STZ96GRV

TYPE OF RECORD: PERMANENT

CATEGORY OF RECORD: DEVELOPMENT IMPROVEMENTS AGREEMENT

NAME OF AGENCY OR CONTRACTOR: PAUL OGREN, PRESIDENT OF STAZIER CORPORATION, GENERAL PARTNER OF STAZIER ASSOC. GRAND JUNCTION LTD.

STREET ADDRESS/PARCEL NAME/SUBDIVISION/PROJECT: GRAND VILLA ASSISTED LIVING 1501 PATTERSON ROAD PARKING LOT EXPANSION LOT 1 THE PETERSON HOUSE SUBDIVISION

CITY DEPARTMENT: COMMUNITY DEVELOPMENT

YEAR: 1996

EXPIRATION DATE: NONE

DESTRUCTION DATE: NONE

SPR-96-57 6 RAND VILLA PARKING WIT EXTRANSION

DEVELOPMENT IMPROVEMENTS AGREEMENT

1. Parties: The parties to this Development Improvements Agreement ("the Agreement") are $\frac{57/21ER}{CoRP}$. ("the Developer") and THE CITY OF GRAND JUNCTION, Colorado ("the City").

THEREFORE, for valuable consideration, the receipt and adequacy of which is acknowledged, the Parties agree as follows:

2. Effective Date: The Effective Date of the Agreement will be the date that this agreement is recorded which is not sooner than recordation of the Memorandum of Improvement Agreement I Suarantee.

RECITALS

The Developer seeks permission to develop property within the City to be known as Parking Lot Expansion- Grawl Villa , which property is more particularly described on Exhibit "A" attached and incorporated by this reference (the "Property"). The City seeks to protect the health, safety and general welfare of the community by requiring the completion of various improvements in the development and limiting the harmful effects of substandard developments. The purpose of this Agreement is to protect the City from the cost of completing necessary improvements itself and is not executed for the benefit of materialmen, laborers, or others providing work, services or material to the development or for the benefit of the purchasers or users of the development. The mutual promises, covenants, and obligations contained in this Agreement are authorized by state law, the Colorado Constitution and the City's land development ordinances.

DEVELOPER'S OBLIGATION

- 3. Improvements: The Developer will design, construct and install, at its own expense, those on-site and off-site improvements listed on Exhibit "B" attached and incorporated by this reference. The Developer agrees to pay the City for inspection services performed by the City, in addition to amounts shown on Exhibit B. The Developer's obligation to complete the improvements is and will be independent of any obligations of the City contained herein.
- 4. Security: To secure the performance of its obligations under this Agreement (except its obligations for warranty under paragraph 6), the Developer will enter into an agreement which complies with either option identified in paragraph 28, or other written agreement between the City and the Developer.
- 5. Standards: The Developer shall construct the Improvements according to the standards and specifications required by the City Engineer or as adopted by the City.
- 6. Warranty: The Developer warrants that the Improvements, each and every one of them, will be free from defects for a period of twelve (12) months from the date that the City Engineer accepts or approves the improvements completed by the Developer.
- 7. Commencement and Completion Periods: The improvements, each and every one of them, will be completed within $\frac{CC}{CC} = \frac{CC}{CC} = \frac$
- 8. Compliance with Law: The developer shall comply with all relevant federal, state and local laws, ordinances, and regulations in effect at the time of final approval when fulfilling its obligations under this Agreement.
- 9. Notice of Defect: The Developer's Engineer shall provide timely notice to the Developer, contractor, issuer of security and the City Engineer whenever inspection reveals, or the Developer's Engineer otherwise has knowledge, that an improvement does not conform to City standards and any specifications approved in the

development application or is otherwise defective. The developer will have thirty (30) days from the issuance of such notice to correct the defect.

- 10. Acceptance of Improvements: The City's final acceptance and/or approval of improvements will not be given or obtained until the Developer presents a document or documents, for the benefit of the City, showing that the Developer owns the improvements in fee simple and that there are no liens, encumbrances, or other restrictions on the improvements. Approval and/or acceptance of any improvements does not constitute a waiver by the City of any rights it may have on account of any defect in or failure of the improvement that is detected or which occurs after approval and/or acceptance.
- 11. Use of Proceeds: The City will use funds deposited with it or drawn pursuant to any written disbursement agreement entered into between the parties only for the purpose of completing the Improvements or correcting defects in or failure of the Improvements.
- 12. Events of Default: The following conditions, occurrences or actions will constitute a default by the Developer during the Completion Period:
 - a. Developer's failure to complete each portion of the Improvements in conformance with the agreed upon time schedule; the City may not declare a default until a fourteen (14) calendar day notice has been given to the Developer;
 - b. Developer's failure to demonstrate reasonable intent to correct defective construction of any improvement within the applicable correction period; the City may not declare a default until a fourteen (14) calendar day notice has been given to the Developer;
 - c. Developer's insolvency, the appointment of a receiver for the Developer or the filing of a voluntary or involuntary petition in bankruptcy respecting the Developer; in such event the City may immediately declare a default without prior notification to the Developer;
 - d. Notification to the City, by any lender with a lien on the property, of a default on an obligation; the City may immediately declare a default without prior notification to the Developer;
 - e. Initiation of any foreclosure action of any lien or initiation of mechanics lien(s) procedure(s) against the Property or a portion of the Property or assignment or conveyance of the Property in lieu of foreclosure; the City may immediately declare a default without prior notification to the Developer.
- 13. Measure of Damages: The measure of damages for breach of this Agreement by the Developer will be the reasonable cost of satisfactorily completing the Improvements plus reasonable City administrative expenses. For improvements upon which construction has not begun, the estimated costs of the Improvements as shown on Exhibit "B" will be prima facie evidence of the minimum cost of completion; however, neither that amount nor the amount of a letter of credit, the subdivision improvements disbursement agreement or cash escrow establish the maximum amount of the Developer's liability.
- 14. City's Rights Upon Default: When any event of default occurs, the City may draw on the letter of credit, escrowed collateral, or proceed to collect any other security to the extent of the face amount of the credit or full amount of escrowed collateral, cash, or security less ninety percent (90%) of the estimated cost (as shown on Exhibit "B") of all improvements previously accepted by the City or may exercise its rights to disbursement of loan proceeds or other funds under the improvements disbursement agreement. The City will have the right to complete improvements itself or it may contract with a third party for completion, and the Developer grants to the City, its successors, assigns, agents, contractors, and employees, a nonexclusive right and easement to enter the Property for the purposes

of constructing, reconstructing, maintaining, and repairing such improvements. Alternatively, the City may assign the proceeds of the letter of credit, the improvements disbursement agreement, the escrowed collateral, cash, or other funds or assets to a subsequent developer (or a lender) who has acquired the development by purchase, foreclosure or otherwise who will then have the same rights of completion as the City if and only if the subsequent developer (or lender) agrees in writing to complete the unfinished improvements and provides reasonable security for the obligation. In addition, the City may also enjoin the sale, transfer, or conveyance of lots within the development, until the improvements are completed or accepted. These remedies are cumulative in nature and are in addition to any other remedies the City has at law or in equity.

- 15. Indemnification: The Developer expressly agrees to indemnify and hold the City, its officers, employees and assigns harmless from and against all claims, costs and liabilities of every kind and nature, for injury or damage received or sustained, or alleged to be received or sustained, by any person or entity in connection with, or on account of, any act or failure to act concerning the performance of work at the development or the Property pursuant to this Agreement. The Developer further agrees to aid and defend the City in the event that the City is named in an action concerning the performance of work or the failure to perform work pursuant to this Agreement. The Developer is not an agent or employee of the City.
- 16. No Waiver: No waiver of any provision of this Agreement by the City will be deemed or constitute a waiver of any other provision, nor will it be deemed or constitute a continuing waiver unless expressly provided for by a written amendment to this Agreement signed by both City and Developer; nor will the waiver of any default under this Agreement be deemed a waiver of any subsequent default or defaults of the same type. The City's failure to exercise any right under this Agreement will not constitute the approval of any wrongful act by the Developer or the acceptance of any improvement.
- 17. Amendment or Modification: The parties to this Agreement may amend or modify this Agreement only by written instrument executed on behalf of the City by the City Manager or his designee and by the Developer or his authorized officer. Such amendment or modification shall be properly notarized before it shall be deemed effective.
- 18. Attorney's Fees: Should either party be required to resort to litigation to enforce the terms of this Agreement, the prevailing party, plaintiff or defendant, will be entitled to costs, including reasonable attorney's fees and expert witness fees, from the opposing party; any City obligation under this section shall be subject to the overriding provisions of section 15, above. If the court awards relief to both parties, the attorney's fees may be equitably divided between the parties by the decision maker, subject to the overriding provisions of section 15, above.
- 19. **Vested Rights:** The City does not warrant by this Agreement that the Developer is entitled to any other approval(s) required by the City, if any, before the Developer is entitled to commence development or to transfer ownership of property in the development.
- 20. Third Party Rights: No person or entity who or which is not a party to this Agreement will have any right of action under this Agreement.
- 21. Time: For the purpose of computing the Abandonment and Completion Periods, and time periods for City action, such times in which war, civil disasters, or acts of God occur or exist will not be included if such times prevent the Developer or City from performing its obligations under the Agreement.
- 22. Severability: If any part, term, or provision of this Agreement is held by a court or courts of competent jurisdiction to be illegal or otherwise unenforceable, such illegality or unenforceability will not affect the validity of any other part, term, or provision and the rights of the parties will be construed as if the part, term, or provision was never part of the Agreement.

- 23. Benefits/burdens: The benefits of this Agreement to the Developer are personal and may not be assigned without the express written approval of the City. Such approval may not be unreasonably withheld, but any unapproved assignment is void. Notwithstanding the foregoing, the burdens of this Agreement are personal obligations of the Developer and also shall be binding on the heirs, successors, and assigns of the Developer, and shall be a covenant(s) running with the Property. There is no prohibition on the right of the City to assign its rights under this Agreement. The City will expressly release the original Developer's guarantee or obligations under the improvements dishursement agreement if it accepts new security from any developer. the improvements disbursement agreement if it accepts new security from any developer or lender who obtains the Property. However, no other act of the City will constitute a release of the original Developer from his liability under this Agreement.
- 24. Notice: Any notice required or permitted by this Agreement will be deemed effective when personally delivered in writing or three (3) days after notice is deposited with the U.S. Postal Service, postage prepaid, certified, and return receipt deposited with the U.S. Postal Service, postage for requested, and addressed as follows:

 Paul Ogier - Present of STAZIER CORP.

 General Purtner of STAZIER Assoc. Grand Junction LTD.

1714 Gilsinn Dr.

Fenton, MO 63026

If to City:

City of Grand Junction Community Development Director 250 N. 5th Street Grand Junction, Colorado 81501

- 25. Recordation: Developer shall pay for all costs to record a copy of this Agreement in the Clerk and Recorder's Office of Mesa County, Colorado.
- Immunity: Nothing contained in this Agreement constitutes a waiver of the City's immunity under any applicable law.
- Personal Jurisdiction and Venue: Personal jurisdiction and venue for any civil action commenced by either party to this Agreement whether arising out of or relating to the Agreement, letter of credit, improvements disbursements agreement, or cash escrow agreement or any action to collect security will be deemed to be proper only if such action is commenced in Mesa County, Colorado. The Developer expressly waives his right to bring such action in or to remove such action to any other court whether state or federal.
- Improvements guarantee. The improvements guarantee required by the City to ensure that the improvements described in the improvements agreement are constructed to City standards may be in one of the following forms: (If I or II, then attach as
- (I) disbursement agreement between a bank doing business in Mesa County and the City, or
- (II) a good and sufficient letter of credit acceptable to the City, or
- (III) depositing with the City cash equivalent to the estimated cost of construction of the improvements under the following terms:
 - (a) The Finance Department of the City may act as disbursing agent for disbursements to Developer's contractor(s) as required improvements are completed and accepted if agreed to in writing pursuant to a disbursement agreement; and
 - (b) The Finance Department of the City will disburse any deposit or any portion thereof, with no more than three checks, at no charge. If disbursements are made in excess of three checks, the developer will be charged \$100 per transaction for every transaction in excess of three.

Conditions of Acceptance.

- The City shall have no responsibility or liability with respect to any street, or other improvement(s), notwithstanding the use of the same by the public, unless the street or other improvements shall have been accepted by the City. "Acceptance by the City" means a separate writing wherein the City specifies which improvements have been accepted and the date from which warranty(ies) shall run.
- b. Prior to requesting final acceptance of any street, storm drainage facility, or other required improvement(s), the Developer shall: (i) furnish to the City Engineer as-built drawings in reproducible form, blueline stamped and sealed by a professional engineer and in computer disk form and copies of results of all construction control tests required by City specifications; (ii) provide written evidence to the City Engineer under signature of a qualified expert that the earth, soils, lands and surfaces upon, in and under which the improvements have been constructed, or which are necessary for the improvements, are free from toxic, hazardous or other regulated substances or materials; (iii) provide written evidence to the City Engineer that the title to lands underlying the improvements are merchantable and free and clear from all liens and encumbrances, except those liens and encumbrances which may be approved in writing by the City Engineer.
- If the City allows a street to be constructed in stages, 30. Phased Development. the Developer of the first one-half street opened for traffic shall construct the adjacent curb, gutter and sidewalk in the standard location and shall construct the required width of pavement from the edge of gutter on his side of the street to enable an initial two-way traffic operation without on-street parking. That Developer is also responsible for end-transitions, intersection paving, drainage facilities, and adjustments to existing utilities necessary to open the street to traffic.

of Community Development Acting Director City of Grand Junction 250 North 5th Street

Grand Junction, CO

Developer

(If Corporation, to be signed by President and attested to by Secretary together with

the Corporate seals)

Pierdent Portner of Sterzisch Associator Grand Tunction Ltd. Stazier (o.p.

s:impagre2:6/22/95

EXHIBIT "A"

TYPE LEGAL DESCRIPTION BELOW, USING ADDITIONAL SHEETS AS NECESSARY. USE SINGLE SPACING WITH A ONE (1) INCH MARGIN ON EACH SIDE.

Commencing at the NW corner NE½ NW½ of Section 12, Township 1 South, Range 1 West of the Ute Meridian, and considering the West line NW½ NE½ NW½ of said Section 12 to bear South 00°00'00" West with all other bearings contained herein relative thereto;

thence South 89°51'59" East along the North 1fne NE½ NW½ of said Section 12, a distance of 511.92 feet, thence South 00°00'00" West 47.00 feet to the True Point of Beginning, thence continuing South 00°00'00" West 259.70 feet, thence North 89°56'00" West 478.92 feet, thence North 00°00'00" East 240.34 feet, thence North 45°00'00" East 28.11 feet, thence South 89°51'59" East 459.04 feet to the True Point of Beginning, containing 2.854 acres.

To be Known As
Lot 1, The Peterson House Subdivision, a
Subdivision of a part of the NWk NWk, Section 12,
Township 1 South, Range i West of the Ute Meridian,
City of Grand Junction,
Mesa County, Colorado.

Together with any and all water, water rights, ditch and ditch rights of way thereunto appertaining and used in connection therewith.

(THIS IS A CORRECTION DEED TO CORRECT THE DESCRIPTION OF THE DEED RECORDED AT BOOK 1672 PAGE 972)

Street Address: 1501 Patterson Street, Grand Junction, Colorado

EXHIBIT "B"

IMPROVEMENTS LIST/DETAIL (Page 1 of 3)

DATE: April 33, 199			•	4 . 5 . 4
NAME OF DEVELOPMENT: P	arking Lo			d Villa
LOCATION: 1501 Patterso	n Road	Grand Jun	= tion	
PRINTED NAME OF PERSON I	PREPARING):	·····	
	UNITS	TOTAL QTY.	UNIT PRICE	TOTAL AMOUNT
I. SANITARY SEWER	J J	Ψ		
Clearing and grubbing				
Cut and remove asphalt	***************************************			
3. PVC sanitary sewer main (incl.				
trenching, bedding & backfill)				
4. Sewer Services (incl. trenching,				
bedding, & backfill)			***************************************	
5. Sanitary sewer manhole(s)				
6. Connection to existing manhole(s)	······································			*
7. Aggregate Base Course				
8. Pavement replacement				
9. Driveway restoration				
10. Utility adjustments				
II. DOMESTIC WATER				
1. Clearing and grubbing				
2. Cut and remove asphalt	-			
3. Water Main (incl. excavation,				
bedding, backfill, valves and				
appurtenances)		•		
4. Water services (incl. excavation,				
bedding, backfill, valves, and				
appurtenances)				
5. Connect to existing water line				
6. Aggregate Base Course				
7. Pavement Replacement				
8. Utility adjustments				
III. STREETS				
1. Clearing and grubbing				
Earthwork, including excavation and embankment construction				-
3. Utility relocations				

Note: See attached Proposal from Precision Paving & Construction

(Page	2	of	2

	•			
4. Aggregate sub-base course				
(square yard)				
5. Aggregate base course				
(square yard)				
6. Sub-grade stabilization				
7. Asphalt or concrete pavement				
(square yard)				
8. Curb, gutter & sidewalk				
(linear feet)				
9. Driveway sections			- ·	
(square yard)		,		
10. Crosspans & fillets				***
11. Retaining walls/structures				
12. Storm drainage system				
13. Signs and other traffic				
control devices				
14. Construction staking				·
15. Dust control				
16. Street lights (each)				
IV. LANDSCAPING				
1. Design/Architecture				
2. Earthwork (includes top				
soil, fine grading, & berming		-		
3. Hardscape features (includes				
walls, fencing, and paving)			-	
4. Plant material and planting				
5. Irrigation system				
6. Other features (incl. statues,				
water displays, park equipment,				
and outdoor furniture)		•		
7. Curbing				
8. Retaining walls and structures				
9. One year maintenance agreement				
V. MISCELLANEOUS	•			
1. Design/Engineering				
2. Surveying				
3. Developer's inspection costs				
4. Quality control testing				
5. Construction traffic control				
6. Rights-of-way/Easements				
. ,				_

Note: See attached Proposal from Precision Paving & Construction

8. Permit fees
9. Recording costs
10. Bonds
11. Newsletters
12. General Construction Supervision
13. Other
14. Other
TOTAL ESTIMATED COST OF IMPROVEMENTS: \$ 7474.00
SIGNATURE OF DEVELOPER DATE
SIGNATURE OF DEVELOPER DATE
(If corporation, to be signed by President and attested
Visitent of Sterzner (GP)
to by Secretary together with the corporate seals.) Visitent of Stazner Assumes Gund Tone how the
· ·
I have reviewed the estimated costs and time schedule shown above and, based
I have reviewed the estimated costs and time schedule shown above and, based on the plan layouts submitted to date and the current costs of construction,
I have reviewed the estimated costs and time schedule shown above and, based
I have reviewed the estimated costs and time schedule shown above and, based on the plan layouts submitted to date and the current costs of construction, I take no exception to the above.
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s:impagmt.rev-4/95

Note: See attached Proposal from
Precision Paving & Construction

Precision
340 SOUTH 13TH ST.
GRAND HINGTION, CO 81601
(970) 243-3355
Construction

PROPOSAL

2658

	PHONE	DATE
TO Grand Villa Asst. Living	241-9708 JOB NAME / LOCATION	4/11/96
1501 Patterson Road	JOB NAME / LOCATION	,
Grand Junction, CO 81501		
era	JOB NUMBER	JOB PHONE
We hereby submit specifications and estimates for:		
ASPHALT PATCH - (to include)		
1. Clean area containing damaged and s		•
2. Apply layer of tack oil for proper		A Ab
3. Install hot bituminous pavement, co 100 SF	mpact and feather a	
100 35		No Charge
NEW ASPHALT INSTALLATION - (to include)		
1. Grade and shape area to be paved.		
2. Apply base material as needed to in	sure proper	
stabilization of sub-base.	 	
3. Compact base to proper density.		
4. Apply and compact hot bituminous pa	vement.	
3100 SF		\$4 030.;00
We Propose hereby to furnish material and lat		· · · · · · · · · · · · · · · · · · ·
	or — complote in accordance with the	
Psymont to be made as follows:	or — complote in accordance with the	above specifications, for the sum of: dollars (\$)
Payment to be made as follows:	or — complote in accordance with the	<u> </u>
Payment to be made as follows:	or — complote in accordance with the	
Payment to be made as follows:	or — complote in accordance with the	
	or — complote in accordance with the	<u> </u>
All material is guarantood to be as specified. All work to be completed in a professional manner according to standard practices. Any alteration or deviation from above specifica	Authorizad	
All material is guarantood to be as specified. All work to be completed in a professional manner according to standard practices. Any alteration or deviation from shove specifications involving extra costs will be executed only upon written orders, and will become an extra charge over and above the estimate. All agraements contingent upon strikes, accidents		<u> </u>
All material is guaranteed to be as specified. All work to be completed in a professional manner according to standard practices, any alteration or deviation from speve specifications involving extra costs will be excessed only upon written orders, and shows the estimate. All agraements contingent upon strikes, accidents or delays beyond our control. Owner to corry fire, ternado and other necessary incurance.	Authorized Signature	dollars (\$)
All material is guarantood to be as specified. All work to be completed in a professional manner according to standard practices, Any alteration or deviation from shove specifies tions involving exits costs will be executed only upon written orders, and will become an astro change over and above the estimate. All agreements contingent upon strikes, accidents	Authorized Signature	
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All material is guarantood to be as specified. All work to be completed in a professional manner according to standard practices. Any alteration or deviation from shove specifications involving extra costs will be executed only upon written orders, and will become an extra charge over and above the estimate. All agreements contingent upon strikes, accidents or delays beyond our control. Owner to carry fire, terrade and other necessary incurance. Our workers are fully covered by Worker's Componsation Insurance. Acceptance of Proposal — The above prices, specifications	Authorized Signature	dollars (\$)
All material is guarantood to be as specified. All work to be completed in a professional manner according to standard practices, Any alteration or deviation from shows specifications involving extra costs will be executed only upon written orders, and will become an extra charge over and above the estimate. All agraements contingent upon strikes, accidents or delays beyond our control. Owner to carry fire, terrado and other necessary insurance. Our workers are july covered by Worker's Componsation insurance.	Authorized Signature	dollars (\$
All material is guarantood to be as specified. All work to be completed in a professional manner according to standard practices. Any alteration or deviation from shove specifications involving extra costs will be exceuted only upon written orders, and will become an extra charge ever and above the estimate. All agraements contingent upon strikes, accidents or delays beyond our control. Owner to carry fire, terrado and other necessary incurance. Our workers are fully covered by Worker's Compensation insurance. Acceptance of Proposal — The above prices, specifications and conditions are satisfactory and are hereby accepted. You are authorized	Authorized Signature	dollars (\$

PR-19-96

2660



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PROPOSAL

	PHONE	. DATE
TO Grand Villa Asst. Living	241-9706	4/11/96
1501 Patterson Road	JOB NAME / LOCATION	and the second s
Grand Junction, CO 81501		
Grand Junction, CO 61501		:
	į.	
	•	i
•	JOB NUMBER	JOB PHONE
	JOB ROMBEN	JOB PHONE
We hereby submit specifications and estimates for:		
GRAVEL WALKWAY - (to include)		:
1. Remove existing grass to depth of 4	. " .	I
2. Install geotextile material for wee		
3. Install metal edging on both sides		
4. Install 4" class 6 gravel to walkwa	.y •	
Compact to density.		1
		\$ 355.00
* Remove posts at entrance patch back.		No Charge
* Engineering charges and permits will		
71.9.11.001 1119 0 mm 9 nn mm bor man	DO ACCIDA APON DILL	
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We Propose hereby to furnish material and lab	or - complete in accordance with the	above specifications, for the sum of:
•	· ·	·
Seven Thousand Four Hundred Seventy Four Payment to be made as follows:	r and vo/100 Dollar	dollars (\$ 7474.00)
• • •		:
Due Upon Completion of Work.		
•		•
All material is guaranteed to be as specified. All work to be completed in a professional		Ì
manner according to standard practices. Any alteration or deviation from above specifica-	Authorized	•
tions involving extra costs will be executed only upon written orders, and will become an extra charge over and above the estimate. All agreements contingent upon strikes, accidents	Signatura	
or dalays beyond our control. Owner to carry fire, tornado and other necessary insurance.	Note: This proposal may be	•
Our workers are fully covered by Worker's Componsistion Insurance.	withdrawn by us it not accepted within	30 days. /
Acceptance of Proposal The above prices, specifications	(ノーク)・	4/14/9/
and conditions are satisfactory and are hereby accepted. You are authorized	Signature \ Qu	20 111116
to do the work as specified. Payment will be made as outlined above.		
to so the north se specifical regiment will be made as butilited sours.	Signature	
Date of Acceptance:		

BOOKZZZE FASE

MEMORANDUM OF IMPROVEMENTS AGREEMENT & GUARANTEE

Grand Junction Community Development Department

File # SP12 - 96-57

			211- 10 3	,	4
This memorandu	m relates to an	improvements ag	greement and guarantee dated	April 23	1995,
by and between _	STAZIER	CORP.	(Developer) and the City of		• •
(City) pertaining	to Grand V	illa - Assisted 1	(Project) in the City of		

Legal Description:

See allahol Exhibit A LOT 1.
THE PETERSON HOUSE SUBDIVISION

Whereas, Developer is required to install and construct certain public and private improvements as a condition of approval of the Project, which completion is guaranteed by an improvements agreement and guarantee in the sum of \$ 7474.00, and 00

Whereas, the City of Grand Junction and other agencies possessing regulatory authority over the Project and/or the improvements to be constructed, must inspect the improvements and accept the same before the improvements agreement and guarantee are released or if not constructed the City may use the proceeds or collateral of the guarantee to install the improvements, and

Whereas, the existence of the improvements agreement and guarantee may affect certain rights, responsibilities and actions of the Developer, the City or any other person or entity,

NOW THEREFORE, this memorandum is recorded to be notice to the world of the existence of said improvements agreement and guarantee. This memorandum is not a complete summary of the improvements agreement and guarantee. Provisions of this memorandum shall not be used to interpret the terms or provisions of the improvements agreement and/or guarantee. In the event of conflict between this memorandum and the unrecorded improvements agreement and/or guarantee, the unrecorded improvements agreement and guarantee shall control. The improvements agreement and guarantee may be inspected at the City of Grand Junction Community Development Department, 250 N. 5th Street, Grand Junction, CO.

CITY OF GRAND JUNCTION:

Acting Director of Community Development date 4/24/94

Paul Ogier, President STAZIER CORP.
General Partner of STAZIER Assoc. Grand Junction LTD

After recording mail to:

DEVALOPER

C/o Community Development Department City of Grand Junction 250 N. 5th Street

Grand Junction, CO 81501

RELEASE OF IMPROVEMENTS AGREEMENT & GUARANTEE Grand Junction Community Development Department FILE # SPIC -96 - 5 7

This memorandum relates to a certain recorded Improvements Agreement and Guarantee dated <u>Aマル 23</u> 19 <u>6</u> , and recording at Book <u>2230</u> , Page <u>29</u> of the land records of
Mesa County, Colorado, by and between STAZ COZP. (Developer) and the City of
Grand Junction (City) pertaining to 612 And VILLA (Project).
Legal Description: LOT THE PETERSON HOUSE SUBDIVISION
1770341 0153PM 09/06/96 Monika Todd Clk&Rec Mesa County Co
Whereas, Developer has installed and constructed certain public and private improvements at and for
the Project, which completion was guaranteed by the execution of an Improvements Agreement and Guarantee, and
Whereas, the City of Grand Junction and all other agencies possessing regulatory authority over the
Project and/or the improvements have inspected the improvements and have accepted the same,
NOW THEREFORE, officials of the City of Grand Junction and other officials duly representing their
agencies, possessing and representing by their signatures, affixed thereto, that they possess
sufficient authority to accept improvements and release the portion of the guarantee pertaining to the
improvements under their jurisdiction, do accept, sign and release said improvements agreement and guarantee.
guarantee.
CITY OF GRAND JUNCTION;
By: Stady 1 Veda 9-6-96
By: City Engineer Date
City Utilities Manager Date
Fire Marshall Date
Fire Marshall Date
UTE WATER:
UTE WATER: By:
UTE WATER: By: Date
UTE WATER: By:
UTE WATER: By: Date GRAND JUNCTION DRAINAGE: By:
UTE WATER: By: Date GRAND JUNCTION DRAINAGE:
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