RESOLUTION NO. 28-94

RESOLUTION ACCEPTING ENERGY IMPACT ASSISTANCE GRANT FUNDS FROM THE STATE OF COLORADO, DEPARTMENT OF LOCAL AFFAIRS

WHEREAS, the <u>City of Grand Junction</u>, on behalf of Avalon, Inc., has submitted an application to the State of Colorado, Department of Local Affairs for Impact Funds to assist with the purchase and remodel of the Avalon Theater; and

WHEREAS, the State of Colorado has approved \$225,000 in Energy Impact Funds for the Program; and

WHEREAS, the City of Grand Junction, as the governmental sponsor, will act as a pass through agent for these funds from the State of Colorado to Avalon Inc.

NOW, THEREFORE, BE IT RESOLVED, that the <u>City of Grand Junction</u> hereby accepts the grant funds for the Avalon Theater project on behalf of Avalon Inc., and hereby authorizes the Mayor to execute the necessary contracts and accept on behalf of the City of Grand Junction.

PASSED and ADOPTED this 6th day of April, 1994.

APPROVED:

/s/ Reford C. Theobold President of the Council

APPROVED:

/s/ Stephanie Nye City Clerk