Colorado

Commonly known as 723 & 727 Ute Ave, Grand Junction, CO 81501

TO HAVE AND TO HOLD the premises aforesaid, with all and singular the rights, privileges, appurtenances and immunities thereunto belonging or in anywise appertaining, unto the said Grantee and unto its successors and assigns forever, the said Grantor hereby covenants that he will warrant and defend the title to said premises unto the said Grantee and unto its successors and assigns forever, against the lawful claims and demands of all persons whomsoever.

Executed and delivered	ed this day of	, 2008.
State of Colorado)	Hal Heath
)ss.	
County of Mesa)	
The foregoing	instrument was acknowledge	ed before me this day of
2008, by Hal Heath.		
My commissio	n expires:	
		·
Witness my ha	and and official seal.	
		Notary Public

Contract to Buy & Sell Real Estate

THIS FORM HAS IMPORTANT LEGAL CONSEQUENCES AND THE PARTIES SHOULD CONSULT LEGAL AND TAX OR OTHER COUNSEL BEFORE SIGNING.

, 2008 Date:

6/3/08

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AGREEMENT. Buyer agrees to buy and the undersigned Seller agrees to sell 1. the Property defined below on the terms and conditions set forth in this Contract.

2. **DEFINED TERMS.**

Buyer. Buyer will take title to the real property described below as The a. City of Grand Junction, a Colorado home rule municipality.

Seller. Hal Heath. b.

Property. The Property is the following legally described real estate: C.

2945-144-32-006: Lot 11 and the West Half of Lot 12, Block 137, City of Grand Junction Mesa County, Colorado.

And also

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2945-144-32-007: East Half of Lot 12 and all of Lot 13, Block 137, City of Grand Junction, Mesa County, Colorado.

26 Commonly known as 723 & 727 Ute Ave, Grand Junction, CO 81501.

Each of the foregoing Parcels shall be conveyed to Buyer together with all of the interests, easements, rights, benefits and privileges appurtenant thereto.

d. **Dates and Deadlines.**

Item No.	Reference	Event	Date or Deadline
1	§5	Title Deadline	June 6, 2008
2	§6a.	Title Objection Deadline	June 13, 2008
3	§6b.	Off-Record Matters Deadline	June 6, 2008
4	§6b.	Off-Record Matters Objection Deadline	June 13, 2008
5	§7	Seller's Property Disclosure Deadline	May 28, 2008
6	§7b.	Inspection Objection Deadline	June 20, 2008
7	§7c.	Resolution Deadline	June 27, 2008
8	§21b.	City Council Ratification Deadline	July 2, 2008
9	§8	Closing Date	July 7, 2008
10	§13	Possession Date	July 7, 2008
11	§13	Possession Time	5:00 p.m. M.S.T.
12	§25	Acceptance Deadline Date	May 27, 2008
13	§25	Acceptance Deadline Time	2:00 p.m. M.S.T.

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The following exhibits, attachments and addenda are a Attachments. part of this contract: Attachment "A": Seller's Property Disclosure and Attachment "B": Warranty Deed

f. Applicability of Terms. A check or similar mark in a box means that such provision is applicable. The abbreviation "N/A" means not applicable.

3. 41 **INCLUSIONS AND EXCLUSIONS.** 42

a. The purchase price includes the following items ("Inclusions"): Fixtures. None. (1)

46 **b.** <u>Instruments of Transfer</u>. The Inclusions are to be conveyed at Closing 47 free and clear of all taxes, liens and encumbrances.

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Exclusions. The following attached fixtures are excluded from this sale:
 N/A

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4. <u>PURCHASE PRICE AND TERMS.</u> The Purchase Price set forth below shall be payable in U.S. Dollars by Buyer as follows:

item No.	Reference	Item	Amount	Amount
1	§ 4	Purchase Price	\$ 329,000.00	
2	§ 4a	Earnest Money		\$ 10,000.00
3	§ 4b	Cash at Closing		\$ 319,000.00
4		TOTAL	\$ 329,000.00	\$ 32 9,000 .00
			359 900	359900
			1	TUF

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67 68 **a.** <u>Earnest Money</u>. The Earnest Money set forth in this Section, in the form of Buyer's check, is part payment of the Purchase Price and shall be payable to and held by Abstract & Title Company of Mesa County Inc. ("Closing Company"), in its trust account, on behalf of both Seller and Buyer. The parties authorize delivery of the Earnest Money to the Closing Company at or before closing

b. <u>**Cash at Closing**</u>. All amounts paid by Buyer at Closing including Cash at Closing, plus Buyer's closing costs, shall be in funds which comply with all applicable Colorado laws, which include Buyer's check, cash, electronic transfer funds, certified check, savings and loan teller's check and cashier's check ("Good Funds").

69 5. EVIDENCE OF TITLE. On or before Title Deadline (§2d, Item 1), Seller shall 70 cause to be furnished to Buyer's City Attorney with a copy to Buyer's City Real Estate 71 Manager, at Seller's expense, a current commitment for owner's title insurance policy ("Title Commitment") in an amount equal to the Purchase Price, together with true and 72 73 legible copies of all instruments referred to therein, including, but not limited to, true and legible copies of any plats, declarations, covenants, conditions and restrictions 74 describing, affecting or burdening the Property and true and legible copies of any other 75 documents listed in the schedule of exceptions ("Exceptions"). Seller shall have the 76 77 obligation to furnish the documents pursuant to this subsection without any request or demand by Buyer. The Title Commitment together with copies of such documents furnished pursuant to this Section shall constitute the title documents ("Title 78 79 80 Documents"). The Title Commitment shall commit to delete or insure over the standard 81 exceptions which relate to: 82

- 83 (1) parties in possession,
- 84 (2) unrecorded easements,
- 85 (3) survey matters
- 86 (4) any unrecorded mechanics' liens,
- 87 (5) unpaid taxes, assessments and unredeemed tax sales prior to year of88 Closing, and
- (6) gap period (effective date of the Title Commitment to the date the deed is
 recorded).

Any additional premium expense to obtain this additional coverage shall be paid
 by Seller. Seller shall cause the title insurance policy to be delivered to Buyer as soon
 as practicable, at or after Closing.

- 96 **6. <u>TITLE</u>**.
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Title Review. Buyer shall have the right to inspect the Title Documents. 98 a. Written notice by Buyer to Seller of unmerchantability of title or of any other 99 unsatisfactory condition shown by the Title Documents shall be signed by or on 100 behalf of Buyer and given to Seller on or before the Title Objection Deadline 101 (§2d, Item 2), or within five (5) business days after receipt by Buyer of any Title 102 Document(s) or endorsement(s) adding new Exception(s) to the Title 103 Commitment together with a copy of the Title Document(s) adding new 104 Exception(s) to title, whichever is later. If Buyer does not mail its notice by the 105 date(s) specified above, Buyer shall be deemed to have accepted as satisfactory 106 the condition of title as disclosed by the Title Documents. 107

108 Matters not Shown by the Public Records. Seller shall deliver to Buyer, 109 b. on or before the Off-Record Matters Deadline (§2d, Item 3), true copies of all 110 lease(s) and survey(s) in Seller's possession pertaining to the Property and shall 111 disclose to Buyer all easements, liens or other title matters not shown by the 112 public records of which Seller has actual knowledge. Buyer shall have the right 113 to inspect the Property to determine if any third party(ies) has any right in the 114 115 Property not shown by the public records (such as an unrecorded easement, 116 unrecorded lease, or boundary line discrepancy). Written notice of any unsatisfactory condition(s) disclosed by Seller or revealed by such inspection 117 shall be signed by or on behalf of Buyer and mailed to Seller on or before the 118 Off-Record Matters Objection Deadline (§2d, Item 4). If Buyer does not mail 119 120 Buyer's notice by said date, Buyer accepts title subject to such rights, if any, of third parties of which Buyer has actual knowledge. 121 122

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c. <u>**Right to Cure**</u>. If Seller receives notice of unmerchantability of title or any other unsatisfactory title condition(s) or commitment terms as provided in §6a or §6b above, Seller shall use reasonable efforts to correct said items and bear any nominal expenses to correct the same prior to Closing. If such unsatisfactory title condition(s) are not corrected on or before Closing, this contract shall then terminate; provided, however, Buyer may, by written notice given to Seller, on or before Closing, waive objection to such items.

7. <u>PROPERTY DISCLOSURE AND INSPECTION</u>. On or before Seller's Property
 Disclosure Deadline (§2d, Item 5), Seller shall complete and return to Buyer the
 attached Seller's Property Disclosure (Attachment "A"), providing a written
 disclosure of adverse matters regarding the Property completed by Seller to the best of
 Seller's current actual knowledge.

- 137 **Inspection**. Buyer shall have the right, at Buyer's expense, to conduct a. 138 inspections of the physical condition of the Property and Inclusions 139 ("Inspections"); prior to closing. The Inspections may include, but not be limited to, boundary surveys, engineering surveys, soils samples and surveys and 140 141 environmental surveys. Buyer is responsible for payment of all inspections, surveys, engineering reports, environmental reports or for any other work 142 143 performed at Buyer's request and shall pay for any damage which occurs to the 144 Property and Inclusions as a result of such activities if Closing does not occur as 145 provided herein. If Buyer does not close as provided for herein, Buyer shall not 146 permit claims or liens of any kind against the Property for inspections, surveys, 147 engineering reports, environmental reports and for any other work performed on 148 the Property at Buyer's request. The provisions of this subsection shall survive 149 the termination of this Contract. 150
- b. <u>Inspection Objection Deadline</u>. If the physical condition of the Property
 or Inclusions is unsatisfactory as determined by Buyer's sole and subjective
 discretion, Buyer shall, on or before the Inspection Objection Deadline (§2d,
 Item 6), either:
- 156(1) notify Seller in writing that this Contract is terminated, in which case all157payments and things of value received hereunder shall be returned to158Buyer, or159
 - Page 3 of 7

160(2) provide Seller with a written description of any unsatisfactory physical161condition(s) which Buyer requires Seller to correct at no cost or expense162to Buyer ("Notice to Correct"), on or before the Resolution Deadline (§2d,163Item 7).

If written notice is not mailed to Seller on or before the **Inspection Objection Deadline** (§2d, Item 6), the physical condition of the Property and Inclusions shall be deemed to be satisfactory to Buyer.

168 **Resolution** <u>Deadline</u>. If a Notice to Correct is timely mailed to Seller and 169 C. if Buyer and Seller have not agreed in writing to a settlement thereof on or before 170 **Resolution Deadline** (§2d, Item 7) excluding the post-closing the 171 inspection(s); this Contract shall terminate and all payments and things of value 172 received hereunder shall be returned to Buyer, unless before such termination 173 Seller receives Buyer's written withdrawal of the Notice to Correct. 174

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8. <u>CLOSING</u>. Delivery of deed from Seller to Buyer shall be on the date specified as the Closing Date (§2d, Item 9) or by mutual agreement at an earlier date ("Closing"). The hour and place of Closing shall be as designated by mutual agreement between Seller and Buyer at Abstract & Title Company of Mesa County, Inc.

TRANSFER OF TITLE. Subject to tender or payment at Closing as required 181 9. herein and compliance by Buyer with the other terms and provisions hereof, Seller shall 182 execute and deliver a good and sufficient General Warranty Deed to Buyer 183 (Attachment "B"), at Closing, conveying the Property free and clear of all taxes except 184 the general taxes for the year of Closing, all leases, all tenancies and all leasehold 185 interests. Except as provided herein, title shall be conveyed free and clear of all liens, 186 including any governmental liens for special improvements installed as of the date of 187 188 Buyer's signature hereon, whether assessed or not. Title shall be conveyed subject to: 189

- **a.** those specific Exceptions described by reference to recorded documents as reflected in the Title Documents accepted by Buyer in accordance with §6a [Title Review];
- 193
 194 b. those specifically described rights of third parties not shown by the public
 195 records of which Buyer has actual knowledge and which were accepted by Buyer
 196 in accordance with §6b [Matters not Shown by the Public Records]; and
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- 198 **c.** no others.

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 10. <u>PAYMENT OF ENCUMBRANCES</u>. Any encumbrance required to be paid shall
 201 be paid at or before Closing from the proceeds of this transaction or from any other
 202 source.
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CLOSING COSTS; DOCUMENTS AND SERVICES. Buyer and Seller shall pay, 204 11. in Good Funds, their respective Closing costs and all other items required to be paid at 205 206 Closing, except as otherwise provided herein. Buyer and Seller shall sign and complete 207 all customary or reasonably required documents at or before Closing. Fees for real estate closing services shall be paid at Closing by One-Half by Buyer and One-Half by 208 209 Seller. Any sales and use tax that may accrue because of this transaction shall be paid 210 when due by Seller. 211

- 212 **12. PRORATIONS**. The following shall be prorated to the **Closing Date** (§2d, Item
 213 9), except as otherwise provided:
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 - **a. Personal Property Taxes**. Personal property taxes, if any, shall be paid by Seller;

b. General Real Estate Taxes. General real estate taxes shall be prorated
 to the Closing Date based on the most recent mill levy and the most recent
 assessment;

c. Utilities and Other Services. Seller shall pay for all fees and charges for
 all utilities and services which have accrued as of the Closing Date. Buyer shall
 be responsible for all utilities fees and services which accrue thereafter.

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 226 d. Final Settlement. Unless otherwise agreed in writing, these prorations
 227 shall be final.

13. <u>POSSESSION</u>. Possession of the Property shall be delivered to Buyer on **Possession Date** (§2d, Item 10) and **Possession Time** (§2d, Item 11), free and clear
of any and all leases and tenancies. If Seller, after Closing, fails to deliver possession
as specified Seller shall be subject to eviction and shall be additionally liable to Buyer
for payment of \$100.00 per day from the Possession Date until possession is delivered.

14. <u>NOT ASSIGNABLE</u>. This Contract shall not be assignable by Buyer without
Seller's prior written consent. Except as so restricted, this Contract shall inure to the
benefit of and be binding upon the heirs, personal representatives, successors and
assigns of both parties.

15. <u>CONDITION OF AND DAMAGE TO THE PROPERTY AND INCLUSIONS</u>.
Except as otherwise provided in this Contract, both the Property and the Inclusions shall
be delivered in the condition existing as of the date of this Contract, ordinary wear and
tear excepted.

16. <u>LEGAL AND TAX COUNSEL; AMBIGUITIES</u>. (a) Buyer and Seller have each
obtained the advise of its/their own legal and tax counsel regarding this Contract or has
knowingly declined to do so. (b) The parties agree that the rule of construing
ambiguities against the drafter shall have no application to this Contract.

17. <u>TIME OF THE ESSENCE/REMEDIES</u>. Time is of the essence hereof. If any note or check received as Earnest Money hereunder or any other payment due hereunder is not paid, honored or tendered when due, or if any other obligation hereunder is not performed or waived as herein provided, there shall be the following remedies:

a. <u>If Buyer is in Default</u>, the Earnest Money shall be paid to Seller and both parties shall thereafter be released from all obligations hereunder, except for the duties created by §7a. It is agreed that the Earnest Money is LIQUIDATED DAMAGES and is SELLER'S SOLE AND ONLY REMEDY for Buyer's failure to perform the obligations of this Contract. Seller expressly waives the remedies of specific performance and additional damages.

263 **b.** <u>If Seller is in Default</u>, Buyer may elect to treat this Contract as canceled 264 in which case all payments and things of value received hereunder shall be 265 returned to Buyer and Buyer may: either recover such damages as may be 266 proper, or Buyer may elect to treat this Contract as being in full force and effect 267 and Buyer shall have the right to specific performance of damages, or both. 268

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 c. <u>Costs and Expenses</u>. In the event of any arbitration or litigation relating
 270 to this Contract, each party shall share the costs of such arbitrator but otherwise
 271 all reasonable costs and expenses, including reasonable attorney fees, shall be
 272 paid by each respective party.

MEDIATION. If a dispute arises relating to this Contract, prior to or after Closing, 274 18. and is not resolved, the parties shall first proceed in good faith to submit the matter to 275 276 mediation. Mediation is a process in which the parties meet with an impartial person who helps to resolve the dispute informally and confidentially. Mediators cannot impose 277 binding decisions. The parties to the dispute must agree before any settlement is 278 279 binding. The parties will jointly appoint an acceptable mediator and will share equally in 280 the cost of such mediation. The mediation, unless otherwise agreed, shall terminate in 281 the event the entire dispute is not resolved thirty (30) calendar days from the date 282 written notice requesting mediation is sent by one party to the other. This section shall 283 not alter any date in this Contract, unless otherwise agreed in writing.

19. EARNEST MONEY DISPUTE. Notwithstanding any termination of this Contract, Buyer and Seller agree that, in the event of any controversy regarding the Earnest Money and things of value held by Closing Agent (unless mutual written instructions are received by the holder of the Earnest Money and things of value), Closing Agent shall not be required to take any action but may await any proceeding, or at Closing Agent's option and sole discretion, may interplead all parties and deposit any moneys or things of value into the District Court of Mesa County, Colorado.

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20. <u>TERMINATION</u>. In the event this Contract is terminated, all payments and things
of value received hereunder shall be returned and the parties shall be relieved of all
obligations hereunder, subject to §7a (Inspection Costs), §17b (If Seller is in Default),
§18 (Mediation), and §19 (Earnest Money Dispute).

296297 21. <u>ADDITIONAL PROVISIONS</u>.

298 299 Purchase in Lieu of Condemnation. Buyer is a governmental authority a. and has determined that the purchase of the Property is necessary for the health, 300 safety and welfare of the inhabitants of the City of Grand Junction; therefore, 301 Buyer has the authority, pursuant to the laws of the State of Colorado, to acquire 302 the Property through condemnation proceedings by exercising its power of 303 eminent domain. Notwithstanding the preceding statements, Buyer desires to 304 305 purchase the subject property through friendly negotiations and thereby avoid condemnation proceedings. 306

307 The execution of this Contract by the City City Council Consent. 308 b. Manager of the City of Grand Junction and Buyer's obligation to proceed under 309 310 its terms and conditions is expressly conditioned upon and subject to the formal ratification, confirmation and consent of the Grand Junction City Council with 311 regards to: (1) the terms, covenants, conditions, duties and obligations to be 312 performed by Buyer in accordance with this Contract, and (2) the allocation of 313 314 funds to pay the Purchase Price and all other costs and expenses necessary to 315 perform Buyer's due diligence inspections of the Property. In the event such ratification, confirmation and consent is not obtained on or before the City 316 317 Council Ratification Deadline (§2d, Item 8), this Contract shall automatically terminate, both parties shall thereafter be released from all obligations hereunder 318 319 and the Earnest Money received hereunder shall be returned to Buyer. 320

321 **c.** <u>No Fees or Commissions</u>. Buyer and Seller each warrant that no person 322 or selling agency has been employed or retained to solicit or secure this Contract upon 323 any agreement or understanding for a commission, percentage, brokerage or contingent 324 fee. Each party agrees to defend, indemnify and hold the other party harmless from any 325 claim for real estate brokerage commissions or finder's fees arising out of this Contract.

d. <u>Instrument of Transfer</u>. Buyer and Seller each agree that title to the
 Property will be conveyed from Seller to Buyer in the exact form of the General
 Warranty Deed attached hereto as Attachment "B" and incorporated herein by
 reference.

e. <u>Replacement Property.</u> The Seller may acquire "replacement property" pursuant to Section 1031 of the Internal Revenue Code. Buyer agrees to cooperate with Seller in such exchange and to sign and deliver to Seller any and all documents reasonably required to complete Seller's exchange. Buyer shall have no expense, fee or other obligations as a result of the Seller's exchange and the Exchange Agreement.

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338 22. ENTIRE AGREEMENT; SUBSEQUENT MODIFICATION; SURVIVAL. This Contract constitutes the entire contract between the parties relating to the subject 339 340 hereof and any prior agreements pertaining thereto, whether oral or written, have been 341 merged and integrated into this Contract. No subsequent modification of any of the 342 terms of this Contract shall be valid or binding upon the parties or enforceable unless 343 made in writing and signed by the parties. Any obligation in this Contract which by its 344 terms is intended to be performed after termination or Closing shall survive the same. 345

346 **23. FACSIMILE**. Signatures may be evidenced by facsimile. Documents with 347 original signatures shall be provided to the other party at Closing or earlier upon request 348 of any party.

24. NOTICE. Except for the notice requesting mediation described in §18, any notice to Buyer shall be effective when received by Buyer and any notice to Seller shall be effective when received by Seller.

25. NOTICE OF ACCEPTANCE: COUNTERPART. This proposal shall expire unless accepted in writing, by Buyer and Seller, as evidenced by their signatures below, and the offering party receives notice of such acceptance pursuant to §24 on or before **Acceptance Deadline Date** (§2d, Item No. 12) and **Acceptance Deadline Time** (§2d, Item No. 13). If accepted, this document shall become a contract between Seller and Buyer, subject to ratification by the Grand Junction City Council (§21 a.).

	CITY OF GRAND JUNCTION, a Colorado home rule municipality, Buyer:
	At state ()
By:	(TIMS NETACINE)
	aurie Kadrich, City Manager
	of Buyer's signature: $5 \cdot 21 \cdot 08$, 2008.
Date	of Buyer's signature: <u>2-1/-() 1</u> , 2008.
	r's Address: City Attorney, 250 North 5 th Street, Grand Junction, CO 81501
8150	Copy to: City Real Estate Manager, 250 North 5 th Street, Grand Junction, CO
0150	
Buvo	r's Telephone Number: City Attorney: (970) 244-1506
Duye	City Real Estate Manager: (970) 244-1538
Buve	r's Fax No.: City Attorney: (970) 244-1456
	City Real Estate Manager: (970) 256-4022
[NOT	E: If this offer is being countered or rejected, do not sign this document.
	Refer to § 26.]
Acce	ptance by Hal Heath, Buyer:
	101
	1 Charles 1
Halt	$\frac{1}{2}$
i lai i	
Date	of Seller's signature: <i>(e</i> , 2008.
	, 2000.
Selle	r's Address: 605 25 Rd, Unit 100, Grand Junction, CO 81505
	0-1-2-12
Selle	r's Telephone Number: () <u>970 - 3</u> 43 - 3376
• •	745-1405
Selle	r's Fax No.: () 345- 6495
6/11	os Accepted by the City of Grand Junction
10	To Accepted by the any af cirana unction
26.	COUNTER; REJECTION. This offer is Countered Rejected Accepted X
20.	<u>COUNTER; REJECTION</u> . This offer is <u>Countered</u> Rejected X
Initia	Is only of party (Buyer or Seller) who c ountered or rejected offer: IMMA dire
	Accepted by: Laurie M. Kadrich
	City Manager
	City Manager
	END OF CONTRACT

ATTACHMENT "A"

THIS FORM HAS IMPORTANT LEGAL CONSEQUENCES AND THE PARTIES SHOULD CONSULT LEGAL AND TAX OR OTHER COUNSEL BEFORE SIGNING.

SELLER'S PROPERTY DISCLOSURE

Seller states that the information contained in this Disclosure is correct to the best of Seller's CURRENT ACTUAL KNOWLEDGE as of this Date.

Date: _____, 2008

Property Address: 723 & 727 Ute Avenue, Grand Junction, CO 81501

Seller: Hal Heath

a.

b.

Section 1 – Use, Access and Occupancy.

A. Please provide the Names, Telephone Numbers and Mailing Addresses of all current occupants or users of Property and indicate the date their occupancy or use began. Please indicate the type of use and If the use is for storage, please indicate the types of materials, items or equipment being stored:

.+ ∩ (1). C

. <u>Current</u> Occupant(s) or User(s):	See attached lease.
Name:	Telephone:
Mailing Address:	
Type of use or occupancy:	
Name:	Telephone:
Mailing Address:	
Date use or occupancy began:	
Type of use or occupancy:	

B. Please provide the Names, Telephone Numbers and Mailing Addresses of all former occupants or users of Property and indicate the dates their occupancy or use began and ended. Please indicate the type of use and if the use was for storage, please indicate the types of materials, items or equipment that were stored:

(1). Former Occupant(s) or User(s):

a.	Name:	Telephone:
	Mailing Address:	
	Beginning & Ending Dates:	
	Type of use or occupancy:	

Seller's Initials

Section 1 (continued)

b.	Name:	Telephone:
	Mailing Address:	
	Beginning & Ending Dates:	
C.		Telephone:
	Mailing Address:	
	Beginning & Ending Dates:	
	Type of use or occupancy:	
d.	Name:	Telephone:
	Mailing Address:	
	Beginning & Ending Dates:	
	Type of use or occupancy:	
		oundary disputes or unrecorded easements that
aff 	ect the Property: <u>Mo</u> M	sputes
	Please provide a list of any roads, operty which are used by others:	driveways, trails, paths or utilities through the
	ainst the Property:	coning or code violations occurring on or issued

Section 2 - Water & Sewer.

A. Is the Property presently served by domestic (i.e. drinking) water?

A. Is the Property presently served by domestic (i.e. drinking) water :
Yes No I don't know
If yes, please indicate the source:
Public Community Well Shared Well Cistern None Other
If the Property is served by a Public water system (i.e. City), please provide Buyer with copies of the most recently paid water bill.
If the Property is served by a Cistern, please provide Buyer with a sketch depicting the approximate size and location of the Cistern.
If the Property is served by a Well, please provide Buyer with a copy of the Well Permit.
If Other, please explain:
B. Are there any adjudicated water rights (i.e., river, ditch) associated with the Property?
C. Is the Property presently served by a sanitary sewer system?
Yes No I don't know
If yes, please indicate the type of system:
Public Septic System None Other
If the Property is served by a Public sewer system (i.e. City), please provide Buyer with copies of the most recently paid sewer bill.
If the Property is served by a Septic System, please provide the date when the septic tank was last serviced:

If Other, please explain:

Section 3 – Environmental Matters.

A. To the best of your current actual knowledge, do any of the following conditions now exist or have they ever existed:

(1) Have electrical transformers, capacitors or other similar equipment ever been stored on the Property? \square

-	47		1/	 	
res	XI	No	ł.	don't	know
	 _	/			

If yes, please describe types, quantities, when and where they were stored and by whom:

Seller's Initials_____

(2). Are there now any or have there ever been any underground or above-ground storage tanks on the Property?

	Yes No I don't know
f yes, please describ and the type(s) of su	be the type(s) of tank(s), when and where the tanks were located bstances stored:
pilled or deposite	or have there even been any hazardous or toxic materials stored, d on the Property, such as radioactive materials, asbestos, er and other sludge, radon, methane, batteries or oil?
	Yes No I don't know
f yes, please descril or deposited:	be types, quantities and when and where they were stored, spilled
· · · · · · · · · · · · · · · · · · ·	
	onmental assessments, studies or reports been prepared involving
he physical conditio	n of the Property?
(4). Have any Enviro the physical conditio	n of the Property?
he physical conditio f yes, please descril	n of the Property? Yes No I don't know De:
he physical conditio f yes, please descril Section 3 Continue	n of the Property? Yes No I don't know De:
he physical conditio f yes, please descril Section 3 Continue	n of the Property? Yes No I don't know De:
the physical condition of the physical condi	n of the Property? Yes No I don't know De: d. rty ever been involved in an Environmental cleanup or remedial Yes No I don't know
the physical condition of yes, please describe (5). Has the Propenaction?	n of the Property? Yes No I don't know De: d. ty ever been involved in an Environmental cleanup or remedial Yes No I don't know De:
the physical condition f yes, please describe Section 3 Continue (5). Has the Propertion?	n of the Property? Yes No I don't know De: <u>d</u> . ty ever been involved in an Environmental cleanup or remedial Yes No I don't know De: <u>istrestus</u> fursau umore
he physical conditio f yes, please descril Section 3 Continue (5). Has the Properaction?	n of the Property? Yes No I don't know De: d. ty ever been involved in an Environmental cleanup or remedial Yes No I don't know De:

(6). Have you ever noticed sliding, settling, upheaval, movement or instability of earth or expansive soils on the Property?

Yes l don't know No

If yes, please describe:
(7) Are any drums or other containers presently located on the Property?
Yes No I don't know
If yes, please describe the types of containers and, if known, please describe the
substances stored in the containers:
(8). Have storage or disposal pits ever been located on the Property?
Yes No I don't know
If yes, please describe the locations and types of materials placed in each:
(9). Has any fill material ever been placed on the Property?
Yes No I don't know
If yes, please describe the types and amounts of fill material and the locations the fill
materials were placed:

Section 4 – Other Disclosures.

A. Please list any other matters regarding the physical characteristics of the Property of which the Buyer should be aware:

ADVISORY TO SELLER:

• Failure to disclose a known material defect may result in legal liability.

The information contained in this Disclosure has been furnished by Seller, who certifies to the truth thereof based on Seller's CURRENT ACTUAL KNOWLEDGE. Any changes will be disclosed by Seller to Buyer promptly after discovery.

1 A Vez
Hallfleath
Date of Sellers Signature:

Buyer hereby acknowledges the receipt of this Disclosure:

Date of Buyer's Signature:

The printed portions of this form, except differentiated additions, have been approved by the Colorado Real Estate Commission. (AE41-8-07) (Mandatory 1-08)

THIS FORM HAS IMPORTANT LEGAL CONSEQUENCES AND THE PARTIES SHOULD CONSULT LEGAL AND TAX OR OTHER COUNSEL BEFORE SIGNING.

AGREEMENT TO AMEND/EXTEND CONTRACT

6-24-08 Date:

This agreement amends the Contract to Buy and Sell Real Estate dated June 2, 2008 (Contract), between **Hal Heath**, **an individual** (Seller), and the **City of Grand Junction**, a Colorado home rule municipality (Buyer), relating to the sale and purchase of the following legally described real estate in the County of Mesa, Colorado:

Lot 11 and the West Half of Lot 12, Block 137, City of Grand Junction, Colorado and the East Half of Lot 12 and all of Lot 13, Block 137, City of Grand Junction, Mesa County, Colorado

commonly known as 723 and 727 Ute Avenue, Grand Junction, Colorado 81501 (Property).

20 [NOTE: If any item is left blank or the term "No Change" is inserted, means no change. The abbreviation "N/A" or the word 21 "Deleted" means not applicable and when inserted on any line in Dates and Deadlines (§ 2.3) means that the corresponding

22 provision of the Contract to which reference is made is deleted.]

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24 2.d. <u>Dates and Deadlines</u>.

Item No.	Reference	Event	Date or Deadline
1	§5	Title Deadline	June 13, 2008
2	§6a.	Title Objection Deadline	June 20, 2008
3	§6b.	Off-Record Matters Deadline	June 13, 2008
4	§6b.	Off-Record Matters Objection Deadline	June 20, 2008
5	§7	Seller's Property Disclosure Deadline	June 6, 2008
6	§7b.	Inspection Objection Deadline	June 20, 2008
7	§7c.	Resolution Deadline	June 27, 2008
8	§21b.	City Council Ratification Deadline	July 2, 2008
9	§8	Closing Date	July 17, 2008
10	§ 13	Possession Date	July 17, 2008
11	§13	Possession Time	5:00 p.m. M.S.T.
12	§25	Acceptance Deadline Date	June 6, 2008
13	§25	Acceptance Deadline Time	2:00 p.m. M.S.T.

30 31

All other terms and conditions of the Contract shall remain the same.

3. Other dates or deadlines set forth in the Contract shall be changed as follows: N/A

This proposal shall expire unless accepted in writing by Seller and Buyer as evidenced by their signatures below and the offering party to this document receives notice of such acceptance on or before the close of business on **June 27**, **2008**.

35

36 Date:

37

. 2008

The City of Grand Junction, a Colorado home rule municipality, Buyer

Bv City Manager

(c/24/252008 Date:

Hal Heath, Seller Bv: Hal Heath

AE41-8-07. AGREEMENT TO AMEND/EXTEND CONTRACT

The printed portions of this form, except differentiated additions, have been approved by the Colorado Real Estate Commission. (AE41-8-07) (Mandatory 1-08)

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AGREEMENT TO AMEND/EXTEND CONTRACT

Date:

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commonly known as 723 and 727 Ute Avenue, Grand Junction, Colorado 81501 (Property).

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24 2.d. Dates and Deadlines.

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7	§7c.	Resolution Deadline	June 27, 2008
8	§21b.	City Council Ratification Deadline	July 2, 2008
9	§8	Closing Date	July 7, 2008
10	§13	Possession Date	July 7, 2008
11	§13	Possession Time	5:00 p.m. M.S.T.
12	§25	Acceptance Deadline Date	June 6, 2008-
13	§25	Acceptance Deadline Time	2:00 p.m. M.S.T.

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3. Other dates or deadlines set forth in the Contract shall be changed as follows: N/A

4. Purchase Price and Terms. The Purchase Price set forth below shall be payable in U.S. Dollars as follows:

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2	9

Item No.	Reference	Item	Amount	Amount
1	8	Purchase Price	\$359,900.00	
2	8	Earnest Money		\$ 10,000.00
3	§	Cash at Closing		\$349,900.00
4		TOTAL	\$359,000.00	\$359,900.00

6/10/28

3031 All other terms and conditions of the Contract shall remain the same.

This proposal shall expire unless accepted in writing by Seller and Buyer as evidenced by their signatures below and
the offering party to this document receives notice of such acceptance on or before the close of business on June 9, 2008.

35 36 Date: <u>6-10</u>, 2008

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The City of Grand Junction, a Colorado home sule municipality, Buyer

Ma By: tin

Laurie M. Kadrich, City Manager

Date:	. // :	, 2008
Hal Heath,	, Seller	
Ву: Иг	al Heath	<u>}</u>
	and the second sec	



Issuing Agent For: TRANSNATION TITLE INSURANCE COMPANY

July 18, 2008

RECEIVED

- -

The City of Grand Junction 250 North 5th Street Grand Junction, CO 81501

Attn: Mary Lynn Kirsch

RE: JOB NO. 00921903

Please find enclosed the Owners Policy on the property you purchased in July 2008 at 723 and 727 Ute Avenue, Grand Junction, Colorado.

This should be kept with your permanent records. The premium for this policy had already been paid through closing.

We have a history of your property now on file in our office and if, sometime in the future, you want to obtain a loan or possibly sell your property, we would be able to give you quick and accurate service.

Thank you for the opportunity to serve you.

Sincerely,

Backera Subert

Barbara Siebert Policy Dept.

1114 N. 1st Street, Suite 201 P.O. Box 3738 Grand Junction, CO 81501 970/242-8234 FAX 970/241-4925

RESOLUTION NO. 95-08

A RESOLUTION RATIFYING THE CONTRACT TO PURCHASE REAL PROPERTY LOCATED AT 723 UTE AVENUE AND 727 UTE AVENUE, GRAND JUNCTION

Recitals.

On June 10, 2008, the City Manager signed an agreement to purchase the property located at 723 Ute Avenue and 727 Ute Avenue, Grand Junction, Colorado, from Hal Heath. The execution of the contract by the City Manager and the City's obligation to proceed under its terms and conditions was expressly conditioned upon and subject to the formal ratification, confirmation and consent of the City Council.

On June 10, 2008, the owner of the property signed the purchase contract.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GRAND JUNCTION, COLORADO, THAT:

The City, by and through the City Council and the signature of its President, does hereby ratify the terms, covenants, conditions, duties and obligations to be performed by the City in accordance with the contract and allocates funds to pay the Purchase Price and all other costs and expenses necessary to perform under the contract.

PASSED and ADOPTED this 2nd day of July, 2008.

<u>/s/ Gregg Palmer</u> President of the Council

Attest:

<u>/s/ Stephanie Tuin</u> City Clerk