

CITY OF GRAND JUNCTION

RESOLUTION NO. 38-94

RESOLUTION AUTHORIZING THE CITY OF GRAND JUNCTION
TO SUBMIT AN APPLICATION TO THE COLORADO DIVISION
OF HOUSING FOR A HOUSING REHABILITATION GRANT

WHEREAS, the City of Grand Junction, on behalf of The Energy Office, will apply for a Housing Rehabilitation Grant through the Colorado Division of Housing in the amount of \$225,000; and

WHEREAS, the City of Grand Junction, as the governmental sponsor, will act as the pass through agent for these funds and will contract with The Energy Office, a private non-profit corporation, to administer the grant; and

WHEREAS, the Energy Office will use such funds to provide a low and moderate income housing rehabilitation program to the citizens of Grand Junction; and

WHEREAS, the required matching funds for this grant program have been increased and are in part appropriately provided by the Downtown Housing Effort and the City directly.

NOW, THEREFORE, BE IT RESOLVED, that:

- a) the City of Grand Junction is hereby authorized to apply for a \$225,000 Community Development Block Grant through the Colorado Division of Housing on behalf of "The Energy Office".
- b) that matching funds in the amount of \$10,000 from the City of Grand Junction Downtown Housing Effort is hereby recommended
- c) that an additional \$10,000 in matching funds from the City of Grand Junction General Fund is hereby approved.

PASSED AND ADOPTED ADOPTED this 4th day of May, 1994.

President of the Council

ATTEST:

City Clerk