

RESOLUTION NO. 69-95

A RESOLUTION ACCEPTING A GRANT FOR FEDERAL-AID OFF-SYSTEM FUNDING FOR HAZARD ELIMINATION PROJECT STM M555-006. STREET LIGHTING ON HIGHWAY I-70B AND NORTH AVENUE.

RECITALS.

The City Council of the City of Grand Junction, hereby resolved in Resolution 69-95 to enter into a contract with the State of Colorado, Department of Transportation to participate in a Federally funded street lighting project on Highway I-70B from Independent Avenue to 1st Street and North Avenue from 29 Road to I-70B.

The total cost of the preliminary engineering, equipment and construction of the street lights are to be funded as follows:

[a]	Federal participating funds	\$144,000.00
[b]	Local Agency Share	
(1)	Local Agency participating funds	\$ 38,309.00
(2)	The Local Agency non-participating funds for indirect costs incurred by the Local Agency and/or the State (2%)	\$ 3,647.00
	SUBTOTAL (LOCAL AGENCY SHARE)	\$ 41,956.00
	TOTAL PROJECT FUNDS	<u>\$185,956.00</u>

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GRAND JUNCTION, AS FOLLOWS:

- (1) The City Council approves the matching of said Federal funds with City funds in the amount of \$41,956.00.
- (2) The City Council appropriated the sum of \$41,956.00 in the 1995 Budget, and intends to appropriate the balance of \$144,000.00 of which this portion of funding will be reimbursed back to the City of Grand Junction upon completion of the project.

PASSED and ADOPTED this 5th day of July, 1995.

/s/ Ron Maupin
President of the Council

Attest:

/s/ Stephanie Nye
City Clerk