

BRD08GMR

TYPE OF RECORD:	PERMANENT
CATEGORY OF RECORD:	CONTRACT (PURCHASE)
NAME OF CONTRACTOR:	MICHAEL BRADBURY
SUBJECT/PURPOSE:	23 SHARES OF THE CAPITAL STOCK (WATER) OF GRAND MESA RESERVOIR COMPANY
CITY DEPARTMENT:	UTILITIES AND STREETS SYSTEMS
YEAR:	2008
EXPIRATION DATE:	NONE
DESTRUCTION DATE:	NONE

ORIGINAL IN STOCK CERTIFICATE FILE

AGREEMENT

THIS AGREEMENT ("Agreement") is made at Grand Junction, Colorado on the 5th day of June, 2008, between Michael Bradbury ("Seller") and the CITY OF GRAND JUNCTION, COLORADO, a Colorado home rule municipality ("City").

A. Seller owns 23 shares ("Shares") of the capital stock of Grand Mesa Reservoir Company ("Reservoir Company").

B. Reservoir Company owns and operates the facilities known as Grand Mesa Reservoir #6 located in part of Section 1 of Township 12 South, Range 96 West, 6th P.M. and in part of Section 12 of Township 12 South, Range 96 West, 6th P.M., Grand Mesa Reservoir #8 located in Section 6 of Township 12 South, Range 95 West, 6th P.M., Grand Mesa Reservoir #9 located in part of Section 16 of Township 11 South, Range 95 West, 6th P.M. and in part of Section 12 of Township 12 South, Range 96 West, 6th P.M., Scales Reservoir #1 located in part of Section 4 of Township 12 South, Range 95 West, 6th P.M. and in part of Section 32 of Township 11 South, Range 95 West, 6th P.M. and Scales Reservoir #3, located in Section 33 of Township 11 South, Range 95 West, 6th P.M.

IN CONSIDERATION OF their mutual promises and other considerations, Seller and City agree as follows:

1. Purchase Price: The purchase price of the 23 Shares shall be Thirty-Two Thousand Two Hundred Dollars (\$32,200.00) payable in full at closing.

2. Closing: Closing of the transaction specified in this Agreement will be on the 20th day of June, 2008 at 2:00 o'clock p.m. in the Administration Office at City Hall, 250 N. 5th Street,, Grand Junction, Colorado. At closing the following will occur:

2.1 City will pay Seller the sum of \$32,200.00 for the Shares.

2.2 Seller will assign and transfer the Shares to the City free and clear of all liens, unpaid assessments and encumbrances of any kind.

2.3 Seller will assign and transfer to City, by instrument in form and substance satisfactory to counsel for City, all of his right, title and interest in and to the Reservoir Company Shares, all priorities allocated to the Reservoirs by court decree or ruling and any rights of the Seller to enlarge, modify or improve the reservoirs of the Reservoir Company.

3. Seller's Warrantees: Seller warrants and represents as follows:

3.1 Grand Mesa Reservoir Company is a Colorado non-profit corporation in good standing as of the date of this Agreement and all franchise and other taxes, assessments and fees due by the Reservoir Company to Mesa County, Colorado, the State of Colorado or the United States as of the closing date, will then have been paid.

3.2 Reservoir Company has only one class of stock and no more than 883 shares of such stock have been issued and are outstanding as of the date hereof.



INCORPORATED UNDER THE LAWS OF

Shares

State of Colorado

GRAND MESA RESERVOIR COMPANY

THIS CERTIFICATE THAT City of Grand Junction is the owner of
Twenty Three Shares of the Capital Stock of

GRAND MESA RESERVOIR COMPANY

transferable, only on the books of the Corporation, by the holder
herein person, or by Attorney, upon surrender of this Certificate
properly endorsed.

In Witness Whereof, the said Corporation, has caused this Certificate to be
signed by its duly authorized officers, and to be sealed with the Seal of the Corporation

Louis Frank this 17 day of June A.D. 1908