

DPC646TH

TYPE OF RECORD: PERMANENT

CATEGORY OF RECORD: CONTRACT

NAME OF AGENCY OR CONTRACTOR: DOWNTOWN PARKING COMPANY, INC., A CORPORATION

STREET ADDRESS/PARCEL NAME/SUBDIVISION/PROJECT: MEMORANDUM OF AGREEMENT
DATED JULY 30, 1964 REGARDING PARKING LOT ON THE SOUTHEAST CORNER OF 6TH
STREET AND COLORADO AVENUE

CITY DEPARTMENT: PUBLIC WORKS

YEAR: 1964

EXPIRATION DATE: NONE

DESTRUCTION DATE: NONE

AMOS L. RASO
ATTORNEY AT LAW
GRAND JUNCTION, COLORADO

February 1, 1965



Mr. Joe Lacy, City Manager
City of Grand Junction
City Hall
Grand Junction, Colorado

Dear Mr. Lacy:

Enclosed you will find the check of Downtown Parking Company, Inc. in the sum of \$3,240.00, in conformity with our recent telephone conversation where you advised that these parking meters will be placed on the parking lots formerly known as the Terrill Estate property and Martin Mason property that the City has agreed to purchase from the Downtown Parking Company, and the said Downtown Parking Company will be reimbursed for said parking meters in pursuance to that certain agreement between the City and the Downtown Parking Company, Inc. dated the 3rd day of December, 1964.

It is our mutual understanding that all meters that the Downtown Parking Company will purchase will be placed on lots which the City in turn will purchase from the Downtown Parking Company in pursuance to said agreement of December 3, 1964, and that the Downtown Parking Company will be reimbursed by the City for payments made for the purchase of any meters.

Very truly yours,

Amos L. Raso
Amos L. Raso, Secretary of
Downtown Parking Company, Inc.

*Check no 62
U. S. Bank
for 3240.-*
ALR/rc *signed by*
Encl. *Amos Raso
Leland Schmidt*
*Payable to City of GJ.
enclosed w/letter*

MEMORANDUM OF AGREEMENT

This Memorandum of Agreement entered into this 30th day of July, 1964, by and between the City of Grand Junction, Colorado, hereinafter referred to as City, and the Downtown Parking Company, Inc., a corporation hereinafter referred to as Company,

WITNESSETH:

That Whereas, the City and the Company have jointly constructed a parking lot within the City on the Southeast corner of 6th and Colorado, the same being on land owned by the City, and

Whereas, the parking Company is to pay a portion of the cost of the construction of said lot and is to be thereafter reimbursed for such expenditure,

NOW, THEREFORE, IT IS AGREED:

That the Company shall pay the sum of One Thousand Nine Hundred Eighty-two and 6/100 Dollars (\$1,982.06), as a portion of the sum for the construction of said lot.

That the parking meter revenues from said lot shall be accounted for by the City and thereafter paid to the Company until such revenues have reimbursed the Company for its expenditure.

That thereafter, all of such revenues shall be deposited in the General Fund of the City as are other revenues.

IN WITNESS WHEREOF, THE PARTIES HERETO HAVE HEREUNTO SET THEIR HANDS AND SEALS THE DAY AND YEAR FIRST ABOVE WRITTEN.

ATTEST:

Walter J. Johnson
City Clerk

ATTEST:

James H. Hase
Secretary

City of Grand Junction

BY John A. Lacey

City Manager

Downtown Parking Company, Inc.

BY Walter A. Hase

President