

RESOLUTION NO. 10-96

A RESOLUTION PRESCRIBING SALES AND USE TAX RETURN FILING FREQUENCY AND REPORTING DUE DATES

RECITALS:

This resolution prescribing filing frequency and due dates for sales and use tax returns is necessitated in order for the Finance and Administrative services department of the City of Grand Junction to coordinate sales and use tax filing requirements with those of the State of Colorado. Coordination between the City and State is in the taxpayers' and the City's best interest. Such coordination will result in a reduction of the number of sales tax returns filed each year and therefore will not adversely impact the City because administrative cost savings are expected to exceed loss of income from cash flows.

NOW THEREFORE BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GRAND JUNCTION THAT:

A. Each taxpayer required to file a sales and/or use tax return pursuant to Article 34 of the Grand Junction Code of ordinances shall file a return and pay tax as follows:

(1) A taxpayer whose average monthly tax due over the last completed fiscal year is less than fifteen dollars (\$15), shall file a return and pay tax ANNUALLY;

(2) A taxpayer whose average monthly tax due over the last completed fiscal year is less than three hundred dollars (\$300), shall file a return and pay tax QUARTERLY;

(3) A taxpayer whose average monthly tax due over the last completed fiscal year is three hundred dollars (\$300) or more, shall file a return and pay tax MONTHLY.

B. All returns are due on the 20th of the month following the reporting period as stated below:

ANNUAL REPORTING PERIOD ----- DUE JANUARY 20th

QUARTERLY REPORTING PERIODS

January, February, March ----- DUE APRIL 20th

April, May, June ----- DUE JULY 20th

July, August, September ----- DUE OCTOBER 20th

October, November, December ----- DUE JANUARY 20th

MONTHLY REPORTING PERIODS

January ---- DUE FEBRUARY 20th July ----- DUE AUGUST 20th

February --- DUE MARCH 20th August ----- DUE SEPTEMBER 20th

March ----- DUE APRIL 20th September -- DUE OCTOBER 20th

April ----- DUE MAY 20th Cautious ---- DUE NOVEMBER 20th

May ----- DUE JUNE 20th November --- DUE DECEMBER 20th

June ----- DUE JULY 20th

December --- DUE JANUARY 20th

If a due date falls on a weekend day or a national holiday recognized by the City, the return is due the following business day.

- C.** The Finance Director shall have sole and absolute discretion in reviewing the filing frequency of any taxpayer and may change the filing frequency of that taxpayer as he deems proper based on the filing requirements prescribed herein.
- D.** A filing frequency other than prescribed herein may be requested by a taxpayer in writing to the Finance Director. The Finance Director may approve an alternative filing frequency if such does not jeopardize, in the Finance Director's sole and absolute judgment and discretion, the collection of the tax.
- E.** If a taxpayer is filing other than monthly and becomes delinquent, the Finance Director may upon written notice require the taxpayer to begin filing on a monthly basis.
- F.** The filing frequency of the taxpayer, once established by the Finance Director upon initial issuance of the sales and use tax license, shall remain so unless changed as described in C., D., and E. herein.

Passed and approved this 7th day of February, 1996.

/s/ Ron Maupin
President of the Council

Attest:

Theresa Martinez
Deputy City Clerk