TYPE OF RECORD: PERMANENT

CATEGORY OF RECORD: EASEMENT

NAME OF AGENCY OR CONTRACTOR: CLIMAX URANIUM COMPANY; ANTHONY MASTROVICH, VICE PRESIDENT AND GENERAL MANAGER, PAUL WIRE , PLANT MANAGER, RALPH MURGROVE, CHIEF METALLURGIST

STREET ADDRESS/PARCEL NAME/SUBDIVISION/PROJECT: 15TH STREET AND HOLLY SUGAR, INTERCEPTOR SEWER RIGHT-OF-WAY AND AGREEMENT WITH CLIMAXURANIUM FOR PIPE TO CARRY TAILING ACROSS PROPERTY

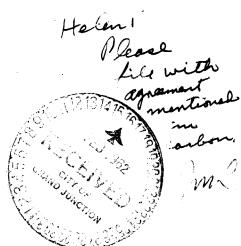
CITY DEPARTMENT: PUBLIC WORKS

YEAR: 1962

EXPIRATION DATE: NONE

DESTRUCTION DATE: NONE

CLIMAX URANIUM COMPANY UNIT OF AMERICAN METAL CLIMAX. INC. P. O. BOX 989 GRAND JUNCTION, COLORADO February 14, 1962



Mr. Joe Lacy, City Manager City of Grand Junction City Hall Grand Junction, Colorado

Dear Mr. Lacy:

Enclosed is a resume of our August, 1961 meeting as discussed in our telephone conversation of February 13, 1962.

As you suggested we are submitting two (2) copies, 1 for your files and 1 which may be returned to us.

Yours very truly,

CLIMAX URANIUM COMPANY

Paul Wire Plant Manager

PW/kb

EASEMENT AND AGREEMENT

THIS EASEMENT AND AGREEMENT made and entered into this

12th day of November, 1957, by and between the CITY OF GRAND

JUNCTION, Colorado, hereinafter called "City" and CLIMAX URANIUM

COMPANY, Grand Junction, Colorado, hereinafter called "Climax",

WITNESSETH:

WHEREAS, City is the owner of the following described realty, to wit:

SE & SW & NW &, Sec. 24, Twp. 1 S., R. 1 W., Ute Meridian;

and,

WHEREAS, City proposes to build thereon a sewage disposal plant to be located on the north end of said property; and

WHEREAS, the elevation of the south end of said Section is much lower than the north end and the City has no objection to having said south end filled and levelled; and

WHEREAS, Climax has available tailings from the operation of its mill nearby and is presently filling other areas in the vicinity, and it is probable that it will have sufficient tailings to fill and level said south end of said Section; and

WHEREAS, Climax desires to erect an overhead pipeline across the south end of said Section in order to deliver tailings to other lands located to the east and south of said realty;

NOW, THEREFORE, this easement and agreement:

City hereby sells, grants and delivers unto Climax a perpetual easement and right of way including the right to enter upon said realty at such times as Climax may deem necessary in order to construct, maintain, repair and replace said pipeline. Said easement is granted for the purpose of constructing thereon a pipeline which is to be located upon overhead bents for the purpose of conveying tailings, water, waste or by-products from the Climax mill across the land herein described.

Climax shall have the further right to remove trees, bushes, undergrowth and other obstructions interfering with the location, construction or maintenance of the said pipeline.

The eastment and right of way herein granted shall cover a strip of land thirty feet wide across said Section, the route and location of said easement being set out with more particularity on Exhibit A hereto attached and made a part hereof.

Climax may, within the limits of said easement, construct and maintain a roadway for the purpose of driving on and over said easement and right of way.

The City hereby grants to Climax the right to fill with tailings that area shown in red on Exhibit A, provided, however, Climax agrees that said area is not to be filled or raised to an elevation higher than the elevation of Track No. 4 as shown on said Exhibit A.

WITNESS the signatures of the parties.

CITY OF GRAND JUNCTION

ATŢĘST:

City Clark

By City Manager

CLIMAX URANIUM COMPANY

By Anthony Mastrovich,
Vice President & Gen. Mgr.

ATTEST:

The Ass't Treasurer

WO: *** (%)

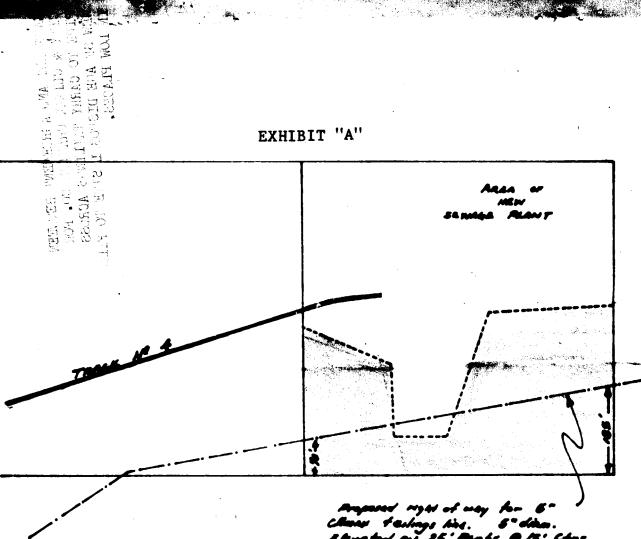


EXHIBIT "A"

EM SWM NWM Sec. 24 715, RIW, UTE M.

Scale: 1" . 200'