

RESOLUTION NO. 76-95

**AUTHORIZING A CONTRACT FOR
INVESTMENT MANAGEMENT, CUSTODIAL AND TRUST SERVICES FOR THE CITY
OF GRAND JUNCTION, COLORADO NEW HIRE POLICE AND FIRE MONEY PURCHASE
DEFINED CONTRIBUTION PLANS BETWEEN THE CITY OF GRAND JUNCTION AND
NORWEST INVESTMENT MANAGEMENT AND TRUST**

WHEREAS, the City of Grand Junction has solicited proposals from companies interested in providing investment management, custodial and trust services for the City of Grand Junction, Colorado New Hire Police and Fire Money Purchase Defined Contribution Plans; and

WHEREAS, of the twenty-four responses for investment management, custodial and trust services, four companies were interviewed and evaluated by the Boards of the City of Grand Junction, Colorado New Hire Police and Fire Money Purchase Defined Contribution Plans; and

WHEREAS, Norwest Investment Management and Trust received the highest rating by the evaluators in the areas of competitive rates of return, investment options, expenses, experience in the public sector market and service reputation.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GRAND JUNCTION, COLORADO:

That the City Manager, on behalf of the City, is hereby authorized and directed to sign a contract with Norwest Investment Management and Trust for investment management, custodial and trust services for the City of Grand Junction, Colorado New Hire Police and Fire Money Purchase Defined Contribution Plans.

ADOPTED AND APPROVED THIS 16th DAY OF AUGUST, 1995

ATTEST:

APPROVED:

/s/ Stephanie Nye
City Clerk

/s/ Ron Maupin
President of the Council