RESOLUTION NO. 68-96

AUTHORIZING THE MOVEMENT OF PLATTED PROPERTIES TO WHICH WATER AND/OR SANITATION SERVICES ARE PROVIDED IN ACCORDANCE WITH CRS 32-1-1006, WITHIN THE RIDGES METROPOLITAN DISTRICT FROM TAXING DISTRICT #2 TO TAXING DISTRICT #1

NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GRAND JUNCTION, COLORADO IN THEIR CAPACITY AS THE BOARD OF DIRECTORS OF THE RIDGES METROPOLITAN DISTRICT:

That the Director of Administrative Services, or his designee, shall be and hereby is authorized to direct the County Assessor to move platted properties with water and/or sanitation services from the Ridges Metropolitan District #2 to the Ridges Metropolitan District #1 by designating the parcel numbers of said properties in a letter. This movement shall be made to encourage continued development of the properties within the district, to maintain taxing equity, and to provide adequate tax revenues to meet debt service requirements. Properties which have been platted but to which services are not available will continue to have lower assessed values and will, therefore, not be transferred from District #2 to District #1.

ADOPTED AND APPROVED THIS 3rd day of July, 1996.

APPROVED:

/s/ Linda Afman President of the Council

ATTEST:

/s/ Stephanie Nye City Clerk

cc: County Assessor